The

EMERY and NICHOLS COLLECTIONS

Rare Coins and Paper Money



S. Benton Emery (1848-1914)

Auctions by Bowers and Merena, Inc.

Public Auction Sale — November 12-13, 1984

When Great Collections are Sold



BOWERS AND MERENA Sells Them

(Contact us now about selling your coins)

Auctions by Bowers and Merena, Inc.
Box 1224
Wolfeboro, NH 03894
(603) 569-5095

Prices Realized

The EMERY and NICHOLS COLLECTIONS

Rare Coins and Paper Money

November 12-13, 1984



Auctions by Bowers and Merena, Inc. Box 1224 Wolfeboro, NH 03894

			, .	,				_		T		т	
1	440.00	26	121.00	51	412.50	76	396.00	101	880.00	126	2750.00	151	396.00
2	2420.00	27	1100.00	52	550.00	77	357 .5 0	102	407.00	127	3 85.0 0	152	1540.00
3	495.00	28	467.50	53	357.5 0	78	632.50	103	495.00	128	550.00	153	1760.00
4	1650.00	29	852.50	54	1100.00	79	385.00	104	1045.00	129	440.00	154	1320.00
5	121.00	30	2310.00	55	605.00	80	330.00	105	770.00	130	385.00	155	3410.00
6	660.00	31	385.00	56	247.50	81	352.00	106	247.50	131	52 2. 50	156	467.50
7	110.00	32	577.50	57	440.00	82	5 28.00	107	577.50	132	825.00	157	1100.00
8	742.50	33	467.50	58	440.00	83	467.50	108	154.00	133	385.00	158	1430.00
9	330.00	.34	962.50	59	467.50	84	715.00	109	1430.00	134	605.00	159	1100.00
10	49.50	35	605.00	60	880.00	85	1430.00	110	412.50	135	385.00	160	1430.00
11	247.50	36	676.50	61	5 22.50	86	231.00	111	330.00	136	385.00	161	236 5 .00
12	374.00	37	671.00	62	632.50	87	1870.00	112	522.5 0	137	1210.00	162	1650.00
13	154.00	38	385.00	63	1072.50	88	412.50	113	308.00	138	2090.00	163	2310.00
14	55.00	39	1045.00	64	5 5 0.00	89	412.50	114	1100.00	139	396.00	164	302.50
15	82.50	40	1760.00	65	715.00	90	220.00	115	660.00	140	1210.00	165	143.00
16	302.50	41	330.00	66	605.00	91	880.00	116	302.50	141	990.00	166	2750.00
17	715.00	42	660.00	67	2310.00	92	1815.00	117	258.50	142	2310.00	167	2860.00
18	577. 50	43	825.00	68	550.00	93	605.00	118	797.50	143	1485.00	168	1540.00
19	209.00	44	2090.00	69	825.00	94	880.00	119	275.00	144	990.00	169	880.00
20	572.00	45	5 77.50	70	577.50	95	484.00	120	451.00	145	770.00	170	962.50
21	385.00	46	440.00	71	770.00	96	1540.00	121	506.00	146	2530.00	171	660.00
22	825.00	47	825.00	72	154.00	97	1430.00	122	30 2. 50	147	742.50	172	550.00
23	2090.00	48	852.50	73	330.00	98	73 7.0 0	123	275.00	148	1870.00	173	1540.00
24	4180.00	49	687.50	74	357.50	99	181.50	124	412.50	149	522.50	174	632.50
25	1155.00	50	605.00	75	335.50	100	385.00	125	2860.00	150	2750.00	175	715.00

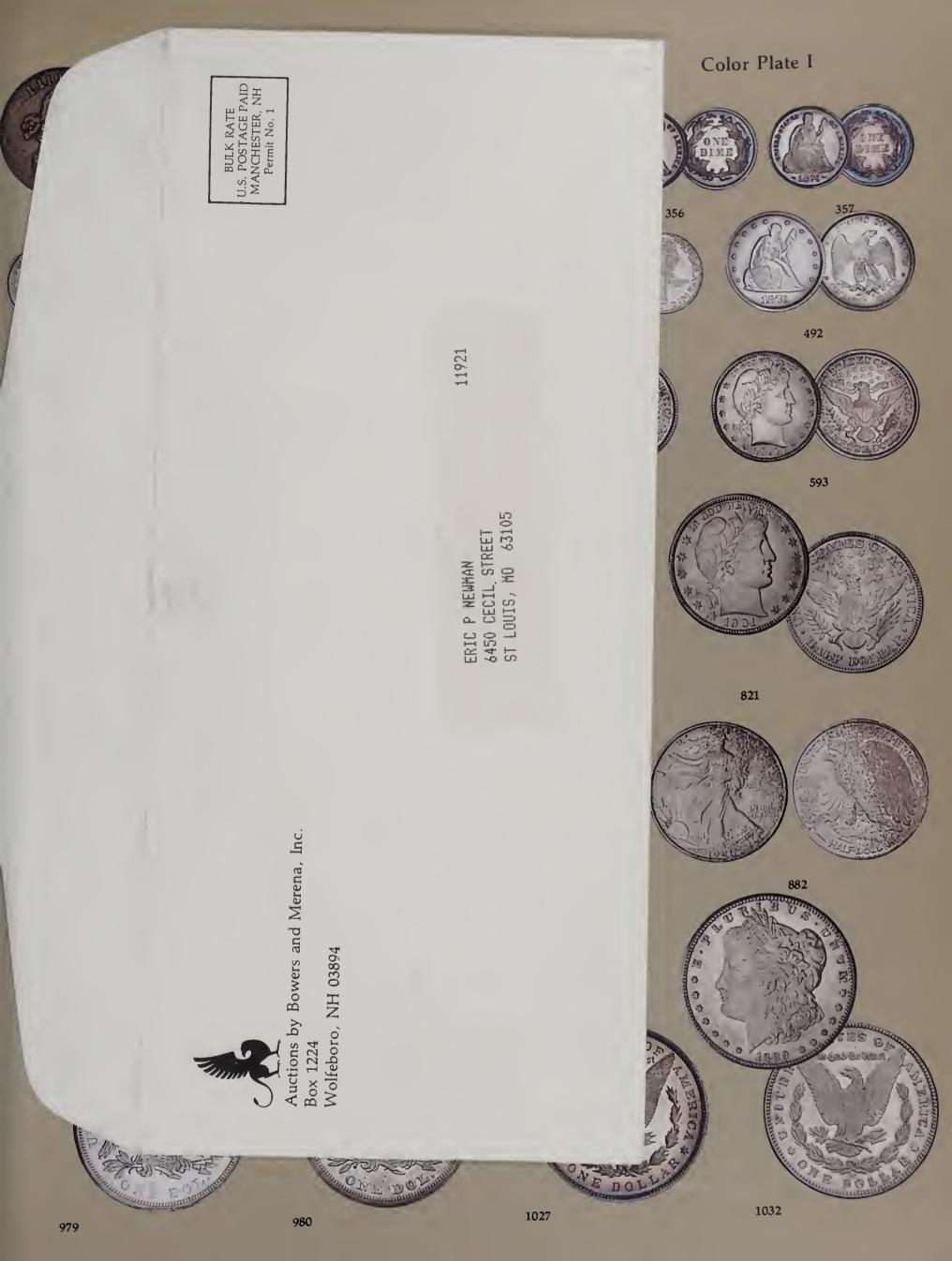
prices realized include the 10% buyers fee

		T = -		750	1320.00	440	770.00	528	2420.00	616	1045.00	T 704	2860.00
175	550.00	254	1430.00	352			1210.00	529	1980.00	617	2200.00	705	1870.00
177	957.00	265	198.00	353	825.00	441							
178	550.00	256	2090.00	354	1210.00	442	1430.00	530	1540.00	618	1540.00	706	2090.00
179	532.50	267	308.00	355	1100.00	443	4180.00	531	9 35.00	619	1210.00	707	1650.00
	522.50	258	440.00	356	1540.00	444	1430.00	532	1155.00	620	935.00	708	1375.00
180										1		709	1155.00
181	1080.00	269	1045.00	357	2640.00	445	1100.00	533	357.50	621	1430.00	1	
182	3300.00	270	1870.00	358	770.00	446	9 9 0.00	534	1320.00	622	2090.00	710	715.00
183	357.50	271	1430.00	359	1045.00	447	770.00	535	1430.00	623	1760.00	711	1650.00
					440.00	448	2860.00	536	528.00	624	3520.00	712	1100.00
184	3190.00	272	423.50	360								· ·	
185	1705.00	273	1540.00	361	605.00	449	2860.00	537	1870.00	625	1650.00	713	825.00
185	2310.00	274	1760.00	362	825.00	450	1870.00	538	275.00	626	2090.00	714	1155.00
187	1870.00	275	440.00	363	1100.00	451	2310.00	539	1430.00	627	2310.00	715	522.50
						452	1210.00	540	825.00	628	1210.00	716	1210.00
188	990.00	276	1210.00	364	990.00								
189	770.00	277	247.50	365	1210.00	453	1430.00	541	3080.00	629	2860.00	717	1100.00
190	715.00	278	1320.00	366	522.50	454	825.00	542	577.50	630	6600. 0 0	718	1650.00
191	770.00	279	495.00	367	1045.00	455	825.00	543	1650.00	631	1485.00	719	495.00
3								544	3740.00	632		720	2420.00
192	1650.00	280	2035.00	368	1320.00	456	825.00				1210.00		
193	990.00	281	1540.00	369	302.50	457	181.50	545	5280.00	633	4180.00	721	2090.00
194	660.00	282	357.50	370	880.00	458	275.00	546	687 .5 0	634	1540.00	722	990.00
195	440.00	283	4730.00	371	1485.00	459	6050.00	547	412.50	635	3960.00	723	1540.00
										- 1			
196	1210.00	284	770.00	372	1430.00	460	38 5.0 0	548	302.50	636	1210.00	724	990.00
197	1320.00	285	1430.00	373	1210.00	461	253.00	549	385.00	637	7810.00	725	550.00
198	2310.00	286	990.00	374	1815.00	462	715.00	550	2420.00	638	3740.00	726	412.50
199	1870.00	287	1760.00	375	2200.00	463	1320.00	551	4180.00	639	1210.00	727	1430.00
200	1980.00	288	82 5. 00	376	1760.00	464	385.00	552	3080.00	640	1045.00	728	1430.00
201	1870.00	289	1210.00	377	2420.00	465	275.00	553	825.00	641	467.50	729	715.00
202	550.00	290	275.00	378	2200.00	466	990.00	554	2200.00	642	1045.00	730	522.50
203	748.00	291	2640.00	379	2640.00	467	330.00	555	1540.00	643	1320.00	731	550.00
				1		1							
204	275.00	292	1540.00	380	2090.00	468	275.00	556	3300.00	644	2530.00	732	440.00
205	165.00	293	907.50	381	1045.00	469	2640.00	557	1155.00	645	495.00	733	770.00
206	350.00	294	935.00	382	1870.00	470	4180.00	558	2200.00	646	577. 5 0	734	3520.00
207	1760.00	295	880.00	383	1540.00	471	363.00	559	1210.00	647	770.00	735	880.00
								4					
208	1540.00	29 6	990.00	384	1980.00	472	632 .5 0	560	1210.00	648	770.00	736	825.00
209	495.00	297	632.50	385	2860.00	473	1980.00	561	1650.00	649	3300.00	737	357.50
210	1540.00	298	605.00	386	550.00	474	1450.00	562	1540.00	650	935.00	738	825.00
211	412.50	299	1980.00	387	935.00	475	412.50	563	2750.00	651	990.00	739	825.00
				- 1									
212	1650.00	300	5 5 0.00	388	2640.00	476	825.00	564	1540.00	652	742.50	740	825.00
213	220.00	301	907.50	389	495.00	477	1100.00	565	2640.00	653	632.50	741	3740.00
214	467.50	302	1870.00	390	2420.00	478	1320.00	566	3520.00	654	7040.00	742	1540.00
215	935.00	303	1650.00	391	3740.00			4				743	1650.00
						479	990.00	567	1650.00	655	1980.00		
216	770.00	304	522.50	3 9 2	1870.00	480	247.50	568	3300.00	656	632.50	744	1760.00
217	418.00	305	847.00	393	2530.00	481	1045.00	569	357.50	657	1210.00	745	2750.00
218	1182.50	306	247.50	394	2640.00	482	1210.00	570	3300.00	658	990.00	746	687.50
219	385.00	307	198.00			4						1	
220				395	467.50	483	825.00	571	2420.00	659	825.00	747	330.00
	330.00	308	187.00	396	3850.00	484	907.50	572	5060.00	660	1870.00	748	825.00
221	462.00	309	9 9.00	397	2860.00	485	704.00	573	3 300. 00	661	2640.00	749	1265.00
222	924.00	310	176.00	3 9 8	2750.00	486	687.50	574	1650.00	662	605.00	750	440.00
223	605.00	311	990.00	399	3190.00	487	3850.00	575	220.00	663	467.50	751	2420.00
224	275.00	312	632.50	400						1		1	
1				1	1980.00	488	3300.00	576	27 5 0. 0 0	664	2310.00	752	1320.00
225	742.50	313	550.00	401	2970.00	489	2420.00	577	30 8. 00	665	1017.50	753	1870.00
226	330.00	314	1100.00	402	2860.00	490	5720.00	578	247.50	666	412.50	754	1650.00
227	825.00	315	1100.00	403	2640.00	491	4180.00	579	3960.00			755	2530.00
228	4 9 5.00	316	770.00	404						667	1430.00		
					1980.00	492	66000.00	580	522.5 0	668	440.00	756	440.00
229	770.00	317	935.00	405	3740.00	493	3 9 60.00	581	605.00	669	605.00	757	632.50
230	1045.00	318	3190.00	406	1430.00	494	2750.00	582	1100.00	670	522.50	758	440.00
231	467.50	319	770.00	407	3740,00	495	935.00	583	1540.00				
232	275.00	320	4840.00	1				1		671	2 9 15.00	759	2640.00
- 1		,		408	2200.00	496	4400.00	584	2640.00	672	687. 50	760	935.00
233	770.00	321	1650.00	409	1100.00	497	577.50	585	412.50	673	467.5Q	761	3190.00
234	522.50	322	302.5 0	410	1740.00	498	797.50	586	2970.00	674	467.50	762	1045.00
235	1320.00	323	275.00	411	1320.00	499	2475.00	587	2860.00	1		1	
236	357.50	324	357.50	412						675	1430.00	763	1760.00
237		325			1430.00	500	473.00	588	3740.00	676	3 57. 50	764	440.00
	1045.00	1	935,00	413	1540.00	501	1760.00	589	3740.00	677	1045.00	765	1980.00
238	82.50	326	1375.00	414	1430.00	502	1540.00	590	6160.00	678	1045.00	766	3190.00
239	495.00	327	1650.00	415	522.50	503	770.00	591	3080.00	679	467.50	767	330.00
240	2420.00	528	577.50	416	770.00	504	935.00	592	3190.00	1		1	
241	605.00	329	467.50	417				1		680	935.00	768	2640.00
1		1			990.00	505	1320.00	5 9 3	4180.00	681	770.00	769	1650.00
242	3740.00	330	5060.00	418	1925.00	506	990.00	594	5060.00	682	385.00	770	1980.00
243	4400.00	331	1210.00	419	1320.00	507	1320.00	595	6380.00	683	330.00	771	3410.00
244	3740.00	332	209.00	420	1100.00	508	1320.00	596				1	
245	1870.00	333	154.00	421		1			2860.00	684	522,50	772	467.50
		1		_	825.00	509	880.00	597	3300.00	685	495.00	773	550.00
246	401.50	334	104.50	422	632.50	510	770.00	598	1980.00	686	10725.00	774	1100.00
247	550.00	33 5	121.00	423	1870.00	511	418.00	599	3740.00	687	9075.00	775	1980.00
248	385.00	336	176.00	424	1870.00	512	577.50			1			
249				1				600	495.00	688	1100.00	776	1430.00
	1760.00	337	1430.00	425	935.00	513	715.00	601	2750.00	689	247.50	777	880.00
250	506.00	338	2310.00	426	1650.00	514	440.00	602	3520.00	690	385.00	778	1760.00
251	660.00	339	632.50	427	1980.00	515	990.00	603	27500.00			779	3300.00
252	1045.00	340	1485.00	428	1045.00					691	1100.00		
251	632.50			- 1		516	715.00	604	2530.00	692	440.00	780	3080.00
		341	3905.00	429	1265.00	517	275.00	605	4620.00	693	770.00	781	429.00
254	2530.00	342	396.00	430	1430.00	518	467.50	606	2750.00	694	550.00	782	2420.00
-55	385.00	343	687.50	431	2750.00	519	550.00	607	5060.00	1		783	2420.00
256	308.00	344	715.00	432	1430.00	1				695	7700.00	1	
						520	550.00	608	2090.00	695	143.00	784	1870.00
257	1100.00	345	1540.00	433	1430.00	521	440.00	609	1925.00	697	385.00	785	4180.00
258	935.00	346	1650.00	434	1925.00	522	4 9 5.00	610	3520.00	698	1320,00	786	3300.00
257	247.50	347	825.00	435	2860.00	523	6050.00	611					
260	1100.00	348	825.00						3960.00	699	1760.00	787	1210.00
				436	247.50	524	9 9 0.00	612	4180.00	700	1430.00	788	1430.00
261	1210.00	549	660.00	437	1155.00	525	632.50	613	3520.00	701	1210.00	78 9	495.00
252	2200.00	750	440.00	438	3520.00	526	1430.00	614	1430.00	702	2750.00	790	4950.00
76:	14 10.00	351	1540.00	439	1320.00	527	1430.00	615	3190.00	703	9 9 0.00	791	2420.00
				1 - /	1020.00	122/	1400.00	1010	2170.00	703	770.00	/ 71	T450100

792	2860.00	880	1980.00	968	715.00	1056	3300.00	1144	990.00	1232	632.50	1320	1430.00
793	1430.00	381	3300.00	969	1210.00	1057	3740.00	1145	412.50	1233	550.00	1321	385.00
794	1760.00	882	7975.00	970		1							
					1265.00	1058	880.00	1146	385.00	1234	605.00	1322	528.00
795	3960.00	882	990.00	971	418.00	1059	1980.00	1147	440.00	1235	539.00	1323	605.00
796	247.50	884	1210.00	972	715.00	1060	5720.00	1148	1980.00	1236	2750.00	1324	577.50
797	2640.00	885	770.00	973	935.00	1061	3410.00	1149	1210.00	1237	2750.00	1325	1100.00
798	412.50	886	825.00	974	1320.00	1062	3520.00	1150	880.00				
799	522.50					1		1		1238	2750.00	1326	880.00
		887	440.00	975	880.00	1063	418.00	1151	715.00	1239	3025.00	1327	330.00
800	2970.00	888	330.00	976	368.50	1064	522.50	1152	660.00	1240	236.50	1328	687.50
801	38\$0.00	889	1045.00	977	935.00	1065	412.50	1153	1760.00	1241	181.50	1329	715.00
802	5720.00	890	1100.00	978	715.00	1066	1760.00	1154	1870.00			i	
										1242	330.00	1330	302.50
803	2640.00	891	1045.00	979	15950.00	1067	715.00	1155	4840.00	1243	2860.00	1331	715.00
804	4400.00	892	1210.00	980	7480.00	1068	990.00	1156	1738.00	1244	2420.00	1332	1320.00
805	2640.00	893	522.50	981	412.50	1069	1650.00	1157	1045.00	1245	2640.00	1333	935.00
806	3300.00	894	385.00	982	1567.50	1070	577.50	1158	440.00	1246			
807		895		l .							1870.00	1334	660.00
	3300.00	ì	467.50	983	1980.00	1071	1540.00	1159	825.00	1247	1980.00	1335	990.00
808	6600.00	896	275.00	984	660.00	1072	275.00	1160	1045.00	1248	1155.00	1336	412.50
809	3630.00	897	1430.00	985	1870.00	1073	990.00	1161	1045.00	1249	1595.00	1337	577.50
810	13200.00	898	330.00	986	4840.00	1074	935.00	1162	1210.00	1250	2530.00	1338	1320.00
811	8250.00	899	632.50	987	3520.00	ŧ.		1					
						1075	1760.00	1163	1320.00	1251	577.50	1339	852.50
812	990.00	900	687.50	988	550.00	1076	385.00	1164	1100.00	1252	687.50	1340	577.50
813	4620.00	901	330.00	989	412.50	1077	825.00	1165	687.50	1253	440.00	1341	726.00
814	3520.00	902	405.00	990	3190.00	1078	2970.00	1166	1650.00	1254	495.00	1342	423.50
815	2970.00	903	275.00	991	577.50	1079	1210.00	1167	1485.00	1255		1343	
								1			302,50	1	467.50
816	3300.00	904	550.00	992	2200.00	1080	880,00	1168	1045.00	1256	847.00	1344	880.00
817	3080.00	905	1182.50	993	2090.00	1081	2640.00	1169	412.50	1257	192.50	1345	632.50
818	467.50	906	2062.50	994	2860,00	1082	4620.00	1170	412.50	1258	1452.00	1346	1100.00
819	3960.00	907	1320.00	995	3740.00	1083	3410.00	1171	2310.00	1259	220,00	1347	687.50
820	2640.00	908	1100.00	996		1084	2970.00			1			
		1			1100.00	Ł		1172	1155.00	1260	847.00	1348	704.00
821	6600.00	909	522.50	997	2200.00	1085	1870.00	1173	1045.00	1261	660.00	1349	770.00
822	4180.00	910	715.00	998	7150.00	1086	3520.00	1174	605.00	1262	880.00	1350	605.00
823	3300.00	911	19800.00	999	3740.00	1087	2310.00	1175	357.50	1263	825.00	1351	440.00
824	2420.00	912	1595.00	1000	12100.00	1088		i .					
						ł .	1320.00	1176	742.50	1264	880.00	1352	880.00
825	3960.00	913	1100.00	1001	3080.00	1089	5280.00	1177	1430.00	1265	220.00	1353	506.00
826	2530.00	914	935.00	1002	634.70	1090	2970.00	1178	715.00	1266	247.50	1354	495.00
827	3850.00	915	880.00	1003	770.00	1091	9350.00	1179	412.50	1267	935.00	1355	4730.00
828	5500.00	916	1980.00	1004	3740.00	1092	5225.00	1180	522.50	1268		1356	935.00
		1		1				i .			423.50		
829	6820.00	917	2090.00	1005	3520.00	1093	9900.00	1181	577.50	1269	533.50	1357	1430.00
830	5060.00	918	1540.00	1006	748.00	1094	715.00	1182	3410.00	1270	284.00	1358	577.50
831	1650.00	919	1100.00	1007	770.00	1095	577.50	1183	550.00	1271	2420.00	1359	1540.00
832	3300.00	920	462.00	1008	4840.00	1096	577.50	1184	577.50	1272			3520.00
				E							440.00	1360	1
833	2750.00	921	1430.00	1009	3300.00	1097	495.00	1185	2090.00	1273	495.00	1361	990.00
834	4620.00	922	2200.00	1010	3520.00	1098	506.00	1186	2420.00	1274	467.50	1362	6160.00
835	2640.00	923	1320.00	1011	357.50	1099	495.00	1187	495.00	1275	423.50	1363	990.00
836	2860.00	924	2090.00	1012	605.00	1100	5 50.00	1188	770.00	1276	632.50	1364	1320.00
		1											
837	5720.00	925	687.50	1013	3960.00	1101	550.00	1189	522.50	1277	528.00	1365	1100.00
838	4620.00	926	2750.00	1014	313.50	1102	577.50	1190	247.50	1278	605.00	1366	7150.00
839	990.00	927	1815.00	1015	2420.00	1103	522.50	1191	577.50	1279	17050.00	1367	5940.00
840	2530.00	928	1320.00	1016	495.00	1104	467.50	1192	1870.00	1280	1320.00	1368	1100.00
	,			I.		1105	907.50	1193	715.00				
841	1760.00	929	1210.00	1017	484.00			1		1281	880.00	1369	7150.00
842	5060.00	930	797.50	1018	1320.00	1106	770.00	1194	1155.00	1282	1430.00	1370	5775.00
843	3740.00	931	1100.00	1019	2090.00	1107	880.00	1195	1705.00	1283	847.00	1371	6820.00
844	2970.00	932	495.00	1020	506.00	1108	550.00	1196	412.50	1284	962.50	1372	7480.00
							880.00					1	
845	2310.00	933	302 .5 0	1021	3740.00	1109		1197	1925.00	1285	825.00	1373	8800.00
846	2750.00	934	2970.00	1022	370.00	1110	220.00	1198	935.00	1286	935.00	1374	1045.00
847	2200.00	935	2860.00	1023	3740.00	1111	880.00	1199	770.00	1287	825.00	1375	7700.00
848	9900.00	936	1320.00	1024	143.00	1112	4400.00	1200	1760.00	1288	770.00	1376	7150.00
		1			4180.00	1113	2640.00	1201	632.50			1	
849	4840.00	937	660.00	1025						1289	1430.00	1377	7700.00
850	3520.00	938	550.00	1026	1650.00	1114	3520.00	1202	1650.00	1290	605.00	1378	7700.00
851	2090.00	939	1100.00	1027	6875.00	1115	2860.00	1203	3080.00	1291	880.00	1379	8800.00
852	3080.00	940	880.00	1028	4400.00	1116	2970.00	1204	2860.00	1292	1430.00	1380	9350.00
853	3740.00	941	412.50	1029	2750.00	1117	4840.00	1205	1045.00	1293	687.50	1381	770.00
1		1									990.00	l .	
854	3520.00	942	1100.00	1030	880.00	1118	2530.00	1206	1045.00	1294		1382	742.50
855	2090.00	943	715.00	1031	2860.00	1119	2200.00	1207	1045.00	1295	1980.00	1383	1375.00
856	3080.00	944	1210.00	1032	9350.00	1120	1210.00	1208	1430.00	1296	357,50	1384	825.00
857	1650.00	945	770.00	1033	6160.00	1121	1155.00	1209	2090.00	1297	484.00	1385	825.00
1		946	1650.00	1034	357.50	1122	1045.00	1210	1320.00	1298	467.50	1386	1045.00
858	2420.00							1					
859	3630.00	947	522.50	1035	7150.00	1123	1430.00	1211	440.00	1299	770.00	1387	5720.00
860	5280.00	948	825.00	1036	7150.00	1124	770.00	1212	220.00	1300	1430.00	1388	935.00
861	2970.00	949	1540.00	1037	495.00	1125	302.50	1213	715.00	1301	1980.00	1389	2200.00
862		950	412.50	1038	4620.00	1126	550.00	1214	632.50	1302	1210.00	1390	9900.00
	1980.00			1				1					
863	1870.00	951	687.50	1039	770.00	1127	660.00	1215	990.00	1303	990.00	1391	1210.00
864	990.00	952	605.00	1040	7700.00	1128	990.00	1216	357.50	1304	2200.00	1392	8250.00
865	1100.00	953	770.00	1041	30800.00	1129	1210.00	1217	770.00	1305	2310.00	1393	1045.00
866	1980.00	954	1045.00	1042	6600.00	1130	1017.50	1218	302.50	1306	4180.00	1394	990.00
		1					632.50	1219	435.60	1307	522.50		
867	1155.00	955	935.00	1043	7150.00	1131				l .		1395	770.00
868	825.00	956	412.50	1044	5720.00	1132	412.50	1220	825.00	1308	5060.00	1396	687.50
869	1540.00	957	880.00	1045	13200.00	1133	550.00	1221	357.50	1309	1980.00	1397	1100.00
870	2310.00	958	797.50	1046	6160.00	1134	1045.00	1222	1815.00	1310	715.00	1398	1732.50
		9				l.						l.	
871	1760.00	959	1045.00	1047	7150.00	1135	2310.00	1223	5280.00	1311	6050.00	1399	990.00
872	1210.00	960	440.00	1048	8800.00	1136	1650.00	1224	5500.00	1312	198.00	1400	852.50
873	1980.00	961	550.00	1049	1320.00	1137	550.00	1225	4620.00	1313	605.00	1401	1870.00
			1760.00	1050	3575.00	1138	550.00	1226	6160.00	1314	1650.00	1402	990.00
874	2860.00	962											
875	5940.00	963	1100.00	1051	2750.00	1139	357.50	1227	632.50	1315	1540.00	1403	935.00
876	4180.00	964	3410.00	1052	1595.00	1140	550.00	1228	770.00	1316	1760.00	1404	869.00
877	1100.00	965	2035.00	1053	8800.00	1141	770.00	1229	577.50	1317	440.00	1405	1650.00
1 12//		1	357.50	1054	990.00	1142	742.50	1230	550.00	1318	2530.00	1406	1650.00
1	つきてひ ひひ				7 7 50 0 50 50	4474		A 40 10 10 10 10 10 10 10 10 10 10 10 10 10					
878	2530.90	966			2070.00	1 1 4 7 7						I	
1	2530.90 1 925. 00	967	363.00	1055	2970.00	1143	902.00	1231	715.00	1319	1760.00	1400	770.00

												1	
1.100	1430.00	1470	880.00	1532	60.50	1594	313.50	1656	660.00	1718	467.50	1780	550.00
1418	2540.00	1471	880.00	1533	198.00	1595	357.50	1657	412.50	1719	275.00	1781	165.00
1409		1472	687.50	1534	165.00	1576	187.00	1658	550.00	1720	209.00	1782	275.00
1410	990.00	1				1597	412.50	1659	687.50	1721	412.50	1783	209.00
1411	1210.00	1473	770.00	1535	154.00		192.50	1660	385.00	1722	357.50	1784	66.00
1412	3740.00	1474	1210.00	1536	242.00	1598		1661	522.50	1723	166.10	1785	198.00
1413	1045.00	1475	1100.00	1537	154.00	1599	165.00	I .	247.50	1724	440.00	1786	187.00
1414	3520.00	1476	660.00	1538	154.00	1600	154.00	1662					
1415	2090.00	1477	1386.00	1539	357.50	1601	88.00	1663	275.00	1725	891.00	1787	176.00
1415	587.50	1478	1430.00	1540	605.00	1602	49.50	1664	165.00	1726	742.50	1788	77.00
1417	9350.00	1479	742.50	1541	1320.00	1603	99.00	1665	264.00	1727	2200.00	1789	104.50
1418	1430.00	1480	907.50	1542	330.00	1604	577.50	1666	71.50	1728	368.50	1790	143.00
1419	7150.00	1481	935.00	1543	231.00	1605	440.00	1667	357.50	1729	522.50	1791	275.00
1420	2310.00	1482	1210.00	1544	38.50	1606	467.50	1668	330.00	1730	66.00	1792	66.00
1421	2200.00	1483	6820.00	1545	143.00	1607	412.50	1669	165.00	1731	412.50	1793	99.00
1422	2640.00	1484	8800.00	1546	1045.00	1608	467.50	1670	440.00	1732	385.00	1794	66.00
	5500.00	1485	3740.00	1547	121.00	1609	302.50	1671	1430.00	1733	742.50	1795	55.00
1423				1548	110.00		990.00	1672	165.00	1734	330.00	1796	66.00
1424	7260.00	1486	2860.00	1549	209.00	1610		1673	412.50	1735	275.00	1797	132.00
1425	1100.00	1487	2200.00		115.50	1611	412.50		687.50	1736	253.00	1798	687.50
1426	1155.00	1488	1320.00	1550		1612	2695.00	1674	880.00	1737	242.00	1799	231.00
1427	4620.00	1489	770.00	1551	220.00	1613	385.00	1675				1800	
1428	5280.00	1490	847.00	1552	220.00	1614	1375.00	1676	1430.00	1738	247.50		121.00
1429	3135.00	1491	467.50	1553	154.00	1615	495.00	1677	1815.00	1739	93.50	1801	121.00
1430	1760.00	1492	660.00	1554	165.00	1616	1100.00	1678	165.00	1740	143.00	1802	110.00
1431	3520.00	1493	605.00	1555	60.50	1617	1210.00	1679	495.00	1741	99.00	1803	55.00
1432	3300.00	1494	880.00	1556	55.00	1618	990.00	1680	88.00	1742	247.50	1804	121.00
1433	5060.00	1495	660.00	1557	209.00	1619	1540.00	1681	77.00	1743	181.50	1805	33.00
1434	2860.00	1496	687.50	1558	187.00	1620	275.00	1682	66.00	1744	192.50	1806	110.00
1435	35200.00	1497	385.00	1559	60.50	1621	385.00	1683	143.00	1745	330.00	1807	99.00
1436	6600.00	1498	834.00	1560	154.00	1622	385.00	1684	110.00	1746	220.00	1808	330.00
1437	6600.00	1499	1980.00	1561	176.00	1623	440.00	1685	825.00	1747	495.00	1809	275.00
1		1500	1210.00	1562	110.00	1		1686	412.50	1748	115.50	1810	33.00
1438	1430.00	1501	1155.00	1563	93.50	1624	467.50	1687	209.00	1749	55.00	1811	6600.00
1439	2750.00	1502	1320.00		110.00	1625	330.00			1750	99.00	1812	225.50
1440	2530.00			1564		1626	577.50	1688	225.50			1813	121.00
1441	1540.00	1503	3080.00	1565	38.50	1627	302.50	1689	187.00	1751	66.00	1814	121.00
1442	1760.00	1504	847.00	1566	71.50	1628	198.00	1690	220.00	1752	88.00	1815	275.00
1443	4400.00	1505	715.00	1567	115.50	1629	1430.00	1691	203.50	1753	77.00	1816	176.00
1444	880.00	1506	726.00	1568	99.00	1630	220.00	1692	495.00	1754	165.00		
1445	1540.00	1507	880.00	1569	275.00	1631	126.50	1693	55.00	1755	60.50	1817	159.50
1445	2420.00	1508	786.50	1570	1705.00	1632	88.00	1694	137.50	1756	33.00	1818	60.50
1447	1980.00	1509	742.50	1571	412.50	1633	88.00	1695	121.00	1757	121.00	1819	165.00
1448	1980.00	1510	825.00	1572	49.50	1634	67.10	1696	275.00	1758	143.00	1820	236.50
1449	1980.00	1511	12100.00	1573	247.50	1635	495.00	1697	990.00	1759	121.00	1821	181.50
1450	1045.00	1512	797.50	1574	187.00	1636	170.50	1698	275.00	1760	110.00	1822	577.50
1451	1430.00	1513	770.00	1575	412.50	1657	742.50	1699	385.00	1761	374.00	1823	935.00
1452	1045.00	1514	467.50	1576	330.00	1638	467.50	1700	890.00	1762	55.00	1824	82.50
1453	577.50	1515	687.50	1577	209.00	1639	423.50	1701	264.00	1763	187.00	1825	566.50
1454	825.00	1516	605.00	1578	275.00	1640	220.00	1702	2750.00	1764	71.50	1826	55.00
1455	4400.00	1517	660.00	1579	577.50	1641	247.50	1703	1870.00	1765	74.80	1827	275.00
1456	770.00	1518	770.00	1580	264.00	1642	1100.00			1766	44.00	1828	49.50
1457	605.00					1		1704	385.00	1767	104.50	1829	176.00
		1519	770.00	1581	330.00	1643	99.00	1705	577.50	1			
1458	638.00	1520	660.00	1582	110.00	1644	203.50	1706	1870.00	1768	143.00	1830	55.00
1459	522.50	1521	1100.00	1583	132.00	1645	121.00	1707	330.00	1769	49.50	1831	60.50
1460	484.00	1522	1320.00	1584	209.00	1646	385.00	1708	467.50	1770	110.00	1832	198.00
1461	1320.00	1523	1650.00	1585	165.00	1647	880.00	1709	1017.50	1771	275.00	1833	302.50
1462	440.00	1524	2200.00	1586	176.00	1648	302.50	1710	242.00	1772	121.00	1834	22.00
1463	363.00	1525	110.00	1587	99.00	1649	412.50	1711	198.00	1773	187.00	1835	44.00
1464	1100.00	1526	143.00	1588	308.00	1650	742.50	1712	165.00	1774	121.00	1836	33.00
1465	715.00	1527	247.50	1589	143.00	1651	99.00	1713	742.50	1775	132.00		
1466	632.50	1528	82.50	1590	143.00	1652	275.00	1714	385.00	1776	115.50		
1467	467.50	1529	66.00	1591	330.00	1653	38.50	1715	605.00	1777	192.50		
1468	880.00	1530	165.00	1592	357.50	1654	231.00	1716	231.00	1778	522.50		
1469	880.00	1531	165.00	1593	143.00	1655	9900.00	1717	209.00	1779	143.00		
								L					





1408	14 0.00	1470	38
1409	2640.00	1471	38
1410	990,10	1472	58
1411	1210.00	1473	77
1412	7740.00	1474	121
1413	1045.00	1475	110
1414	3520.00	1476	661
1415	2090.00	1477	138
1416	587.50	1478	1430
1417	9350.00	1479	741
1418	1430.00	1480	907
1419	7150.00	1481	935
1420	2310.00	1482	1210
1421	2200.00	1483	6820
1422	2640.00	1484	8800
1423	5500.00	1485	3740
1424	7260.00	1486	2860
1425	1100.00	1487	2200
1426	1155.00	1488	1320.
1427	4620.00	1489	770.
1428	5280.00	1490	847.
1429	3135.00	1491	467.
1430	1760.00	1492	660.
1431	3520.00	1493	605.
1432	3300.00	1494	880.
1433	5060.00	1495	660.
1434	2860.00	1496	687.
1435	35200.00	1497	385.0
1436	6600.00	1498	836.0
1437	6600.00	1499	1980.0
1438	1430.00	1500	1210.0
1439	2750.00	1501	1155.0
1440	2530.00	1502	1320.0
1441	1540.00	1503	3080.0
1442	1760.00	1504	847.0
1443	4400.00	1505	715.00
1444	880.00	1506	726.00
1445	1540.00	1507	880.00
1445	2420.00	1508	786.50
1447	1980.00	1509	742.50
1448	1980.00	1510	825.00
1449	1980.00	1511	12100.00
1450	1045.00	1512	797.50
1451	1430.00	1513	770.00
1452	1045.00	1514	467.50
1453	577.50	1515	687.50
1454	825.00	1516	605.00
1455	4400.00	1517	660.00
1456	770.00	1518	770.00
1457	605.00	1519	770.00
1458	638.00	1520	660.00
1459	522.50 484.00	1521	1100.00
1460	1320.00	1522 1523	1320.00
1462	440.00	1524	1650.00
1463	363.00	1525	2200.00
1464	1100.00	1	110.00 143.00
1465	715.00	1526 1527	247.50
1466	632.50		
1467	467.50	1528 1529	82.50 66.00
1468	880.00	1530	165.00
1469	880.00	1531	165.00
1707	000.00	1001	105.00





The

S. Benton Emery

and

Walter P. Nichols

Collections

To be offered at Mail Bid and Public Auction Sale NOVEMBER 12-13, 1984

Sessions-



I

(U.S. Coins)

Monday Evening, November 12, 7 p.m. Sharp.

Lots 1-676

II

(U.S. Coins)
Tuesday Afternoon, November 13, 1 p.m. Sharp.
Lots 677-1251

III

(U.S. Coins and Paper Money) Tuesday Evening, November 13, 7 p.m. Sharp. Lots 1252-1836





Sale to be held at:

St. Moritz on-the-Park Hotel 50 Central Park South New York, NY 10019

Sale to be conducted by:

Auctions by Bowers and Merena, Inc. Box 1224 Wolfeboro, NH 03894

(603) 569-5095

Karl D. Hirtzinger, Managing Director

Licensed Auctioneers:

Q. David Bowers, Raymond N. Merena, William D. Hawfield, Jr.

Auctions by Bowers and Merena, Inc.

Box 1224 Wolfeboro, NH 03894 (603) 569-5095

Q. David Bowers	Chairman of the Board
Raymond N. Merena	President
Karl D. Hirtzinger	Managing Director
Lisa Simons	Associate Director
Jane Foran	Associate
Robert L. Rubel	r, Research Department
Michael J. Hodder	Director
Anne Hassin	Photography

Bowers and Merena Galleries, Inc.

Cataloguing and certain other services were provided by special arrangement with Bowers and Merena, Inc.:

O David Bowers	Chairman of the Board
Raymond N. Merena	President
Thomas Becker	Senior Numismatist
Mary Lou Bassett	Order Department
Mary McIntosh	Order Department
Sandi Scott	. Manager, Publications Department
Chris De Lorme	Publications Department
Cindy Joseph	Collection Portfolio Program
Jennifer Douglass	
Donald Snyder, CPA	
Kathy Adams	Accounting Department
Geraldine Conaty	Accounting Department
Ruth L. Corrigan	Graphic Arts
Margaret Graf	Graphic Arts
Linda A. Heilig	Graphic Arts
Jane E. Scott	Graphic Arts
Liz Arlin	Correspondence

APPRECIATION is extended to the following staff members for the preparation of the S. Benton Emery and Walter P. Nichols Collections catalogue.

The pieces in the present volume were catalogued by Q. David Bowers, Raymond N. Merena, and Robert L. Rubel, with assistance from Thomas J. Becker, Karl D. Hirtzinger, and Michael J. Hodder.

Catalogue production and typography represents the work of our Graphics Department, including Ruth L. Corrigan, Linda A. Heilig, Jane E. Scott, and Margaret Graf.. Photography was by Anne Hassin and Mark R. Merena.

Special note: A book featuring the 1931-1941 correspondence files of Walter P. Nichols is now being prepared and will be announced soon. This will be a valuable memento in connection with the present sale.

ALL ILLUSTRATIONS ARE OF THE ACTUAL ITEMS BEING SOLD

Copyright 1984 by Auctions by Bowers and Merena, Inc. All rights reserved.

THE S. BENTON EMERY AND WALTER P. NICHOLS COLLECTIONS



Introduction

Welcome to the auction offering of the S. Benton Emery and Walter P. Nichols collections. The catalogue is virtually a numismatist's dream come true: coins which have been preserved intact since the death of Mr. Nichols in 1941, including numerous pieces which have remained in the same collection since the turn of the century.

S. Benton Emery, a New England banker who joined the American Numismatic Association on January 6, 1901, at the age of 52 (and was assigned A.N.A. number 251), had been collecting for many years earlier. He was well known to the numismatic luminaries of his day, purchasing coins from the Chapman brothers, Lyman H. Low and Ed. Frossard in particular, but from many other sources as well. When Augustus Heaton published his *Treatise on Mint Marks* in 1892, S. Benton Emery was one of the early purchasers. Impressed by the challenge to collect coins from branch mints, Mr. Emery was one of the few numismatists of his day who ordered coins directly from the various minting institutions. The results for the present-day bidder are spectacular: Barber dimes, quarters, and half dollars in MS-65 and MS-67 grades, including examples of the great rarities, are offered in the pages to follow. In addition, Proof coins were acquired from the Philadelphia Mint each year. When this practice was begun, the present cataloguer does not know, but the condition and appearance of the coins suggest that it must have commenced in the 1870s. Earlier Proofs were filled in by purchases from Low, Chapman, Frossard and others.

Like many other numismatists of his day, S. Benton Emery collected coins in many different states of preservation. Thus the following catalogue offers examples in grades from Good to Proof, literally something for everyone. Sometime shortly after the turn of the present century he had published in Sanford, Maine (the town of his birth on October 15, 1848) a modest 16-page publication titled Catalogue Consisting of Duplicates, Extra Coins, Etc. Property of S.B. Emery, Melrose, Mass. Offered were pieces from half cents through silver dollars, plus many old auction catalogues (including some of the famous Chapman sales). "I prefer to sell this collection as a whole. The coins were examined and condition named by a competent judge. As my collection is now at the Safety Vaults, would rather not show it unless there is a prospect of a sale. Make me an offer, and address S.B. Emery, Melrose, Mass." In this way many of the lower-condition pieces were disposed of.

Intending that his collection would live after him, Mr. Emery prepared several handwritten documents "to whom it may concern" giving instructions for continuing the collection by making regular purchases of Proof and other coins each year from the Mint, how to transact with dealers and other advice. His death came on July 4, 1914.

A finer heir to the collection could not have been chosen than Walter P. Nichols, his son-in-law. Mr. Nichols, a Certified Public Accountant, maintained a residence in Maine but traveled extensively and used Melrose, Massachusetts as his mailing address. He was a true connoisseur and continued the collection in the manner that Mr. Emery wished. In 1931 Mr. Nichols decided to become a numismatist in earnest and joined the American Numismatic Society (New York) and the American Numismatic Association. At the same time he became a part-time dealer, running advertisements in *The Numismatist*, *Hobbies*, and other publications, including newspapers in the New England region. His correspondence files for the 1931-1941 years, preserved today and forming the subject of a separate book soon to be issued, reveal a close relationship with many dealers and numismatic figures of his time. When the commemorative boom started in the mid-1930s, Mr. Nichols was at the forefront, buying and selling them actively and at one time participating in the distribution of the 1936 York County, Maine issues.

In 1941 issues of *The Numismatist* in September and October carried the following obituary notices:



S. Benton Emery, 1848-1914



Walter P. Nichols, 1888-1941

"WALTER P. NICHOLS. On August 8, 1941, Walter P. Nichols passed away, following an illness of several months. Mr. Nichols was a life member of the American Numismatic Association, an associate member of the American Numismatic Society, past president of Boston Numismatic Society, and also a former member of the Board of Governors of the A.N.A. for the years 1939-1940. Mr. Nichols was A.N.A. District Secretary for the State of Massachusetts.

"Mr. Nichols was born 52 years ago in Somerville, Massachusetts. He attended the Somerville schools, and was a graduate of Northeastern University. As a Certified Public Accountant he did much work for banks throughout New England. He was deputy sheriff for York County, Maine, an elective office, in which he was serving his fourth term.

"In 1936 Mr. Nichols was very active in connection with the issue of the York County, Maine commemorative half dollars. In sponsoring the issue, he served as secretary and distributor for the commission.

"Mr. Nichols was also active in fraternal societies, [having held membership in many]. Mr. Nichols was known to a wide circle of numismatic friends and was particularly prominent in the collecting of rare United States coins and paper money. He is known to have many unusual and rare notes, and a remarkably fine collection of early United States cents and silver coins.

"As a collector Mr. Nichols attended several conventions during the past ten years and formed many friendships. He was one of the most popular of the convention-goers, and his friendly smile and handshake will be missed by many. Services for Mr. Nichols were held at the Waterman Chapel, in Boston, the Rev. F.E. Charrier, of the North Parish Congregational Church, Sanford, Maine officiating. His ashes will rest at Oakdale Cemetery, Sanford, Maine. Mr. Nichols is survived by his widow, the former Faith E. Emery, whom he married in 1916, and two brothers, an uncle and a nephew."

The October issue contained more information concerning Walter P. Nichols:

"In the last issue of *The Numismatist* we noted the sad passing of Walter P. Nichols, life member of the A.N.A. We have been fortunate in securing some additional facts about Mr. Nichols, through the courtesy of several friends, and present them in this issue with his portrait.

"Mr. Nichols was active in the work of the Boston Numismatic Society from the time of his election to membership in 1931 until his final illness prevented him from attending meetings. He was elected vice-president of the society in 1935, and was most active in the handling of the Jubilee Medal which the society issued in limited numbers, largely for presentation to other numismatic organizations. In 1936 he received a vote of thanks from the society in connection with the handling of this medal by his committee.

"In 1936 Mr. Nichols was also very active in the distribution of the York County (Maine) half dollar, with which his name will be long associated and always kindly remembered.

"In 1937 Mr. Nichols was elected president of the Boston Numismatic Society and served one term. His activities in numismatics won him the respect of all, and following his term on the A.N.A. Board of Governors Mr. Nichols might have become a candidate for higher office had not his health interfered. Walter P. Nichols was not widely known, yet to the intimate circle that did have the privilege and opportunity of knowing him he was a true friend."

Coins and paper money issued in the present catalogue cover a wide spectrum of numismatic specialties. Coins range from 1652 Massachusetts issues through regular United States pieces of the 1940 era, the time of Walter P. Nichols' death. Copper, nickel, silver, and gold series are all well represented, with each having numerous rarities and highlights. United States paper money formed a special field of interest for Walter P. Nichols, who at one time did research for a manuscript on the subject, corresponding extensively with Albert A. Grinnell, George Blake, and other specialists

of the 1930s. The offering of his currency collection is spangled with many prize "type" notes, popular issues, and formidable rarities.

Numismatic researchers compiling data on large cent rarities, currency rarities, Choice and Gem silver coins, and the like will have some new pieces to enter in the record books, for these pieces, preserved in bank vaults for nearly a half century, were not known to modern numismatic scholars earlier.

The connoisseur will have many superb pieces to choose from, nearly all with beautiful toning such as can only be found when old-time cabinets are dispersed. The preservation of many of these pieces is reminiscent of those found in the Garrett Collection catalogued by the present writer for The Johns Hopkins University 1979-1981. The availability of old-time collections is diminishing, and it is probably the case that many years will elapse before another cabinet of this calibre is dispersed. While there are many coins in different grades, literally something for everyone (as noted), the connoisseur and perfectionist will particularly enjoy the opportunity to bid on many pieces described as Choice or Gem Uncirculated or Proof, comparable specimens of which are seldom seen.

Years ago B. Max Mehl, the famous dealer, often stressed that the *opportunity* to bid on a coin was more important than the price paid. Time makes everything right in numismatics, so it seems, and the "record prices" of today are apt to be the bargains of tomorrow. However, tomorrow the opportunities of today may not exist. Certainly it is the case that for some of the Choice and Gem pieces that duplicate examples could not be acquired the morning after the sale for even twice the price offered.

Check the catalogue carefully and then submit your bids. Complete instructions for mail bidding are given in the front part of the catalogue. If you have a question, just telephone (603) 569-5095 and Karl Hirtzinger, Michael Hodder, Robert Rubel, Lisa Simons, Jane Foran, or another person on our auction staff will gladly help.

I recommend that you bid as much as possible for key pieces that you need for your collection — especially some of the "spectacular" Liberty Seated, Barber, Morgan, gold issues, and other coins presented here in states of preservation seldom encountered, even in museums. Today's bidding opportunities may not recur for a long time, and if they do recur, there is no guarantee that the prices will not be substantially higher.

I personally invite you to participate in what will surely be one of the most important numismatic events of our time. Bid by mail or by in-person attendance. Either way, some truly beautiful and rare United States coins and paper money issues await you!

Sincerely yours,

Q. David Bowers

Chairman of the Board

AUCTIONS BY BOWERS AND MERENA, INC.

TERMS OF SALE

Terms of Sale

- 1. This is a public auction sale conducted by licensed and bonded auctioneers
- 2. All bids are to be per lot. No lots will be broken. Lots will be sold in numerical sequence unless the auctioneer otherwise directs. In the event of identical bids on the same lot, the lot will be awarded to the tirst bid received. In the event of a dispute during the floor bidding, the auctioneer's decision to award the lot to a bidder will be final. The auctioneer, at his sole discretion, may re-open any lot or put the lot up for sale again.
- 3. A buyer's charge of 10% on each individual lot will be added to all successful bids, which sum will be the purchase price. This buyer's charge will be added to all invoices, without exception.
- 4. All sales are strictly for cash in United States funds. All remittances must be drawn on United States banks. Invoices must be paid for promptly upon receipt in good U.S. funds. No credit cards will be accepted for auction purchases. Shipping, handling, postage, and/or private or postal insurance, and registration charges will be added for lots delivered by mail. All bidders not furnishing applicable resale permits will be responsible for sales tax as required to be collected under the laws of the state in which the sale is conducted. By bidding in the sale, a successful bidder agrees to be liable for any tax liabilities which may accrue by virtue of the purchase.
- 5. On any account not paid within the prescribed terms of this sale, Auctions by Bowers and Merena, Inc. (Bowers and Merena) reserves the right to extend credit and to impose periodic finance charges at the rate of 1.5% per month (18% per annum) on the unpaid balance, which charges shall continue to accrue until fully paid. On any sums unpaid, if the account is referred to an attorney for collection, the buyer agrees to pay all costs, including attorneys' fees, with interest accruing on the balance, until fully paid, at the specified rate.
- 6. Bidders not known to us must furnish references deemed satisfactory to Bowers and Merena and/or deposit a sum equal to 25% of the bids submitted. This sum will be applied to successful bids with the overage refunded, and any difference billed.
- 7. All APO, FPO, and non-U.S. addresses must submit a 50% deposit. We reserve the right to require payment in full by all bidders, prior to the delivery of lots, even if satisfactory references or credit have been established.
- 8. Title does not pass until lots are paid for in full. It is the responsibility and obligation of the buyer to maintain insurance on any coins in their possession. Risk of loss is on the buyer. By bidding in the sale, the bidder agrees to permit Bowers and Merena to file any financing statement permitted under the Uniform Commercial Code without debtor's signature and to offset any accounts due, whether now or in the future, against funds or collateral in their possession.
- 9. All lots must be paid in full prior to delivery, unless credit arrangements for this sale have been specifically agreed to in writing by Bowers and Merena. Previously established lines of credit, at the sole option of Bowers and Merena, may not be honored. Please contact our Auction Department in advance if you have any questions regarding your purchasing plans.
- 10. No "buy" or unlimited bids will be accepted. No bids will be accepted from minors. The auctioneer and/or Bowers and Merena reserves the right to open a lot at a reasonable price, to set bidding increments as they shall determine, and to refuse any bid which in the judgement of the auctioneer or Bowers and Merena is believed not to be made in good faith or does not qualify by reason of credit, or otherwise.
- 11. All items are guaranteed genuine.
- 12. We cannot be responsible for your errors in bidding. Please check your bid sheet carefully. Please bid in even dollar increments. All bids not in even dollar amounts, including those increased by 10% to 20% (see our special service on the bid sheet), will be rounded off to the lower whole dollar amount. All bid sheets must be signed. By bidding in this sale even if for a corporation, the bidder personally guarantees payment. By bidding in this sale, a bidder acknowledges that he is bidding in this sale primarily for commercial purposes and agrees to abide by the terms of sale.
- 13. Auction sales are not approval sales. Any lot may be examined before bidding. No lot may be returned by a mail bidder without the advance

- written permission of Bowers and Merena. Any such requests must be made within three days of receipt of the coins. Any late remittance for purchases is cause for Bowers and Merena to negate this privilege. At the sole discretion of Bowers and Merena, we reserve the right to deny participation in any auction if there have been, in our opinion, credit problems, unreasonable returns, delays in payment, or any other problems in past or current sales.
- 14. No lots may be returned for any reason by floor buyers (including those acting as agents for others), except for reasons of authenticity. All floor sales are final.
- 15. Any claims involving errors in the catalogue must be made within three days of receipt of the coins. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular coin or lot. "Proof" is used to describe a method of manufacture and is not a grade or condition. All such terms, including adjectival and numerical descriptions of coins and other numismatic items, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such adjectival or numerical descriptions, which can and do vary among experts.
- 16. Bowers and Merena acts as agents for the various consignors. For this reason, no claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date (45 days following the date of the sale) is strictly between the bidder and consignor without involvement or responsibility of Bowers and Merena and/or the cataloguers. Bowers and Merena reserves the right to include its own material in any auction sale. Any consignor reserves the right to bid on his own material. In the event of a typographical error or attribution error, the cataloguer reserves the right to withdraw any item from the sale without notice, to correct the error orally at the sale, or, if discovered at a later date, to refund the buyer's money without further obligation. The maximum obligation of Bowers and Merena to any bidder shall be the sum paid for any lot in dispute. While every effort will be made to properly enter and execute bids received by mail or by other means, Bowers and Merena assumes no liability for any errors in this regard or failure to enter bids. Nor can Bowers and Merena assume responsibility for bids received later than the published deadline for receipt of mail bids, or bids received by telephone or in person. To insure the greatest accuracy, we strongly recommend that bids be entered on the standard bid sheet form and be received here in advance of the published deadline.
- 17. By placing a bid in this sale, you agree that this transaction shall be construed in accordance with the laws of the State of New Hampshire. Any dispute, claim or controversy (except for non-payment) shall be settled exclusively by binding arbitration under the rules then in effect of the Professional Numismatists Guild, Inc., as if both parties to the dispute were members, at Wolfeboro, New Hampshire, or another suitable location at the option of Bowers and Merena. In the event of non-payment, at its option, Bowers and Merena may refer the matter to the PNG arbitration or elect to proceed judicially in which case the buyer consents to jurisdiction in the courts of Carroll County, New Hampshire.
- 18. BIDDING IN THIS AUCTION SALE constitutes ACCEPTANCE BY THE BIDDER of the FOREGOING TERMS OF SALE.



Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT intended or recommended for long-term storage.

Additional TERMS OF SALE and Suggestions for Mail Bidders

Bidding in our auctions can be an interesting, enjoyable, and numismatically rewarding experience. Even if you have been bidding in our sales for many years, you may find that some of the following comments will increase your success. The paragraphs are numbered for your reference in the event that you wish to ask further questions. Telephone Karl Hirtzinger, Lisa Simons, or Jane Foran in this regard.

- 19. Read the Terms of Sale printed in this catalogue. Note that a 10% buyer's premium, without exception, will be added to all successful bids.
- 20. Mail your bid sheet as early as possible. This is particularly important if you are a new bidder, for it takes us time to check your references. Also, this helps to assure that your bid sheet will be received before the mail bid deadline. A bid sheet mailed a few days before the sale might not reach us until a week later—at which time the coins will have been sold to others!
- 21. We've found it best to use a work sheet to compile bids. In this way you can check back and forth throughout the catalogue, make changes and revisions, and so on. Then when you've decided on your final bids, enter them on the bid sheet. Try your best to keep the bid sheet neat and clearly understandable, listing the lots in order. Check your bid sheet carefully. You will be responsible for any bids on wrong lots or for the wrong amounts. Please, please be careful!
- 22. If you are a new bidder, send along references and a 25% deposit.
- 23. Be prepared to pay in full for all lots for which your bids are successful. Don't bid more than you want to pay! Review your financial circumstances carefully *before* bidding. There is always the possibility that you may be awarded *all* of the lots you bid on. If you are awarded lots you are legally bound to pay for them immediately.
- 24. Please keep current price levels in mind when bidding. While high and low prices sometimes occur, most items sell within market ranges. If a popular coin sells for \$500 on the retail market, chances are not good that a bid of, say, less than \$400 will win it. On the other hand, chances are excellent that a bid in the \$500 to \$600 range will be a winner. There is no harm in bargain hunting, but as your time is valuable (and so is ours), it is most productive if you keep current values in mind while bidding.
- 25. Auction invoices are due upon receipt unless *prior* credit arrangements have been made with us.
- 26. Be sure to sign your bid sheet. We reserve the option to not enter your bid sheet unless it bears your personal signature.
- 27. Ink is best for writing bids. Pencil tends to blur. If bid changes are necessary, do not write over any figures. Instead, cross them out completely and re-enter the bids. Put your telephone number on the bid sheet. In this way we can call you if there is any question about a bid.
- 28. Submit bids in even dollar amounts. Cents and fractional dollar amounts will be ignored.
- 29. Don't forget to take advantage, if you wish, of the optional 10% to 20% increase to really help your chances of being a successful bidder.
- 30. If you wish to limit your total expenditure, please write MAXIMUM EXPENDITURE \$ ______ and the amount at the top of your bid sheet. You can then submit bids for amounts up to four times the amount of the maximum expenditure. This is a personal service and a Bowers and Merena customer representative will personally attend to your bid sheet by bidding from the auction floor, buying lots for your account until your authorized expenditure is reached. While we will do our best efforts in your behalf, due to the speed of the auction sale and the sometimes crowded conditions, we cannot be responsible for failure to execute such a bid properly. Due to the bookkeeping involved, this service is offered only to bidders with maximum expenditures of \$3,000 or more. MAXIMUM EXPENDITURE and "ONE LOT ONLY" bidding cannot be combined.
- 31. Up to five lots may be grouped with brackets for a "ONE LOT ONLY" purchase, if you wish to purchase only one example of a coin of which several examples appear in the sale. Such lots should be bracketed with the notation "ONE LOT ONLY" appearing.
- 32. Lots may be inspected by mail prior to the auction. Please write or call for further information.

- 33. We are here to serve your needs. We really appreciate your interest and business and will do anything we can to make auction bidding by mail more enjoyable for you. We look forward to receiving your bids.
- 34. If you want to sell your coins by auction, call or write for our free, informative brochure, How to Sell Your Coins for the Best Price? We invite you to telephone Karl Hirtzinger, managing director of Auctions by Bowers and Merena, Inc., or Lisa Simons, associate director, or Jane Foran, associate, at (603) 569-5095. Karl, Lisa, or Jane will be happy to answer questions you have concerning sale dates, commissions, cataloguing, and all other aspects. Have a technical numismatic question? Robert Rubel, manager of our Research Department, is at your service.

DEADLINE FOR RECEIPT OF MAIL BIDS: NOON, FRIDAY, NOVEMBER 9, 1984

We recommend that you mail your bid sheet at least ten days prior to this date as mail delivery is sometimes uncertain.

IMPORTANT NOTICE: CREDIT CARDS WILL NOT BE ACCEPTED FOR AUCTION DEPOSITS OR PAYMENTS.

THE PRICES REALIZED LIST WILL BE PUBLISHED 30 DAYS AFTER THE AUCTION.

SCHEDULING INFORMATION

WHERE:

St. Moritz on-the-Park 50 Central Park South New York, NY 10019 (212) 755-5800

WHEN:

November 12-13, 1984

LOT VIEWING

The auction lots will be available for viewing as follows:

Thursday, November 8—	1:00 p.m. to 7:00 p.m.
Friday, November 9—	9:00 a.m. to 1:00 p.m.
	2:00 p.m. to 7:00 p.m.
Saturday, November 10—	9:00 a.m. to 1:00 p.m.
	2:00 p.m. to 7:00 p.m.
Sunday, November 11—	11:00 a.m. to 2:00 p.m.
	3:00 p.m. to 6:00 p.m.
Monday, November 12—	9:00 a.m. to 1:00 p.m.
	2:00 p.m. to 6:00 p.m.
Tuesday, November 13—	9:00 a.m. to 1:00 p.m.
	2:00 p.m. to 6:00 p.m.

LOT PICK-UP

Tuesday, November 13—	9:00 a.m. to 11:00 a.m
Wednesday, November 14—	9:00 a.m. to 11:00 a.m
Thursday, November 15—	9:00 a.m. to 11:00 a.m

HELPFUL SUGGESTION: We strongly recommend that our customers who plan to view a large portion of the sale, plan to do so during the early days of lot viewing, as the last days will be crowded.



Another fine Auctions by Bowers and Merena sale is about to begin...

Session One

(U.S. Coins)
Monday Evening, November 12, 7 p.m. Sharp.
Lots 1-676

Colonial Coins

The following colonial, state, and early American pieces are believed to have been gathered by S. Benton Emery around the turn of the century. While no major rarities are represented, this selection offers a number of important Massachusetts Bay Colony silver pieces, later copper issues, and other coins which will appeal to beginning and advanced collectors alike. In particular, the Massachusetts silver issues are of special interest in that they represent specimens not known to specialists of the present era.





1662 Massachusetts Oak Tree twopence. Noe-31. 13.5 grains. Fine grade, with some attributes of Very Fine. Microscopically porous pleasing light gray surfaces.

The 1662 date of the Oak Tree twopence is the only exception to the 1652 date found among the Massachusetts "tree" coinage. The anomalous date may have been a diecutting error, but more likely it represents the actual year in which examples of the twopence denomination were produced for the first time (such denomination not being represented among the earlier New England or Willow Tree emissions). As such, the 1662 Oak Tree twopence has always been desired as an important type.

Oak Tree Shilling





2 1652 Massachusetts Oak Tree shilling. N-1. 72.2 grains. Very Fine. Pleasing medium gray surfaces. Well defined in all areas, as illustrated. The obverse is slightly off-center in comparison to the reverse, as the illustration indicates.

This die combination, considered to be the earliest in the Oak Tree series, has the M in MASATHVSETS at the 11:00 position, similar to the earlier Willow Tree configuration. The tree trunk is sketchily defined and consists of branch extensions with cross-hatching, the right

side of the trunk seeming to form a separate sapling. On either side of the trunk are to be found small shrubs. The reverse shows the beginnings of a break between N and D of ENGLAND, as noted by Noe. An exceptional specimen of this early colonial coinage.





3 1652 Oak Tree shilling. N-7. 87.4 grains. Very Good. Some weakness across the top of the obverse and center edges of the reverse, as illustrated. The coin may have been a *witch piece* which was bent and then straightened centuries ago.

Noe-7 is from the die of N-6 with the lower portion recut. The tree trunk is filled with cross-hatching, an interesting feature observed on several dies.

Sharp 1652 Pine Tree Sixpence





4 1652 Pine Tree sixpence. N-33a. 35.4 grains. Very Fine or better. Sharply struck and exceptionally well defined.

The presently-offered coin is a pleasing specimen of this scarce denomination. The obverse die is characterized by two dots or pellets, one to each side of the tree trunk. The reverse displays a break extending upward from the left arm of V in VI, a characteristic which distinguishes it from N-33. The coin offered here is significantly heavier than the 31.8 grains registered for the T. James Clarke Collection example noted by Noe.





Lot 5

1652 Pine Tree shilling. N-1 30 o grains. Extensively clipped so that it is now the size of a sixpence piece! Indeed, this is one of the most extensively clipped examples we have seen of the Massachusetts silver coinage. As such it is interesting in its own right. In his monograph, Sydney P. Noe observed that he had seen two clipped examples of variety. No. 1 the American Numismatic Society specimen which weighs 44.0 grains and the William L. Clark coin which weighs 37.1 grains. The lowest weight example of any Pine Tree shilling noted in the monograph is the 30.4 grain piece, N-26, owned by the Massachusetts Historical Society. Illustrated in the Noe book, the piece can be more properly described as bisected or halved, rather than clipped. The coin presently offered has been clipped around the edges, a more common practice.





6 1652 Pine Tree shilling. N-2. 67.8 grains. Large planchet style. Fine or better. The planchet exhibits some irregularities and waviness, making it difficult to precisely pinpoint a grade. Taken on its own, the reverse, which is particularly sharp, would undoubtedly grade at least Very Fine.





1652 Pine Tree shilling. N-2. 30.0 grains. Severely cut down from the normal large planchet, as illustrated. Even lighter than Lot 5 previously described! The coin has seen extensive circulation and is in About Good preservation. Another interesting piece with a story.

Concerning clipping, Noe notes: "Both large and small planchet issues have suffered from this practice, but the larger planchet pieces which have undergone circular clipping would have been more easily passed after the small-planchet Pine Tree pieces had come into being..."





- 8 1652 Pine Tree shilling, N-6. 69.8 grains. Large planchet style. Fine to Very Fine. Medium gray surfaces.
- Group of early issues: 1722 Wood's halfpenny, first type with harp at left, VG; 1723 Wood's farthing, interesting variety with second G in GEORGIUS over previous erroneous A, Extremely Fine; 1723 Wood's halfpenny, Extremely Fine, obverse struck from shattered die with circular breaks, reverse with some old scratches in field; 1723 Wood's halfpenny, Very Fine, struck slightly off center; 1794 Talbot, Allum & Lee cent, variety with NEW YORK, Fine. (Total: 5 pieces)
- 10 Group of Nova Constellatio coppers: 1783 blunt rays, CON-STELATIO misspelling, Good to Very Good; two other pieces, pointed rays, dates not visible, About Good. (Total: 3 pieces)

- 11 1787 Massachusetts half cent. Ryder 4-C. Extremely Fine. Dark brown surfaces. Well struck except for a small area of the Indian's tunic. A pleasing coin.
- 12 Group of Massachusetts copper pieces attributed to Ryder numbers: 1787 half cent. Ryder 5-A, VF; 1788 half cent. Ryder 1-B, Very Good; 1787 cent. Ryder 3-G, Fine; and three examples of the 1788 cent variety Ryder 11-E: Very Fine, some scratches, VG with slight planchet lamination, and VG. (Total: 6 pieces)
- 13 1788 Massachusetts cent. Ryder 8-C. Variety with period. Fine obverse with some porosity near the top, sharp VF to EF reverse.
- 14 1788 Massachusetts cent. Ryder 10-L. Variety with period. Fine to Very Fine. Tiny edge mark on reverse.
- Pair of Fugio coppers, Club rays style, Good and About Good. Scarce type. (Total: 2 pieces)
- Trio of Fugio cents. STATES UNITED type, pointed rays. Fine; another, VG; UNITED STATES variety (Kessler 18-H.1), VG. (Total: 3 pieces)

Large Cents

The following offering of large cents comprises a variety of issues from 1795 through the 1850s. Included are a number of high-condition examples, particularly among the later coinage.

- 17 1795 Sheldon-75. Thick planchet, lettered edge. Very Fine-20. Hallmarked by a *tiny* depression, a planchet defect (rather than a later injury), near the center of the obverse. Sharp in all details. Dark brown coloration.
- Group of 1795 cents: S-75, lettered edge. VG-8, some edge marks and microscopic lines, close to Fine; S-75, another, G-6; S-76b, plain edge. Fine-12. Some ancient minute scratches on obverse. Tiny edge clip; S-78, plain edge. Good-4. (Total: 4 pieces)
- 9 1795 S-76b. Plain edge. Very Fine-20, but with some indentations at left obverse field, a few edge marks, and a minutely granular surface. Light brown coloration.





20 1795 S-78. Plain edge. Extremely Fine-40. Some old verdigris blends in closely with the light brown coloration of the surface. Identifiable for posterity by a suggestion of a planchet flake on the border above the L of LIBERTY.





Lot 21

1795 S-78. Plain edge. Irregularly struck on reverse, with weakness at the left and right borders. VF-30 from the standpoint of actual wear.

Condition Census 1796 S-83 Cent





1796 S-83. Extremely Fine-40. Some verdigris and roughness adheres to the obverse surfaces but blends in nicely with the coloration of the fields. Had this coin not been impounded in the present collection for the best part of a century, probably this would have been carefully scraped away years ago. As such, it may be a candidate for judicious improvement.

The piece, a Condition Census item, is comfortably within the 65-60-55-35-35-25 enumeration in *Penny Whimsy*. This coin, which is believed to have been acquired by S. Benton Emery around the turn of the century, was not known to Dr. Sheldon or his contemporaries.

A prize specimen which will be duly appreciated by the advanced specialist.

Group of large cents: 1796 S-91. VG-8, some pitting and old marks; 1796 S-114. VG-8 with some claims to F-12; 1797 S-131. VG-8, lightly struck at the upper right of the obverse; 1797 S-136. Fine-12; 1798/7 overdate. S-151. Good-4, struck slightly off center; 1798 S-163. VG-8; 1798 S-186. VG-8 with some claims to Fine-12; 1801 S-223. Error fraction variety. Fine-12, with some amateurish tooling attempts on obverse; 1802 S-231. VF-31 but with massive planchet flake at lower obverse, including the date area; 1802 S-237. VG-8; 1802 S-241. VG-8; 1802 S-242. VG-8; 1803 S-249. Corrected fraction variety. Good-4; 1803 S-253. VG-8; 1805 S-267. VG-8; 1806 S-270. VG-8, tiny obverse scratch; 1807/6 overdate. S-272. VG-8; 1809 AU-50 from the viewpoint of wear (some mint lustre can actually be seen if the piece is tilted at an angle), but with scattered surface etching and a few marks, a surprising coin the specialist will want to examine; 1809, another, S-280, Good-6; 1812 S-289. VG-8. An excellent group of interesting early large cents from this holding which dates back nearly a century. (Total: 20 pieces)



Finest Known 1796 S-117 Cent ONE SENTO





1796 S-117. Choice Extremely Fine-45. Pleasing medium brown and virtually flawless surfaces. Superbly struck. Far and away the finest known specimen, according to Penny Whimsy, which lists the then-known (prior to the advent of this piece) examples in the Condition Census as follows: 15-15-15-12-10-8, with the former finest known being a light year away from this amazing piece. Further, the issue is a major rarity in its own right and is listed as Rarity-7.

The obverse is distinguished by the wide spacing of RT and the position of these letters above the arc of the others. The date is almost evenly spaced, straight on top, and all figures seem to lean a little to the right, to quote the Sheldon reference. The reverse displays a double leaf at the termination of the right branch. The ribbon bows are connected to the ribbon ends, but without a knot. In the fraction the figures are large and widely spaced, and the fraction bar is very short. A diagnostic short hook-shaped diebreak connects the top of E in AMERICA to the rim. The only cluster of three leaves on this reverse is under the O in OF.

The revised (1976) edition of *Penny Whimsy* notes that "just 12 examples are accounted for, 2 of them in the American Numismatic Society."

The presently-offered coin must rank as one of the most important large cent discoveries of our time.

- Oroup of large cents of the 1797-1798 years: 1797 S-126. VF-20 obverse, Good-6 reverse, the difference being accounted for by striking peculiarities. Usually-seen prominent obverse diebreak; 1797 S-137. VF-30 but with some widely separated areas of pitting, primarily hidden in the hair (but how carefully hidden may vary from one observer to another); 1798 S-148. VF-20. Prominent rim break. Some minute surface marks; 1798 S-160. VF-30, granular surfaces; 1798 S-166. Fine-12; 1798 S-176. VF-20, some microscopic porosity, vertical diebreak in field as usually seen, scarce; 1798 S-187. VF-20. (Total: 7 pieces)
- Group of cents, About Good to Good, consisting of the following: 1797, 1800, 1801 (4 pieces), and 1802 (3 pieces). (Total: 9 pieces)

Condition Census 1798 S-174 Cent





27 1798 S-174. Choice Extremely Fine-45 with some claims to AU-50. A "dream coin" save for a cut on the reverse extending from the edge to the end of UNITED. Pleasing medium brown and chestnut coloration. Sharply struck. A Condition Census coin, close to the middle of the 65-60-50-45-35-35 enumeration but, of course, unknown to Dr. Sheldon and his contemporaries.

Another important discovery for the specialist.

- 1799 S-189. The classic date among early large cents, and the rarest single date in the series. About Good-3. Date readily discernible. LIBERTY fully readable and, on the reverse, ONE CENT readable. The peripheral letters are partially readable. Dark brown surfaces. A satisfactory example on the low end of the condition scale for the budget-minded numismatist.
- 29 Quartette of 1800 cent varieties: S-191. Fine-12, some marks; S-192. VF-20; S-212. VF-20; S-196. Extremely Fine-40, a candidate for Condition Census except for its porous surfaces. (Total: 4 pieces)
- An array of early 19th-century large cents: 1801 S-224. Fine-12; 1802 S-232. Fine-12; 1803 S-243. Fine-12; 1805 S-269. Fine-12 or better; 1807 S-276. Fine-12, but with tiny pinprick hidden in hair; 1808 S-278. VF-30, but with obverse not sharply struck (as usual); 1809 S-280. VF-30, a pleasing dark brown specimen of this key date; 1810 S-285. VF-20 but with edge bump; 1811/10 overdate. S-286. VF-20, dark and microscopically porous surfaces; 1812 S-290. VF-30; 1813 S-292. VF-30 with numerous claims to EF-40; 1814 S-295. VF-20. A very pleasing group that would make a nice start on a first-class cabinet of early American coppers. The key date 1809 sets the tone for this lot and in itself makes the lot desirable even to presently-established specialists. (Total: 12 pieces)





- 31 1802 S-232. Error variety with T in LIBERTY cut over previous erroneous Y. Extremely Fine-40. Medium brown surfaces. Sharply struck.
- 32 Group of 1802-1803 cents: 1802 S-232. VF-30; 1802 S-237. VF-20, a few scattered surface marks; 1803 S-251. VF-20, but with porous surfaces; 1803 S-254. VF-30 or better, some pitting is visible under magnification but overall the piece is quite attractive; 1803 S-259. VF-30 but with some old marks at the chin and throat. (Total: 5 pieces)
- Group of large cents of the 1802-1807 era: 1802 S-236 Fine-12; 1803 S-255. VF-20 but with some obverse scratches; 1803 S-255, another, Fine-15; 1803 S-255, three more, VG-8 to Fine-12; 1803 S-258 Fine-12; 1807 S-271. The famous *comet* variety, but without the comet or, as Dr. Sheldon suggests, "the comet is eclipsed." Like Halley's Comet, it simply isn't in view yet. Fine-12, with some perhaps-removable verdigris; 1807 S-271, same variety but with the well-known comet very much in evidence, VG-8 some surface marks; 1807 S-276 Very Fine-20, porous surfaces, the reverse particularly so. (Total: 10 pieces)

Note: There exists for the mutual benefit of its members the Early American Coppers Club, which devotes its attention to large cents in particular, but with occasional excursions into colonials, half cents, and Hard Times tokens. If you would like information concerning this non-profit group and their interesting newsletter, *Penny-Wise*, address your request on a separate card or envelope (apart from your bid sheet) to Ray Merena or Dave Bowers, who would be pleased to send you further information.





- 34 1804 S-266. Fine-15. Late state of the dies with breaks on obverse and reverse. Attractive medium brown surfaces. An "as you like it" example of this classic rarity.
- Group of cents: 1805 S-267 VF-20; 1810 S-283 VF-20. A few small cuts; 1812 S-289 EF-40 but with tiny indentation on obverse; 1813 S-293 VF-30. (Total: 4 pieces)





36 1805 S-269. Choice Extremely Fine-45 with some potential for AU-50 (if you agree with the latter grade, this would make the coin a Condition Census candidate!). Sharply struck and well defined in all areas. Perfectly centered. A paragon of what a cent should be. A delightful specimen for the specialist.





37 1806 S-270. Extremely Fine-40. A magnifying glass reveals some trivial surface marks, evident of contact with other coins, but these are not sufficiently pejorative to mention at length or to reduce the grade. Indeed, with justification the grade EF-45 could probably be assigned. While not a rarity by any means, the 1806, of which there is just one die variety, is ranked among the scarcer 19th-century large cents issued.





1807/6 overdate. S-273. Extremely Fine-40. Medium brown surfaces. An excellent specimen of this popular overdate.

Group of cents: 1808 S-277 VF-20, small area of weakness (as made) at first star and corresponding part of the reverse, giving rise to the "12-Star" variety name sometimes given this issue; 1808 S-279 VF-20; 1810 S-281 VF-20; 1813 S-292 VF-30; 1814 S-294 VF-20. A thoroughly pleasing group of large cents of the Classic Head style. (Total: 5 pieces)

Condition Census 1808 S-278 Cent





- 1808 S-278. Choice AU-55. Glossy lustrous light brown surfaces separated from Mint State only by a few small marks on the bust. The reverse is a mixture of light and dark brown coloration. A superb specimen well within the Condition Census of 65-65-60-60-50-50, and further desirable as "the most scarce of the 1808 cents," *Penny Whimsy* observes. Like the other large cents in this offering. This specimen was unknown to the compilers of the Condition Census when it was researched years ago.
- 41 1810 S-284 VF-30. Dark brown surfaces. Sharp and attractive.
- 42 1811 S-287. Extremely Fine-40. Glossy medium brown surfaces.

Exceptionally Brilliant 1816 Cent





- 1816 Newcomb-2. Select Brilliant Uncirculated, MS-63, very close to MS-65. With nearly full *original* fiery mint red. A breathtaking, outstanding example of an 1816 cent. Certainly one of the finest known today.
 - Undoubtedly this piece traces its ancestry to the famous Randall Hoard, which has been delineated in Q. David Bowers' Coins and Collectors book and other sources. This hoard, dispersed around the turn of the century, contained Mint State examples of the years 1816 through 1820. Most examples possessed mint red at the time of dispersal but were often spotted or blotched. In the intervening decades many examples have toned darker hues or have been cleaned. The finding of a fully brilliant specimen such as that offered here is indeed an unusual occurrence in 1984. Probably S. Benton Emery acquired it by selecting from a group of Randall Hoard coins at the time of dispersal.
- An outstanding group of 1816-1857 large cents. The group here offered would make an ideal nucleus for a high-quality cabinet of large cents of the later years. These pieces have been hidden away for the best part of the century and are far nicer in appearance than the typically encountered examples of the various grades indicated. As such, this lot is worthy of close inspection by beginning collectors and specialists alike. It contains: 1816 EF-45; 1817 EF-45 with some features of AU-50; 1818 EF-45 with some original lustre; 1819 EF-45; 1820

VF-20; 1821 VF-20; 1822 VF-20; 1823/2 overdate VF-20; 1824 VF-30; 1825 EF-45; 1826 EF-40; 1827 VF-30; 1828 VF-20; 1829 VF-20; 1830 EF-45 with lustrous brown surfaces; 1831 VF-30; 1832 EF-45; 1833 EF-40; 1834 VF-30; 1835 head of 1836, VF-30; 1836 VF-30; 1837 plain hair cord, medium letters, glossy brown AU-50; 1839 head of 1838 EF-45; 1840 large date EF-45; 1841 EF-40; 1842 small date EF-40; 1843 obverse and reverse of 1844, VF-20; 1844 EF-45; 1845 EF-45; 1846 tall date EF-40; 1847 EF-45; 1848 EF-45; 1849 EF-45; 1851 EF-45; 1853 EF-40; 1854 EF-40, polished ages ago; 1855 italic 5s in date, EF-40; 1855 knob on ear, EF-40; 1856 slanting 5, VF-20, heavily scratched; 1857 large date EF-45, dark brown. (Total: 40 pieces)

- 45 An interesting group of 19th-century large cent issues: 1816 VF-20; 1817 13 stars VF-20; 1818 VF-20; 1820 VF-20; 1822 VF-30 with much verdigris; 1824 VF-30; 1825 VF-20; 1826 VF-30; 1826, another VF-20; 1827 VF-20; 1832 large letters, VF-30; 1832 small letters, VF-20; 1833 VF-20; 1839 Silly Head VF-30; 1840 small date VF-30; 1847 VF-30; 1853 VF-30; 1854 VF-20; 1857 large date VF-30. (Total: 19 pieces)
- Another interesting group of later-date large cents. The issues range from 1816 through 1849, with some duplication. Two examples of 1823 grade VG-8 and Good-4. Five examples of the year 1839 include a specimen of the 1839/6 overdate in Good-4 grade. Most of the coins in the group grade from Good to Fine, but a few scattered VF-20 pieces are seen toward the end of the run. (Total: 37 pieces)
- 47 Quartette of Coronet style cents in higher grades: 1817 13-stars. Glossy brown AU-55, a beauty; 1819 glossy light brown AU-55, another attractive piece; 1819 AU-50 with prooflike surfaces; 1820 Choice AU-55, lustrous brown. (Total: 4 pieces)
- An interesting group of higher-grade large cents: 1817 15-star variety. Extremely Fine-40. One of the most curious varieties of the era: 1817 13-star variety. EF-40; 1818 EF-40, tiny mint clip on edge; 1819 EF-40; 1830 EF-40; 1834 pronounced double profile on obverse, EF-40, interesting; 1836 type of 1835, glossy brown AU-55; 1837 beaded hair cords, VF-20; 1839 Booby Head EF-45; 1842 Large date AU-50; 1845 EF-45; two pieces 1846 Small date, each EF-45; 1849 EF-45; two pieces 1851 EF-40; two pieces 1857 Small date, EF-45. (Total: 18 pieces)





49 1818 Newcomb-10. Select Brilliant Uncirculated, MS-63, with claims to MS-65. A brilliant, dazzling coin with 90% of the original fiery mint color. A superb piece which probably is from the famous Randall Hoard. Certainly one of the nicest 1818 cents to cross the auction block in recent times.





50 1820 Newcomb-13. Select Brilliant Uncirculated, MS-63. The obverse is 80% or more of the original mint color, with traces of an ancient fingerprint in the left field and with a tiny carbon fleck near the center. The reverse is a muted orange and brown. Sharply struck and very pleasing.





- 51 1823 Restrike in copper from shattered dies. Select Uncirculated, MS-63, some prooflike surface. 1823 restrike cents, seen with regularity as recently as 20 or 30 years ago, are seldom encountered today. This is a particularly nice example.
- 52 1833 Newcomb 2-B, die state a. Uncirculated, MS-60. The obverse is light brown with suggestions of mint orange in the protected areas. Some contact marks are seen on the chin and throat. The reverse is 50% or more original mint color.
- 53 1837 Plain hair cord. Medium letters. Newcomb 6E. Uncirculated, MS-60. Reddish-brown lustrous surfaces.
- Quartette of cents: 1837 Beaded hair cord. Obverse struck from shattered dies. AU-55, lustrous brown: 1838 AU-55, also from a shattered obverse die, lustrous brown: 1839 Booby Head AU-55 with ample tinges of original mint red (and scarce so fine): 1843, obverse and reverse style of 1842, AU-55. An appealing lot for the connoisseur or specialist. (Total: 4 pieces)
- High-condition group of cents: 1837 Plain hair cord, small letters, AU-55; 1838 lustrous brown MS-60; 1848 EF-45; 1852 MS-60, mottled brown surfaces with tinges of mint red; 1854 EF-45. (Total: 5 pieces)
- 56 1846 Small date. Newcomb-8. Uncirculated, MS-60. Glossy brown surfaces. Especially sharply struck.





- 57 1850 Newcomb-15. Select Uncirculated, MS-63. Original mint red fading to light brown. Sharply struck. The obverse border in this variety is very wide in comparison to the reverse.
- 1850 Newcomb-9. Uncirculated, MS-60, with some features of MS-63. Reddish brown surfaces.





- 59 1852 Newcomb-3. Select Brilliant Uncirculated, MS-63. The obverse retains 80% or more of the original mint brilliance. The reverse is a pleasing mixture of mint brilliance and brown.
- 60 An elegant trio of cents: 1852 N-12, Select Uncirculated, MS-63, glossy iridescent brown surfaces. Superb strike; 1853 N-13. MS-60. Red and brown surfaces; 1856 N-14. MS-60. Brown surfaces with tinges of red. (Total: 3 pieces)





- 61 1853 Newcomb-13. Select Brilliant Uncirculated, MS-63. The obverse is nearly full original mint red with slight fading to brown. The reverse is mostly brown with tinges of mint red.
- Pair of 1854 cents, N-8 and N-22, each MS-60 with brown surfaces showing some tinges of original mint red. (Total: 2 pieces)





- 1855 Upright 5s in date. Newcomb-4. Select Brilliant Uncirculated, MS-63 obverse, Choice Brilliant Uncirculated, MS-65 reverse. A pristine cent that is of award-winning quality. Seldom is a coin with unaltered, uncleaned, untreated surfaces such as this offered for sale in such a high grade. This piece will look just right in either a type set of United States coins or in a specialized large cent grouping.
- 1855 Upright 5s in date. Newcomb-4. Select Brilliant Uncirculated, MS-63. Mint red evenly fading to medium brown. Another prize piece.





- 65 1856 Upright 5 in date. Newcomb-6. Select Brilliant Uncirculated, MS-63. Mostly original mint red fading to light brown. Another superb early cent. Quality such as this is seen only when old-time collections are marketed. And, in today's numismatic world, such collections are few and far between.
- 56 1856 Slanting 5 in date. Newcomb-4. Select Brilliant Uncirculated, MS-63. Nearly full original mint lustre just beginning to fade to brown. Still another superb large cent. The final coin in this lustrious large cent listing.

"One Lot Only" Option

Be sure to check our "One Lot Only" option in the Terms of Sale section at the beginning of the catalogue — in this way you can bid on several examples of the same coin in the sale. Such lots should be put in brackets (up to five lots) on your bid sheet and marked "One Lot Only".

Small Cents

Classic 1856 Flying Eagle Cent





1856 Flying Eagle. Extremely Fine-40. Light multicolored iridescent toning highlights the surfaces. Just a touch of wear is present on the highest portions of the eagle's breast on the obverse and the tips of the leaves on the reverse. The surfaces are remarkably clean. Traces of reflective surfaces are evident under close examination, and the edge is sharply squared, indicating that this coin was probably struck as a Proof and met the fate of being put in circulation for a short time.

This particular variety of this date is designated in Walter Breen's reference *Encyclopedia of United States and Colonial Proof Coins* 1722-1977 as Variety 5. Diagnostics on the obverse of this variety include a heavier date with a closed 6, with recutting present within the loop and a recut upper serif of the numeral 1. The reverse exhibits the so-called "high leaves" of which the tips extend above the base of the word CENT, closed E's (the points are very close together), and a center dot just below the top left serif of the N in Cent. It is described as very rare.

This date has always been highly prized, even before the turn of the century. An estimated 1,500 to 2,500 specimens were struck, many of those being restrikes produced to satisfy the demands of 19th-century numismatists. The offered specimen represents one of the highlights of this outstanding collection of small cents. This coin and many others herein offered were acquired around the turn of the century and have remained untouched since that time.

A trio of lovely high grade Flying Eagle cents: 1857 Choice AU-55; 1858 Large letters. AU-50, another, EF-40. This pair of About Uncirculated coins both possess light toning over beautiful original mint brilliance. (Total: 3 pieces)





1860 Choice Brilliant Uncirculated, MS-65, prooflike surfaces. Pale hues of iridescent pink and green complement the pristine golden mint brilliance which this treasure displays. The fields are fully reflective while the devices contrast slightly. A few scattered microscopic flecks are present, though without strong magnification they are virtually invisible. This coin is truly a prize among prooflike copper-nickel Indian cents.





1861 Select Brilliant Proof-63. Deeply reflective fields complement the contrasting frosted devices. The strike is superb throughout. As with the previously offered coin, tiny flecks are present, an almost unavoidable circumstance on early copper coinage. While production figures designate a production of 1,000 coins, it is doubtful that half that many were actually released.





- 71 1862 Choice Brilliant Proof-65. Radiant original mint brilliance glistens over the remarkably clean surfaces of this outstanding copper-nickel cent. The flecks which are present are so microscopic as to be virtually undetectible. This coin is truly a prize for a carefully assembled date or type collection. Just 550 Proof coins were struck.
- 72 1863 Select Brilliant Uncirculated, MS-63. Prooflike. Light multicolored iridescence glimmers over natural mint brilliance. Well struck, with the exception of the tips of the feathers in the headdress.
- 73 A small group of Mint State Indian cents: 1864 Bronze, 1887, 1889, 1891, 1892, 1893, and 1899. All are red and brown Uncirculated, MS-60, except the 1893, which grades Select BU, MS-63. (Total: 7 pieces)
- 74 1864 Bronze. Select Brilliant Uncirculated, MS-63. Prooflike. No "L" on ribbon. Toned in shades of violet over natural mint brilliance. Traces of clashed dies are evident in the fields.
- 75 1865 Select Brilliant Proof-63. Fully lustrous with light toning present, mostly on the reverse. Proof strikes were rather limited, with only 500 recorded as being struck.





76 1866 Choice Brilliant Proof-65. A simply marvelous specimen of this popular early copper Indian cent date. Full lustre is present, with streaks of mahogany overtones. Minimal flecks are evident. This date is additionally desirable due the relative scarcity of Mint State business strikes.





- 77 1867 Select Brilliant Proof-63. This coin displays lustre which one would expect to see on a coin which has been recently struck. Brilliant and beautiful. A few very light hairlines are present which prohibits a higher numeric designation. A few microscopic flecks are evident, as are present on virtually all coins offered in this collection.
- A small group of Proof Indian cents. Each grades red and brown Proof-60 to Select Proof-63. The dates are as follows: 1868, 1880, 1888, 1890, and 1897. (Total: 5 pieces)
- 79 1869 Select Brilliant Proof-63. Lovely golden toning. Handling is minimal, though a few noteable flecks are present on the reverse. Low Proof mintage of 600 coins.
- 80 1870 Select Brilliant Proof-63. Beautifully reflective fields are displayed, with just a touch of golden toning at the periphery and a blush of rose iridescence on the Indian princess' face and forehead. A few flecks are present on the obverse.

Note: Virtually all coins offered in this exciting collection are pristine original coins which have resided untouched for many decades in this private collection, some of them since the 1890s. At the time of ac-

quisition each coin was considered the finest obtainable. Over the vears most have developed a few scattered microscopic flecks which on most specimens do not detract from their appearance or value in any significant way. They are mentioned, however, for the sake of accurate catalogue descriptions.

81 1871 Select Brilliant Proof-63. A borderline Proof-65. Golden original munt brilliance with a touch of orange toning at the right rim on the obverse. The reverse is wholly toned in hues of orange. Minimal flecks are evident. 960 Proofs were struck.





- 82 1872 Choice Brilliant Proof-65. Shades of pastel pink and pale green glisten over natural mint brilliance when this coin is reflected in the light. It is a simply superb example. An estimated 950 Proofs were struck.
- 1873 Choice Brilliant Proof-65. Closed 3. An absolute minimum of flecks can be seen on this example. Lovely pink and violet complement the golden mint brilliance. This is another truly superb Indian cent.
- A trio of desirable Proof Indian cents of the 1870s. Each coin grades Select Brilliant Proof-63. Dates are as follows: 1874, 1875, and 1876. All are borderline Proof-65 examples. (Total: 3 pieces)

Rare 1877 Proof Cent





- 1877 Brilliant Proof-60/63. This key date cent is toned in an attractive red and brown with tinges of pale green in the fields, over considerable original mint brilliance. Flecks are minimal. This coin is far superior to most Proofs offered of this date. If you are considering the purchase of this classic key date Indian cent, examine this coin. It is a lovely example.
- 86 1878 Select Brilliant Proof-63. Minimal flecks. Light multicolored iridescent shades contrast marvelously over natural mint brilliance.
- 87 A group of Select Brilliant Proof-63 Indian cents comprised of selected dates from 1879 to 1896: 1879, 1881, 1883, 1884, 1885, 1886 Type II, 1894, 1895, and 1896. A few are fully lustrous while others possess beautiful multicolored hues. (Total: 9 pieces)
- 88 1882 Choice Brilliant Proof-65. Marvelous rose colored iridescence with tinges of pale violet grace the surfaces of this magnificent coin, over natural mint brilliance. The eye appeal of this jewel is second to none.
- 89 1898 Choice Brilliant Proof-65. Blazing original mint brilliance highlights the appearance of this specimen. Here is another superlative Proof Indian cent worthy of the finest collection or portfolio.
- 90 A group of six 1898 Indian cents. BU, MS-60 to Select BU, MS-63. All possess evenly matched light golden toning. These coins have very likely remained together since the time of issue. (Total: 6 pieces)

- 91 A small offering of 20th-century Proof Indian cents. Dates are as follows: 1900, 1903, 1904, 1906, and 1909. Each coin grades Proof-63, except the 1909 which grades Proof-60. (Total: 5 pieces)
- A group of outstanding quality Proof Indian cents of the 20th century. Each coin is Choice Brilliant Proof-65 or thereabout. The dates are: 1901, 1902, 1905, 1907, 1908, and 1909. Every coin is fully lustrous with an absolute minimum of flecks. (Total: 6 pieces)





- 93 1908-S Choice Brilliant Uncirculated, MS-65. Here is a key date Indian cent of seldom obtainable quality. Full mint brillance remains, with just a touch of light toning. This is the first year of cent production at the San Francisco Mint. Mintage was slightly over 1 million, a token issue in relation to the massive quantities which were being produced in Philadelphia. Few survivors could compare with this treasure.
- 94 A group of 30 1909 Indian cents. BU, MS-60 or better (28): AU-50 to 55 (3). All possess red and brown natural toning. (Total: 31 pieces)
- 95 1909-S Indian. Select Brilliant Uncirculated, MS-63. Red and brown with much mint lustre remaining. If the original mint brilliance were more pronounced this coin would easily fit into MS-65 classification. It is a remarkably pleasing appearing coin.

This is the final year of production for the classic Indian cent series. Only 309,000 cents of this type were produced in San Francisco, making it the lowest mintage coin of the series.

Auctions: The Ideal Way To Sell!

Thinking of selling? Auction offers you the ideal way! When you sell by auction in one of our sales, we are on the same side of the transaction and have the same incentives that you do: the more your coins realize, the happier we are, for our compensation is on a commission basis. Valuing a collection is difficult and auction solves this problem. You don't have to later ask, "Did l get the right price?" — for you know you got the right price — as thousands of active buyers from all over the world will have competed for your coins. Auction is the ideal way to sell large and valuable numismatic properties. Write or call today and we will give you complete information.

Superb Proof 1909 V.D.B. Cent









1909 V.D.B. Lincoln. Choice Matte Proof-65. Radiant golden Matte Proof brilliance shines vividly on this example, with just a hint of sunset toning evident. This is highly unusual on Matte Proof cents, for they tend to be deeply toned or possess red and brown coloration. Additionally, many have been cleaned. This is particularly true of most other examples of the elusive 1909 V.D.B.. A few microscopic flecks are present, though they in no way detract from the outstanding appearance or desirability of this important 20th-century type coin.

The designer, Victor David Brenner, placed his initials on the reverse of this coin, at the 6:00 position on the inner rim. While many designers of prior issues had initialed their work, never before had they been so conspicuously placed. After considerable outcry from individuals offended by this artist's "advertisement," the dies were modified and the V.D.B. was removed. By this time 420 Matte Proof cents with the initials had been sold. Today, this rare variety is highly prized.

Note: In 1918 Mr. Brenner's initials were restored to the cent, this time in a less obvious location directly below Lincoln's right shoulder. While they are often blurred, the presently produced cents still display the initials of this famous sculptor.

- A large group of higher grade and Mint State Lincoln cents. The dates and grades are as follows, with the quantities in parentheses: 1909 V.D.B.. Choice AU-55 to BU, MS-60 (8); 1909 BU, MS-60 (2); 1910 Choice AU-55 to BU, MS-60 (12); 1911 BU, MS-60 to Select BU, MS-63 (21); 1912 Choice EF-45 to BU, MS-60 (16); 1912-S Choice AU-55 (1); 1913 BU, MS-60 to Select BU, MS-63 (12); 1915 AU-50 (1); 1915-D AU-50 (3); 1916 Choice AU-55 to Select BU, MS-63, most are MS-60 or better (28); 1916-D Choice AU-55 to BU, MS-60 (4); 1917 Choice AU-55 to BU, MS-63, most are Mint State (36);1918 Choice AU-55 to Select BU, MS-63, most are Mint State (13); 1919 Choice AU-55 to Select BU, MS-63, most are Mint State (13); 1919-D Choice AU-55 to BU, MS-60 (2); 1919-S Choice EF-45 to AU-50 (4). (Total: 186 pieces)
- 98 1909-S V.D.B. Select Brilliant Uncirculated, MS-63. Lustrous, with deep golden highlights. This is probably the most famous of all 20th-century coinage issues. It seems that many non-collectors, with a very limited knowledge of U.S. coins, are familiar with the 1909-S V.D.B. cent. This is, no doubt, due the publicity which this coin has always attracted.
- 99 1909-S Over horizontal S. Select Brilliant Uncirculated, MS-63. Nearly full mint lustre is evident, with a touch of sunset toning just beginning to form. A few carbon flecks are present, otherwise this coin would be worthy of MS-65 grade status.

Under strong magnification vestiges of a second mintmark can be seen lying face down under the top loop of the correct mintmark. Mintmarks were punched into the dies as a separate step in the preparation process. The individual who prepared this die inadvertently punched the first one in wrong. Whoops! He then corrected the position of the punch and hit the die a second time, thereby creating this fascinating variety. An unappreciated rarity. This is only the second piece we have ever auctioned.





- 100 1910 Select Matte Proof-63. This scarce Matte Proof is truly a borderline Proof-65. Full original golden mint brilliance is present with traces of sunset iridescence evident at the right, on both sides. Flecks are minimal, though there is a trace of a fingerprint at the left, on the obverse. While production is recorded as 2,405 coins, the vast majority have either been circulated, mishandled, or cleaned. As a result, very few survive today in this superb natural state of preservation.
- 101 A small offering Matte Proof Lincoln cents: 1910 Select Proof-63, another, Proof-60; 1911 Proof-60; 1912 Proof-60. The higher grade 1910 cent is brilliant. The remainder possess dark toning, with some spotting and discoloration. (Total: 4 pieces)
- 102 1910-S Choice Brilliant Uncirculated, MS-65. Full original mint brilliance. The surfaces are virtually free of abrasions. A minimum of flecks are present. This is a popular date in Mint State, as are all of the San Francisco Mint dates through 1915. They are all considered semi-key issues to the Lincoln cent series.
- 103 1911 Choice Matte Proof-65. Traces of light orange iridescence covers the natural golden surfaces. This coin has remained totally untouched since its day of issue. There is a tiny orange discoloration area within the N of CENT, otherwise Proof-67 status would be assured. Just 1,733 Proofs were sold.
- 104 An unusual offering of four 1911 Matte Proof cents. Each coin grades Select Matte Proof-63. One specimen displays nearly full mint brilliance while the remainder possess lovely red, brown, and rainbow toned surface. Flecks are minimal. Each is very near Proof-65 status. (Total: 4 pieces)
- 105 A trio of Matte Proof Lincoln cents: 1912 Proof-60. Deep irregular toning; 1913 and 1914 Select Proof-63. Both are brilliant, though each possesses numerous carbon flecks. (Total: 3 pieces)
- 106 A group of Mint State 1911 cents. BU, MS-60 to Select BU, MS-63. Most display full mint brilliance. (Total: 12 pieces)
- 107 A starter collection of early Lincoln cents, all Denver Mint issues. Each coin grades Select Brilliant Uncirculated, MS-63 or better: 1911-D, 1912-D, 1913-D, 1915-D, 1916-D, 1917-D, and 1919-D. Every coin possesses natural mint brilliance, though a few exhibit traces of light toning. (Total: 7 pieces)
- 108 1911-S Select Brilliant Uncirculated, MS-63. Fully lustrous. Two small discoloration areas are present on the obverse and some tiny flecks are evident. This issue is among the lowest mintage of the entire series with slightly more than 4 million struck.
- 109 An offering of 1912 and 1913 Matte Proof Lincoln cents: 1912 Select Matte Proof-63 (2); 1913 Select Matte Proof-63 (2), another, Proof-55. (Total: 5 pieces)
- 110 A group of Mint State 1912-D cents. Each coin grades from Brilliant Uncirculated, MS-60 to Select Brilliant Uncirculated, MS-63. All display varying degrees of light natural toning. (Total: 7 pieces)

- 111 A pair of 1913 D cents. Both coins grade Select Brilliant Uncirculated, MS-63 Each is truly a borderline MS-65 with virtually full mint lustre. This issue is much scarcer in higher Mint State classifications than today's price levels indicate. (Total: 2 pieces)
- 112 Another offering of mulitple specimens of the 1913-D cent. Select Brilliant Uncirculated, MS-63. Most exhibit nearly full mint brilliance, though one specimen is a pleasing chocolate brown. (Total: 7 pieces)
- 113 A small group of 1913-S Lincoln cents. Brilliant Uncirculated, MS-60 to Select Brilliant Uncirculated, MS-63. Each is brilliant, with traces of light toning. (Total: 4 pieces)





114 1914 Gem Matte Proof-67. A finer specimen of this elusive Matte Proof date could not exist. Radiant mint brilliance glistens. Except for a trace of beautiful orange iridescence, this example is virtually untoned after 70 years of survival. The surfaces of this treasure are totally untouched and spot free. Considering the abuse and exposure to the elements which these early Proof Lincolns had to endure, and their relative rarity today, it is truly a "wonder coin."





- 115 1914 Choice Matte Proof-65. A touch of lovely orange iridescence surrounds the peripheries of this specimen. While this coin does not share the extreme brilliance of the previously offered example, its overall attributes are nearly the same. It is another outstanding coin. Perhaps it will find a home in a complete 1914 Proof set as an extraordinary replacement for the usually encountered spotted or mishandled cent.
- 116 1914 Select Matte Proof-63. Another fully brilliant specimen, though this coin possesses microscopic flecks.

Note: Regarding carbon flecks on Matte Proof cents, they are nearly impossible to avoid. As a general rule most Proof cents of this era have been cleaned (some carefully and some harshly). More often than not, the cleaning occurred in an effort to remove these pesky flecks. While carbon fleck free cents are obviously most desirable (they are also rare and expensive), don't overlook this wonderful array of fully lustrous and uncleaned original coins simply because of a few specks. It is an exceptional offering. After this "old time" collection has been dispersed, a similar opportunity may not recur for a long time.

117 A group of scarce Philadelphia Mint 1914 cents. Brilliant Uncirculated, MS-60. Most are lightly toned. (Total: 11 pieces)





118 1914-D Select Brilliant Uncirculated, MS-63. Well struck. This coin is considered to be one of the rarest issues of the Lincoln cent series in Mint State. The offered example possesses nearly full mint lustre. A few flecks and contact marks are present, otherwise MS-65 grade status would be assured. It is far superior to most specimens which have survived, many of which have been cleaned. A prize for the individual who has undertaken the challenge of assembling a complete set of early Lincolns.

- 119 A pair of popular semi-key date early Lincoln cents: 1914-S BU, MS-60; 1915-S Select BU, MS-63. Both display somewhat subdued original mint brilliance. (Total: 2 pieces)
- 120 1915 Select Matte Proof-63. Marvelous rainbow iridescent toning highlights the surfaces. It is truly a picturesque specimen of this popular date. Only 1,150 Proofs were minted in this year.





- 121 1916 Select Matte Proof-63. This is the final year for the production of Matte Proof Lincolns. The offered example exhibits nearly full mint brilliance with traces of orange blending, mostly at the left. Matte Proof cent production in 1916 consisted of 1,050 coins. As previously stated, and it cannot be overemphasized, Matte Proofs did not receive the respect at the time of issue that they presently have. As a result, there are few surviviors. Probably not more than 20 percent of the original mintage remains today, and a tiny fraction of those remain in the higher grade classifications.
- 122 1916-D Brilliant Uncirculated, MS-60 to Select Brilliant Uncirculated, MS-63. Most possess a somewhat dull original mint brilliance. (Total: 11 pieces)
- 123 A small offering of World War I era San Francisco Mint cents: 1916-S Select BU, MS-63; 1917-S Select BU, MS-63; 1918-S BU, MS-60; 1919-S BU, MS-60; 1920-S Select BU, MS-63. (Total: 5 pieces)
- 124 1918-D Choice Brilliant Uncirculated, MS-65. A razor sharp strike. Fully lustrous. This issue is a truly scarce in this superlative state of preservation.
- A large group of Lincoln cents (mostly Mint State) of the 1920s. Date and conditions are as follows with the quantities in parentheses: 1920 Choice AU-55 to Select BU, MS-63 (19); 1920-D Choice BU, MS-65 (1); 1921 AU-50 to Select BU, MS-63 (36); 1921-S Select BU, MS-63 (1); 1922-D Choice BU, MS-65 light flecks (1); 1922 Broken D. VG-8 (1); 1923 Choice AU-55 to BU, MS-60 (11); 1923-S BU, MS-60 (1); 1924 Choice AU-55 to Select BU, MS-63, most are MS-60 or better (38); 1924-D Select BU, MS-63 or better (1); 1924-S Select BU, MS-63 (1); 1925 Choice AU-55 to Select BU, MS-63, most are MS-60 or better (20); 1926 Choice AU-55 to Select BU, MS-63 (33); 1927 Choice AU-55 or Select BU, MS-63 (36); 1928 Choice AU-55 to BU, MS-60; 1928-S BU, MS-60, toned (14); 1929 Choice AU-55 (1); 1929-D EF-40 to AU-55 (2); 1929-S AU-50 to BU, MS-60 (24). (Total: 255 pieces)
- A collection of Mint State Lincoln cents dating from 1925 to 1938. All dates and mints. Brilliant Uncirculated, MS-60 to Choice Brilliant Uncirculated, MS-65, with Proof-65 examples of 1936, 1937, and 1938. The more noteworthy coins grade as follows: 1925-S Select BU, MS-63; 1926-S Select BU, MS-63; 1927-S Select BU, MS-63; 1928-S Select BU, MS-63; 1931-D and 1931-S Select BU, MS-63. Many of the earlier Philadelphia Mint dates grade Choice BU, MS-65. All are premium coins which would make a fine start to a complete set of this popular series. (Total: 39 pieces)
- 127 A small quantity of 1929-D Lincoln cents. Select Brilliant Uncirculated, MS-63 to Choice Brilliant Uncirculated, MS-65. Most are MS-65, some with attractive light natural toning. (Total: 15 pieces)
- A large group of Lincoln cents. Dates and grades are as follows with quantities denoted in parentheses: 1930 Choice AU-55 to Choice BU, MS-65, most are toned MS-60s (47); 1930-D Choice EF-45 to Select BU, MS-63, about half are Mint State (29); 1930-S Choice AU-55 to BU, MS-60 (15); 1931 Choice AU-55 to BU, MS-60 (4); 1932 Choice AU-55 to BU, MS-60 (6); 1932-D Choice AU-55 to BU, MS-60 (7); 1933 Choice AU-55 (1); 1934 Choice AU-55 to Choice BU, MS-65, most are MS-63 or better (25); 1934-D Choice AU-55 to BU, MS-60 (11); 1935 Choice AU-55 to BU, MS-60 (4); 1935-D Choice AU-55 to BU, MS-60 (5); 1935-S Choice AU-55 to BU, MS-60 (11); 1936 BU,

MS-60 to Select BU, MS-63 (2); 1936-D AU-50 to BU, MS-60 (28); 1936-S Choice AU-55 to BU, MS-60 (19); 1937 BU, MS-60 to Choice BU, MS-65 (19); 1937-D AU-55 to BU, MS-60 (2); 1937-S AU-55 (1) and Choice BU, MS-65 (1); 1938 Select BU, MS-63 (1); 1938-D BU, MS-60 to Choice BU, MS-65 (2); 1938-S BU, MS-60 to Choice BU, MS-65 (2); 1939-D Select BU, MS-63 (1); 1939-S Choice BU, MS-65 (1); 1940 Choice BU, MS-65 (1); 1940-D Choice BU, MS-65 (1); 1940-S Choice BU, MS-65 (1). (Total: 248 pieces)

- 129 A group of 1931-S cents. Grading ranges from Choice AU-55 to Select BU, MS-63, with most being of Mint State calibre. Many are toned. (Total: 12 pieces)
- 130 Small quantities of 1932 and 1933 Lincoln cents: 1932 Select BU, MS-63 to Choice BU, MS-65, most are MS-65 or close to it (19); 1933 Select BU, MS-63 to Choice BU, MS-65 (5). (Total: 24 pieces)

Two-Cent Pieces





- 131 1864 Large motto. Toned Proof-60. The grade status of this coin is difficult to determine. Sharply squared edges are present which are characteristic of a Proof. Reflective fields shine vividly under brown and rainbow iridescence. The strike is far superior to a business strike. All lettering is sharply squared and the engraved devices are boldly defined with the sole exception of some of the leaf tips at the right on the obverse which display a bit of softness. One curious feature is the date, which while bold, is not sharply squared, even though it does conform to Breen's Variety 4 Proof diagnostics (left base of 1 right of center, right base of 4 over center, and the ball above the 6 slightly to the left). This coin does not possess the diagnostic chip on the scroll to the right of W as described by Breen. Whatever the case, we are of the belief that this coin is an authentic Proof, and with a production of less than 200 coins is a major rarity. Prospective floor bidders would be well advised, however, to examine this coin prior. to bidding, as it has some striking characteristics of a business issue.
- 132 A group of Mint State 1864 Large motto two-cent pieces. Brilliant Uncirculated, MS-60 to Select Brilliant Uncirculated, MS-63. Most grade in the MS-60 range. (Total: 6 pieces)
- A small group of high grade two-cent pieces. Dates, grades, and quantities are as follows: 1864 Large motto. AU-50 to 55 (3), another, Choice EF-45; 1867 AU-50 to 55 (2), another, Choice EF-45; 1871 EF-40 (1). (Total: 8 pieces)





- 134 1865 Brilliant Proof-60/63. Naturally toned in pleasing shades of red and brown. An estimated 500 Proofs were struck. As such, it is among the rarer Proof dates of the series.
- 135 1865 Choice Brilliant Uncirculated, MS-65/63. The obverse displays pleasing mint brilliance. The reverse has toned to an attractive medium brown. Surface marks are minimal.
- 136 A trio of attractive two-cent pieces: 1865 BU, MS-60, another, Choice AU-55; 1868 Uncirculated, MS-60, toned. (Total: 3 pieces)





- 137 1866 Choice Brilliant Proof-65. This example is fully brilliant with streaks of orange iridescence evident, mostly on the obverse. The strike is exceptional. Few survivors of the mere 725 or so struck could equal this treasure.
- 138 A trio of beautiful Select Brilliant Proof-63 two-cent pieces: 1867, 1869, and 1870. The 1867 possesses radiant original mint brilliance, while the latter pair are lightly toned. (Total: 3 pieces)
- 139 1867 Select Brilliant Uncirculated, MS-63. Nearly full mint brilliance is displayed on this lovely appearing coin. This specimen closely approaches MS-65 grade status.





140 1868 Choice Brilliant Proof-65. Blazing original mint brilliance characterizes this rare coin. Living in an era when many early coppers have been cleaned, it is truly a refreshing experience to handle superb pieces such as this coin, one which has resided in a private collection for nearly a century, and has surfaces which have remained totally untouched since its day of issue. Here is a spectacular specimen of the classic two-cent piece type. Only a handful of survivors could compare with this jewel.





141 1871 Choice Brilliant Proof-65. Golden original mint brilliance complements the sharply struck features present on this specimen. It is another superb coin for type or for inclusion into a date set of the very highest calibre. Only 960 Proofs, or thereabout, were struck.





142 1872 Choice Brilliant Proof-65. Another specimen which after 114 years still possesses full original mint brilliance. A remarkable coin as such. A token mintage of two-cent coins were produced in 1872 (64,050 business strikes and 950 Proofs), making it the lowest mintage regular issue of the series.





Lot 143

143 18°3 Closed 3. Select Brilliant Proof-63. A borderline Proof-65. This is the final year of the two cent denomination, all of which were Proof strikes. The Closed 3 varieties are considered to be originals, struck in 1873. Open 3 varieties are restrikes produced at a later date to meet the demands of numismatists). An estimated 600 Closed 3 coins were struck.

The ottered example is tully lustrous with just a trace of orange indescent toning. Hairlines and tiny carbon flecks are minimal, rendering this beautiful and rare coin very, very close to Proof-65 status.

Silver Three-Cent Pieces

- 144 A group of borderline Mint State silver three-cent coins: 1851 AU-50; 1851-O Choice AU-55; 1860, 1861, and 1871. Each grades AU-50. All possess light natural toning. (Total: 5 pieces)
- 145 A pair of Select Brilliant Uncirculated, MS-63 silver three-cent pieces: 1852 and 1853. Both are naturally lustrous, with traces of light toning. (Total: 2 pieces)

Superb 1854 Type II Three-Cent Piece





146 1854 Choice Brilliant Uncirculated, MS-65. Sharply struck, with every detail of the star and shield boldly defined on the obverse. The reverse is equally well struck, including the stars surrounding the periphery, which are nearly always weak. Just a hint of die clashing is evident on the reverse. Light iridescent toning in mottled shades of pastel pink present this coin with a breathtakingly beautiful apppearance.

The variety, with a double outline around the star, is considered to be a prime 19th-century type coin rarity, especially in this superlative condition, due in part to a short-lived issue of only 4 years. The tiny size of this coin prompted this series to be handled rather harshly, and as such, today virtually all exhibit traces of handling or wear. This delightful specimen is a happy exception and a true rarity.

147 1855 Brilliant Uncirculated, MS-60. Lightly struck around the periphery and at the center of the shield. The original mint frost is beginning to display a bit of medium gray iridescence. This coin possesses no trace of rubbing or handling, though a small mark is present on the obverse, otherwise a higher grade status would be in order.

Rare 1856 Three-Cent Silver Piece





- 148 1856 Choice Brilliant Uncirculated, MS-65. This is another truly incredible Type II silver three-cent piece. The strike is superb, this in itself is an exceptional circumstance on coins of this series. Additionally, the surfaces are virtual perfection. Mottled multicolored iridescent shades complement the fields. Few surviving coins of this date are extant, in fact, our research indicates this is the rarest date of the variety in MS-65. This is truly a coin for the connoisseur.
- 149 1857 Select Brilliant Uncirculated, MS-63/60. Deeply toned in blue, violet and golden iridescence. A small scratch on the reverse prohibits a full Select BU, MS-63 designation.





- 150 1858 Select Brilliant Uncirculated, MS-63. This is the final year of the Type II variety. The offered example is very near MS-65 calibre, with just a touch of friction on the obverse prohibiting such a claim. Natural toning on this jewel runs the spectrum of rainbow colors. Another prize for the type collector or specialist in this series.
- 151 1859 Brilliant Proof-60. Eye appeal on this first year of the Type III variety equals that of a higher numeric designation. Under examination with a strong glass light hairlines are present, however. The periphery is toned in delicate shades of blue and gold, with fully lustrous centers. Only 900 Proofs were made in this year.
- 152 1862 Select Brilliant Proof-63/65. Beautiful pastel pink, blue, and gold iridescence highlight the fields, with light frosted devices. Marvelous eye appeal is possessed by this treasure. A few light hairlines are displayed on the reverse. They are minimal, and as such, this coin is truly a borderline Proof-65. Only 550 Proofs were issued.
- 153 1863 Select Brilliant Proof-63. Only 21,000 business strikes of this date were struck, with an additional 460 Proofs. As a date it is obviously quite scarce. The offered example exhibits light mottled multicolored toning over lustrous fields. It is very pleasing in appearance.





154 1864 Select Brilliant Uncirculated, MS-63. Unquestionably a business strike, and as such, it is a true rarity within this series. Only 12,000 were struck. The strike is superb. Mottled electric blue toning covers the entire surface. Lightly clashed dies are evident.

Superb 1865 Silver Three-Cent Piece









155 1865 Choice Brilliant Uncirculated, MS-65/67. Another superlative example which is unquestionably a business strike (Proofs of later date silver three-cent pieces are occasionally represented as business strikes. Why? Because they are much rarer and more desirable). Only 8,000 specimens were struck for circulation.

The surfaces of this coin are superb, though traces of clashed dies are present. Peripheral toning in pleasing shades of gold, blue, and pink contrast with lustrous centers. Sharply struck throughout.

156 1866 Select Brilliant Proof-63/60. Deeply toned. A few notable slide marks cross the reverse diagonally. The obverse borders on a higher numeric designation. One of only 725 Proofs struck.





- 157 1867 Choice Brilliant Proof-65. Virtual perfection, as such, borderline Proof-67 status is justified. Blue, gold, and violet iridescent toning lightly covers radiant reflective fields. The devices are lightly frosted, thereby, providing an appealing contrast. This coin is this cataloguers (Bob Rubel) choice as the most beautiful coin among many in this outstanding offering of silver three-cent pieces. A mere 4,000 business strikes and an additional 625 Proofs were struck.
- 158 1868 Select Brilliant Proof-63/65. Blue-green and pink iridescence covers wonderfully reflective mirrored fields with contrasting frosted devices. This superlative coin is truly a borderline Proof-65. Examine it. I'm sure you'll agree. A tiny production (4,100) with Proofs comprising 600 of those.
- 159 1869 Select Brilliant Proof-63. Fully lustrous at the centers, light blue and gold toning surround the peripheries. A coin with outstanding eye appeal. Surface marks are minimal. Only 600 Proofs were struck, with a total mintage of a mere 5,100 coins.

Note: This coin, as well as several previously offered specimens and the remaining few immediately following, represent one of the most noteworthy instances of extremely low mintage coins in our nation's history. Additionally, it is a classic obsolete issue. The offered collection was assembled nearly a century ago, with only the very highest quality coins represented. Market conditions are right. Select one of these treasures for your collection or portfolio.





160 1870 Choice Brilliant Proof-65. This is another incredible example. Electric blue toning surrounds the periphery of the obverse, with pale golden iridescence toward the center. Frosted devices stand out in contrast. The reverse, while not heavily toned, displays beautiful pastel rainbow hues at the rim and an even golden glow over the deeply reflective fields. Very, very attractive.





- 161 1872 Choice Brilliant Proof-65. Wow! What a beautiful specimen this is. The deeply mirrored surfaces are completely covered in shades of electric blue and pastel pink iridesence, with tinges of gold peeking through at some areas of the periphery. Absolutely superb. A total mintage of a mere 1,950 coins in this year, the final year of business strikes. 950 were Proofs. A finer specimen could not exist!
- 162 1873 Select Brilliant Proof-63. This is a Proof only year. A mere 600 coins were struck, all of the Closed 3 variety. Light hues of blue surround the peripheries, with fully lustrous centers. Lightly frosted devices stand out in contrast. Like every other coin in this outstanding date collection of silver three-cent coins, it is far superior to most seen. A few trivial hairlines, which require strong magnification to detect, are all that keep this treasure from Proof-65 status.

THANK YOU FOR YOUR PARTICIPATION

Nickel Three-Cent Pieces





163 1865 Select Brilliant Proof-63. This date is decidedly rare as a Proof. While production figures indicate 500 or so struck, not all Proof sets sold in this year possessed this coin (Breen states 400 plus were struck). Whatever the case, it is a fact that most complete sets of this date assembled in Proof lack this coin or have had to substitute a business strike in its place.

The offered specimen exhibits full mint brilliance with sharply contrasting frosted devices. Hairlines are minimal, though vestiges of fingerprints are on the reverse and numerous flecks cover the surfaces.

- 164 A trio of 1865 nickel three-cent coins. Each grades Brilliant Uncirculated, MS-60. All are lightly toned, one possesses deep golden streaks on the obverse. (Total: 3 pieces)
- 165 A rather large group of circulated nickel three-cent coins. Dates and grades are listed below, with the quantities in parentheses: 1865 Choice AU-55 (2), EF-40 (2), VF-20 (1), Fine-12 (1), and VG-8 (4), Good-6 (3); 1866 Choice EF-45 (1), EF-40 (1), Fine-12 (1), and VG-8 (3); 1867 AU-50 (1), VF-20 (1), Fine-12 (1), and VG-8 (1). (Total: 23 pieces)
- 166 A small group of consecutively dated nickel three-cent coins. Each grades Select Brilliant Proof-63. Dates are as follows: 1866, 1867, 1868, 1869, and 1870. Each displays full original mint brilliance. (Total:
 5 pieces)
- 167 Another group of nickel three-cent pieces. Coins date 1871, 1872, 1874, and 1876 all grade Select Brilliant Proof-63. An additional 1875 specimen grades Select Brilliant Uncirculated, MS-63. Each is fully lustrous. (Total: 5 pieces)





- 168 1877 Brilliant Proof-60/63. Original mint lustre is somewhat subdued on this scarce Proof-only nickel three-cent piece (an estimated 510 were struck). Handling is minimal, though flecks are present, prompting us to place this coin inbetween the two grade classifications.
- 169 1878 Select Brilliant Proof-63. Another Proof-only date within this series, though this one has a considerably high mintage. The surfaces of this specimen are clean enough to qualify for Proof-65 status, though flecks are present. Just 2,350 were struck.

Note: As with the copper coins offered previously in this nearly 100 year old collection, most of the nickel coins, while virtual perfection from the standpoint of handling, exhibit tiny microscopic flecks which have developed over the years. With few exceptions, coins classified as Mint State-63 or Proof-63 are the very finest obtainable, then and now, though flecks prohibit full "65" status.

- 170 1878 Select Brilliant Proof-63. A second specimen of this popular Proof-only date. It is nearly identical to the previously offered example.
- 171 1879 Select Brilliant Proof-63. Full original mint brilliance glistens. When this coin was acquired (probably at the time of issue), it was perfection. Over the years light flecks have developed. As a date this coin is scarce (41,200 struck). Proof strikes numbered 3,200.
- 172 1880 Select Brilliant Proof-63. This specimen is a virtual twin to most of the others offered in this old-time collection. If not for a few light flecks, Proof-67 grade status would be assured. Proof production was fairly large (3,100), though total mintage was just under 25,000 coins.

- 173 A trio of Select Brilliant Proof-63 nickel three-cent pieces. Dates are: 1881-1888 and 1889 Each exhibits full original mint brilliance. (Total: 3 pieces)
- 174 1882 Select Brilliant Proof-63. A glimmer of golden iridescence covers deeply reflective fields. Frosted devices contrast beautifully. In its 102 years of existence, the surfaces are untouched by human hands.
- 175 1883 Select Brilliant Proof-63. Fully brilliant fields and devices shine vividly. Just a touch of a golden glow is starting to form in Miss Liberty's hair. Mintage of nickel three-cent pieces was down to 10,609 in 1883. Of those, 6,609 were Proof.
- 176 1884 Select Brilliant Proof-63. Total mintage was only 5,642 coins (3,942 were Proof). It is one of the most sought after dates of this series. Quality-wise, it is beautiful, in spite of the few inevitable flecks. The fields display lovely pastel multicolored iridescence just beginning to form, with pale gold being the primary color.





- 177 1885 Select Brilliant Uncirculated, MS-63. This is an extremely rare business strike of this key date nickel three-cent coin. While some specimens of this date offered as Mint State are really poorly prepared Proofs, the Mint State status of this coin is unquestionable. The surfaces are fully lustrous and frosty. Fully struck. In fact, the striking qualities are superior to many Proofs. Few surviving examples could compare with this jewel. Exactly 1,000 business strikes were prepared, placing it in a very elite category. Few coins in our nation's history can boast of a lower number produced for commerce.
- 178 1886 Select Brilliant Proof-63. Just 4,290 coins were struck in this year, all were Proof. The present specimen displays light flecks like nearly all previously presented nickel three-cent coins within this collection. Though, after 98 years its surfaces remain untouched.
- 179 1887/6 Overdate. Select Brilliant Proof-63. A boldly defined overdate is evident, with vestiges of the second 8 also prominent. This is the early die state of this popular variety. The usage of older dies with repunched dates, for the striking of Proof coins, was a seldom occurring circumstance. This variety is one of the most famous and popular representations of such.
- 180 1887 Select Brilliant Uncirculated, MS-63. Scarce as a business strike, it is one of the key dates to the series. Especially so in Mint State. Just 5,001 non-Proof coins were struck.

Nickel Five-Cent Pieces

We present an illustrious group of nickel five-cent pieces from the first year of issue, 1866, onward. Most pieces from the late 1870s onward were acquired by S. Benton Emery or Walter P. Nichols at the time of issue.

Choice Proof 1866 Shield Nickel



181 1866 Shield. Choice Brilliant Proof-65. The fields are deeply mirrored, with delightful frosted devices standing out in sharp contrast. Flecks, while present, are virtually invisible without strong magnification. It is important to note, however, that the surfaces remain untouched. From the day it was struck this coin has been carefully preserved, receiving the care it so richly deserves.

This first year of issue, with rays on the reverse, was struck in very limited quantities. The 1985 edition of *A Guide Book of United States Coins* by R.S. Yeoman, published annually, states that 725 or more were sold. This is in direct conflict with Breen's estimate of 125 or possibly 175 Proofs struck. Due to the acknowledged scarcity, this cataloguer (Bob Rubel) tends to lean toward Breen's figures as being more accurate.

Another Choice Proof 1866 Shield Nickel





182 1866 Choice Brilliant Proof-65. A second specimen of this classic American nickel design. The appearance of this coin is almost identical to the previously offered example. Like the first one, a few tiny flecks are present, though they are not detracting from the beauty, appearance, or value of this treasure.

This design, with rays, did not meet with the success that mint officals and its designer James Longacre had anticipated. The dies used to strike the coins broke rapidly (business strike 1866 Shield nickels without die breaks are scarce). The design change occurred in an effort to alleviate that problem. With a less cluttered design less pressure needed be applied, resulting in longer lasting dies.

- 183 A trio of rays variety shield nickels: 1866 AU-50, another, EF-40; 1867 Choice AU-55. (Total: 3 pieces)
- A small group of Proof Shield nickels. Each coin grades Select Brilliant Proof-63. Dates are as follows: 1867 No rays, 1868, 1869, 1870, and 1874. As with most of the nickel coins herein offered past, present, and future in this exciting collection, "63" status coins are almost without exception fully lustrous and totally devoid of handling, with minor flecks present. (Total: 5 pieces)
- 185 A trio of Select Brilliant Proof-63 Shield nickels: 1871, 1872 (planchet flake on numeral 5), and 1873 Closed 3. (Total: 3 pieces)

186 Still another small offering of lovely Select Brilliant Proof-63 Shield nickels. Dates represented are: 1875, 1876, 1882, and 1883. (Total: 4 pieces)





187 Select Brilliant Proof-63. Original mint brilliance darkening just a bit, with streaks of golden toning glistening on the obverse when the coin is reflected in the light. Flecks are so tiny that it takes strong magnification to detect them. This is a Proof-only date, and an extraordinarily popular one at that. Only 510 or so specimens were struck, few of which could equal this example in terms of overall quality.





- 188 1878 Select Brilliant Proof-63. Another Proof-only date. Just 2,350 were minted. While this is still a rather small mintage, it is more than were struck in the previous year. The larger mintage may well have been a result of speculator interest following the extremely low mintage of 1877, prompting more orders for 1878 dated coins and the resulting higher production.
- 189 1879 Select Brilliant Proof-63. Mintage was up in this year, to a still low 29,100. 3,200 of those were Proofs. It is a lovely and fully lustrous specimen, with pleasing deeply reflective fields.
- 190 1880 Select Brilliant Proof-63. Blazing lustre complements the sharply contrasting frosted devices. Just a tinge of golden iridescence is beginning to form. As a business strike this is the key date to the Shield nickel series, aside from the Proof-only 1877 and 1878 dates.
- 191 1881 Select Brilliant Proof-63. Nearly identical to the previously offered lot. Business strike production was up, though Proof production remained in the mid-3,000 range. 3,575 to be exact.
- 192 A trio of Proof Liberty nickels, comprised of both 1883 varieties and and 1884. Each coin grades Select Brilliant Proof-63. All display deeply reflective fields and pleasing frosted devices. The latter date is beginning to form a cover of light golden toning. (Total: 3 pieces)





193 1885 Select Brilliant Proof-63. This is a key date in the Liberty nickel set (along with the 1912-S). Fully lustrous. Lightly frosted devices add to its outstanding eye appeal. Stong magnification is needed in order to reveal the microscopic flecks.





194 1886 Select Brilliant Proof-63. Streaks of golden toning are forming on the obverse with just a trace of such developing on the reverse. This is another key date.





- 195 1887 Select Brilliant Proof-63. Hints of golden iridescence are forming. Proof strikes were somewhat lower in this year, 2,960 coins.
- 196 A trio of lightly toned Proof Liberty nickels. Each grades Select Brilliant Proof-63. The dates are: 1888, 1889, and 1890. (Total: 3 pieces)
- 197 A trio Proof Liberty nickels and an additional Mint State specimen. The 1891, 1892, and 1894 dates are all Select Brilliant Proof-63, while the 1893 is Select Brilliant Uncirculated, MS-63. All display just a touch of light toning. If not for the flecks, each would be of "67" calibre. (Total: 4 pieces)
- 198 A half dozen Select Brilliant Proof-63 Liberty nickels: 1895, 1896, 1897, 1898, 1899, and 1900. Most exhibit light toning. (Total: 6 pieces)
- 199 A small group of 20th-century Liberty nickels: 1901 Select Brilliant Proof-63; 1902 Select Brilliant Uncirculated, MS-63; 1903 and 1904 Select Brilliant Proof-63. Each is lightly toned. The 1903 displays a touch of fingerprints. (Total: 4 pieces)
- 200 Still another small group of Select Brilliant Proof-63 Liberty nickels: 1905, 1906, 1907, and 1908. All are lightly toned. (Total: 4 pieces)





- 201 This is the final small group of Select Brilliant Proof-63 Liberty nickels: 1909, 1910, 1911, and 1912. All are lightly toned. (Total: 4 pieces)
- 202 1912-D Select Brilliant Uncirculated, MS-63. Quality of strike is far superior to most, though hair detail is not sharply defined. Detail of the wreath on the reverse is strong, though the usual weakness at the lower left is evident, commonly found in virtually all later date Liberty nickels. Even golden toning is present on both sides of this coin. The Denver Mint Liberty nickel issue was struck only in the final year of the type, 1912. Mint State examples are elusive and undervalued at today's price level. S. Benton Emery must have looked at many specimens of this date before securing such an outstanding specimen.

Rare 1912-S Nickel





- 203 1912-S Select Brilliant Uncirculated, MS-63. Obviously handpicked for quality. The strike, while not on par with coins struck in Philadelphia, is bold for the issue. Obverse surfaces are immaculate (except for the flecks). The reverse is nearly so. Golden toning covers the surfaces of both sides. This important branch mint issue has the lowest mintage of the series. A mere 238,000 coins were struck.
- 204 A group of Mint State Buffalo nickels. Dates and grades are: 1913 Type I. Select BU, MS-63; 1923, 1925, and 1926 all grade BU, MS-60; 1927, 1928, and 1930 each grades Select BU, MS-63. All are lustrous. A few possess a somewhat subdued mint brilliance. They all exhibit some flecks. (Total: 7 pieces)

- A group of 1913 Type I Buttalo nickels. Grades range from Choice AU-55 to BU MS-60. They were all probably plucked from circulation shortly after release. Remember, they were only struck for a short while. When the modified design appeared, many people, including the former owner of this collection, apparently believed the Type I's would soon be rare and valuable. Instead, the opposite is true. Many were saved and they are quite common today in all but the very highest grades. (Total: 15 pieces)
- 20e A pair of branch mint 1913 Type l Buffalo nickels: 1913-D and 1913-S. Both grade Choice Brilliant Uncirculated, MS-65. Each is lightly toned, the Denver issue especially so. Flecks are negligible. They were very likely acquired at the time of issue. (Total: 2 pieces)

Rare 1913 Proof Nickel





207 1913 Type II. Choice Brilliant Matte Proof-65. Gorgeous sunset iridescent hues with just a hint of violet blending in at the rims provide this coin with a truly outstanding appearance. The strike is needlesharp. A few trivial flecks are present, though they do not detract from the desirability of this jewel. Examine it and I'm sure you'll agree. Only 1,514 Proofs were struck.

Type II varieties are characterized by the recessed FIVE CENTS on the reverse. It became apparent shortly after the release of the first variety that the denomination would wear prematurely. Modified dies were quickly made, thereby creating this type. It worked well and remained the standard version for the duration of the series.

Rare Proof 1914 Nickel





- 208 1914 Choice Brilliant Matte Proof-65. Golden toned over blazing mint brilliance. Very strong magnification is required in order to detect the flecks. This coin is magnificent. It is certainly among the finest survivors of a mere 1,275 Proof coins struck. They were not popular with collectors because of the lack of a mirror surface. Many were spent, accounting for their rarity today.
- 209 A pair of branch mint 1914 nickels: 1914-D and 1914-S. Both grade Select Brilliant Uncirculated, MS-63. Flecks prevent a higher grade status. The Denver Mint coin is well struck and the San Francisco Mint specimen is average for the issue. (Total: 2 pieces)

Rare Proof 1915 Nickel





210 1915 Choice Brilliant Matte Proof-65. Reddish-gold toning (over radiant mint brilliance) is the highlighting feature of this superb specimen.

It is truly a numismatic masterpiece. Until its present offering, this coin has sat unattended since being struck nearly 70 years ago.

Question! How many coins of this stature and age can you think of that have never before been offered for sale? This collection is chockfull of pristine coins which were acquired at or near the time of release and have never changed hands until now. This is one of them.

211 A pair of branch mint 1915 dated nickels: 1915-D and 1915-S. Each grades Select Brilliant Uncirculated, MS-63. Both are nicely struck, though not exceptionally so, and were selected at the time of release for their unusually clean surfaces. Each has developed a tinge of light golden toning. (Total: 2 pieces)

Choice Matte Proof 1916 Nickel









212 1916 Choice Matte Proof-65. Glimmering pastel shades of violet and gold have developed over the lustrous surface. Flecks are virtually impossible to detect without strong magnification. 600 Proofs were struck, of which probably no more than 100 or so survive.

This is the final year for the general release of Matte Proof coinage. Only the cent and nickel were struck, making the Proof set the smallest since 1858, when they were first sold to the public.

- 213 1916-D Select Brilliant Uncirculated, MS-63. Light golden toning. A slight weakness of strike is present directly above the braid of the Indian's hair, also at the shoulder and head of the buffalo "Black Diamond." Although over 13 million coins of this issue were struck, surviving Mint State examples are quite elusive.
- 214 1916-S Choice Brilliant Uncirculated, MS-65. Fully lustrous with blushes of pale golden toning beginning to form. Sharply struck. The surfaces are immaculate, though a few flecks are present.

A slightly doubled lettering and date are present on this coin. Additionally, the Indian exhibits a doubled profile. It does not have the bold doubled die appearance of the Philadelphia Mint date of this year, but all details of the doubling are easily visible under magnification. Whether this is a true doubled die, or just machine doubling, is a point which may be pondered. This cataloguer believes, however, that it is machine doubling and was not caused as a result of a twice engraved die.

215 A trio of Choice Brilliant Uncirculated, MS-65 World War I era buffalo nickels: 1917, 1918, and 1919. Each is fully lustrous, with the first two displaying traces of golden iridescent toning. (Total: 3 pieces)





- 216 1917-D Choice Brilliant Uncirculated, MS-65. The surfaces are immaculate. Many hours of searching must have been necessary in order to secure a specimen of this quality, even at the time of issue. The strike is sharp for this issue, though some weakness is present at the buffalo's head and shoulder and at the hair detail just above the Indian's braid.
- 217 A pair of early San Francisco Mint buffalo nickels: 1917-S Select BU, MS-63; 1918-S BU, MS-60. Both are normal strikes. Each has traces of pale golden toning. (Total: 2 pieces)





- 218 1918-D Choice Brilliant Uncirculated, MS-65. Sharply struck. Original mint lustre is present, as on all coins in this offering, with golden toning complementing the wonderful reverse strike.
- 219 1919-D Select Brilliant Uncirculated, MS-63. The strike is superior to most. A hint of golden iridescent toning is present. Even though mintage was slightly over 8 million, few remain today in Mint State. Only a small percentage of those could compare with this one.
- 220 1919-S Select Brilliant Uncirculated, MS-63. Original mint lustre is somewhat subdued. The strike is average for this issue.
- 221 A pair of Philadelphia Mint nickels of the early 1920s: 1920 Choice BU, MS-65; 1924 Select BU, MS-63. (Total: 2 pieces)





- 222 1920-D Choice Brilliant Uncirculated, MS-65. Golden toned. Well struck. This issue is particularly scarce in this superlative state of preservation.
- 223 A pair of San Francisco Mint nickels of the early 1920s: 1920-S Select BU, MS-63; 1923-S BU, MS-60. Each is lightly toned. Both possess average strikes. (Total: 2 pieces)
- 224 1921 Choice Brilliant Uncirculated, MS-65. Fully lustrous surfaces enhance a razor sharp strike. A tinge of golden iridescence is present, mostly on the reverse. This coin approaches MS-67 in spite of the inevitable flecks.





225 1921-S Select Brilliant Uncirculated, MS-63. The strike is better than average for this elusive issue. Mint brilliance has mellowed a bit, and traces of lovely sunset toning are beginning to appear. With only 1½ million coins struck, this issue is among the lowest production nickels of the series.

- 226 1924-D Select Brilliant Uncirculated, MS-63. The strike is superior to most, though the usual weakness at the head of "Black Diamond" and the hair above the braid of the Indian are present. Golden highlights contrast with an abundance of natural mint brilliance.
- 227 1924-S Brilliant Uncirculated, MS-60/63. Sharply struck. Toning on this coin is a bit more pronounced than on most others of this offering, with the obverse being a bit dull. Golden toning is exhibited, uniform to those offered previously. Only 1,437,000 coins of this issue were struck. Present-day business strike nickels are produced in quantities numbering nearly 500 times that amount.
- 228 A pair of branch mint nickels dated 1925: 1925-D and 1925-S. Both grade Select Brilliant Uncirculated, MS-63. Both are toned, with the Denver Mint specimen being a bit darker. (Total: 2 pieces)

Sharply Struck 1926-D 5c





229 1926-D Choice Brilliant Uncirculated, MS-65. An excellent strike. Immaculate surfaces. This issue is notably rare as such, and about two percent to five percent of surviving 1926-D nickels show this much detail. Fully lustrous, with a slight tinge of golden toning.





230 1926-S Select Brilliant Uncirculated, MS-63. Strike characteristics of this specimen are above average for the issue. The surfaces are, however, remarkably devoid of marks. Golden toning is just beginning to develop over wonderfully lustrous fields and devices.

This issue is the rarest of the regular issue coinage of this series, with a mintage of under 1 million. Of those, most were very poorly struck. When the rate of attrition is considered (probably not more than 1 coin out of 10,000 escaped commerce), the elite status which this outstanding specimen deserves becomes apparent.

- 231 A pair of 1927 nickels struck at the branch mints: 1927-D and 1927-S. Both coins grade Select Brilliant Uncirculated, MS-63. Each is lightly toned, with the San Francisco Mint coin being a bit darker. (Total: 2 pieces)
- 232 A group of Mint State buffalo nickels: 1928-D, 1928-S, 1929, 1929-D, 1929-S, 1930-S, and 1931-S. All coins grade Select BU, MS-63 to Choice BU, MS-65. Most are lightly toned, with flecks present. (Total: 7 pieces)
- 233 A "short set" of buffalo nickels, comprised of all dates and mints from 1934 to 1938 (no 1937-D 3-leg or 1938-D with a repunched mintmark). Grading is from Select BU, MS-63 to Choice BU, MS-65. It is a lovely set which ranks among the finest we have offered in quite some time. (Total: 12 pieces)
- 234 A half roll of 1935 buffalo nickels. Select BU, MS-63 to Choice BU, MS-65. They are all matching in appearance and have remained together since the time of issue. (Total: 20 pieces)





235 1936 Choice Brilliant Proof-65. Blazing mint brilliance glow vividly. Microscopic flecks are present, though they are nearly invisible without strong magnification. It is a marvelous specimen of this popular Proof date.

This is the "satin finish" variety issued early in production. At first glance, however, it appears to be a superb business strike. Sharply squared and reflective edges are the first clues to its status as a Proof. Later in the year the manufacturing process was changed, providing numismatists with the reflective surface variety.

236 A group of Mint State nickels dating from 1936 to 1940. Dates and grades are as follows, multiples of each designated in parentheses: 1936 AU-50 (2); 1936-S Select BU, MS-63; 1937 Choice BU, MS-65, and, Select BU, MS-63 (2); 1937-D Choice BU, MS-65, another, Select BU, MS-63; 1937-S Select BU, MS-63 (2); 1938-D Buffalo Select BU, MS-63; 1938-D Jefferson. Choice BU, MS-65 (2), another, Select BU, MS-63; 1938-S Choice BU, MS-65, another, Select BU, MS-63; 1939 PDS. One each Choice BU, MS-65; 1940 PDS. One each Choice BU, MS-65. (Total: 23 pieces)





- 237 1937 Choice Brilliant Proof-65. Original mirrorlike Proof fields are bright and beautiful. The surfaces are totally untouched by human hands. Tiny microscopic flecks are present, however. If not for these this coin would approach the nearly impossible status of MS-70.
- 238 A roll of 1938 Jefferson nickels. Select BU, MS-63 to Choice BU, MS-65. (Total: 40 pieces)
- 239 An extraordinary group of 1939 nickels. Every coin is 10 to 30 percent off-center. All except a few display a full date. Select BU, MS-63 to Choice BU, MS-65. (Total: 21 pieces)

Half Dimes

The following group of half dimes includes many desirable early dates, the classic 1792 half *disme*, and numerous later Proofs. It is believed that most of these coins, if not all, have remained intact as part of the S. Benton Emery Collection since the early part of the present century.



240 1792 Half disme. One of approximately 1,500 to 2,000 believed to have been struck. This issue, produced in Philadelphia during the autumn of 1792, is the first coin struck under the direction of the Philadelphia Mint and placed in general circulation. In his message of December 1792, President George Washington mentioned that a beginning had been made with the national coinage and that half dismes had been placed in circulation. The archaic disme was soon replaced with the more standard dime nomenclature. As the striking facilities of the Philadelphia Mint were not quite ready, it is believed that the pieces were struck at other premises in Philadelphia, possibly in the cellar of John Harper, a saw-maker.

The presently-offered piece has a Very Good obverse with distinct lettering and features. The reverse grades About Good to Good. An attractive gray and brown patination covers the fields.





241 1794 First year of the standard issue design. Flowing Hair obverse, Small Eagle reverse. The obverse grades Fine-12, with a tiny mark noted near the tenth star. The reverse displays extensive diebreaks at the upper right border and two deep planchet lamination fissures at the bottom. Light gray surfaces.

Sharp 1795 Half Dime



242 1795 Choice AU-55. A sharply struck specimen remarkable for the absence of striking problems or adjustment marks. A diebreak is seen at the upper right obverse.

The surfaces are almost prooflike in their nature and are highlighted by delicate iridescent toning. For the half dime specialist or the type set collector here is a major opportunity. Quality such as this is seldom found in today's market.

Another Outstanding 1795 Half Dime



243 1795 AU-50. Another outstanding specimen of the second year of issue of the Flowing Hair obverse combined with the Small Eagle reverse. Like the preceding, it displays an obverse diebreak at the upper right hand border. Also like the preceding, it is bereft of adjustment marks or planchet problems.

The coin is a study in artistic beauty. The fields are a beautiful mixture of light gunmetal blue and gold with highlights of other iridescent hues. A landmark half dime for the specialist or type set collector.

Outstanding 1796 Half Dime



244 1796 Extremely Fine-45. A magnifying glass shows some very light hairline scratches scarcely worthy of mention. The issue is an early state of the LIKERTY variety, with the B in LIBERTY partially open at the top and bottom. The striking is superb, and a wealth of detail is evident in all sectors, including the hair strands on the obverse and eagle's feathers on the reverse. The borders likewise are well defined. An outstanding, yes superb, specimen of the first year of the Draped Bust obverse and Small Eagle reverse combination.



245 1796 LIKERTY variety. Choice VF-30. A pleasing specimen of this popular variety. Iridescent toning at the borders. Another excellent candidate for a type set.





246 1797 15 Stars. Very Good-8 to Fine-12. Numerous small indentations pepper the obverse and reverse surfaces. Light golden toning around the borders. As a date, 1797 half dimes are considerably more elusive than those dated 1796.





247 1797 16 Stars. Very Good-8 to Fine-12. A dent in the lower left sector is due to two indentations behind the hair. Light gray surfaces. More pleasing than our description indicates. Actually a fairly sharp example of this variety with stars crowded on the obverse.

Note: It is believed that the Mint intended to add a star each time a new state joined the Union, but soon it was realized that there would be no space for additional increments, so following the production of the 16-star variety, the standard 13-star format was reverted to.





248 1797 13 Stars. Good-4 to VG-8. Bent at one time and irregularly worn in areas. Very scarce variety.

Iridescent 1800 Half Dime





249 1800 Extremely Fine-40. Perfect letters in LIBERTY on the obverse. A splendid piece with delicate iridescent surfaces. Another very beautiful coin of the quality seldom seen except when old-time cabinets are dispersed. The pieces in the Emery and Nichols Collections are refreshingly free of cleaning, treating, and other "improvements" which often characterize pieces which have changed hands frequently in recent decades. The present coin, like most others in this catalogue, has remained in the same place for well over a half century.





250 1800 LIBEKTY variety. Fine-12. Planchet ever so slightly bent. A very tiny hairline scratch can be seen under magnification on the reverse. Light gray fields highlight pale gray designs and letters. For the grade a very pleasing coin.



251 1801 Very Good-8. Smooth, even wear light golden and iridescent toning.





252 1803 Large 8. Very Fine-20. An attractive specimen with gunmetal blue, gray, and iridescent toning around the borders. Early half dimes of this quality are seldom encountered.





- 253 1805 Very Fine-20 to Choice Very Fine-30. Lightly bent, and with a tiny mark on the edge. A couple of small obverse marks are noted. Perhaps a candidate for straightening (judiciously between two blocks of wood). Pale golden and iridescent toning. A very desirable specimen of the second rarest (after 1802) date of the Draped Bust obverse, Heraldic Eagle reverse style (minted 1800-1805). Here is a piece the prospective purchaser should examine carefully, for few nicer ones have appeared on the market in recent times.
- 254 An interesting lot of half dimes, mixed issues including duplicates, 1829 to 1836. The grades range from EF-40 to AU-50 and average EF-45. The issues represented are: 1829, 1830 (3 pieces), 1832 (2 pieces), 1834 (2 pieces), 1835 (2 pieces), 1836 (3 pieces). An outstanding lot. (Total: 13 pieces)
- 255 Another group of half dimes consisting of the following: 1829 VG-8; 1829 About Good-3; 1831 VG-8; 1832 VF-30; 1832 VF-30 with scratch; 2 pieces 1832, VF-20; 1832 VG-8; 1833 VG-8; 2 pieces 1834, VF-30; 2 pieces 1835, VF-20; 1835 Fine-12; 4 pieces, 1835 VG-8; 1836 Good-4; and 2 1837 Bust type pieces, About Good-3 and Good-4. (Total: 21 pieces)
- 256 1831 Uncirculated, MS-60. Attractive iridescent toning.





- 257 1832 MS-63 obverse MS-65 reverse. Sharply struck and very beautiful. Light gray fields blend to gunmetal blue and iridescence at the border.
- 258 1832 Select Uncirculated, MS-63. Lovely lilac and light golden toning with iridescent nuances, especially around the reverse border.
- 259 1833 MS-60. We designate this as MS-60 as a guide to bidding but a more proper description would be Choice Uncirculated, MS-65, except for microscopic X-shaped scratches, one each on the obverse and reverse. Attractive toning.
- 260 Pair of half dimes: 1833 and 1837 Bust type. Each is Choice AU-55. The 1833 has light electric blue and iridescent toning, while the 1837 is primarily toned a light silver-gray. A delightful pair! (Total: 2 pieces)





261 1834 MS-63 obverse, MS-65 reverse. Gorgeous iridescent toning. Beautiful to behold.

Superb 1835 Half Dime





262 1835 Small date, small denomination. Choice Uncirculated, MS-65. A superb specimen, sharply struck with partially prooflike surfaces, displaying attractive light silver-gray toning. A nicer 1835 half dime cannot be imagined. A piece for the connoisseur.

Beautiful 1837 Liberty Seated Half Dime





- 263 1837 Liberty Seated, no stars. Select Uncirculated, MS-63. A superb specimen with lilac toning to which wisps of light blue are added at the edges. Another museum-quality half dime that will delight the most fastidious collector.
- A nice grouping, including duplicates, of Liberty Seated half dimes. The following are included: 1837 no stars, EF-40; 1839 EF-40; 1840 no drapery, EF-40; 1841 EF-40, some scratches; 1843 EF-40; 3 pieces 1845, EF-40; 1847 EF-40; 1847 VG-30; 2 pieces 1849, EF-45; 1849 VF-30; 2 pieces 1850, EF-40; 1852 VF-30; 2 pieces 1853 with arrows, EF-40; 1855 EF-45; 1856 EF-45; 1857 EF-45; 4 pieces 1857, EF-40; 1858 EF-40; 1858 over inverted date, EF-40; 1848 over inverted date, Fine-12; 1870 EF-45; 1871 VF-30; 1872 EF-40; and 1872 VF-30. A delightful group of half dimes, all with attractive light toning. Some of the higher grade pieces show vestigial mint lustre. (Total: 32 pieces)
- 265 Group of half dimes: 1837 Liberty Seated, no stars VG-8; 1839 VG-8; 1839 Good-4, bent; 2 pieces 1840, Fine-12; 1841 Fine-12; 1842 About Good-3; 2 pieces 1843, VG-8; 1843 Good-4; 1844 VG-8; 1847 VG-8; 2 pieces 1847, Good-4; 1848 VF-20; 1850 Good-4; 1851 VG-8; 1852 Fine-12; 1852 VG-8; 1852 About Good-3; 1853 without arrows (scarce variety), Fine-12; 1853 without arrows, VG-8. (Total: 22 pieces)





266 1838 No drapery at elbow. Large obverse stars. Select Uncirculated, MS-63. Beautiful light iridescent toning.

Note: The original toning alone makes most of the early silver coins in the present catalogue worth a premium. Pieces of this calibre are seldom encountered. The number of old-time collections that come on the market is small, and it may well be the case that many years elapse before opportunities presented in the S. Benton Emery and Walter P. Nichols Collections recur.

- 67 Group of New Orleans Mint half dimes, including many scarce pieces: 1838-O Liberty Seated, no stars, VG-8; 1838-O Good-6; 1839-O VG-8; 1840-O VG-8; 1840-O Good-4; 1841-O VF-20; 1842-O VG-8; 1844-O Good-4; 1844-O About Good-3; 1848-O Fine-12; 1849-O, scarce, Good-4; 1850-O VF-30; 1851-O VG-8; 1853-O with arrows, Good-4; 1853-O with arrows, VF-30; 1855-O Fine-12; 1857-O VF-20; 1857-O VG-8; 1859-O Good-4; 1860-O, last New Orleans Mint half dime issues, VG-8. (Total: 20 pieces)
- 268 1840 With drapery at elbow. Choice AU-55. Scarcest Philadelphia Mint variety of this year. Gorgeous iridescent surfaces. Just a whisper away from MS-60.
- 269 1841 MS-63 obverse, MS-65 reverse. Just a microscopic brush mark on the knee keeps this away from MS-65 or even MS-67 status. A superb specimen of an issue which is common enough in lower grades but which emerges as a prime scarcity in higher states of preservation. Sharply struck. Beautiful subdued golden and iridescent toning.
- 270 Run of high-grade half dimes: 1842, 1843, 1844, and 1845, AU-50 to AU-55, each with attractive toning. (Total: 4 pieces)
- 271 Group of half dimes: 1843, 1844, 1847, 1849/6 overdate, 1849, and two pieces 1857, EF-45 to AU-55, ranging from traces of lustre in the lower grades to nearly fully lustrous in the upper. Each with attractive toning. (Total: 7 pieces)
- 272 1846 Key Philadelphia Mint issue of the 1840s. Choice Very Fine-30. Attractive toning.

Outstanding 1847 Half Dime





273 1847 Choice Uncirculated, MS-65. Beautiful rainbow-colored and light gray toning. Sharply struck. An outstanding specimen of this Philadelphia Mint issue.





274 1848 Choice Uncirculated, MS-65. Deep gray toning with gunmetal blue nuances. Sharply struck. A very pleasing coin.





- 275 1848 Select Uncirculated, MS-63. Brilliant at the centers toning to a suggestion of gray and blue at the extreme borders.
- 276 Group of New Orleans Mint half dimes, including a scarce variety of 1853: 1851-O EF-45; 1852-O AU-55; 1853-O without arrows, scarce, VF-20, lightly struck at the date (as is characteristic of all genuine specimens of this variety, no exceptions); 1854-O AU-55; 1856-O EF-40; 1857-O AU-50; 1858-O AU-50. (Total: 7 pieces)
- 277 1853 Arrows at date. Uncirculated, MS-60. Delicate light gray toning.
- 278 Group of half dimes with arrows at date: three pieces 1853, one piece 1854, and one piece 1855, each AU-50 to AU-55 with much original lustre. Each is toned a light gray and iridescent color. A nice group of these important "type" issues. (Total: 5 pieces)

279 An extensive group of half dimes, primarily lower grades, but still quite desirable: 1853 with arrows VF-20; eight pieces 1853 with arrows, Fine-12; seven pieces 1853 with arrows, VG-8; 1853, arrows, Good-4; 1854 VF-20; two pieces 1854, Fine-12; two pieces 1854, VG-8; four pieces 1854, Good-4; 1855 Fine-12; two pieces 1855, VG-8; 1855 Good-4; three pieces 1856, VF-20; three pieces 1856, Fine-12; three pieces 1856, VG-8; 1857 Fine-12; four pieces 1857, VG-8; three pieces 1857, Good-4; 1858 VF-20; 1858 Fine-12; 1858 VG-8; 1859 VG-8; 1860 Good-4; 1871 Fine-12; 1871 VG-8; 1872 Good-4; 1873 Good-4. One can imagine that these half dimes may have been acquired from bankers and other original sources during the late 19th century. Apart from the present holding, they probably have never been in collections previous to this offiering. (Total: 56 pieces)





280 1858 Choice Uncirculated, MS-65. Splendid light golden and iridescent surfaces. Another "as you like it" type of coin—a piece displaying a beauty seldom seen elsewhere. Indeed, an essay on aesthetics could be written on many different examples in the present catalogue. Such coins are a professional numismatist's delight.





281 1859 Select Proof-63. Light gray toning. Very close to Proof-65.

The 1859 is distinguished by the hollow centers to the obverse stars, the only issue with this unusual configuration. The quantity minted of 1859 Proof half dimes was not recorded but apparently is on the order of 200 pieces.

282 1859-O Uncirculated, MS-60. Light golden and gray toning. Very scarce in this condition, catalogue values not withstanding. During the time these pieces were issued there was absolutely zero interest in collecting half dimes (or other silver denominations) by mintmark varieties, so the survival of pieces today is strictly a matter of chance.

Superb 1860 Transitional Half Dime



283 1860 Transitional. Obverse of 1859, reverse of 1860. Gem Brilliant Uncirculated, MS-67. A superb specimen of this issue. This coin is a bold strike and lacks the reverse flatness seen on the majority of the few examples surviving.

This issue is also listed as a pattern, Judd-267, with the notation that just 100 pieces were struck. The coin is distinguished by having

no mention of the country of origin, the United States of America, anywhere on the coin.

For the connoisseur or collector of half dimes, this represents a piece which is unsurpassed by any other specimen of this classic ever to pass through our hands.

1860 Select Proof-63. Brilliant light golden centers toning to light iridescent blue at the border. A superb piece which is worth a premium for its appearance alone—as are nearly all of the other beautiful half dimes here offered. Uncleaned, undipped, untreated coins of this quality are exceedingly rare today.





- 285 1861 Proof-63 with many features of Proof-65. Beautiful light golden toning.
- 286 An attractive group of half dimes: 1861 (2 pieces), 1862, 1872, and 1873, AU-50 to AU-55, each with some original lustre and each attractively toned. (Total: 5 pieces)

Wonderful 1862 Proof Half Dime





- 287 1862 Choice Proof-65 with beautiful light lilac toning at the centers changing to electric blue at the borders. A wonderful specimen of this early Proof issue. Of the 550 Proofs originally struck, how many could survive in this condition? Probably not more than a few dozen, at best. Numismatists and connoisseurs are beginning to appreciate the value of beautifully toned pieces. The present sale catalogue offers an outstanding opportunity in this regard.
- 288 1862 Choice Uncirculated, MS-65. Medium gray toning with some hints of gold. Sharply struck. A business strike from the early years of the Civil War. Such pieces were not placed into circulation at the time of issue but were stored in Treasury vaults and released in the 1870s when specie payments were resumed.

Rare 1863 Half Dime





289 1863 Select Proof-63 obverse, Choice Proof-63 reverse. Mostly brilliant at the centers toning to iridescent and gold at the borders. One of just 460 Proofs minted this year.

In recent times, particularly during the past two decades, the market has become skewed toward "type" coins. This has been the great equalizer of coin values, with the results that Proof Liberty seated half dimes (one of many examples that could be cited) are generally priced by their design. That is, of Proofs of the 1860-1873 design with legend on the obverse, there is little distinction in the marketplace as to whether a particular coin is dated 1861, 1863, 1871, 1873, or whatever.

While Proofs of this era are rare in their own right—the mintage of just 460 Proofs of 1863 make this issue such—the appeal of certain dates is enhanced by correspondingly low business strikes. Thus, half

dimes of such dates as 1863, 1864 (to a lesser extent), 1865, 1866, and 1867 were considered to be highly-prized classics by numismatists in the 1950s and early 1960s, simply because business strikes of these dates are great rarities and are seldom seen—thus placing greater demand on the Proofs.

In recent times, however, this aspect has been overlooked, with the conclusion that a Proof 1863 half dime, to continue the present example, costs little more than a Proof 1873. And yet the 1863 has a business strike mintage of just 18,000 pieces, making it rare as a date, while the 1873 has a business strike mintage of 712,000 coins, making it one of the more common issues in the half dime series.

Astute collectors and investors are always seeking opportunities, and many are wont to follow opportunities that are presented to them in 72-point type headlines. Less heralded, in fact, almost completely overlooked, is the situation now being discussed—that certain Proofs which are rare as dates sell for little more than common dates of the same varieties. Why not check through your copy of the Guide Book of United States Coins and seek out numerous issues of the late 19th and early 20th century which meet this qualification, and then bid on interesting pieces for your own holdings?

290 An interesting group of San Francisco Mint half dimes: 1863-S VF-30; 1864-S Fine-12; 1864-S VG-8; 1865-S Good-4; 1866-S Fine-12; 1867-S Fine-12; 1868-S VF-20; 1869-S EF-40; 1869-S Good-4; 1871-S Fine-12; 1872-S with mintmark above bow, Good-4; 1872-S with mintmark below bow, VF-30; 1872-S mintmark below bow, VF-20; 1872-S mintmark below bow, Good-4; 1873-S EF-45. A date run, with few duplications, of issues which are basically scarce. (Total: 15 pieces)

Classic 1864 Half Dime





291 1864 Gem Proof-67. A delightful specimen with light golden toning. We doubt if a finer piece does or could exist. 1864 has long been regarded as a classic date. Although 48,000 business strikes are recorded, most of them were probably melted or exported, for circulated pieces are sufficiently rare today that even in Good grades the Guide Book of United States Coins list them at \$175, by far the highest figure recorded for any Philadelphia Mint issue of the period. As explained in the "essay" under the preceding lot, this coin is doubly desirable—first as a Proof with rarity as such and second as a rare date.

Elusive 1865 Half Dime

- 292 1865 Select Proof-63. With mottled iridescent toning on obverse, quite attractive overall. The reverse is toned a light gray with some microscopic flecks. The 1865, with a Proof mintage of 500 and a business strike mintage of just 13,000 is another classic rarity of the period.
- 293 1866 Select Proof-63. Toned a fairly even gray with some suggestions of light gold. Another doubly desirable issue. As a Proof the 1866 is rare in its own right; just 725 pieces were made. As a business strike the issue is a further rarity as date, for just 10,000 were made for general circulation.
- 294 1867 Select Proof-63. Beautiful light lilac and heather toning at the centers changes to light blue at the borders. Just a whisper away from Proof-65 status. Still another doubly rare item, perhaps even more so than the last, for just 625 Proofs and 8,000 business strikes were made of this date.

Superb 1868 Proof Half Dime





- 1868 Choice Proof-65. Brilliant at the centers, changing to heather, then to light blue at the borders. A superb specimen of a Proof issue of which just 600 were made.
- 1869 Select Proof-63. Mottled champagne, russet, and blue toning enhances the beauty of this piece.
- 37 1870 Select Proof-63 obverse, Choice Proof-65 reverse. Light heather colored toning at the center changes to delicate gunmetal blue at the borders. Still another superb half dime. Although 1,000 pieces were struck, it is not at all certain that this many actually achieved distribution among collectors. It was the practice at the Mint at the time to strike pieces to put them "on the shelf" for possible sale. This accounts for the striking of many issues in rounded-off figures.
- 98 1871 Select Proof-63. Mottled gray and gunmetal blue toning. 960 Proofs were struck this year.
- 1871 Choice Uncirculated, MS-65, even possibly MS-67. Deeply toned a magenta and electric blue color. A superb business strike from the end of the half dime era.
- 00 1872 Select Proof-63. Beautiful lilac toning changing to hints of electric blue at the borders. The penultimate year in the series.
- 1873 Select Proof-63. Lilac toning at the center changing to electric blue at the borders. A sharply struck and very beautiful specimen of the last issue in the half dime series.

Dimes

The following offering of dimes contains among the listings some of the most beautiful Proofs and business strikes we have ever seen, particularly among Barber coins. The cataloguer believes that most of these of the period from the late 1870s to 1914 were acquired from the various mints at the time of issue by S. Benton Emery. Added to these illustrious pieces are many important Mercury dimes, including what must rank as one of the finest known examples of the highly-prized 1916-D, the foremost classic in the series.

Among the highlights just mentioned are numerous groupings of coins, lesser-grade pieces, "type" dimes, and others, truly making this offering a selection for every numismatic aste.

Attractive 1796 Dime





302 1796 Very Fine-20 with some features of Choice Very Fine-30. Sharply struck and well defined in all areas. Silver colored at the centers, toning to mottled light brown at the borders. Important as the first year of the dime denomination and of the Draped Bust obverse, Small Eagle reverse style.

Another 1796 Dime





303 1796 Very Fine-20. A tiny pinprick above the head on the obverse is mentioned for accuracy. A sharply struck and pleasing coin in all regards. Toning somewhat similar to the preceding.





304 1797 13 stars. Very Good-8. Very slightly bent, and with some scattered surface marks. Light heather and gold toning. A very scarce issue, more so than the 1796. Last of two years of the Draped Bust obverse in combination with the Small Eagle reverse.





- 305 1798 Very Fine-20. Mottled iridescent and medium gray toning. First year of the Draped Bust obverse in combination with the new Heraldic Eagle reverse.
- 306 1798 Good-4. Worn nearly smooth, but with major details still visible. Mottled light and dark gray toning.
- 307 1800 About Good-3 obverse, Good-4 reverse. Lightly toned.
- 308 1801 Good-4. Some scratches are evident on the obverse, including a fairly deep one extending from the chin to the eleventh star. Gold and electric blue toning.
- 309 1802 Just about basal state, as Dr. Sheldon might have graded it. The date is visible on the obverse as are most outlines to the portrait. On the reverse the outline of the upper part of the eagle is visible as are the stars. The rest of the planchet is worn smooth.
- 310 1803 About Good-3 if not fully Good-4. Date and most features are readily discernible. Scarce year.





311 1805 Very Fine-30. Beautiful gunmetal blue and gold toning. A nice coin for a type set.





- 312 1807 Very Fine-20. Light gray and iridescent toning. Last year of the early dimes, and the end of the Draped Bust obverse, Heraldic Eagle reverse format.
- 313 A very nice grouping of Capped Bust dimes comprising various issues, including some duplication, within the 1809-1837 date range. While the condition of the pieces (to be described) ranges from About Good to Fine, the coins have an added appeal in that they all have attractive toning and have been hidden away from view for over a half century. The group here offered is thus a cut above the ordinary and will provide many hours of enjoyment for the purchaser who wishes to study the characteristics of each coin under magnification. Indeed, this group of dimes is sufficiently extensive that it might be deemed a "collection" in itself! The lot contains: 1809 Good-8; 1809, holed, About Good-3; 1811 Fine-12; 1814 VG-8; two pieces 1814 Good-4; two pieces 1820 Fine-12; two pieces 1821 Good-4; 1822 Good-4; 1822 About Good-2, bent; 1823 Fine-12; 1823 VG-8; two pieces 1823 Good-4; 1824/2 overdate, scarce issue, Fine-12; 1824/2 overdate, Good-4; 1827 Fine-12; two pieces 1827 About Good-3; 1828 old style, large diameter, Fine-12; another 1828 of the same format, About Good-3; 1828 new style, narrower, VG-8; 1829 Fine-12; 1829 About Good-3; 1830 Fine-12; two pieces 1830 Good-4; 1830 About Good-3; 1831 Good-4; 1833 VG-8; 1833 Good-4; three pieces 1834 Good-4; 1835 VG-8; 1836 Fine-12, circular scratch at center of the obverse; 1836 Good-4; 1837 Fine-12. (Total: 40 pieces)
- Another illustrious group of dimes, this one averaging higher grades than the preceding. The following pieces would constitute a nice beginning on a cabinet or collection of dimes of the Capped Bust style: 1814 VF-20; 1814 VF-20, light scratches; 1821 VF-30; two pieces 1823 VF-30; two pieces 1823 VF-20; 1825 VF-20; 1827 VF-30; 1828 new style (small date, square base to 2) VF-30; 1830 VF-20; 1832 VF-20; 1833 VF-30; 1833 VF-20; two pieces 1835 VF-30; 1836 VF-30. (Total: 17 pieces)
- 315 A group of high grade dimes: 1820 EF-45; 1820 EF-40; 1823 EF-40; 1825 EF-45 but with scratches; 1827 EF-45 or better but with the name Ford in script in the field and with some scratches on the first date numeral; 1831 EF-40; 1834 EF-45. A nice grouping. (Total: 7 pieces)
- 316 Group of dimes: 1820 small 0 in date, EF-40; 1821 large date, EF-40; 1827 EF-45 with traces of original lustre; 1829 EF-45, lustrous; 1834 EF-40; 1837 Capped Bust, EF-40. (Total: 6 pieces)





- 317 1829 Uncirculated, MS-60. The reverse is of a higher grade, even approaching MS-65. Beautiful iridescent toning. An attractive example of this early Capped Bust dime issue.
- 318 A quintette of Capped Bust dimes for the connoisseur, AU-50 to Choice AU-55 grade. Contains: 1831, 1832, 1833, 1834, and 1836. A beautiful lot! (Total: 5 pieces)

319 1835 Uncirculated, MS-60. Brilliant at the centers toning to light gold and iridescent hues at the extreme borders. A few scattered obverse marks keep this out of the MS-63 class, but overall it has the appearance of a higher grade coin. The reverse, if graded separately, closely approaches MS-65.

Outstanding 1836 Dime





- 320 1836 Choice Uncirculated, MS-65. Deep lilac toning on obverse and reverse with hints of gunmetal blue at the borders. Sharply struck and well defined in all areas. A prize specimen of this dime type. Seldom does such a nice example cross the auction block.
- 321 1836 Uncirculated, MS-60, separated from MS-63 or higher status by our allowance for some minute mint-caused adjustment striations on the cheek. Overall a very pleasing piece. Light golden and iridescent toning. Worthy of a close look by prospective bidders.
- 322 1837 Liberty Seated, no stars. Large date. First year of this type. Extremely Fine-40. Attractive iridescent toning.
- 323 1837 Liberty Seated, no stars. Small date, EF-40. A nice match to the preceding lot.
- 324 A very nice grouping of Liberty Seated dimes in grades primarily in the Very Good to Fine range, but with some exceptions as noted: 1837 Liberty Seated, no stars, VG-8; 1838-O, scarce, VG-8; 1838 with stars, Good-4; 1839-O Good-4; 1840 without drapery, VG-8; 1842 Fine-12; 1843 Good-4; 1843-O, a very scarce issue, About Good-3; 1845 Fine-12; 1848 VG-8; 1849-O, scarce, VG-8, scratches; 1849-O, another, VG; 1849-O, a third, Good-4; 1850 VG-8; 1850-O Good-4; 1850-O About Good-3; 1851 VG-8; 1851-O Fine-12; 1852 VG-8; 1852-O Good-4; 1853 with arrows, Good-4; 1853-O with arrows, Fine-12; 1854 VG-8; 1854 Good-4; 1854-O VG-8; 1855 Fine-12; 1855 VG-8; 1855 Good-4; two pieces 1856 VG-8; 1856 Good-4; 1856-O Good-4; two pieces 1857 Fine-12; 1857 VG-8; 1858 Fine-12; 1869-S Good-4; 1873 closed 3 in date, Fine-12; 1875-CC Good-4; 1875-CC Good-4, scratch; 1875-CC About Good-3; 1875-S Fine-12; 1875-S VG-8; 1875-S About Good-3; 1876 Good-4; 1876-CC Good-4; 1877 VG-8; 1877-CC Good-4; 1877-S About Good-3; 1878 Fine-12; 1890-S Good-4; 1891-O Fine-12. An interesting lot that was gathered together many years ago when such pieces could be acquired relatively readily. (Total: 52 pieces)
- 325 Group of higher-grade dimes: 1838 large stars, AU-50; 1853 with arrows, AU-50; 1876-CC Choice AU-55; 1883 AU-50; 1887-S AU-50. Each piece has traces or original mint lustre. Like others of the early dimes here offered, each is attractively toned. (Total: 5 pieces)
- 326 An attractive group of Liberty Seated dimes, perhaps the nucleus of a specialized collection: 1838 large stars EF-45; 1838 large stars, another, VF-20; 1839 EF-45; 1839 VF-20; 1840 EF-45; 1840 EF-40; 1841 EF-45; 1842 EF-45; 1843 VF-30; 1843 VF-20; 1844, scarce date, Fine-12; 1845 EF-45; 1847 EF-40; 1849 VF-20; 1850 EF-45; 1850 EF-40; 1851 VF-30; 1852 EF-45; 1853 with arrows, EF-40; 1853 with arrows, VF-30; 1854 EF-40; 1854 VF-30; 1856 large date VF-20; 1856 small date VF-20; two pieces 1857 VF-20; 1859 VF-30; 1869 EF-40; 1875-CC, mintmark below wreath, VF-20; 1876-S EF-40; 1877-S EF-45; two pieces 1882 EF-40; 1885 VF-45; 1887 EF-45; 1887 EF-40; 1890-S VF-30; 1891 EF-45; 1891-S VF-30.

Liberty Seated dimes in Very Fine to Extremely Fine grades, as offered here, are attractively priced on today's market and yet no appreciable quantities of them exist in dealers' hands. The present lot represents a marvelous opportunity. (Total: 45 pieces)

A group of higher grade Liberty Seated dimes: 1838 large stars, 1839-O, 1856 small date, 1875-CC (mintmark above bow), and 1888, AU-50 to AU-55. A nice grouping. (Total: 5 pieces)





- 128 1839-O Brilliant Uncirculated, MS-60, with claims to MS-63. Sharply struck and possessing nearly full original mint brilliance, just beginning to tone to golden and light iridescent colors at the borders. A superb coin of great rarity. There are many wonderful values to be found among 19th and early 20th-century silver coins. Although the 1839-O dime catalogues \$375 in MS-60 grade in the latest edition of *The Guide Book*, we doubt if more than a few dozen equal or better pieces exist in all of numismatics! Here, indeed, is a *sleeper*.
- 329 Group of New Orleans Mint dimes: 1840-O VF-30, scratches on reverse; 1841-O VF-20; 1842-O EF-40; 1845-O VF-20; 1852-O EF-45; 1853-O VF-30; 1856-O VF-30, scratches; 1857-O VF-30; 1858-O EF-40; and 1859-O VF-30. As a rule, New Orleans Mint silver coins of this era are quite elusive. An exceptional lot. (Total: 10 pieces)

Exceptional 1840 No-Drapery Dime





- 330 1840 Without drapery. Choice Uncirculated, MS-65. A superb piece with lilac toning at the centers changing to light electric blue and golden hues at the periphery. A superb specimen of this fairly scarce issue. Definitely one of the finest known pieces in numismatic captivity. Whatever the bidder pays for it, it will be a bargain.
- 331 Group of higher grade New Orleans Mint dimes: 1841-O, 1854-O, 1857-O, and 1891-O, AU-50 to AU-55. Permit us to say a few words about the 1841-O, a scarce issue: This piece is lightly struck, par for the course for this variety, and is very, very close to MS-60. The 1841-O is exceedingly elusive, and this piece alone makes this lot one of the most desirable in the sale. We venture to say that not more than a half dozen or so pieces in existence can equal it. For many Liberty Seated issues, Uncirculated pieces dated in the 1840s are either not available at all or are available only at widely separated times. No one in numismatic history has ever completed a Choice Uncirculated set of Liberty Seated dimes, for example. The fact that Uncirculated is the prime word in many investment articles has caused numerous prospective buyers to adopt the theory that if a piece cannot be obtained in Choice Uncirculated grade, then one will simply wait until such an opportunity occurs. In reality, such an opportunity may never occur for various early issues. Indeed, among certain Liberty Seated issues even Very Fine and Extremely Fine coins are hard to find. Right now in 1984 the coin market has not recognized the rarity of numerous such pieces, so there are many opportunities for the intelligent buyer. Why not use the present catalogue to take advantage of them? (Total:
- Group of "Orphan Annie" dimes: 1844 dimes, Fine-12, VG-8, and Good-4. The name "Orphan Annie" was applied to the 1844 dime many decades ago for reasons unknown, although it has been theorized that it is because "this issue is alone among Philadelphia coins of this era as being a rare coin in any grade." (Total: 3 pieces)
- 333 1846 Scarce date. Very Fine-20.
- 334 1846 Scarce. Fine-12.
- 335 Group of 1846 dimes: VG-8 and two pieces Good-4. (Total: 3 pieces)

- 336 1853 without arrows at date. Extremely Fine-40. Beautiful iridescent coloration. Some claims to AU-50. This issue, of which 95,000 were minted, emerges as one of the prime rarities among Liberty Seated dimes of the era. After these coins were minted, most were melted, for the intrinsic or bullion value of dimes was worth more than the face value, and to have released them would simply have meant a profit for speculators. The number melted at the Mint is not recorded, but based upon the few surviving examples, the net mintage figure may have been closer to 10,000 or 20,000 pieces.
- 337 1857 Select Uncirculated, MS-63. A stunningly beautiful iridescent toning.

Rare 1858 Proof Dime





- 338 1858 Select Proof-63. One of just 80 Proofs minted this year, and one of probably fewer than 50 that still can be traced today. The presently offered coin, which closely approaches Proof-65 in preservation, is toned a delicate light iridescent blue and is one of the most asthetically pleasing Proof dimes we've ever seen.
- 339 An interesting group of San Francisco Mint dimes, spiced with some scarce issues (such as 1859-S and 1885-S): 1858-S VG-8; 1859-S VF-20; 1860-S VF-20; 1860-S VG-8; 1862-S About Good-3; 1863-S Fine-12; 1864-S Good-4; 1865-S Good-4; 1866-S About Good-3; 1867-S Good-4; 1868-S VF-30, some nicks; 1869-S VF-20; 1871-S VG-8; 1873-S VG-8; 1874-S EF-40; 1884-S About Good-3; 1885-S Good-4; 1886-S VF-30; 1887-S VG-8; 1889-S VG-8. (Total: 20 pieces)
- 340 1859 Select Proof-63. Champagne-color toning at the centers that changes to light iridescent at the border. Beautiful piece which closely approaches Proof-65 status. The mintage is believed to have been but 200 Proofs, of which numerous examples have disappeared during the intervening years.

We are now on the springboard of a run of Liberty Seated Proof dimes, followed by Barber Proofs. Date runs such as this are seldom encountered today, and date runs from old-time collections that have been reserved intact for decades are seen even less often. In his auction catalogues years ago, noted Texas dealer B. Max Mehl used to stress the opportunities that various catalogues offer. History has shown that time makes everything right, and that the "record prices" of yesteryear are apt to be the bargain prices of tomorrow. It wasn't that long ago that we sold the Fairfield Collection at auction, in 1977, setting in the process many records. "We will have to throw the reference books out the window," one sale attendee noted. Today in 1984 nearly all of those records of less than a decade ago are great bargains. Similarly, in some future year a review of the present sale and the prices realized will undoubtedly show in retrospect many superb values. Of course, by that time the pieces will no longer be available and will have been dispersed far and wide. Today they are available, and we strongly suggest that you study the present catalogue carefully and bid on the many opportunities presented.

Gem 1860 Proof Dime





341 1860 Gem Proof-67. Superb iridescent toning. Certainly one of the finest survivors from the original Proof mintage.

- 342 1860-O VG-8. Silver at the centers, brown-toned at the borders. Scarce low-mintage issue Distinguished as the last New Orleans Mint dime of the earlier Liberty Seated series (years later in 1891 a further issue was produced the 1891-O).
- 343 1861 Select Proof-63. Champagne color highlights the centers, while iridescent golden blue characterizes the borders. A few stray hairlines, particularly on the reverse, keep this from the Proof-65 category, but still it is of exceptional quality.
- 344 1862 Select Proof-63. Brilliant at the centers, toning light brown and iridescent at the borders. A beautiful example of an issue of which just 550 Proofs were made.

Note: During this and other years in the depths of the Civil War, Proof coins could not be ordered by check or by United States paper money. Rather, payment had to be made in "hard money"—gold or silver coins!

345 1863 Select Proof-63. Another very attractive Civil War era Proof Seated dime. Beautiful blue and russet toning near the edges, while the center of both sides is brilliant. Very close to the Proof-65 category.

Doubly Rare 1864 Proof Dime





346 1864 Choice Proof-65. Beautiful light golden toning at the center changes to a width of electric blue at the borders. A superb specimen.

The 1864 dime is doubly rare. As a Proof it is a rarity in its own right: just 470 pieces were made. However, the related business strike issue of only 11,000 coins has made 1864 rare as a date. Thus, there are two advantages for owning a piece such as this. More commentary on this can be found under our earlier description of Proof half dimes of the same era.

- 347 1865 Select Proof-63. Light silver and gold coloration at the center that changes to a circle of blue at the outside border. Like the 1864 dime, the 1865 Proof is rare on two counts—as a Proof and also as a date. Traditionally a key item in the series.
- 348 1866 Select Brilliant Proof-63. Champagne-colored toning at the centers changing to blue and gold at the borders. Another really gorgeous early Proof dime. Like the preceding, a doubly desirable issue. Just 725 Proofs plus 8,000 related business strikes combine to make this one of the prime key dates in the Liberty Seated dime series. Indeed, the 1866 dime lists for \$100 in just Good grade in the Guide Book.
- 349 1867 Select Brilliant Proof-63. Toning similar to the preceding. Still another doubly desirable dime, the last in this string of Philadelphia issues with related low business mintages. In the present instance just 625 Proofs were made plus a trivial 6,000 business strikes. This has always been a key date in the series.
- 350 1868 Select Brilliant Proof-63. Light steel-gray toning at the centers blending to nuances of electric blue at the borders. One of just 600 Proofs minted.
- 351 1869 Select Brilliant Proof-63. Brilliant at the centers changing to iridescent blue and gold at the borders. An outstanding specimen of a coin of which just 600 Proofs were minted.

Again we urge the prospective bidder to contemplate the Proof coins in this date run. The quality is far above average, and the opportunity is one which may not be repeated in the near future.

Superb 1870 Proof Dime





- 352 1870 Choice Proof-65. Full brilliance at the centers changing to suggestions of light iridescence at the borders. Of the 1,000 Proofs minted this surely must be one of the finest survivors. We doubt if more than one tenth of the original mintage exists today in condition comparable to this.
- 353 1871 Select Proof-63 obverse, Choice Proof-65 reverse. Brilliant surfaces just beginning to tone light gray and iridescent colors. A splendid early dime. Proof mintage of 960 coins.

Iridescent Proof 1872 Dime

354 1872 Choice Proof-65. Light gold and iridescent toning at the borders and champagne-colored hues at the center make this a true work of numismatic art. Where will you find one as nice?

1873 No-Arrows Proof Dime





355 1873 Without Arrows. Choice Proof-65. Toning virtually a duplicate of the preceding, which is certainly logical since the pieces have been kept side by side for the best part of 100 years, if not even longer.

Important 1873 With-Arrows Proof Dime





356 1873 With Arrows at date. Choice Proof-65. A splendid specimen displaying champagne-colored toning at the centers, changing to light electric blue at the borders. A microscopic lint mark in the obverse field is mentioned for accuracy but does not measurably detract from the piece. Indeed, without this we would be tempted to call it Proof-67.

The 1873 with-arrows style dime with mintage to the extent of just 800 pieces in Proof finish. The next year, 700 Proofs were made of the 1874 dime with arrows. Thus, the total population of dimes with arrows at date in Proof condition was originally pegged at 1,500 pieces. When you consider loss and attrition over the years, probably fewer than 1,000 pieces of this design type are available totally, and most of these do not come even close to the quality of the piece offered here. An important find for the type set collector.

1874 With-Arrows Proof Dime





- 357 1874 Arrows at date. Choice Proof-65. Light golden toning at the center blends to electric blue at the borders, more so on the reverse than the obverse. A sharp and beautiful little cameo, certainly a connoisseur's delight. Desirable as one of just two of the with-arrows format. The type set collector aspiring to own the finest would do well to bid strongly for this piece. It would be a delight to own.
- 358 1875 Select Proof-63. A beautiful coin, brilliant at the centers changing to light iridescent colors at the border. Very, very close to Proof-65 status. Only 700 pieces were struck, of which probably no more than 100 or so can equal this coin in terms of preservation today.
- 359 1875 Select Proof-63. Deeply toned gray with suggestions of blue, reminiscent somewhat of the New York Public Library Proof coins we auctioned two years ago. The surfaces are toned in a manner that it is not possible to determine precisely their characteristics, so there is every expectation that the present coin, if "dipped," might prove to be Proof-65, although we are certainly not suggesting such a procedure.
- 360 1875-CC Mintmark above bow. Select Uncirculated, MS-63. Beautiful silver-iridescent surfaces. Struck from Comstock Lode silver during one of the most romantic eras in American history.
- 361 1875-S Select Uncirculated, MS-63. Mottled light golden toning. A lustrous little beauty.
- 362 1876 Select Proof-63. Breathtakingly beautiful iridescent toning. The right obverse field has a slight "orange peel" effect similar to that seen on large-denomination Proof gold coins, an interesting situation. Although this is not the result of contact or handling of any kind, we have graded the piece Proof-63, rather than Proof-65, to represent an adjustment in the value, although prospective purchasers may agree that it should be worth closer to the Proof-65 price.
- 363 1876-S Choice Uncirculated, MS-65. Mottled light gray toning. A frosty and attractive coin.
- 364 1877 Select Proof-63. Light golden toning at the center changing to iridescent hues at the border. The 1877, with a mintage of just 510 Proofs is the lowest mintage Proof coin of the later Liberty Seated series.





- 365 1877 Gem Uncirculated, MS-67. A sharp and frosty business strike toned predominantly light gold and lilac with some suggestions of blue at the borders.
- 366 1877-CC MS-63 obverse, MS-65 reverse. Popular Carson City issue. On this variety the double letters in the mintmark are slightly misaligned, with the left C being too close to the wreath and slightly higher than the right C.
- 367 1877-CC MS-63 obverse, MS-65 reverse. Another very attractive piece. The CC mintmark is positioned slightly differently than the preceding.





- 368 1878 Choice Proof-65. A study in iridescent colors, this piece changes from light gold at the center to blue and then pale blue-gold at the border. A scarce issue.
- 369 1878-CC Choice AU-55. With some pretentions to MS-60. Very scarce Carson City issue. Light iridescent toning on the surfaces.

Remarkable Business Strike 1879 Dime





- 370 1879 MS-63 obverse, MS-65 reverse. Some suggestions of a prooflike surface, but primarily frosty and lustrous. A superb business strike which very closely approaches full MS-65 status. The appeal of the piece is heightened by the low business strike mintage of just 14,000 coins. During the 1879, 1880, and 1881 years the Philadelphia Mint was turning its attention to the production of an unprecedented quantity of silver dollars, so the mintages of lesser denomination silver pieces suffered.
- 371 1880 Select Proof-63 obverse, Choice Proof-65 reverse. A breathtakingly beautiful piece with gorgeous iridescent toning.

Again we restate that the *opportunities* in the present sale are truly remarkable. It may be many years before you have the chance to have first pick of coins from a cabinet which saw its formation in the last century.

Marvelous Business Strike 1880 Dime





- 372 1880 Gem Uncirculated, MS-67. Medium gray toning with mottled blue areas. A beautiful and extraordinarily rare business strike. Far, far rarer than a Proof.
- 373 1881 Select Brilliant Proof-63 obverse, Choice Brilliant Proof-63 reverse. Splendid iridescent toning. Another very desirable dime due to the low related business strike mintage.

Superior 1882 Proof Dime





- 374 1882 Choice Proof-65. Nearly full original mint brilliance changes to dazzling electric blue at the borders. A "world class" example of a Liberty Seated Proof dime. Not a rare date by any means, but in this outstanding condition it's certainly almost one of a kind in the present market.
- 375 1882 Choice Uncirculated, MS-65. Dusty light gray and blue toning on the obverse, magenta toning on the reverse with traces of other colors. Extremely sharply struck.

Beautiful 1883 Proof Dime





376 1883 Choice Brilliant Proof-65. Beautiful light gold and blue colors of a quality seldom observed. Another item for the connoisseur.

Iridescent 1884 Proof Dime





377 1884 Choice Proof-65. Iridescent toning on the obverse and reverse, the center consisting of a circular area of light gold toning, blending to electric blue at the borders. Beautiful!

Choice Proof 1885 Dime





378 1885 Choice Proof-65. Another splendid dime from this early collection. The obverse is mostly original brilliance changing to light gold at the borders, while the reverse is gold at the center changing to electric blue at the borders.

Choice Brilliant Proof 1886 Dime





379 1886 Choice Brilliant Proof-65. The obverse is nearly completely brilliant, as made, with just a whisper of light golden toning, while the reverse is brilliant at the center changing to electric blue at the borders. Still another outstanding piece.

Gem Proof 1887 Dime

380 1887 Gem Proof-67. Lilac and light blue surfaces on the obverse and reverse. Certainly no finer Proof 1887 dime could exist.

Outstanding 1888 Proof Dime





381 1888 Choice Proof-65. Tiny lint mark at elbow. Brilliant centers changing to light blue at the borders. One of 832 Proofs struck this year.

Choice Proof 1889 Dime





382 1889 Choice Proof-65. Brilliant at the centers changing to iridescent colors at the borders. A nice companion to the other Proofs offered here.

Outstanding 1890 Proof Dime





383 1890 Choice Brilliant Proof-65. With light iridescent toning at the borders. Certainly one of the most outstanding specimens in existence of this scarce issue. Just 590 Proofs were minted, the lowest figure in the Liberty Seated series after 1877.

Beautiful 1891 Proof Dime





184 1891 Choice Proof-65. Brilliant at the centers changing to magenta and then to blue at the borders. A beautiful specimen of the last year of Liberty Seated coinage. Just 600 Proofs were minted.

Gem Proof 1892 Dime





385 1892 Gem Proof-67. A superb piece brilliant at the centers changing to light blue at the borders. A superb specimen of the first year of the Barber dime.

Note: The Barber coins—dimes, quarters, and half dollars—business strikes and Proofs—offered in this present catalogue offer many opportunities which probably will not be repeated for many years. We have catalogued coins over long periods of time, and never have we seen finer quality than is exhibited among many of the issues offered here. Once the sale is done, twice the price paid would probably not secure duplicates. Amidst the Gem and other outstanding pieces are some circulated Barber coins as well, thus providing something for everyone.

- 386 Group of Barber dimes: 1892 AU-50; 1892-O MS-60; 1910 AU-50; 1915 AU-50; and 1916 AU-50. (Total: 5 pieces)
- 387 Group of circulated Barber dimes, including a number of scarcer issues: 1892-O VG-8; 1892-S VG-8; 1892-S Good-4; 1893-O VG-8; 1894 VG-8; 1894-O VG-8; 1894-O Good-4; 1895-O, rare, VG-8; 1895-O, another, Good-4; two pieces 1895-S VG-8; 1896 VF-30; 1896-O Fine-12; 1896-S VG-8; 1897 Fine-12; 1897-O Fine-12; 1897-S Fine-12; 1898 VF-30; 1898-O VG-20; 1898-O VG-8; 1898-S VG-30; 1899-O EF-40; 1899-O VG-8; 1899-S VG-20; 1900-O EF-40; 1900-S Fine-12; 1901-O EF-45; 1902-S Fine-12; 1903-O VG-8; 1904-S EF-40; 1906-S EF-45; 1914-D Good-4. (Total: 32 pieces)

Gem Proof 1893 Dime





- 388 1893 Gem Proof-67. Brilliant at the center changing to light iridescent toning at the borders. Breathtakingly beautiful and if not the finest known—for no one can see and know all things—certainly one of the finest seen by the present cataloguer.
- 389 1893-S MS-63 obverse, MS-65 reverse. Full original mint brilliance beginning to tone to a slight blue color at the border. Very elusive in this condition.

Gem Proof 1894 Dime





390 1894 Gem Proof-67. Another beautiful Proof Barber dime, a perfect mate to the 1893 and 1892 Barber dimes offered earlier. 1894 has the added appeal of having a relatively low related business strike mintage.

Gem Proof 1895 Dime





391 1895 Gem Proof-67. Mottled light iridescent toning over silver-gray surfaces. A breathtakingly beautiful, superb, wonderful specimen of one of the most highly prized dates in the entire series.

For many years the 1895 Proof was considered to be a key issue, due to the related low business strike mintage (the only Philadelphia Mint coin with a business strike production of fewer than a million pieces). However, as noted earlier in our "essay" in the half dime section, the modern market has skewed prices with the result that many issues are valued as "types" rather than as rare dates. It certainly is curious that a Proof-63 (Proof-65 or Proof-67 pieces are not valued) in the current *Guide Book* lists at precisely the same price for an 1895 as for all other dates in the series! According to the *Guide Book* all Proofs were created equal. While investors may agree, numismatists certainly won't. In a way this presents an opportunity, for one can get prized dates such as 1894, 1895, 1914, 1915, and others at not much more than one would pay for "regular" dates.

Prospective investors would do well to acquire a few back-dated copies of the Guide Book and investigate price trends of years ago. As this is being catalogued the writer has a copy of the 11th Edition in his hand, the copy bearing the title page date of 1958. Proof Barber dimes were listed at the following prices. (In those days there was no distinctions such as Proof-60, Proof-63, Proof-65 and Proof--67—Proofs were Proofs were Proofs): 1892 \$16.50, 1893 \$17, 1894 \$19, 1895 \$65, 1896 \$23, 1897 \$18, 1898 \$17.50, 1899 \$16, 1900 \$16, 1901 \$15.50, 1902 \$17.50, 1903 \$15, 1904 \$16, 1905 \$16, 1906 \$16, 1907 \$17, 1908 \$17, 1909 \$17, 1910 \$21, 1911 \$22.50, 1912 \$22.50, 1912 \$22.50, 1912 \$22.50, 1913 \$32.50, 1914 \$60, 1915 \$85. By way of explanation, the \$65 price for the 1895 was due to the related low business strike mintage, and the higher prices recorded for 1914 and 1915 were due to the very low Proof mintages for those years. Stated another way, back in 1957-1958 an 1895 Proof dime was valued at approximately four times the price of an 1892 Proof dime! In the meantime, as noted, this distinction was lost, and "all Proof Barber dimes are created equal.'

Don't wait for an investment newsletter to recommend Proof 1895 dimes, or Proof 1914 or 1915 dimes, for few people have a "vested interest" to write about such things, and the almighty vested interest is often the motivating factor behind published "research findings." Rather, think for yourself. Our philosophy has always been that the best buyer, the best client, is an educated client. The more knowledge a client has, the better he can intelligently bid. So, we are doing our part to encourage you to think!

Choice Proof 1896 Dime





392 1896 Choice Proof-65 obverse, Gem Proof-67 reverse. Mostly original silver surfaces just beginning to tone to light blue at the borders. One of 762 Proofs minted this year.

Gem Proof 1897 Dime





393 1897 Gem Proof-67. Original silver surfaces overlaid with just a hint of electric blue and gold. Superb!

Gem Proof 1898 Dime





- 394 1898 Gem Proof-67. Light champagne color at the center changing to light gold and then to a whisper of blue at the borders. Superlative!
- 395 1899 Proof-60 with some claims to Proof-63. A few minor hairlines. Brilliant at the centers changing to blue at the borders.

Gem Proof 1900 Dime





396 1900 Gem Proof-67. Brilliant at the center, then gold, then haloed in blue. Another stunning Barber dime. Last year of the 19th century (but widely celebrated at the time as the first year of the new century, which wasn't correct, for the 20th century began in 1901).

Gem Proof 1901 Dime





397 1901 Gem Proof-67. Brilliant at the centers changing to light blue at the borders. A superb specimen of an issue of which just 813 were struck.

Superb 1901-O Dime





398 1901-O Choice Uncirculated, MS-65. Frosty and brilliant at the centers toning to light blue and iridescent colors at the border. Very rare. While Proofs were specifically distributed to collectors, in general the survival of Uncirculated pieces was a matter of chance, although a few enlightened individuals (George Clapp and, apparently, S. Benton Emery among them) ordered branch mint coins from San Francisco, New Orleans, and Denver. In any event, few specimens of the scarcer branch mint issues survived in comparison to Philadelphia pieces.

Dazzling 1901-S Dime



399 1901-S Choice Uncirculated, MS-65. Very close to Gem Uncirculated, MS-67. Low original mint frost just beginning to tone to light gold. Sharply struck and well defined in all areas. A dazzling, beautiful, truly remarkable specimen of one of the rarist of all branch mint Barber dime issues. A prize for the connoisseur.

Gem Proof 1902 Dime





400 1902 Gem Proof-67. Lightly mottled gray toning on the obverse. The reverse is champagne-colored at the center, changing to suggestions of blue at the border. An outstanding specimen of a coin of which 777 Proofs were made.

Choice Prooflike 1902-O Dime





401 1902-O Choice Uncirculated, prooflike surfaces. Possibly a presentation striking. MS-65. A superb specimen of a quality seldom encountered. Obviously this is a very "special" 1902-O dime and may have been struck to test the dies or for presentation purposes.

The obverse and reverse are toned light heather at the centers, changing to blue-gold at the rim. It would be difficult to imagine a finer 1902-O dime, and an equal one would likewise be remarkable.

Superb 1902-S Dime





402 1902-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. A superb specimen of a very scarce issue. Probably no more than a few dozen equivalent specimens exist in all of numismatics, and even this estimate may be far too liberal. Another prize item for the connoisseur, and one of the brightest stars in the galaxy of superb Barber silver coins offered in the present catalogue.

Gem Proof 1903 Dime





403 Gem Proof-67. Brilliant at the centers changing to hints of magenta then wispy blue at the borders. a superb, unimprovable specimen of this issue.

Note: the student of Proof coins will note that Proof pieces of all denominations of the year 1903 have polished (rather than frosted) portraits, an unusual phenomenon.

Superb 1903-O Dime





404 1903-O Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. A superb specimen of this scarce (in this grade) New Orleans Mint Barber dime issue. As noted earlier, the survival of branch mint coins from this era is primarily a matter of chance.

Gem Uncirculated 1903-S Dime



405 1903-S Gem Uncirculated, MS-67. Gorgeous mottled light iridescent toning. A superb specimen of one of the most highly prized branch mint issues of the Barber dime series, a coin which is rare in any condition but which is a great rarity in the preservation here offered. A landmark piece which the connoisseur would do well to "reach for" no matter what the price level may be. Failing to obtain this example, the specialist may have to wait many years before another opportunity occurs.

Choice Proof 1904 Dime





406 1904 Choice Proof-65. Brilliant centers toning to light gold and suggestions of blue at the borders. An outstanding specimen of a Proof issue of which just 670 pieces were made.

Gem Uncirculated 1904-S Dime



407 1904-S Gem Uncirculated, MS-67. Nearly full mint brilliance overlaid with light golden and blue toning traces. Sharply struck. A superb specimen of one of the rarest and most highly prized of all Barber dimes. A companion to the gorgeous 1903-S dime offered earlier.

Gem Proof 1905 Dime





408 1905 Gem Proof-67. Champagne-color at the center changes to magenta and then finally to electric blue at the borders. A superb piece which simply cannot be improved no matter what price you care to pay. Again, a marvelous opportunity for the knowing buyer.

Choice Uncirculated 1905-O Dime





409 1905-O Choice Brilliant Uncirculated, MS-65. Nearly fully brilliant surfaces just beginning to acquire a whisper of toning. Sharply struck. A superb specimen of an elusive (in this grade) New Orleans Mint Barber dime.

It is believed that S. Benton Emery acquired such pieces directly from the New Orleans Mint at the time of issue. Since that long-ago year the piece has remained in the same cabinet. Thus, the condition is virtually as minted.

Gem Uncirculated 1905-S Dime





410 1905-S Gem Uncirculated, MS-67. Light gold and iridescent colors. Sharply struck. Another superb Barber dime and another remarkable opportunity to purchase the very best.

Choice Proof 1906 Dime

- 411 1906 Choice Proof-65. The obverse is the color of fine champagne, perhaps Louis Roederer Cristal. The reverse is similarly colored at the center but changes to iridescent blue at the borders.
- 412 1906 Gem Uncirculated, MS-67. Sharp and frosty. Delicate light gold and blue toning.
- 413 1906 Gem Uncirculated, MS-67. A very beautiful piece with toning similar to the preceding. Probably from the same small group acquired by S. Benton Emery at the time of issue.
- 414 1906 Gem Uncirculated, MS-67. Another superb business strike, this one toned slightly differently, being light gold on the obverse and mottled gray on the reverse. Beautiful!
- 415 1906 Choice Uncirculated, MS-65. Light gray toning. A fourth and final business strike from this illustrious group.
- 416 1906-D Choice Uncirculated, MS-65. Brilliant at the center changing to iridescent tones at the borders. Not a rare date, in fact a common date, but in this condition certainly beautiful to behold and desirable to own.

417 1906-O Choice Uncirculated, MS-65. Brilliant at the centers changing to hints of light blue at the rims. A superb specimen of one of the final New Orleans Mint dime coinages produced during the twilight years of this venerable institution.

Gem Uncirculated 1906-S Dime





418 1906-S Gem Uncirculated, MS-67. Light gold toning intermingled with wispy blue. A superb specimen of this San Francisco issue, minted during the year of the great earthquake.

Note, while buildings all around the San Francisco Mint were destroyed by the earthquake and subsequent fire, the Mint itself was spared as it had its own well and water supply. Mint employees did a heroic job of protecting the building.

Another Gem 1906-S Dime

- 419 1906-S Gem Uncirculated, MS-67. Mottled light gray, blue, and heather toning. Another gem specimen of this significant San Francisco issue. Probably a part of a small group bought at the time of issue by S. Benton Emery.
- 420 1906-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Toning somewhat similar to the preceding. Obviously this and the other 1906-S dimes surrounding this lot in the present catalogue were hand-picked at the time of issue for the bagmarks are minimal.





- 421 1906-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Light golden toning with iridescent blue borders.
- 422 1906-S MS-63 obverse, MS-65 reverse. Mottled light brown toning. The final item in this illustrious offering of 1906-S dimes.

Choice Proof 1907 Dime





- 423 1907 Choice Proof-65 obverse, Gem Proof-67 reverse. Champagnecolored toning at the center changes to gold and then to blue at the rims. A superb specimen of a rare Proof issue. Just 575 pieces were struck, of which no more than 50 or so could possibly exist today in preservation equal to the one offered here.
- 424 1907-D Choice Uncirculated, MS-65. Light rainbow-colored toning.
- 425 1907-O Choice Uncirculated, MS-65. The obverse has original brilliance, just beginning to tone at the borders, while the reverse is gold at the centers changing to hints of blue at the border.





426 1907-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Beautiful light heather and blue toning. A superb specimen.

Choice Proof 1908 Dime





427 1908 Choice Proof-65. Champagne-colored toning on the obverse. The reverse is nearly fully brilliant with some mottled light golden coloration near the rim. One of just 545 Proofs minted, a low production figure.





428 1908-D MS-65 obverse, MS-67 reverse. A frosty and very beautiful specimen. Delicate iridescent toning.





429 1908-O Choice Uncirculated, MS-65. Mottled light gold toning at the centers changes to hints of electric blue at the borders. A wonderful coin. Still another item for the connoisseur.





430 1908-S Choice Uncirculated, MS-65. Delicate light gold near the center blends into a tracery of electric blue at the rims. Still another superb Barber dime.

Gem Proof 1909 Dime





431 1909 Gem Proof-67. A beautiful coin, mostly with original brilliance, with delicate mottled golden and blue toning. Certainly no finer example of this issue could or does exist.

432 1909-D Choice Uncirculated, MS-65. Predominantly light golden toning but with hints of blue at the border. One of the scarcer Denver Mint issues of the time, and one of the very few Barber dimes of the 20thcentury with a mintage dipping below the 1 million mark.





433 1909-O MS-65 obverse, MS-67 reverse. Sharp and frosty with original silvery brilliance intermingled with lightly mottled gold and blue. Last of the New Orleans Mint dimes.

Gem Uncirculated 1909-S Dime





434 1909-S Gem Uncirculated, MS-67. Perhaps the *definitive* example of a 1909-S dime. Light golden toning at the center changes to wisps of blue at the borders. Breathtaking!

Gem Proof 1910 Dime





- 435 1910 Gem Proof-67. Beautiful champagne toning. A superb specimen of this low mintage date. Just 551 Proofs were made, of which probably no more than a few dozen Gem examples can still be found.
- 436 1910-D Uncirculated, MS-60. Light gray toning.





437 1910-S MS-65 obverse, MS-67 reverse. Light golden toning at the centers changing to electric blue and iridescent hues at the rim. A superb specimen.

Gem Proof 1911 Dime





438 1911 Gem Proof-67. One of just 543 Proofs minted, the lowest Proof production figure of any Barber dime from 1890 to this date. The

obverse is a stunning gunmetal blue color while the reverse is champagne-colored at the center changing to blue at the borders. Another truly wonderful Barber dime.

Choice Proof 1911 Dime



- 439 1911 Choice Proof-65. Smoky gray and subtle gold toning. Sharp and beautiful. Another outstanding specimen of this low-mintage Proof issue.
- 440 1911 Choice Uncirculated, MS-65. Mottled tobacco-colored toning in areas. Sharp and lustrous.





441 1911-D Gem Uncirculated, MS-67. Mostly brilliant at the centers changing to wispy iridescence at the rim. A beautiful specimen of one of the more plentiful dates (but not in this high state of preservation) in the Barber dime series.





442 1911-S Gem Uncirculated, MS-67. Some suggestions of prooflike surface. The obverse is toned heather at the center changing to blue and gold at the borders, while the reverse is primarily brilliant at the centers changing to gold and then to light blue.

Gem Proof 1912 Dime





443 1912 Gem Proof-67. The obverse is toned a delicate orange-gold with hints of iridesence, a color combination which certainly is one of the most beautiful we have ever seen. We recommend that prospective bidders look at this coin simply to admire its beauty, even if they have no serious intention of purchasing it. Certainly a nicer 1912 dime will never come your way again. The reverse is light blue at the center changing to gold at the borders. Only 700 Proofs were coined, of which only a few can approach this in quality today.

Choice Proof 1912 Dime

- 444 1912 Choice Proof-65. Mottled gray and dark blue toning on the obverse, mottled smoky gray and gold coloration on the reverse. A sharp example of this elusive Proof issue.
- 445 1912-D MS-65 obverse, MS-67 reverse. Light gold and iridescent toning.
- 446 1912-D Choice Uncirculated, MS-65. Freckled or lightly mottled gold toning over frosty silver surfaces.





447 1912-5 Choice Brilliant Uncirculated, MS-65 with just a hint of light toning. Scarce so fine.

Gem Proof 1913 Dime

- 448 1913 Gem Proof-67. A beautiful specimen displaying a light tracery of rainbow colors on the obverse. The reverse is primarily champagne and magenta with blue at the borders. A wonderful coin.
- 449 Treasure trove of 1913 Barber dimes. A business strike, Select Uncirculated MS-63 to Choice Uncirculated MS-65. Each with light toning. A marvelous group that has remained intact probably since the time of issue. (Total: 5 pieces)

Superb 1913-S Dime



450 1913-S Gem Uncirculated, MS-67. Mostly brilliant, with just a beginning of light golden toning. A superb specimen of the lowest mintage Barber dime of the 20th century.

Choice Proof-1914 Dime

- 51 1914 Proof-67 obverse, Proof-65 reverse. A Choice example, approaching Gem quality, of this major rarity. Just 425 Proofs were struck, the lowest Proof mintage of any dime after 1859! Few pieces equal in quality to the present have crossed the auction block in recent decades. An important opportunity for the connoisseur.
- 52 1914-D Choice Uncirculated, MS-65. Light golden color changing to wisps of blue at the border.





- 53 1914-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated MS-67 reverse. Sharply struck. Nearly full original brilliance with just a whisper of light blue toning. A wonderful specimen of this San Francisco Mint issue.
- 54 1915-S Choice Uncirculated, MS-65. Original brilliance just beginning to tone with wisps of light gray and brown.
- 55 1916 Barber. Choice Uncirculated, MS-65. Medium brown to dark gray toning on the obverse and reverse, with some suggestions of gold.
- 1916 Barber. Choice Uncirculated, MS-65. The obverse is toned a light gray, while the reverse is a medium gray with tinges of brown. Last of the Barber dimes.
- 1916 Mercury. Full split bands (henceforth abbreviated as FSB). Choice Uncirculated, MS-65. Deep gray and iridescent toning. First year of issue of one of the most popular designs in American 20th-century silver coinage.
- Pair of 1916 Mercury dimes, MS-65 and MS-63, each FSB. Each with medium gray toning. (Total: 2 pieces)

Superb Uncirculated 1916-D Dime









459 1916-D Choice Uncirculated, MS-65 to Gem Uncirculated, MS-67. Full split bands. A superb specimen of one of the most famous of all 20th-century American coin rarities. Despite its status as the first year of issue, a 1916-D dime has always been elusive in higher grades. Uncirculated specimens of this calibre are sufficiently rare that a period of a year or two may elapse between auction offerings. We doubt if more than 30 or 40 pieces in all of numismatics could match the

quality of this coin, a piece which was probably obtained directly from the Denver Mint at or near the time of issue and which has remained in the Emery-Nichols holdings ever since.

The sharp strike and deep frosty surfaces are highlighted by delicate light golden toning, changing to iridescent at the borders. Here is a coin which combines desirability, rarity, and beauty—an elusive concurrence. We recommend the prospective bidders compete strongly for this issue, for it may be a long time until a similar pristine piece becomes available.

- 460 1916-S Gem Uncirculated, MS-67. FSB. Full frosty lustre blended with wisps of light golden toning. A superb coin.
- 461 1917 Choice Uncirculated, MS-65. FSB. Mottled light gray and golden toning.
- 462 Group of various Mercury dimes: 1917-D MS-63; 1918-D MS-65; 1919 MS-63 FSB; 1923 MS-63 FSB; 1925 MS-63 FSB; 1926-D MS-65. Each with toning. (Total: 6 pieces)

Outstanding 1917-S Dime





- 463 1917-S Gem Uncirculated, MS-67, FSB. Not rare as a date, the 1917-S emerges as a major objective for the Mercury dime collector when specimens with full band status are sought. Here is a piece which is as it left the San Francisco Mint save for delicate light toning. An item for the connoisseur.
- 464 1918 Choice Uncirculated, MS-65. FSB. Mottled light golden and iridescent toning.
- Group of Mercury dimes: 1918 EF-40; 1920 MS-63 FSB; 1920 AU-50; 1923-S AU-55, numerous tiny digs; 1925-D EF-45; 1925-S VF-30; 1926-S EF-40; 1927 AU-50; 1927-S EF-40; 1929-D EF-40; 1931 AU-55; two pieces 1935 AU-55; 1936 AU-55. (Total: 14 pieces)

Gem Uncirculated 1918-S Dime





- 466 1918-S Gem Uncirculated, MS-67, FSB. Full frosty original lustre blending to suggestions of light gray and golden toning. A splendid specimen of a sharpness in quality seldom encountered in today's market. As the Mercury dime specialist knows well, examples with full split bands on the reverse are few and far between.
- 467 1919 Gem Uncirculated, MS-67, FSB. Delicate light golden toning.
- 468 1919 Choice Uncirculated, MS-65, FSB. Dusty golden and medium gray toning.

Superb 1919-D Dime





469 1919-D Choice Uncirculated, MS-65, FSB. Full original mint frost blending to suggestions of light golden toning. A superb specimen of an issue which is very rare with a full split band feature.

Spectacular 1919-S Dime





- 470 1919-S MS-67 obverse, MS-65 reverse, FSB. A fantastic specimen which approaches full Gem Uncirculated status and which certainly is one of the finest survivors of this elusive issue. Original mint frost is muted with delicate heather toning. Like so many other pieces in the present catalogue, here is a coin that the connoisseur will long remember.
- 471 1920-D Uncirculated, MS-65. Original mint frost toning, slightly golden hues.
- 472 1920-S Choice Uncirculated, MS-65, FSB. A sharply struck and very beautiful specimen of this scarce variety. Mottled light gray and golden toning. Quality such as this is seldom seen.

Choice Uncirculated 1921 Dime



473 1921 Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse, FSB. A superb and virtually flawless specimen of one of the most highly prized of all Mercury dime varieties, one of several dates considered to be true classics in upper condition ranges.

Outstanding 1921-D Dime



- 474 1921-D Gem Uncirculated, MS-67 obverse, Choice Uncirculated, MS-65 reverse, FSB (while the center band is split, the split is not deep). A frosty and lustrous specimen of this highly prized and seldom seen (in this grade) Mercury dime classic.
- 475 1924 Gem Uncirculated, MS-67, FSB. Attractive light toning.
- 476 Group of Mercury dimes: 1924-D MS-65; 1924-S MS-63; 1925 MS-65 FSB; 1926 MS-65 FSB; 1927 MS-67 FSB. A very attractive lot consisting of high-grade examples. (Total: 5 pieces)

Gem Uncirculated 1927-D Dime





- 477 1927-D Gem Uncirculated, MS-67, FSB. A superb piece with delicate light toning. Although 1927-D is not rare from a mintage viewpoint, dealer Joe Block pointed out decades ago that Uncirculated pieces were few and far between and were sleepers. Since that time the market has recognized this and has assigned higher values.
- 478 1928-D Gem Uncirculated, MS-67, FSB. A frosty, sparkling, sharply struck, superb specimen with full original mint lustre highlighted by a wisp of light golden toning. The bidder who wants the finest will find that his search stops with Lot 478.
- 479 1928-S Gem Uncirculated, MS-67, FSB. A perfect companion to the preceding coin.
- 480 Trio of 1929 varieties: 1929 Gem Uncirculated, MS-67, FSB; 1929-D Choice Uncirculated, MS-65, FSB; 1929-S Select Uncirculated, MS-63, FSB. Each with light toning. (Total: 3 pieces)
- Quartette of 1931 dime varieties minted at a low spot, mintage quantity-wise, in the American coinage spectrum: 1931 MS-65 FSB; 1931-D MS-67; and two pieces 1931-S MS-65. Each is sparkling Uncirculated with attractive toning. (Total: 4 pieces)

- 82 Collection or nearly complete set of Mercury dimes of the 1930-1939 years lacking the 1936-S. MS-63 to MS-67, with most being MS-65. Issues with FSB are indicated, although many more issues have nearly FSB: 1930, 1930-S, 1931, 1931-D FSB, 1931-S, 1934 FSB, 1934-D, 1935, 1935-D FSB, 1935-S, 1936, 1936-D FSB, 1937, 1937-D FSB, 1937-S, 1938 FSB, 1938-D FSB, 1938-S, 1939, 1939-D, and 1939-S. Most with medium toning. (Total: 21 pieces)
- 83 Group of Mercury dimes, including duplicates, various issues 1934-1938, MS-63 to MS-65, a few with FSB: 5 pieces 1934; 16 pieces 1935; 4 pieces 1935-S; 2 pieces 1937-D; 2 pieces 1937-S; 2 pieces 1938-D; 2 pieces 1938-S. Most with a degree of toning. (Total: 33 pieces)





- .84 1936 Gem Brilliant Proof-67. A superb specimen which was undoubtedly ordered by Walter P. Nichols directly from the Philadelphia Mint in 1936. Just a suggestion of light toning.
- 1937 Gem Brilliant Proof-67. A superb specimen which has remained in this same collection ever since the year of issue.
- 186 1938 Gem Brilliant Proof-67. A superb piece which forms a fitting end to an offering of some of the highest quality dimes ever to cross the auction block.

Twenty-Cent Pieces

We are pleased to offer for sale a complete set of United States twenty-cent pieces 1875-1878 presented on an individual basis. The key to completion of such a set is, of course, the 1876-CC, one of America's most famous numismatic rarities.

The reason for issuing the twenty-cent denomination is not clear, except that western interests thought it would be a convenience in commerce. Indeed, the majority of pieces struck were those of the 1875-S issue and were distributed in that area.

In the intervening years this short-lived denomination has become a favorite with numismatists. Examples are desired by types and also varieties. The coins offered here are of exceptional quality.

1875 Proof 20c Piece





487 1875 Select Proof-63 obverse, Choice Proof-65 reverse. A superb piece which is one of the most attractive to be sold at auction in recent years. The obverse and reverse are enhanced by delicate heather and magenta

toning at the centers changing to electric blue at the borders.

Although the *Guide Book* suggests that the awesome quantity of 2,790 Proofs were minted, it seems reasonable to assume that most of these were never distributed. Walter Breen's monograph on the subject provides no enlightenment in this instance but does note that 2,200 examples were delivered (to the sales department of the Mint) leaving 590 pieces on hand at the beginning of 1876. It could have been that the novelty of a new denomination created extra demand, but this suggestion is counterbalanced by the reality that nearly all 19th-century Proof coins were sold in sets, and of other Proof coins (dimes, quarters, and so on), the standard mintage figure was just 1,150 coins.

Today the 1875 is highly prized both as a desirable entry in type sets and also as the first year of issue of one of America's most interesting denominations.

Choice 1875-CC 20c





488 1875-CC Choice Uncirculated, MS-65. A superb piece with satiny obverse and frosty reverse. Some die striation lines are visible, as usual, under magnification, as part of the die preparation process. Beautifully toned light gunmetal blue and heather on the obverse, golden at the center and blue at the border on the reverse. A prize item for the connoisseur or specialist.

Another Superb 1875-CC 20c Piece





489 1875-CC Choice Uncirculated, MS-65. Original mint brilliance lightly subdued with gray and golden toning. Another superb piece of a quality rarely seen today.

Outstanding 1875-S 20c





490 1875-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. With nearly full original mint frost and brilliance just beginning to tone with hints of delicate light gold. One of the most sparkling, most beautiful examples we have ever seen of *any* date of this denomination. For the type set collector here is a once-in-a-year find!

Choice Proof 1876 20c Piece



491 1876 Choice Proof-65. Mottled light golden toning on the obverse, gray toning at the center of the reverse blending to gunmetal blue at the borders. Another prized 20c piece.



The Classic 1876-CC Twenty-Cent Piece See next three pages



Lot 492 (Obverse)

Classic 1876-CC Twenty-Cents



492 1876-CC Choice Uncirculated, MS-65. Satiny-frosty surfaces on obverse and reverse. Brilliant with suggestions of light gold at the borders and hints of blue on the rims. One of the finest known examples of this, a classic American rarity.

As is true of all authentic 1876-CC twenty-cent pieces, the word LIBERTY is sharply doubled on the shield, and heavy doubling is noted on the second through the eighth stars with light doubling on the ninth and tenth. These features have always served as a "protection" against making spurious "1876-CC" twenty-cent pieces by adding CC letters to the reverse of a regular 1876 coin.

Little did we know when we catalogued the Jerome Kern specimen of the 1876-CC, which appeared in our catalogue of the Danny Arnold and Romisa Collections Sale, September 1984, that we would have the opportunity to handle another one so soon, and that this other specimen would be one that had been off the market for well over a half century.

Mint records reveal that 10,000 examples of the 1876-CC twenty-cent piece were struck at Carson City. However, before they were released, the Superintendent of the Carson City Mint, James Crawford, received a directive from the Director of the Mint, Henry R. Linderman, dated March 19, 1877, ordering that all stocks of the twenty-cent pieces were to be melted. It is believed that virtually the entire production run of 10,000 pieces went to the melting pot.

However, it was the practice to set aside pieces each year to be sent to Philadelphia for review by the Assay Commission. Further, in 1876, when there was virtually no interest in collecting coins by mintmark varieties, it would have been possible for a numismatist, upon application, to have acquired a few specimens for face value from that institution.

The precise number of 1876-CC twenty-cent pieces known has never been delineated, but we believe it to be fewer than twenty different examples, with the figure of 12 to 14 being a possibility. With one or two exceptions, these are in Uncirculated condition, lending credence to the theory that pieces were not rescued from circulation but, rather, survived from the Assay Commission ceremony or were obtained on application directly from the Carson City Mint.

At this point it may be useful to review the American silver coins which have achieved prominence and which have been identified as classics in our catalogues and those of our illustrious contemporaries. While certain silver coins may be rarer in terms of minute die varieties,

the following are those which have received the most publicity, the most attention, the most fame over the decades:

1802 half dime, 1873-CC without arrows dime, 1894-S dime, 1876-CC twenty-cent piece, 1827 original quarter, 1838-O half dollar, 1804 silver dollar, 1884 and 1885 trade dollars. These, then, are the well-publicized classics. To this listing could be added a host of runners-up, including such pieces as the recently-discovered unique 1870-S half dime, the 1823/2 overdate quarter (which is usually seen in only very worn grades), the 1873-CC without arrows quarter, the 1853-O without arrows half dollar, the 1870-S silver dollar, and so on. Then below that comes another echelon of "popular" rarities, including silver pieces needed for type sets, with such items as the 1796 quarter, 1796 and 1797 half dollar, and others included.

Rarities are the centerpiece of any collection, and without a doubt such illustrious names as Jenks, Garrett, Newcomer, Dunham, Parmelee, and other collection owners would not be as well known today if they did not possess such things as some of the classic silver rarities just mentioned. Indeed, we would hazard to guess that this particular example of 1876-CC twenty-cent piece, if arranged in an exhibit case and surrounded with illustrations and descriptive history of the Carson City Mint as well as selected auction catalogue presentations of other examples of the same coin, would be worthy of a blue ribbon on its own.

The records of S. Benton Emery reveal that this coin was purchased from Frossard on December 10, 1900, and was described as "Uncirculated, very rare, a Proof surface on reverse, only five known." At the time Mr. Emery had a copy of Augustus G. Heaton's Treatise on Mint Marks and made notes in his journal concerning observations of different varieties encountered. In the year 1900 Mr. Emery was certainly a pioneer collector in this regard, for interest in mintmark varieties was in its infancy. Indeed, little attention was paid to branch mint coinage until a decade or so later. In the year 1900, the same year that this 1876-CC twenty-cent piece was acquired, readers of The Numismatist were informed that investigation was going on concerning the 1894-S dime minted in San Francisco five years earlier. There was no such thing as month-by-month publication of mint data, and until years later there were many unanswered questions. Undoubtedly the precocious mintmark collecting of Mr. Emery resulted in the preservation of numerous pieces which would have been otherwise lost to posterity.



Lot 492 (Reverse)

Choice Proof 1877 20c Piece





493 1877 Choice Proof-65. A beautiful piece with golden and iridescent toning at the centers, changing to blue at the borders. Apart from the classic 1876-CC, the 1877 is a prime rarity in the series. A Guide Book of United States Coins notes that just 350 were struck, all Proofs.

Rare 1878 Proof 20c Piece





1878 Select Proof-63 obverse, Choice Proof-65 reverse. Toning virtually identical to the preceding. Another "Proof only" issue, in this instance a variety of which just 700 pieces were made. Traditionally one of the most prized American silver Proof coins of the era.

Quarter Dollars

The following offering of quarter dollars comprises many choice and rare pieces, particularly in the Liberty Seated and Barber series, most of which were acquired directly from the mint by S. Benton Emery or were purchased from the Chapman Brothers. Like the other denominations here offered, the presentation includes pieces in various grades, literally something for every numismatic desire.

Rare 1796 Quarter





495 1796 Good to Very Good obverse, About Good reverse. Holed and plugged at the top. Light lilac toning.

The 1796 quarter is distinguished as the first year of the quarter dollar denomination and the only year featuring the Draped Bust obverse in combination with the Small Eagle reverse. As such, it has always been in strong demand with type set collectors.

Obtained by S. Benton Emery on December 10, 1900.

Attractive 1804 Quarter





- 496 1804 Choice Very Fine-30. Scarcely noticeable planchet waviness. Attractive gray, gold and blue toning. Sharply struck for the design.
- 497 Group of early quarters: 1805 Good-6; 1805 About Good-3; 1806 Good-4; 1807 VG-8, some scratches. (Total: 4 pieces)
- 498 Pair of early quarters: 1806/5 VG-8 obverse, Fine-12 reverse (believed to have been acquired from Lyman H. Low on January 25, 1901, by S. Benton Emery); 1807 VG-8 obverse, Fine-12 reverse. Both with attractive iridescent toning. (Total: 2 pieces)





499 1806 AU-50 from the standpoint of wear, but with light striking at the lower right of the obverse and, especially, at the center and upper center right of the reverse, as illustrated. This is due to the metallic flow requirement of the dies, and such weaknesses commonly occur on quarter dollars (and half dollars) of this era, particularly those dated 1806 and 1807. Light gray and iridescent toning.

Acquired from Lyman H. Low on July 8, 1902.





- of the Capped Bust type quarter. A well defined and even strike is displayed throughout. The surfaces are unusually clean. Lovely rainbow toned hues surround the periphery, with sunset iridescence over medium gray natural toning in the fields. Mintage is quite low (under 100,000). If you are seeking an example of the large diameter quarter for your high grade type set you would do well to consider this coin.
- 501 A collection of large size Capped Bust quarters from 1815 to 1828 (lacking only the 1823 and 1827 to be complete). One of each date as follows: 1815 Fine-15; 1818 VF-20 Normal date. VF-20; 1819 Small 9. VF-20; 1820 Large 0. Fine-12; 1821 VF-30; 1822 VF-30; 1824/2 Overdate. VF-20; 1825/3 Overdate. VF-20; 1828 Fine-12. All are naturally toned and represent superlative specimens of their respective grades. (Total: 9 pieces)

PLEASE MAIL YOUR BID SHEET EARLY





- 02 1818 AU-50. Obviously chosen with care for inclusion in this collection, the surfaces are pleasing and the strike is well defined without pronounced weakness. Multicolored iridescence surrounds the periphery over light natural toning toward the centers.
- O3 A group of large size Capped Bust quarters: 1818 VG-8 (2); 1819 Large 9. Fine-12, another, Good-4; 1820 Small 0. VF-20, scratch above date; 1821 Fine-15, another Fine-12, obverse scratch, still another, VG-6; 1822 25 over 50c. VG-8; 1825/2 Overdate. VG-8; 1825/3 Overdate. VG-8. (Total: 11 pieces)
- 304 A pair of lovely higher grade large diameter Capped Bust quarters: 1820 Large 0 and 1824/2 Overdate. Both coins grade EF-40. Each is naturally toned. (Total: 2 pieces)
- 305 1825/3 Overdate. AU-50. A strong top loop of the 3 is evident under the repunched digit 5. The periphery is toned in shades of blue and violet, with pleasing sunset iridescence in the fields. The surfaces are remarkably clean, though a small dig is present directly in front of Miss Liberty's nose.
- 506 1828 AU-50. Bold multicolored natural iridescence in vivid shades of yellow, orange, electric blue, violet and red highlight the natural beauty of this classic design. The surfaces and strike are far superior to an average "run of the mill" AU example of this type.
- 507 1831 Small letters. Choice AU-55. This coin is very, very close to BU, MS-60 or better. Examine it and you'll agree. Sharply struck. Light toning of shades of blue and gold are beginning to appear near the rim. The centers still maintain natural mint brilliance under traces of light gray iridescence. Truly, this is a superlative example of this type. If MS-59 could be officially added to the grading standards, the offered coin would justify that numeric designation.
- 508 A collection of small diameter Capped Bust quarters, all dates from 1831 to 1838: 1831 Large letters, 1832, and 1833. Each grades EF-40; 1834 and 1835 grade Choice EF-45; 1836 VF-30; 1837 Choice EF-45; 1838 VF-30. Each is naturally toned. (Total: 8 pieces)
- 509 Another small size Capped Bust quarter date set, every year from 1831 to 1837 is represented: 1831 Small letters. Choice EF-45; 1832 VF-20; 1833 VF-30; 1834 Choice EF-45; 1835 EF-40; 1836 VF-20; 1837 EF-40. (Total: 7 pieces)
- 510 An assortment of small size Capped Bust quarters: 1831 VF-30; 1834 EF-40, another, VF-30; 1835 VF-30 (2), another, VF-20; 1836 VF-20; 1837 VF-20. (Total: 8 pieces)

Note: This collection was assembled long before the concept of cleaning coins became fashionable. Almost without exception, coins in this offering posssess light natural toning. Additionally, the overall quality is excellent. Very few coins exhibit detracting marks or impairments. As you are browsing through this catalogue, keep in mind that each specimen is of the highest possibly calibre for its respective grade.

- 511 Still another small group of attractive small size Capped Bust quarters: 1831 VF-20, another, Fine-12; 1834 VF-30, another, Fine-12; 1835 VF-30, obverse scratches, another, Fine-12, still another, VG-8; 1836 Fine-15, another, Fine-12. (Total: 9 pieces)
- 512 1835 AU-50. Sharply struck. Lightly toned in various attractive shades. An interesting crescent shaped diebreak occurs on the obverse, extending from the third star, through Liberty's chin, and down toward the rim just to the right of the date.

- 513 A starter collection of attractive higher grade Philadelphia Mint Liberty Seated quarters. Dates and grades are as follows: 1838 and 1839. EF-40 (both are the important variety without drapery from Liberty's elbow); 1840, 1841, and 1843. Each is VF-30; 1844 EF-40; 1845 VF-30; 1848 and 1849 VF-20; 1850 EF-40; 1852 and 1853 with arrows and rays. VF-30; 1856, 1859, 1861, and 1862. Each is EF-40. (Total: 16 pieces)
- 514 Another starter collection of Liberty Seated quarters (including a pair of elusive 1842 Large date varieties). Dates and grades are: 1838 VG-8 (2); 1839 EF-40; 1842 Large date. Fine-12, another, VG-6; 1844 VG-20; 1845 VG-30; 1847 Fine-12, obverse scratch; 1856 Good-4; 1873 Open 3, no arrows, Fine-12; 1874 and 1888-S Fine-12; 1891-S VF-30. (Total: 13 pieces)
- 515 A small group of nearly Mint State Liberty Seated quarters: 1840 AU-50 (this is the first year to feature drapery from Liberty's elbow; 1847 AU-50; 1848 AU-50, reverse scratches; 1851 Choice AU-55; 1852 Choice AU-55. (Total: 5 pieces)
- 516 A delightful group of popular New Orleans issue Liberty Seated quarters: 1840-O No drapery. Choice EF-45; 1840-O Drapery. EF-45; 1842-O Large date. VF-20; 1844-O EF-40; 1847-O and 1850-O EF-40; 1854-O, 1856-O, and 1859-O Choice EF-45; 1860-O VF-30. (Total: 10 pieces)
- 517 An assortment of Liberty Seated quarters, all products of the New Orleans Mint: 1840-O No drapery. VF-30, scratches; another, VF-20, still another, Fine-12; 1840-O Drapery. VF-20; 1841-O VG-8; 1842-O Large date. VF-20, another, Fine-12; 1843-O Fine-12; 1853-O Fine-12 Arrows and rays. Fine-12, another, Good-4; 1855-O VG-8; 1856-O and 1857-O About Good-3; 1858-O Fine-12. (Total: 14 pieces)
- 518 Four attractive higher grade Liberty Seated quarters: 1845 and 1846

 grade Choice EF-45 or better; 1849 AU-50; 1856 Choice EF-45 plus.

 (Total: 4 pieces)
- 519 1851-O VF-30 or better. Unusual, not only for its scarcity, but also because it is struck slightly off-center to the left. Only 88,000 coins of this issue were produced. Today, it is one of the key dates to the Liberty Seated series. Scattered traces of blue and gold iridescence provide contrast to the medium gray toning. A few surface marks are present. Nonetheless, seldom does a superior example appear on the market.
- 520 1852-O VF-20. This is another elusive date. Only 96,000 were struck. Its appearance at public auction is sure to please the specialist in this series. Condition-wise it is a picture perfect specimen, possessing even wear, attractive light toning, and remarkably clean surfaces.





- 521 1853 No arrows. VF-30. Only 44,200 examples of this date were struck prior to the weight change and the resulting modifying of the dies. Light toning covers the notably attractive surfaces.
- 522 A borderline Mint State pair of important Liberty Seated quarter types: 1853 Arrows and rays; 1854 Arrows at date. Both coins grade Choice AU-55. Each is an exemplary representative of its respective variety. (Total: 2 pieces)

Superb 1855 Quarter





- 1855 Arrows at date. Choice Brilliant Uncirculated, MS-65. It is an absolute joy to behold. Sharply struck. The surfaces, even under strong magnification, are nearly faultless. Hues of pale blue and silver highlight the rims, blending to wonderful shades of sunset and gold toward the centers, over natural mint brilliance. This cataloguer (Bob Rubel) questions whether a finer specimen could or does exist. It is that close to perfection. Persons attending the sale should make a point of viewing this coin (even if you don't plan to bid on it). You will never see a better one.
- 524 A date collection of San Francisco Mint Liberty Seated quarters (including many scarce dates). Dates and grades are as follows: 1855-S Arrows at date. VG-8, harshly cleaned; 1857-S VG-8; 1858-S VF-20, irregular surfaces and cleaned, it possibly resided underground at one time; 1859-S Fair-2, heavily worn; 1860-S, 1861-S, 1862-S, 1864-S, 1867-S, and 1868-S. All grade Good-4; 1869-S Fine-12, another, VG-8; 1871-S Good-4; 1873-S Arrows. VF-20; 1874-S VG-8; 1875-S VF-20; 1876-S VF-30; 1888-S Choice EF-45; 1891-S EF-40. (Total: 19 pieces)
- 525 1856-S Choice AU-55. Mottled multicolored toning and a sharp strike provide a pleasing appearance to this early San Francisco Mint issue.
- 526 A small group of beautiful Liberty Seated quarters: 1857 BU, MS-60 or better. Attractively toned; 1875-S and 1877. Both grade AU-50; 1876-CC, 1877-CC, and a pair dating 1891-S. All are Choice AU-55. (Total: 7 pieces)
- 527 1858 Brilliant Uncirculated, MS-60. Color-wise this coin is nearly a twin to the fabulous 1855 described previously. Quality-wise, a few more surface marks are evident. Still, it is very attractive, and close to a higher Mint State classification.

Beautiful Proof 1859 Quarter





- 528 1859 Choice Brilliant Proof-65. This specimen was unquestionably among the first to be struck in 1859, and one of the finest survivors. Deeply reflective fields provide sharp contrast to wonderfully frosted devices. Full mint brilliance is present at the centers with rims which have developed lovely blue and iridescent toning. The right field on the obverse exhibits a faint trace of hairlines. Otherwise the surfaces are nearly perfect. The Proof mintage this year was probably around 200. Walter Breen suggests that fewer than 100 survive. The Guide Book figure of 800 is irrelevant.
- 529 1860 Choice Brilliant Proof-65/63. Eye appeal is one of the most important factors in determining the true worth of a rare coin. The offered example possesses an appearance which is second to none. Deeply mirrored fields and heavily frosted devices are vivid, complemented by bold hues of electric blue and sunset toning at the rims. The obverse surfaces are of full Proof-65 calibre, while the reverse displays light hairlines. Proof coins were popular with numismatists in 1860, as they are today. Exactly 1,000 were struck.

- 530 1861 Select Brilliant Proof-63. Nearly full mint brilliance is present, with tinges of gold in the fields and shades of blue around the periphery. Again in this year, as last, 1,000 coins were struck.
- 1862 Brilliant Proof-60, perhaps a bit better. Vestiges of deep toning are evident within the reeding of the edge, otherwise full mint brilliance is evident. Light hairlines are visible, but only if the coin is reflected in the light at just the proper angle. It is a pretty specimen, much more so than most examples classified in the "60" category. 550 Proofs were struck.
- 532 1863 Select Brilliant Proof-63. Traces of sunset and blue toning surround the peripheries. Brilliant deeply reflective fields and light frosted devices provide exceptional eye appeal. This coin has never been dipped or tampered with in any way (that statement applies to virtually all Proof coins in this collection). Interestingly, no branch mint quarters were struck in this year. Proofs numbered 460, making it the third lowest regular production Proof striking from 1860 to date.

Note: All Proof quarters struck from 1858 to 1865 are of the variety without IN GOD WE TRUST. This Proof type was only available for seven years and the production was rather small, whereas the "with motto" type commencing in 1866 was produced for over a quarter of a century. Value difference between the two types is negligible. Consider putting one of these early emissions in your type set. Someday it may pay a real dividend.

- 533 A small group of Liberty Seated quarters of the mid-1860s: 1863 Fine-12; 1864 VG-8; 1865 Fine-12; 1867 Fine-12; 1868 VG-8. (Total: 5 pieces)
- 534 1864 Select Brilliant Proof-63. The appearance of this coin is almost identical to those previously offered within this outstanding selection. It is fully brilliant with bold blue and gold toning surrounding the periphery. The fields are deeply reflective, and frosted devices contrast beautifully. Only 470 examples were struck as Proofs.





- 535 1865 Choice Brilliant Proof-65/63. Appearance-wise, it is similar to the Proofs previously described. (It is highly unusual to find so many identical appearing coins in one collection.) If not for a tiny abrasion on the reverse above the eagle's left wing, Proof-65 grade status would be assured. Still, it is very, very close to that numeric designation. Few survivors of the mere 500 struck could compare with this jewel. Additionally, this is the final year for the reverse design with the motto IN GOD WE TRUST.
- 536 1865-S VF-30. This is another key issue within this series. Only 41,000 were struck. The surfaces are normal for a coin of this condition, with a few surface marks here and there, though no major distractions are present. Nonetheless, it is scarce and highly desirable as a date and worthy of inclusion into a nice specialized date collection.
- 537 1866 Select Brilliant Uncirculated, MS-63. A low mintage of 16,800 business strikes. Unquestionably Mint State, though some weakness of strike is evident within the folds of Miss Liberty's gown on the obverse and at the finer details of the eagle's feathers on the reverse. Surface marks are minimal. Delightful sunset and blue toning surrounds the periphery, over natural mint frost. As a date this coin is much scarcer in Mint State than in Proof. IN GOD WE TRUST has now been added to the reverse design, and will remain there throughout the life of this type.
- 538 1866-S VF-30. This lovely example is one of only 28,000 struck. The surfaces are attractive in spite of a small scratch which extends from Liberty's left leg into the field.

39 1867 Select Brilliant Proof-63. Blazing mint brilliance. Sharply contrasting frosted devices. Electric blue and pale gold toning surround the rims.

Proof quarters of the late 1860s have gained increased popularity with numismatists in the last decade due to the related low business strike mintage. In the case of this date, 20,000 were struck plus 625 Proofs. While many dates of the 1880's also possess low mintage figures, it seems that more business strikes were preserved, thereby making Proof dates of the 1860s an especially excellent value for the money.

40 1868 Select Brilliant Proof-63. A fully lustrous specimen with light blue and sunset toning around the periphery. The devices are not as frosty as some. Quality of strike remains excellent. A mere 600 Proof coins were struck.

Choice Proof 1869 Quarter





- 341 1869 Choice Brilliant Proof-65. A superlative specimen of this date. Heavily frosted devices complement the deeply reflective fields. Blue and gold iridescence, characteristic of many coins in this collection, surrounds the periphery. It is a wonderful example, worthy of the finest date or type collection. Mintage of this date is quite small, 16,000 business strikes and an additional 600 Proofs.
- 542 Group of quarters: 1869, 1875-CC, and 1878-CC, VF-30 to EF-40, toned. (Total: 3 pieces)
- 543 1870 Select Brilliant Proof-63. Suggestions of light gunmetal blue toning are just beginning to form at the borders. A sparkling example of this issue.

Rare 1870-CC Quarter





544 1870-CC Extremely Fine-40. A beautiful specimen of one of the rarest of all Liberty Seated quarter varieties. Just 8,340 pieces were minted during the first year of operation of the Carson City Mint. As there was virtually no interest in collecting mintmark varieties at the time, no examples were saved by collectors, so far as is known, and even the Assay Commission coins apparently were not retained. A classic in every sense of the word, and one of the most important opportunities in the present catalogue for the Liberty Seated specialist.

Note: Those interested in learning more about Liberty Seated coins are invited to send a note or card to Dave Bowers or Ray Merena (do not include with your bid sheet; correspond separately) for information concerning the Liberty Seated Collectors Club, a non-profit organization which regularly issues the Gobrecht Journal.

Mint State 1871 Quarter





- 545 1871 Choice Uncirculated, MS-65. A sharply struck and very beautiful coin. A few scattered marks on Miss Liberty keeps this from the MS-67 classification. Business strikes are exceedingly rare and seldom encountered. Probably not more than a few dozen such pieces exist in all of numismatics.
- 546 1871-CC VG-8. This piece will win no awards for high condition, but it will win a blue ribbon for rarity. The 1871-CC is one of the most elusive of all mintmark varieties among Liberty Seated quarters, and specimens are offered for sale only at widely separated intervals.
- 547 1872 Choice AU-55, prooflike. A business strike, and scarce as such. Although this lot will not realize a great deal of money, the fortunate buyer will know that he has a piece which is truly hard to find.
- 548 1872-CC Good-4. Lilac and gray toning. Like the 1871-CC previously offered, this coin is not in the upper echelon of condition, but so far as rarity is concerned it is highly desirable, although it is not quite as elusive as the Carson City issue of the year previous.
- 549 1872-S Scarce San Francisco variety. Fine-12. Light toning around the borders.

Choice Proof 1873 Quarter





550 1873 Without arrows at date. Choice Brilliant Proof-65 just beginning to tone on the obverse to light lilac and blue at the borders. The reverse is a delightful mixture of heather and blue. A superb specimen of this low mintage (just 600 Proofs were coined) issue.

Choice Proof 1873 With-Arrows Quarter





551 1873 With arrows at date. Choice Proof-65. A superb specimen of this popular "type" issue. The beauty is enhanced by indescribably attractive light golden toning at the center which subtly changes to magenta and then to gunmetal blue at the borders. If this were entered in an *art* contest it might win a prize!

The 1873 with arrows is desirable to type collectors, for this style was issued only in two years, 1873 and 1874. The 1873 Proof mintage was the lower of the two, and only 540 examples were struck.





- 552 1874 Proof-63 obverse, Proof-65 reverse. Arrows at date as preceding. A tiny wisp of friction keeps this out of the full Proof-65 category. Light champagne-colored toning at the centers changing to light gunmetal blue at the borders. A very attractive specimen of this very popular issue. Only 700 Proofs were coined.
- 553 1875 Select Proof-63 obverse, Choice Proof-65 reverse. Brilliant silver color at the center blends to gold near the border and, finally, to light blue. 700 Proofs were struck.

Choice Proof 1876 Quarter





554 1876 Choice Brilliant Proof-65. Light champagne-colored toning at the centers changes to light blue at the borders. Certainly a more beautiful Proof quarter from this centennial year could not be imagined.

Note: Numismatists interested in reading about the 1876 Centennial Exhibition held in Philadelphia might wish to acquire a copy of Adventures With Rare Coins, by Q. David Bowers, available from us for \$14.95 postpaid (order separately from your bid sheet) or available on loan from the American Numismatic Association Library.

Rare 1877 Proof Quarter





555 1877 Choice Proof-65. Attractive light magenta toning at the centers changing to iridescent blue at the borders. The 1877 quarter is the rarest Proof (from a mintage viewpoint) in the Liberty Seated series after 1859. Just 510 specimens were struck. Seldom does an example of this caliber cross the auction block.

Gem 1877-CC Quarter





556 1877-CC Gem Uncirculated, MS-67. Sharply struck and very beautiful. Beautiful iridescent toning. This piece is as close to perfection as we have ever seen for a Carson City quarter. Any specialist in Carson City coinage would be delighted to have this as an illustration of what to strive for!

Choice Uncirculated 1877-5 Quarter





- 557 1877-S Choice Uncirculated, MS-65. Light iridescent toning. A beautiful quarter that would look just right in a high-quality type set.
- 558 1877-S MS-63 obverse, MS-65 reverse. Medium gray toning with hints of blue. A small darker toning spot is at the left obverse border.

Choice Proof 1878 Quarter





- 559 1878 Choice Proof-65. Beautiful lilac toning on obverse and reverse with some hints of blue at the borders. Another very artistic coin. Scarce issue. Just 800 Proofs were struck.
- 560 1878-S AU-50. Scarce issue. Iridescent surfaces.

Desirable 1879 Proof Quarter





of 1879 Choice Proof-65. One of the most desirable of all Liberty Seated quarters, for although 1,100 Proofs were minted, just 13,600 business strikes were produced, making it rare as a date. The same philosophy extends through other Liberty Seated quarters of the ensuing decade. These are classics in the series and are highly desired.

The present piece is brilliant at the centers with a hint of light iridescent toning at the borders.

362 A wonderful lot of circulated low-mintage quarter issues. Unless we miss our guess, this lot will result in a flood of mail bids. Pieces of these dates are seldom seen in business strike format. Here is a nice opportunity to acquire a run of them! The lot contains: 1879 EF-40; 1881 Fine-12; 1883 EF-40; 1884 VF-30; 1884, another, VF-30; 1885 VF-20; 1887 VF-30; 1888 VF-30. All are with gray and brown toning. (Total: 8 pieces)

Gem Proof 1880 Quarter





- 563 1880 Gem Proof-67. Delicate lilac toning at the center changes to light blue at the borders. A superb specimen of this doubly desirable date—an issue which is desirable as a Proof and also as a rare date (the latter due to the low related business strike mintage).
- 564 1881 Proof-63 obverse, Proof-65 reverse. Light golden centers changing to gunmetal blue at the borders. Still another very desirable date, in this instance with a recorded mintage of 975 Proofs and just 12,000 business strikes.

Note: Of the 12,000 business strikes, few were saved at the time by numismatists, for while collectors today (in 1984) consider Uncirculated and Proof coins to be different grades, back then Proof was considered to be a better finish or grade. Thus, the 12,000 business strikes went into circulation. The survival of individual specimens is strictly a matter of chance, and probably no more than a few dozen Choice Uncirculated pieces exist of each of the various dates in the early 1880s. On the other hand, of the 975 Proofs coined, nearly all went to collectors who specifically saved them. Today it might be the instance that as many as 300 or 400 coins in the Proof-63 to Proof-65 category survive, but only a few dozen business strikes. Thus, a numismatist today seeking a high-grade example of this year is faced with the necessity of buying a Proof, placing an additional demand on the relatively few Proof pieces available. The same illustration can be extended to other dates of the era.

Rare Business Strike 1882 Quarter





565 1882 Choice Uncirculated, MS-65. A frosty and sharp business strike, and a rarity as such. Only 15,200 business strikes were minted, and probably fewer than 40 or 50 survive today in condition equaling the presently-offered example. Attractive iridescent toning characterizes the surfaces. A beautiful and rare Liberty Seated quarter.

Gem Proof 1883 Quarter





566 1883 Gem Proof-67. If a finer 1883 Proof quarter exists, we haven't seen it and cannot imagine what it looks like. The present piece is brilliant at the centers changing to light lilac at the borders and then hints of light blue. Superb, beautiful, rare.

Rare 1884 Proof Quarter





567 1884 Choice Proof-65. Lilac and gray toning at the centers changes to blue at the borders. Under a magnifying glass an incipient tiny planchet flake can be seen on the border, a trivial consideration. One of the finest known specimens of this highly prized date. Just 875 Proofs and 8,000 business strikes were minted.



Rare Business Strike 1885 Quarter





- 568 1885 Choice Uncirculated, MS-65. Beautiful iridescent toning. One of only 13,600 business strikes minted this year. Probably no more than three or four dozen comparable examples exist. A prize for the buyer of numismatic delicacies.
- 569 1886 Proof-50. A Proof which has seen some mishandling and which now has scattered marks and hairlines. Attractive iridescent toning around the borders. Rare as a date and also as a Proof.

Gem Proof 1887 Quarter





570 1887 Gem Proof-67. Light golden and lilac toning at the centers changes to wispy blue at the borders. Another coin which is indescribably beautiful. Classics such as this never go out of style, and no matter what the price paid—even if it is a record—years from now it not only will in retrospect have been a good buy but, you will have it, while others will still be looking for one. In today's market few pieces have escaped the dipping, cleaning, and treatment processes, and bidders can be grateful to S. Benton Emery, Walter P. Nichols, and other family members for carefully preserving the numismatic heritage of bygone years. Coin after coin in the present offering is of museum quality.

Gem Proof 1888 Quarter





571 1888 Gem Proof-67. Light golden centers change to light blue at the borders. A superior specimen of still another low mintage date. 832 Proofs plus 10,001 business strikes were produced at the Philadelphia Mint. Rare in all grades, exceedingly rare in the preservation here offered.

Sets within sets: While it would be desirable to form a complete set of Liberty Seated Proof quarters from 1858 (the date at which Proofs were first generally sold to collectors) through 1891, few numismatists can afford the luxury. An alternative is a "set within a set." In its smallest form, such a set would consist of one each of the three Proof Liberty Seated types: an example of the 1858-1865 years without motto, an example of the 1866-1891 years with IN GOD WE TRUST, and an example of the 1873-1874 years with arrows at date (and also with motto on reverse). Another interesting possibili-

ty is to collect a run of quarters that interests you. For example, quite a challenge is afforded by gathering a set beginning with 1879 and continuing through 1889, the span of Proofs with low corresponding business strike mintages. If you wanted to go a step further, you could add Proof half dollars of the same era. If this suggestion strikes a spark with you, then the present catalogue offers many opportunities to acquire quality pieces.

Gem Proof 1889 Quarter





572 1889 Gem Proof-67. A beautiful Proof with champagne-colored centers and fields accented by light blue rims. Possibly the *definitive* quarter dollar of this date. Low Proof mintage of just 711 examples.

Gem Proof 1890 Quarter





573 1890 Gem Proof-67. Light lilac toning in the center changing to light magenta and then light blue. The delicacy of the toning on these pieces is remarkable to behold and substantially increases their appeal and value. From a toning viewpoint alone, not one in ten surviving Liberty Seated quarters in this era can match the typical piece offered in this sale. If you are a connoisseur and if quality is important to you, we exhort you to take advantage of these opportunities.





- 574 1891 MS-63 to MS-65. Very, very close to MS-65 status, and perhaps even fully in that category. Beautiful iridescent toning. Although 1891 is not a low mintage date, relatively few business strikes have survived. Probably no more than a few hundred exist in condition equal to this
- 575 1891-O Choice Very Fine-30. Iridescent toning around the borders. Scarce New Orleans Mint issue, and the only New Orleans Mint coin of the Liberty Seated format with IN GOD WE TRUST on the reverse.
- 576 1892 Choice Uncirculated, MS-65. First year of the Barber quarter series. Attractive iridescent toning around the borders. Original mint silver color at the centers. An outstanding business strike.
- 577 1892-O Uncirculated, MS-60. Iridescent toning.

8 Group of Barber quarters: 1892-O EF-40; 1892-S, scarce, VF-30; 1894-S EF-40; 1894-S, another, VG-8; 1900-S AU-50. Each with toning ranging from dark to medium. (Total: 5 pieces)

Choice Proof 1893 Quarter





- '9 1893 Choice Proof-65 obverse, Gem Proof-67 reverse. A superb specimen of this early Barber issue. Delicate magenta and blue toning around the borders. One of the finest known pieces.
- 30 A trio of Barber quarters: 1893-O, 1895-S and 1899-O, AU-50 to Choice AU-55, each with attractive toning. (Total: 3 pieces)
- 31 1893-S Select Uncirculated, MS-63. Sharply struck and fully frosty. Attractive iridescent toning, especially around the borders. Not easy to find in this condition.

Note concerning the availability of Barber coinage in Mint State: Grading standards years ago were much looser than they are now, with the result that almost any Barber coin that showed a generous amount of lustre was called "Uncirculated," "Choice Uncirculated," or some other Mint State categorical description. The result is that specialists scanning old auction catalogues of decades ago were apt to falsely conclude that true Uncirculated pieces were relatively abundant. This was not and is not the case. Examination of those same coins from certain old-time auctions, pieces still in their original auction envelopes, has shown time and time again that the same coins, if graded by today's more rigorous standards, would often, possibly even usually, merit the grade AU. Select Uncirculated coins (MS-63) and Choice Uncirculated (MS-65) are rarities in many instances, particularly among branch mint coins which seemed to have had a lower survival ratio.

In general, Barber coins of the Philadelphia Mint are more easily found in MS-65 grade than are those of branch mints. Branch mint issues are rare through about 1905 or 1906, after which they become more available, especially those from the Denver Mint. There are exceptions to these generalities, of course, but the philosophy is for the main part true.

The present cataloguer ventures to say that given a budget and an inclination to pay *twice market value* a numismatist could not within a period of several years acquire a truly complete collection of Barber dimes, quarters, and half dollars in MS-65 grade by date and mintmark varieties. We are not even referring to the rare 1894-S dime, a landmark classic; we are referring to the "regular" issues.

While the Emery-Nichols Collections are not complete by any means in the Barber series, the connoisseur will delight in the quality and variety of the mintmarked issues and Proofs offered. As stated so often before in the present catalogue, the opportunities offered here may not be repeated for a long time.

582 1894 Select Proof-63 obverse, Choice Proof-65 reverse. Light champagne-colored toning at the centers changes to hints of light blue at the borders. Certainly among the top 20% of the surviving specimens of this issue quality-wise.

Choice Uncirculated 1894-O Quarter





583 1894-O Choice Uncirculated, MS-65. Sharply struck and very frosty. Delicate iridescent toning enhances the beauty and desirability of this rare (in this grade) issue.

Choice Uncirculated 1894-S Quarter





584 1894-S Choice Uncirculated, MS-65. Flashy original mint lustre combined with attractive light golden toning results in a truly outstanding specimen in this rare (in this state of preservation) issue. Another item for the connoisseur.

Note: It is believed that S. Benton Emery acquired most of his Barber coins directly from the various mints of issue, although his records reveal a few scattered purchases from Lyman H. Low and the Chapman brothers as well.

585 1894-S MS-60 obverse, MS-65 reverse. Mottled light golden toning. On this particular coin, unlike the preceding 1894-S, the mintmark is far to the right on the reverse and nearly touches the arrow feathers.

Gem Proof 1895 Quarter





586 1895 Gem Proof-67. Beautiful golden and iridescent toning. Certainly one of the very finest Proof quarters of *any* date still surviving.

Choice Uncirculated 1895-O Quarter



587 1895-O Choice Uncirculated, MS-65. Very light golden toning at the center is accented by light blue rims. A few truly trivial rim marks are noted for hyper-accuracy. Certainly one of the finest 1895-O quarters to cross the auction block in recent decades.

Gem Proof 1896 Quarter



588 1896 Gem Proof-67. Brilliant centers delicately changed to gold at the borders. Gorgeous!

Landmark 1896-O Quarter



589 1896-O Choice Uncirculated, MS-65. Sharply struck and very frosty. Nearly full original mint brilliance subdued only by a wisp of light golden toning. A landmark specimen of this, one of the rarest of all New Orleans Mint Barber quarters, a variety which is seldom seen in this condition. Here is a piece that the connoisseur will want to "reach for", for there is every expectation that if this piece is not acquired, the wait for another opportunity may be a long one.

Classic 1896-S Quarter



590 1896-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Sharply struck and very beautiful. The second rarest (after 1901-S) quarter in the Barber series. A span of *years* often elapses between auction offerings of a coin of this caliber.

Full original lustre is enhanced by scattered wisps of golden toning. Certainly no more than a dozen or so equal coins exist in all of numismatics, in our opinion. The importance of this coin to the connoisseur and specialist cannot be overstated. No matter what is paid for, the owner will be comfortable in the knowledge that few other numismatists can equal his achievement.

Obtained from the Chapman brothers, Philadelphia, on November 6, 1901.

Gem Proof 1897 Quarter



591 1897 Gem Proof-67. Delicate light champagne-colored surfaces. A coin remarkable for its quality and appearance.

Obtained from Lyman H. Low on February 17, 1902.

Choice Uncirculated 1897-O Quarter





1897-O Choice Uncirculated, MS-65. Light golden toning with traces of blue at the centers. A beautiful specimen of one of the prime rarities among Uncirculated Barber quarters. Seldom seen or offered for sale in this condition.

Superb 1897-S Quarter





93 1897-S Choice Uncirculated MS-65 obverse, Gem Uncirculated MS-67 reverse. Delicate light golden toning. A superb specimen of another prize rarity among Barber quarters. Seldom seen or offered for sale.

Obtained from the Chapman brothers on November 6, 1901.

Gem Proof 1898 Quarter





1898 Gem Proof-67. Light golden toning at the centers with suggestions of light blue at the borders. Another *definitive* coin. The piece could not have been nicer the moment it left the dies—in fact, it could not have been as nice, for it took the best part of a century to acquire the delicate toning.

When Great Collections Are Sold...

Auctions by Bowers and Merena, Inc. sells thems! When you think about selling your fine individual coins or your collection, think of us. We are now accepting consignments for our next auction. Contact us today!

Gem 1898-O Quarter





595 1898-O Gem Uncirculated, MS-67. A superb specimen of still another great rarity among Barber quarters. We doubt if more than a handful of similar pieces exist within the coin collecting fraternity. Another magnificent opportunity for the connoisseur. Inexpensive no matter what the price paid turns out to be.

Superb 1898-S Quarter





596 1898-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. A sharply struck, beautiful, superb example of a very rare coin. A piece which is unsurpassed by any other we have handled, so far as we can recall. Another delight for the connoisseur or advanced specialist.

Gem Proof 1899 Quarter





597 1899 Gem Proof-67. Brilliant centers blend into a delicate tracery of light blue at the borders. A superb, wondrous quarter. Again, the opportunity is the most important consideration.

Choice 1899-S Quarter





598 1899-S Choice Uncirculated, MS-65. Light golden toning. A superb specimen of the San Francisco Mint issue. Again, a great rarity in this state.

Obtained from the Chapman brothers on November 6, 1901.

Gem Proof 1900 Quarter





599 1900 Gem Proof-67. Brilliant at the centers changing to light iridescent gold and blue at the borders. So sharp is the strike that strong magnification shows some die finish lines toward the back of the neck, a feature seldom observed. Probably the *definitive* example of a quarter of this date.

To further appreciate the quality of the Proofs (and certain other coins) offered here, the reader is encouraged to refer to Walter Breen's *Encyclopedia of United States Proof Coins*, which states many times how often cleaned and impaired Proofs are seen in the marketplace. For example, concerning Proof coins in general of the 1900 era he notes (on page 200 of his book): "Coins in this decade too often come spotty, perhaps accounting for redoubled activity on the part of the scrub brush boys." How refreshingly different are the pieces offered here!

600 Trio of Barber quarters: 1900-O, 1910-D, and 1916, AU-50 to AU-55. With toning. (Total: 3 pieces)

Gem Proof 1901 Quarter





601 1901 Gem Proof-67. The obverse is with full original brilliance with just a wisp of blue at the border, while the reverse is brilliant at the center and lightly iridescent at the border. Another definitive coin. The present sale is almost "an embarrassment of riches," for we don't mean to be redundant or repetitive in pointing out the quality of the pieces offered, but each coin, taken on its own, merits the comments given.

Superb 1901-O Quarter





602 1901-O Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. A superb specimen of one of the top-echelon rarities in the Barber quarter field. The connoisseur seeking to form, add to, or complete a set of Uncirculated Barber quarters would be advised to really "stretch" for this one, for the day after the sale even twice the price offered may not result in acquiring a comparable piece!

Gem Uncirculated 1901-S Quarter



603 1901-S Gem Uncirculated, MS-67. A virtually flawless, agair definitive, specimen of the most highly prized date of all Barber quarters: the 1901-S. Even the offering of an MS-60 example would be a momentous occasion, the presentation of an MS-63 coin would be worthy of headlines and perhaps a few exclamation points, and an MS-65 description would be long remembered by specialists in the series. But, MS-67 is virtually unheard of!

This beautiful coin, fully frosty with just a whisper of light golder toning, is unsurpassed by any other specimen we have ever seen and is probably equaled by no more than three or four others, if indeed that many. Here is a piece which will bring many years of delight and comfort to its next owner, a 20th-century numismatic classic with few peers. Not that it is relevant, but we cannot help observing that we have offered more MCMVII Extremely High Relief Proof double eagles in recent decades than we have offered MS-67 1901-S quarters! A classic coin which is one of the foremost highlights of the S. Benton Emery Collection. The piece is believed to have been acquired directly from the San Francisco Mint at the time of issue.

Gem Proof 1902 Quarter





604 1902 Gem Proof-67. Mottled light gray toning. Another fantastic coin.

Gem 1902-O Quarter





1902-O Gem Uncirculated, MS-67. Full original mint frost and color at the center changing to light gold and tinges of blue at the borders. Certainly no finer piece could exist. An exciting coin for the connoisseur.

Gem Uncirculated 1902-S Quarter





1902-S Gem Uncirculated, MS-67. Mottled light golden and iridescent toning. Still another landmark quarter in the galaxy of rarities sprinkled throughout the present offering. B. Max Mehl, the old-time dealer whose favorite mark of punctuation was the exclamation point, would have gone into ecstasies with the present offering! And, it is difficult for the present cataloguer not to do the same.

Gem Proof 1903 Quarter





07 1903 Gem Proof-67. Mint brilliance at the center changes to light gold and iridescence at the borders. Still another coin the quality of which cannot be surpassed.

Choice 1903-O Quarter





1903-O Choice Uncirculated, MS-65. Light golden and iridescent toning. Still another classic coin from a classic collection. If you want the finest, this is it.

Choice 1903-S Quarter





609 1903-S Choice Uncirculated, MS-65. A tiny vertical line on the neck keeps this out of the Gem Uncirculated, MS-67 category. Light mottled iridescent toning. One of the very finest known specimens of this scarce San Francisco Mint issue.

Gem Proof 1904 Quarter





610 1904 Gem Proof-67. Still another fantastic issue. Champagne-colored hues at the center blend into light blue at the borders. Certainly no finer 1904 Proof quarter could exist.

Superlative 1904-O Quarter





611 1904-O Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Sharp, frosty, superb. Delicate light toning enhances the beauty of this sharply struck classic. 1904-O is one of the most difficult mintmark varieties to capture in this condition. Another landmark coin that will be long remembered by students of the series.



Gem Proof 1905 Quarter





612 1905 Gem Proof-67. A superb specimen with original brilliance at the centers changing to light iridescent colors at the border. Still another "wonder coin," as Kevin Lipton, the New Jersey dealer, might observe. Actually, virtually anyone with experience in handling scarcities and rarities cannot help but marvel at the quality of the pieces offered here.

Outstanding 1905-O Quarter





613 1905-O Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. A sharp, beautiful, and frosty piece enhanced by wisps of light golden toning. Where could you ever find another?

Marvelous 1905-S Quarter





614 1905-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Medium gray and golden toning. A marvelous specimen of an elusive San Francisco Mint variety.

Gem Proof 1906 Quarter





- 615 1906 Gem Proof-67. Light gray and mottled magenta toning on the obverse. Champagne and light blue toning on the reverse. A superb specimen.
- 616 1906-D Select Uncirculated, MS-63 obverse, Choice Uncirculated, MS-65 reverse. Mottled light gray toning on the obverse, iridescent toning on the reverse.

Choice 1906-O Quarter





617 1906-O Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Light golden and iridescent toning. Beautiful and ir this condition rare.

Choice Proof 1907 Quarter

- 618 1907 Choice Proof-65 obverse, Gem Proof-67 reverse. Mottled light golden and iridescent toning. Low Proof mintage of just 575 pieces.
- 619 1907-D Select Uncirculated, MS-63 obverse, Choice Uncirculated MS-65 reverse. Mottled iridescent toning of medium intensity. A very pleasing specimen of this very early Denver issue.

Choice 1907-O Quarter





- 620 1907-O Choice Uncirculated, MS-65. Brilliant surfaces intermingled with mottled electric blue. A pleasing quarter from the twilight years of the New Orleans Mint.
- 621 1908 Select Proof-63 obverse, Choice Proof-65 reverse. Champagne and iridescent toning. One of just 545 Proofs minted, a low figure.

Choice 1908-D Quarter





622 1908-D Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Golden colored at the center blends into a ring of light blue around the border. A splendid specimen of this Denver issue. Not a rare Barber quarter, but certainly a beautiful one!

Splendid 1908-O Quarter





3 1908-O Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Frosty silver surfaces are accented by mottled light golden iridescent toning. A superb specimen.

Outstanding 1908-S Quarter





4 1908-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. An outstanding specimen. Silver surfaces are accented with mottled light golden toning on the obverse and delicate iridescent toning on the reverse.

Choice Proof 1909 Quarter





25 1909 Choice Proof-65. Light golden and magenta toning. Certainly one of the finest survivors from the 650 Proofs coined in 1909.

Choice 1909-D Quarter





26 1909-D Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Original brilliance toned to a light gold at the borders. Sharp, frosty, attractive.

Rare 1909-O Quarter





627 1909-O Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Light golden toning at the centers with traces of electric blue at the borders. A superior specimen of one of the prime rarities among Uncirculated Barber quarters. A classic piece which is seldom offered for sale in this elegant condition.

Choice 1909-S Quarter





628 1909-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. The obverse is nearly fully brilliant with just a hint of gold, while the reverse is light gold at the center changing to electric blue at the borders. Very rare in this condition.

Choice Proof 1910 Quarter





629 1910 Choice Proof-65. The obverse is a gorgeous light champagnegold color of indescribable beauty, while the reverse is a "regular" champagne hue. An item for the connoisseur, as are so many of the pieces offered here.

Check The Catalogue Carefully!

Throughout this catalogue there are many superb United States and World coins. Some series appear more than once, so be sure to check the catalogue from front to back so as not to miss items of special interest to you.

Gem Proof 1911 Quarter



630 1911 Gem Proof-67. A wonderful coin that probably could be called Proof-60 (the same goes for any number of other pieces offered here) without fear of contradiction. The toning on this piece, light gold at the center of the obverse changing to magenta and then to blue, and on the reverse light gunmetal blue, alone makes it worth a sharp premium, with a condition as a bonus. If a finer Proof Barber quarter of any date exists, we haven't seen it.

Choice 1911-D Quarter



631 1911-D Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-63 reverse. Brilliant surfaces overlaid with light gray toning. Virtually as struck.

Choice 1911-S Quarter



632 1911-S Choice Uncirculated, MS-65. Beautiful light iridescent surfaces. A superb specimen of this fairly scarce San Francisco issue. Seldom seen and offered for sale in this superlative condition.

Gem Proof 1912 Quarter



633 1912 Gem Proof-67. Light golden surfaces. One of 700 Proofs struck this year. Not more than a few dozen could equal this coin today in terms of preservation.

Gem 1912-S Quarter



634 1912-S Gem Uncirculated, MS-67. Light lilac toning almost subliminal in nature. A superb specimen of this scarce San Francisco coin. The rarity of this and certain other dates of this era, not recognized in the literature as classics, should not be overlooked. While such pieces often occur in grades from AU through MS-60 or MS-63, higher grade pieces are few and far between.

Gem Proof 1913 Quarter



635 1913 Gem Proof-67. Light champagne toning. A superb specimen of one of the most highly prized of all Proof Barber quarters. Here is a doubly rare issue. As a Proof it is elusive, for just 613 were minted. However, 1913 is also rare as a date, for it has the lowest business strike mintage of any Philadelphia coin of this design.

Choice 1913-D Quarter



636 1913-D Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. The obverse is toned a delicate light gray and gold, while the reverse is medium gold with hints of sea green. A very colorful and beautiful piece.

PLEASE MAIL YOUR BID SHEET EARLY

Gem Uncirculated 1913-S Quarter



37 1913-S Gem Uncirculated, MS-67. Light gray and golden toning. Sharply struck and beautiful in every respect. One of the three great classics of the Barber quarter series, after the 1896-S. Although 1913-S, with a posted mintage of 40,000 coins, registers the lowest production of any Barber quarter, 1901-S (with a mintage of 72,664) is rare in Uncirculated condition, for mintmark collecting was not well developed in 1901, and far fewer numismatists were interested. By 1913 the disciples of Augustus G. Heaton, who pioneered the field, were not exactly legion, but they probably numbered several dozen collectors who eagerly sought current specimens of silver coins from branch mints. Still, not many 1913-S quarters which today are deserving of the Gem Uncirculated MS-67 category have survived. In many instances numismatists have been their own worse enemies and have hurt the values of coins by cleaning and scrubbing them. The best "treatment" for any coin is to be allowed to remain untouched. That certainly is one of the advantages of the presently-offered numismatic cabinet.

How many Uncirculated 1913-S quarters exist today? We would estimate the number as approaching 100 pieces, but Gem Uncirculated MS-67 issues are another thing entirely. Here the number diminishes, and we estimate that only a dozen or so survive, of which this is one. A prime classic which will attract the attention of connoisseurs and specialists.

Gem Proof 1914 Quarter



638 1914 Gem Proof-67. Important as the lowest mintage Proof quarter of any issue after 1859. Just 380 pieces were struck!

The obverse is toned a beautiful gold and magenta hue, while the reverse is lilac at the center changing to blue and sea-green at the border. A superb coin which, hopefully, will be acquired by an appreciative connoisseur.

Choice 1914-D Quarter

- 639 1914-D Choice Uncirculated, MS-65. Medium golden toning on obverse and reverse.
- 640 1915 Select Proof-63 if not finer. Mottled gray toning. Low Proof mintage of just 450 pieces.
- 641 1915-D MS-60 obverse, MS-63 reverse. Frosty mint surfaces with just a hint of gray toning.
- 642 1915-S Select Uncirculated, MS-63. Sharp, frosty, and brilliant. Just a whisper of light gray toning. Fairly scarce in this condition.
- 643 1916-D Barber. MS-63 obverse, MS-65 reverse. Sharp and frosty. Light golden toning. Last year of the Barber quarter design.

Rare 1916 Standing Liberty Quarter





- 644 1916 Standing Liberty. Choice AU-55 with nearly full original mint lustre. The reverse, if graded separately, could be called MS-60. Very light lilac toning. A sharp and beautiful specimen of the first year of this attractive design. Only 52,000 were minted.
- 645 1917 Type I. Select Uncirculated, MS-63, full head. Light lilac toning. Very, very close to MS-65.
- 646 1917 Type II. Choice Uncirculated, MS-65. Mottled light blue and golden toning.
- 647 1917-D Type II. Choice Uncirculated, MS-65. 90% full head. The obverse is with full original brilliance, while the reverse is toned a mottled medium gray.
- 648 Pair of 1917-D Type II quarters, MS-60 to MS-63. (Total: 2 pieces)

Gem 1917-S Type II 25c





- 649 1917-S Type II, Gem Uncirculated, MS-67, full head. An exceptional specimen of this scarce issue. The obverse is fully brilliant, while the reverse is toned a delicate light gold. An unimprovable coin for the connoisseur or specialist. Extremely rare in this outstanding condition.
- 650 1918 MS-65 obverse, MS-63 reverse, nearly full head. Mottled light golden toning. A superb specimen of a variety seldom seen in this condition.





- 651 1918-D Choice Uncirculated, MS-65, nearly full head. Light lilac toning. A superb specimen of this Denver Mint issue. Seldom seen this nice, or even nearly this nice. Another prize for the connoisseur.
- 652 1918-S Choice Uncirculated, MS-65. Average strike. Mottled light golden toning.
- 653 1919 Choice Brilliant Uncirculated, MS-65. Just a whisper of light toning is beginning to appear. An outstanding specimen of this popular year.

Superb 1919-D Quarter





654 1919-D Choice Brilliant Uncirculated, MS-65, full head. Light lilac toning just beginning to appear. A superb specimen of one of the most highly prized branch mint varieties in the Standing Liberty quarter series. Seldom seen or offered for sale. Still another item for the collector who wants the very best.

Outstanding 1919-S Quarter





- 655 1919-S Choice Uncirculated, MS-65, 80% full head. Light golden toning. An outstanding specimen of one of the most desired of all San Francisco Mint quarters in this series. Another rarity in this grade.
- 656 1920 Choice Brilliant Uncirculated, MS-65 with light blue toning around the borders. Beautiful!

Exceptional 1920-D Quarter





- 657 1920-D Choice Uncirculated, MS-65, nearly full head. Light gold toning. An exceptional specimen of this issue.
- 658 1920-S Choice Uncirculated, MS-65, about 70% full head. Most brilliant but with a few small toning streaks. A far above avera specimen so far as sharpness is concerned.





- 659 1921 Choice Brilliant Uncirculated, MS-65, nearly full head, but wi an area of light striking at the lower part of the date, as usually see on 1921. Frosty and attractive. Scarce Philadelphia Mint issue.
- 660 Group of Standing Liberty quarters, MS-63 to MS-65, with one e ception as noted: 1923, 1924, 1924-D (EF-40), 1926, and 1927 (fu head). A very attractive grouping. (Total: 5 pieces)

Marvelous 1923-S Quarter





- 661 1923-S Choice Uncirculated, MS-65, full head. Fully frosty surface with a hint of light gold toning. A marvelous example of one of the prime rarities in this series. A highlight among quarters in the present offering. The connoisseur is well advised to bid liberally on this one for few extant specimens can come close to matching it.
- 662 1924-S MS-63 obverse, MS-65 reverse. Light gray and iridescent ton ing. Very, very close to full MS-65.
- 663 1925 Choice Uncirculated, MS-65, 75% full head. Light gray toning

Sharply Struck 1926-D Quarter





1926-D Choice Uncirculated, MS-65, nearly full head. Sharply struck and extremely rare as such, for nearly all known examples of 1926-D have flat heads. Probably not more than one or two coins from a given sample of 100 pieces can equal this one. Light lilac toning.





- 65 1927-S MS-60 obverse, MS-63 reverse. Delicate light iridescent toning. Low mintage issue.
- 66 1928-D Choice Brilliant Uncirculated, MS-65, 60% full head. Lustrous with just a wisp of light toning.
- 67 Quartette of quarters. MS-63 to MS-65. Contains: two pieces 1928-S, 1929-S, and 1930-S. (Total: 4 pieces)
- 68 1929 Choice Uncirculated, MS-65, nearly full head. Light blue toning.
- 1929-D Choice Uncirculated, MS-65, 70% full head. Brilliant surfaces with just a hint of toning.
- 570 1930 Choice Uncirculated, MS-65, full head. A few scattered marks keeps this out of the MS-67 category. Light iridescent toning. Scarce so fine

- 671 A starter collection of Washington quarters from the Walter P. Nichols Collection to which they were added at the time of issue: 1932 MS-65; 1932-D MS-63 to MS-65 (rare); 1932-S MS-63 to MS-65 (rare); 1934 MS-65; 1934-D MS-65; 1935 MS-63; 1935-D MS-63; 1935-S MS-65; 1936-S MS-65; 1937 MS-65; 1937-D MS-65; 1937-S MS-65; 1938 MS-65; 1938-S MS-65; 1939 MS-63; 1939-D MS-63; 1939-S MS-63; and 1940 MS-63. Most with light toning. (Total: 18 pieces)
- 672 Beautiful group of 1932 quarters, MS-63 to MS-65, with most being in the MS-65 category. Attractive light toning on most pieces. An outstanding group of the first year of issue of this design. These were probably acquired by Walter P. Nichols from the Treasury Department or a banking source in or about 1932. (Total: 20 pieces)
- 673 1932-S Uncirculated, MS-65. Speckled light gray toning, perhaps a candidate for a judicious dipping (something we do not normally recommend, but in this instance it would probably be beneficial if done properly). A prize example of one of the most desired Washington quarter varieties.

Choice Proof 1936 Quarter

- 674 1936 Choice Proof-65 if not Proof-67. Light gray toning. A superb piece which has remained in the same collection since the time of issue.
- An interesting group of quarters in MS-63 to MS-65 condition, most with toning: four pieces 1934; four pieces 1935; two pieces 1935-S; 1936-S; three pieces 1937-D; two pieces 1937-S; two pieces 1938-S. (Total: 18 pieces)
- 676 Pair of Proof-65 to Proof-67 quarters: 1937 and 1938, each with light gray toning. (Total: 2 pieces)

— End of Session —



Session Two

(U.S. Coins)
Tuesday Afternoon, November 13, 1 p.m. Sharp.
Lots 676-1251

Half Dollars

The following offering includes many interesting and desirable half dollars. Among early issues are to be found examples of the rare 1794, 1796, and 1797 and many desirable Capped Bust pieces. Among Liberty Seated and Barber coins are many pieces which were ordered directly from the various mints from the late 1870s to S. Benton Emery's death in 1914. Walking Liberty halves of a later era were collected by Walter P. Nichols and likewise comprise many top grade pieces.





677 1794 Overton-101. Very Good-8. Obverse is a bit porous but date is sharp and clear. Reverse is evenly worn and attractive. Popular first year of issue for this year of denomination and considerably rarer than the 1795, the other year of this two year type.





- 678 1794 O-106. Very Good-8. Obverse with several scratches and single rim nick; reverse with small planchet lamination above eagle. Another example of this first year of issue.
- 679 1795 O-105. Very Good-8. A pleasing, evenly worn specimen with light toning.
- 680 A quartette of 1795 half dollars: O-105, Good-6; O-110, VG-8, reverse rim nick at 2:00; O-117, VF-20, holed, obverse edge bruise at 3:00; O-110, About Good-3. (Total: 4 pieces)
- 681 1795 O-108. Fine-12. A pleasing lightly toned specimen.

- 682 1795 O-113. Very Good-8. Variety with A over E in STATES. Medium toning.
- 683 1795 O-113. Very Good-8, light scratch on cheek. Another specimen of this variety with medium toning.
- 684 1795 O-121. Fine-12. Variety with Y in LIBERTY punched over a star. A few small digs in the obverse field before the bust. R-6.
- 685 1795 O-125. Very Good-8 with medium gold, red and blue toning.

1796 15-Star Half Dollar





686 1796 15 stars on obverse. O-101. Good-6. First year of this two year type. The obverse was designed by Gilbert Stuart and is similar to the silver dollar of 1795. The reverse has the denomination expressed as a fraction: ½. In tremendous demand by type collectors, this is undoubtedly one of the scarcest of all types. Total mintage for both years of issue is a scant 3,918 pieces. An important opportunity.



1797 15-Star Half Dollar





- 687 1797 15 stars on obverse. O-101a. Good-6. A second example of this type with Draped Bust obverse and Small Eagle reverse. A pleasing specimen with even wear and light reddish gold toning in the periphery. Light reverse edge nick at 7:00. An unusual opportunity to purchase this tremendously popular half dollar type.
- 688 A group of Draped Bust obverse, Heraldic Eagle reverse half dollars: 1801 O-101. Good-4, first year of type; 1802 O-101. Obverse Fine-12, reverse VG-8. A pleasing specimen with iridescent toning on the peripheries; 1803 O-103. Fine-12, with medium iridescent toning. Variety with large 3 in date, by far the commonest of the two; 1805/4 O-102. Very Good-8. Four scratches and an edge nick on the obverse. Medium toning; 1806/5 O-103. Very Good-8, light iridescent toning. Variety with knobbed 6, large obverse stars and stem through claw; 1807 O-109a. Fine-12. An attractive specimen though weakly struck at the centers particularly on the obverse. Light peripheral iridescent toning. (Total: 6 pieces)
- 689 1803 O-103. VF-30. Overall a pleasing specimen with numerous light adjustment marks in the upper portion of the reverse. Large 3 variety.
- 690 1803 O-104. VF-30, medium toning. A very attractive example with light toning and a minor obverse rim nick at 2:00. Small 3 variety with no vertical serif, largely unappreciated.





- 691 1805/4 O-101. EF-45 with considerable lustre remaining beneath light toning. Scarce in this grade and worthy of your serious consideration.
- 692 Interesting group of Draped Bust Right, Heraldic Eagle reverse half dollars: 1805 O-105. VF-30. Scratches on obverse appear to spell out "Mar 1809"; 1805 O-112. VF-20; 1806 O-106. Fine-12. "X" scratched in reverse field. Variety with knobbed 6, small stars and stem through claw; 1806 O-115a. About Good-3, pointed 6, stem through claw; 1806 O-121. Fine-15. Several obverse scratches. Pointed 6, stem through claw; 1807 O-106. Good-6. A streak of corrosion on the obverse. (Total: 6 pieces)
- 693 A trio of Bust Right halves: 1806/5 O-103. VF-20. Knobbed 6, stem through claw; 1806 O-115. VF-30. Pointed 6, stem through claw; 1807 O-102. VF-20. (Total: 3 pieces)
- 694 A second trio of Bust Right halves: 1806/5 O-104a. Fine-15. Knobbed 6, stem through claw; 1806 O-105. VF-20. Knobbed 6, large stars, stem through claw; 1807 O-103. Fine-15. (Total: 3 pieces)

Remarkable 1806 Half Dollar





- 695 1806 O-109. MS-60 with lovely reflective surfaces, beautifully tone with gold and blue iridescent hues. Variety with pointed 6 in dal and no stem through eagle's claw. An exceptional coin that shoul attract considerable bidding interest.
- 696 1806 O-113. Fine-15, lightly toned. Pointed 6 in date, stem through claw. This is listed as a Rarity-7 with four to twelve speciment estimated to exist. A wonderful opportunity for the specialist.
- 697 Quartette of 1806 halves with pointed 6 and stem through claw: The first appears to be an unlisted variety as it does not exactly match any of those in Overton, reverse H. Very Good-8; O-109a. Fine-15, Rarity-5; O-115. Good-6; O-115a. Fine-12. (Total: 4 pieces)
- 698 1807 O-105. Bust Right type. AU-50, obverse strike a trifle soft. A lovely specimen with light peripheral iridescent toning over highly reflective surfaces. The reverse is particularly impressive. Last year of this design type.
- 699 Collection of Bust Left half dollars: 1807 VF-30. Large stars, 50 over 20; 1808/7 VF-20; 1809 VF-20. Normal edge; 1810 VF-20; 1811 VF-30. Small 8; 1812, 2 over 1. VF-30. Small 8; 1813 VF-20. Double profile; 1817 Normal date, VF-20; 1818/7 VF-30. Small 8's; 1819/8 VF-30. Large 9 over 8; 1819 VF-30. Normal date; 1820/19 VF-20. Curl base 2; 1821 VF-30; 1822 VF-30; 1823 EF-40. Normal 3; 1824/1 VF-30; 1826 EF-40; 1827/6 VF-20; 1828 VF-20. Square base 2, small 8's, large letters; 1829 VF-30; 1830 VF-20. Small 0; 1831 Fine-15; 1832 VF-30. Normal letters; 1833 VF-30; 1834 VF-30. Large date, small letters. A wonderful way to start your collection of these popular and interesting silver coins. (Total: 25 pieces)
- 700 Another interesting group of Bust Left halves: 1807 Good-6. 50 over 20; 1808 Fine-15; 1808 Good-6. Scratches on revese; 1808 Good-6; 1808 Good-4; 1809 Very Good-8. Normal edge; 1809 Fine-12. Normal edge; 1810 Fine-12; 1811 Fine-12. Small 8; 1811 Fine-12. Punctuated date; 1812 VG-8. Normal date; 1812/1 Good-6; 1813 Fine-15; 1814/3 Very Good-8; 1814 Fine-12; 1817 Good-6. Normal date. Large counterstamp "C" on bust; 1817 Fine-15. Normal date; 1817 Fine-12. Normal date; 1817/3 VG-8. Scarce overdate; 1817 Good-6. Normal date; 1818 Fine-12. Normal date; 1818 VG-8. Normal date; 1818 VG-8. Normal date; 1818/7 VG-8. Large 8; 1819 Fine-15. Normal date; 1820 Very Good-8. Curl base 2, small date; 1822 Very Good-8; 1823 Fine-12. Normal date; 1823 Very Good-8. Normal date; 1824 Fine-12. Normal date; 1824/4 Fine-12; 1824 over various dates. Fine-12; 1825 Fine-15, obverse scratches; 1825 Very Good-8; 1828 Fine-12. Curl base 2 with knob; 1829 Good-4; 1830 Good-4. Small 0; 1832 Very Good-8. Large letters; 1834 Fine-15. Large date, small letters; 1835 Fine-12. A wonderful start on a date and variety collection of bust halves. (Total: 40 pieces)
- 701 A third collection of Bust Left halves: 1808 Fine-15; 1810 VF-30; 1810 VF-20; 1811 VF-20, large 8; 1813 VF-20, 50c over UNI; 1817 VF-20; 1818/7 VF-20, large 8; 1818 VF-30. Normal date, light scratches on obverse; 1818 VF-20. Normal date; 1819 VF-30. Normal date; 1819 VF-20. Normal date; 1821 VF-20; 1822 VF-30, several digs on obverse; 1822 VF-20, obverse and reverse scratches; 1823 VF-20; 1823 VF-20;

1824 VF-20. Normal date; 1824 Fine-15. Normal date; 1824 over various dates. VF-20; 1825 VF-20; 1826 VF-20; 1828 VF-20. Square base 2, small 8's and letters; 1832 VF-30, large letters; 1834 VF-20, large date, small letters; 1834 VF-30, small date, stars and letters; 1836 VF-20, 50 over 00 variety, a bit weak but identifiable. A nice start on a complete collection. (Total: 26 pieces)

- 702 A wonderful group of high-grade Bust Left halves: 1809 O-102. Choice AU-55, beautifully toned, two light stains on obverse. Reverse is particularly attractive and exhibits the characteristic die clash; 1811 O-109. Choice AU-55, beautifully toned and fully lustrous. Small 8 variety; 1812 O-105. Choice AU-55, nicely toned; 1814 O-104a. AU-50, light scratch extends from chin across cheek to milling; 1817 O-111. Choice AU-55. An interesting group of these earlier dates that should attract considerable attention. (Total: 5 pieces)
- 703 Quintette of Bust Left halves: 1809 EF-45. Normal edge; 1812 AU-50. Large 8; 1813 AU-50, two heavy reverse scratches. 50c over UNI variety; 1818 AU-50, normal date; 1819 AU-50. Unusually shaped 9 in date and right obverse stars. An item for the specialist. (Total: 5 pieces)
- Collection of Bust Left halves: 1809 EF-40, normal edge; 1810 VF-30; 1812 VF-30; 1813 EF-45; 1814 EF-40; 1817 EF-40; 1818 EF-45; 1819 Small 9 over 8. EF-45; 1820 EF-45. Square base, no knob, large date variety; 1821 VF-30; 1822 VF-30, numerous obverse digs; 1823 EF-40; 1824 VF-30; 1825 EF-40; 1826 EF-45; 1827 VF-30. Square base 2 variety; 1828 EF-45. Square base 2 small 8's and letters variety; 1829/7 EF-45, prooflike surfaces. Light obverse scratch; 1830 EF-40. Small 0 variety; 1831 VF-30; 1832 EF-45. Small letters variety; 1833 EF-45; 1834 EF-40. Small date, stars and letters variety; 1835 VF-30. Another opportunity to start your collection of these popular coins. (Total: 24 pieces)
- Collection of Bust Left halves: 1810 VF-30; 1813 EF-40, nicely toned; 1814 EF-40; 1817 VF-30; 1818/7 EF-40, lightly cleaned. Small 8 over 7 variety; 1819 EF-40, lightly cleaned; 1820 EF-40. Large date, square base 2 without knob variety. Interesting die lump in left reverse field; 1824 EF-40, nicely toned; 1825 VF-30; 1826 EF-40; 1826 VF-30; 1827 VF-30. Square base 2 variety; 1828 EF-40, some corrosion on obverse and reverse. Square base 2, large 8's; 1828 EF-45. Square base 2, large 8's; 1829 EF-40; 1830 VF-30. Small 0; 1831 EF-40; 1833 EF-40; 1836 VF-30. (Total: 19 pieces)





- 706 1811 O-106. Select Uncirculated, MS-63. A beautiful specimen with lovely toning. Rarity-3.
- 707 An interesting group of Bust Left halves: 1813 EF-40; 1813 EF-40; 1814 EF-40; 1825 EF-40; 1826 EF-45; 1826 EF-45; 1827 EF-40. Square base 2; 1827 VF-30. Square base 2; 1829 EF-40; 1829 EF-40; 1830 EF-40. Large 0; 1830 EF-40. Large 0; 1830 EF-40. Large 0; 1831 EF-45; 1831 EF-45; 1831 EF-40; 1831 EF-40; 1833 EF-45. Numerous scratches on obverse; 1836 EF-40. (Total: 20 pieces)
- 708 1815/2 EF-40. A noticeable rim cut is at 10:00 on the obverse. Attractive toning over smooth surfaces. Rarest date in the series and worthy of your serious consideration.
- 709 1815/2 VF-30. Four light obverse rim nicks and a few reverse scratches. Popular low mintage issue that is the scarcest date in the series. A perfectly acceptable example of this highly prized date.
- 710 1817/3 AU-50. Lovely medium toning enhances the overall appearance of this specimen.

- 711 A fascinating quintette of high-grade Bust Left halves: 1819 AU-50. A frosty specimen with peripheral toning; 1820/19 AU-55. Light toning over virtually immaculate surfaces. Curl base 2 variety; 1821 AU-50. Lightly toned and attractive; 1822 AU-50. Lightly toned and attractive; 1823 AU-50. Lovely toning over prooflike surfaces. A superior specimen. A wonderful opportunity. (Total: 5 pieces)
- 712 An interesting sextette of high grade Bust Left halves: 1820 AU-50, lightly toned. Square base 2 with knob, large date; 1821 AU-50, beautifully toned and very attractive; 1826 EF-45, medium toning; 1827 AU-50, lovely toning over attractive surfaces. Curl base 2 variety, scarcer of the two varieties for this year particularly in high grade; 1829/7 AU-50. Lightly toned; 1830 AU-50, light attractive toning. Small 0 variety. (Total: 6 pieces)





- 713 1823 O-108. Uncirculated, MS-60. Lovely light golden toning over highly reflective surfaces. A premium coin worthy of serious consideration. R-4.
- 714 Quartette of Bust Left halves: 1823 AU-50; 1823 AU-50, some abrasions evident on obverse; 1823 Ugly 3 variety. AU-55. A lovely specimen of this popular variety. Lightly toned, highly reflective surfaces; 1825 Uncirculated, MS-60. Lightly toned and very attractive. (Total: 4 pieces)





715 1824 Over various dates. Uncirculated, MS-60. Popular variety that is seldom seen in this state of preservation.





- 716 1826 O-106. Select Uncirculated, MS-63. Beautifully toned and very attractive
- 717 1826 O-108. Uncirculated, MS-60. Nicely toned over highly reflective surfaces. Attractive and desirable.
- 718 A sextette of Bust Left halves: three pieces of 1826, all Choice AU-55; two pieces of 1826, both AU-50; 1827/6 MS-60, smooth satiny surfaces. An unfortunate heavy rim bruise is at 1:00 on the obverse. An interesting group. (Total: 6 pieces)
- 719 1827 Square base 2. Uncirculated, MS-60, lightly toned.

- An interesting group of Bust Left halves: 1827 Square base 2. Choice AU-55 1827 Square base 2, two pieces, both AU-50. One has a small dig in the lower right reverse field; 1828 Curl base 2, knob. AU-50; 1828 Curl base 2, no knob. AU-50; 1829 Choice AU-55. Beautifully toned and very attractive. Just a whisper from full Mint State; 1830 Large 0, Choice AU-55, another attractive specimen; 1830 Large 0, AU-50; 1831 Choice AU-55; 1832 Normal letters. Two pieces both Choice AU-55; 1832 Large letters, AU-50; 1833 AU-50, nicely toned. An interesting and varied group of these popular large silver coins. (Total: 13 pieces)
- Marvelous group of high grade Capped Bust half dollars: 1827 Square base 2, two pieces both AU-50; 1828 Square base 2, small 8's, large letters, AU-50; 1828 Curved base 2, no knob AU-50; 1830 Small 0, AU-50; 1832 Normal letters, Choice AU-55, prooflike, an impressive specimen; 1832 Normal letters, AU-50; 1833 AU-50, prooflike; 1835 AU-50; 1836 Lettered edge, Choice AU-55. All pieces are nicely toned and represent an unusual opportunity. (Total: 10 pieces)
- 722 1828 Uncirculated, MS-60. Square base 2, large 8's An attractive specimen with lovely blue and green toning.
- 723 High grade group of Capped Bust halves: 1829 AU-50; 1830 Small 0, AU-50; 1832 Large letters, AU-50; 1834 Small date, stars and letters, Choice AU-55; 1835 AU-50. Another group of high grade specimens that exhibit a great deal of "eye appeal". (Total: 5 pieces)
- 724 Quintette of Capped Bust halves: 1832 Normal letters, AU-50, prooflike; 1834 Large date, small letters, Choice AU-55, prooflike; 1834 Small date, stars and letters, AU-50, prooflike. Minor obverse rim nick at 9:00; 1835 AU-55; 1836 Lettered edge, AU-50. Several scratches across bust. (Total: 5 pieces)
- 725 1834 Large date and letters. Uncirculated, MS-60. Attractive surfaces with a few scattered contact marks on bust.
- 726 1836 Lettered edge. Uncirculated MS-60. Medium toning with attractive iridescent highlights.





727 1836 Reeded edge. Choice EF-45. Attractive iridescent toning which partially obscures some areas of planchet porosity on obverse and reverse. Though technically a pattern, this date is collected as the first year of type since nearly all of the 1,200 pieces struck were placed into circulation. Probably fewer than 200 or 300 pieces exist today in all grades.





1837 Reeded edge. Select Uncirculated, MS-63. Attractive smooth surfaces are covered with just a whisper of toning. The lower portion of the numerals is a trifle softly struck. A tiny nick on the eyebrow and a few light scratches between the numeral 7 and thirteenth star are noted. A popular type coin prized in this state of preservation.





- 729 1837 Reeded edge. Select Uncirculated, MS-63. A bit better struck than the preceding but with a few light contact marks on bust. Attractive medium density toning. A second opportunity to purchase this popular type coin.
- 730 1837 Reeded edge. Choice AU-55. Medium attractive toning. Noticeable planchet clip, of mint origin, at the obverse rim at 11:00 and to a lesser extent visible on the reverse rim at 7:00. Still, attractive and desirable.
- 731 1838 Reeded edge, variety with "HALF DOL." on reverse. Uncirculated, MS-60. First year of issue for this type. Lightly toned.
- 732 1839 Bust type, Choice AU-55. Attractive medium toning. Last year of issue for this type.
- 733 1839-O Bust type. AU-50, medium toning. Late die state with numerous cracks on obverse and reverse. Popular as the first affordable branch mint half dollar. The mintmark "O" appears on the obverse above the date.
- 734 Desirable group of Seated Liberty half dollars: 1839 No drapery variety. VF-30; 1840 Small letters, Choice EF-45; 1840-O EF-40; 1841 AU-50, beautifully toned; 1841-O Choice EF-45, somewhat prooflike, nicely toned; 1842 Small date, VF-30 with EF; 1842 Medium date, Choice EF-45; 1842-O Medium date, Choice EF-45, nicely toned; 1843 AU-50, lustrous; 1843-O EF-40; 1844 Choice AU-55, lustrous; 1844-O Choice EF-45, particularly well struck; 1845 Choice EF-45, nicely toned; 1845-O EF-40, brushed; 1846 Tall date, Choice AU-55 with satin surfaces. A premium coin; 1846-O Medium date, VF-30; 1847 Choice AU-55; 1847-O AU-50, nicely toned; 1848 AU-50; 1848-O AU-50, a few obverse scratches, most noticeable of which is on the shield; 1849 Choice AU-55, lovely toning over somewhat prooflike surfaces; 1849-O Choice AU-55, beautifully toned; 1850 Choice EF-45, scarce date; 1850-O Choice EF-45, with scratches on obverse above eagle; 1851 VF-30; 1851-O Choice EF-45. A marvelous start on a high grade set. (Total: 26 pieces)

Rare Proof 1840 Half Dollar





735 1840 Proof-60. Blue and violet toning over fully reflective fields. Light contact marks are evident on both obverse and reverse. The reverse rim has two shallow depressions at 1:00. This coin meets Breen's criteria for Proof half dollars. Probably ten to fifteen specimens exist. An important opportunity.

- Group of Pre-Civil War New Orleans half dollars: 1840-O Good-4; 1842-O Medium date, VF-30; 1843-O VF-30; 1844-O EF-40; 1845-O Very Good-8; 1846-O Medium date, VF-30; 1851-O VF-30; 1852-O VF-30, brushed; 1853-O Arrows and rays, About Good-3; 1854-O Arrows at date, VF-30; 1856-O Choice AU-55, a lovely specimen; 1857-O AU-50, a few obverse and reverse digs; 1858-O EF-40; 1860-O Choice EF-45; 1860-O Choice EF-45. A wonderful start on a collection with only one duplicate. (Total: 15 pieces)
- 7 Group of half dollars: 1843 EF-40; 1843 another, Fine-12; 1857 AU-50 with much original mint lustre, attractive light gray toning; 1865 EF-40; 1872 EF-45. (Total: 5 pieces)





- 38 1846 Over horizontal 6. AU-50. Medium gray toning on lustrous surfaces. Sharply struck. The diecutting error, one of the most outstanding of the era, is especially sharply defined. A prize item for the advanced collector or specialist.
- 39 1852 AU-50. Attractive medium gray and iridescent surfaces. A sharp and beautiful specimen of this low-mintage issue. Just 77,130 were struck.

Obtained from Lyman H. Low on March 30, 1901.

40 Pair of type coins: 1853 with arrows at date and rays on reverse, AU-55; 1854-O arrows at date. AU-55. Each with attractive light toning. A nice pair for a type set. (Total: 2 pieces)

Choice Uncirculated 1854 Half Dollar





741 1854 Arrows at date. Choice Uncirculated, MS-65, very close to MS-67. Attractive light golden toning changing to iridescent blue at the border. A simply superb specimen—one of the finest in existence—of this popular type coin. A prize for the connoisseur, or advanced specialist. You will have to look a year or two to find the equal of this piece!







- 742 1855 Arrows at date. Select Uncirculated MS-63. Beautiful light golden toning at the centers changes to wispy iridescent blue at the corners. A beautifully defined and thoroughly attractive example of this popular issue.
- 743 1855-O Select Uncirculated, MS-63. A few light marks in the right obverse field keep this from the MS-65 category. Sharp lustrous surfaces at the center change to light iridescent gold at the corners. Another attractive example of the piece which is seldom seen in this condition.

Choice Uncirculated 1856 Half Dollar





1856 Choice Uncirculated, MS-65. Original mint brilliance is just beginning to tone to light gold at the borders. A simply gorgeous coin of a quality which must have been rare at the turn of the century when it was acquired and which definitely is far rarer today. Some of the star centers are lightly impressed, as is standard for business strike half dollars of this era.

Superb 1856-O Half Dollar





745 1856-O Choice Uncirculated MS-65. A superb specimen of this New Orleans Mint issue. Medium gold toning of the centers changes to light electric blue at the borders. A far above average strike, this coin displays sharpness in nearly all areas. The first, third, and fourth digits of the date are sharply double cut, an unusual feature.

Obtained from the Chapman brothers on November 6, 1901.

746 Large group of Liberty Seated half dollars: 1856-S Good-6 but with mount removed; 1857-S Fine-12; 1857-S VG-8; 1858-S VG-8; 1859-S Good-4; 1860-S Good-6; 1861-S Fine-12; 1861-S Good-4; 1862-S VF-20; 1863-S Fine-12; 1864-S VG-8; 1864-S Good-4; 1865-S VF-30; 1865-S Fine-12; 1866-S without motto VF-20; 1866-S with motto VF-30; 1867-S VF-20; 1868-S VG-8; 1869-S VG-8; 1870-S VF-20; 1871-S VG-8; 1872-S EF-45; 1873-S with arrows at date, Fine-12; 1874-S with arrows at date, EF-40. (Total: 24 pieces)

- 747 1857 Choice AU-55, very, very close to MS-60. Light gray and golden toning on the obverse changing to iridescent blue at the borders. Medium blue and sea-green toning on the reverse.
- 748 1858 Select Uncirculated, MS-63. Extremely sharply struck. Virtually tull original mint lustre remains, blended with light golden toning at the centers changing to hints of blue at the borders. Certainly one of the finest extant business strikes of this early date.

Rare 1859 Proof Half Dollar





- 749 1859 Select Proof-63. Delicate light champagne toning. A superb specimen of a Proof issue of which very few were minted. Although the *Guide Book* suggests an original mintage figure of 800 Proofs, Walter Breen's comment that the total population for each Proof silver denomination of 1859, except the dollar, is "evidently less than 100, and probably less than 60, this presumably representing the majority of the original mintage" is more likely correct. Our own opinion is that perhaps 200 were released. Of course, it is possible that 800 were struck and that most of the pieces were simply melted at a later date. In any event, 1859 Proof half dollars are rare today.
- 750 1859-O Choice AU-55. Beautiful light mottled gray and golden toning on the obverse. Light golden toning on the reverse changes to blue at the borders. Scarce in this condition.

Choice Proof 1860 Half Dollar





- 1860 Choice Proof-65. A splendid specimen with light golden toning at the center changing to magenta and then to blue at the borders. Although the *Guide Book* suggests that 1,000 were minted, many were melted, leaving a net distribution of 525 pieces, per the research of Walter Breen. When reviewing the rarity of Proof coins of this era it is important to remember the Mint produced pieces on speculation, put them "on the shelf" waiting for buyers, and then often was faced with unsold quantities at the end of the year. These unsold pieces were typically melted. For many years the actual net mintage quantities (pieces which were released) were significantly lower than the stated total mintages.
- 752 1861 Proof-63 obverse, Proof-65 reverse. Brilliant at the centers changing to light golden toning at the borders. A splendid specimen of this scarce issue. Walter Breen estimates that fewer than 400 pieces were released and notes that it is "doubtful if as many as 100 survived" Again we stress the rarity of these early Proof issues. When you consider that the S. Benton Emery Collection has remained intact since the turn of the century, the opportunities presented in the following catalogue are even more remarkable.

Choice 1861-O Half Dollar





753 1861-O Choice Uncirculated, MS-65. A breathtakingly beautiful, superb, wondrous example with light golden and lilac toning at the centers, changing to wisps of blue at the borders. Still another item for the connoisseur.

Of the 2,532,663 specimens struck of this issue, 330,000 were struck under federal auspices. The remaining pieces, respresenting the majority, were produced by either the State of Louisiana or by the Confederate States of America, so the chances that the present piece (or any other given example) was struck by other than federal authorities is excellent.

754 1862 Select Proof-63 obverse, Choice Proof-65 reverse. Full brilliance, with just a whisper of toning, changes to light lilac toning at the borders. A superb specimen of this Civil War issue. Probably no more than 100 to 200 specimens survive today, few of which can equal the one offered here.

Rare 1863 Proof Half Dollar





- 755 1863 Choice Proof-65. Mottled golden and iridescent toning, light in nature. A beautiful example of this rare Civil War era coin. Interestingly, three die varieties of Proofs exist for this year, indicating that at least three sets of dies were used to make just 460 coins!
- 756 1864 Uncirculated, MS-60. Slight suggestions of prooflike surface. Sharply struck. Very rare business strike. Probably no more than a few dozen such pieces are known to exist.
- 757 1864 Choice AU-65. Medium gray toning. The field is fully frosty, and close examination reveals that this is just a whisper away from full Uncirculated status. Indeed, held at arm's length it looks like a Choice Uncirculated example!
- 758 1866 Proof-60. Brilliant at the centers with suggestions of iridescent toning on the rims. With hairlines and surface marks characteristic of the Proof-60 classification.

Obtained from Lyman H. Low on July 8, 1902.

Choice 1867 Half Dollar





- 9 1867 Choice Proof-65. Brilliant at the centers changing to light gold and blue on the rims. A splendid specimen of a piece of which just 625 were minted.
- 0 1868 Proof-63 obverse, Proof-65 reverse. Splendid light golden toning at the centers changes to medium gold at the borders and, finally, to light blue. An outstanding example of another scarce Proof issue of this era.

Choice Proof 1869 Half Dollar





- 61 1869 Choice Proof-65. Brilliant at the centers with just a suggestion of light gray toning. Traces of incipient iridescent toning on the rims. Still another prize Proof, coin of which just 600 were struck. Probably no more than 50 or so could be found today in condition equal to this
- '62 1870 Select Proof-63. Light gray toning.
 Obtained from Lyman H. Low on July 8, 1902.
- 763 1871 Proof-63 obverse, Proof-65 reverse. Light gray toning at the center blends into gold and then blue on the rims. A very pleasing piece from an asthetic viewpoint.
- 764 Group of Carson City half dollars; 1871-CC About Good-3; 1872-CC Good-6; 1873-CC without arrows, Good-6; 1875-CC EF-40; 1876-CC AU-50. The first issues are decidedly rare. (Total: 5 pieces)

1873 Without Arrows Proof Half Dollar





765 1873 Without arrows at date. Choice Proof-65. Mostly brilliant centers changing to hints of light gold, then wispy blue. Just 600 Proofs are minted at this issue, one of the lowest production figures of the period. Very rare today.

1873 With Arrows Proof Half Dollar





- 766 1873 With arrows at date. Proof-63 obverse, Proof-65 reverse. Toning similar to the preceding. A splendid specimen which deserves spirited bidding attention. As noted in descriptions under earlier denominations, the with-arrows coins were struck only to a limited extent in Proof finish. In the present instance, just 550 1873 half dollars were issued and just 700 1874, thus making a total population of 1,250 Proofs originally available, a figure which can be fractionated today so far as high calibre specimens being available is concerned.
- 767 1873-CC With arrows. Extremely Fine-45. Cleaned long ago, probably before S. Benton Emery acquired it (for there is no evidence of Mr. Emery having cleaned coins), and since retoned the light golden color. Sharp and quite attractive.

Obtained on December 10, 1900.

Scarce 1874 Proof Half Dollar





768 1874 Select Proof-63. Mostly brilliant but with traces of light golden toning. Another important coin for the type set collector. One of just 700 pieces struck and one of probably no more than 300 to 400 in existence today.

Obtained from Lyman H. Low on July 8, 1902.





- 769 1874-CC AU-50. Splendid lilac toning at the center changes to iridescent blue at the borders. Sharply struck and very attractive. Scarce Carson City Mint issue. Just 59,000 were struck.
- 770 1875 Proof-63 obverse, Proof-65 reverse. Very, very closed to full Proof-65 status. With just a whisper of light golden toning. A superb specimen.

Superb 1875-S Half Dollar





- 771 1875-S Choice Brilliant Uncirculated, MS-65. With virtually full original mint brilliance; just the faintest suggestion of light golden toning. This coin could not have been measurably different when it left the dies over a century ago. A superb specimen of a quality seldom seen today.
- 772 1875-S Choice AU-55, prooflike. Very, very close to MS-60 status. Light lilac toning. Very beautiful.
- 773 Pair of half dollars: 1875-S and 1877-S, AU-50 to AU-55. Each with light toning. (Total: 2 pieces)
- 774 1876 Proof-63 obverse, Proof-65 reverse. Light champagne-colored toning on the obverse, light blue-gray toning on the reverse. Very beautiful. Centennial year issue.

Superb 1876-S Half Dollar





775 1876-S Choice Uncirculated, MS-65. Just a few trivial marks (on Miss Liberty's leg) away from MS-67 status. Certainly one of the finest known specimens of this issue. The beauty of this piece is enhanced by delicate light gold toning. A coin for the cabinet of the connoisseur.

Another 1876-S Half Dollar





- 776 1876-S Choice Uncirculated, MS-65. Light golden and iridescent toning. Another specimen of a quality seldom seen today.
- 777 1877 Select Proof-63. Light golden toning at the centers changes to iridescent blue on the rims. Certainly one of the finest known survivors from the 510 Proofs minted. A prize for the specialist who may have been searching for a comparable piece for a long time. Just a few stray marks in the right obverse field keep this from a higher classification.

Superb 1877-CC Half Dollar





778 1877-CC Choice Uncirculated, MS-65. A sharply struck and thoroughly superb specimen of this popular Carson City issue. Delicate light golden, gray, and iridescent toning accent the beauty of this desirable piece. Still another prize for the connoisseur.

Prooflike 1877-S Half Dollar

779 1877-S Choice Uncirculated, MS-65, partially prooflike. Delicate light golden and iridescent toning. Another truly superb business strike. When S. Benton Emery was collecting these back at the turn of the century they must have been elusive even then. Now, such coins are encountered only at widely spaced intervals. As noted earlier, the present catalogue offers many opportunities which may not recur for a long time, if ever.

Iridescent Proof 1878 Half Dollar





- 780 1878 Choice Proof-65. With light golden and iridescent surfaces. Although 800 specimens are reported to have been coined, this issue is one of the most elusive today.
- 781 1878-CC Fine-12. One of the scarcer Carson City coins of the era, the 1878-CC was struck to the extent of just 62,000 pieces.

Rare Proof 1879 Half Dollar





1879 Choice Proof-65. Brilliant centers with just a wisp of gunmetal blue toning. Here begins a "rarest of the rare" section of half dollars, comparable to that found in the quarter dollar denomination. From 1879 through 1890 the related business strike mintages were very low, thus placing additional demand and shedding an additional aura of desirability on Proofs. The formation of a "collection within a collection" of Proofs of this span would be a fascinating challenge. The condition of the pieces offered here is for the most part simply superb.

Choice Proof 1880 Half Dollar





- 1880 Choice Proof-65. Pretty as a picture, this coin has lilac toning at the centers changing to magenta then gunmetal blue at the borders. Another doubly desirably coin desirable as a Proof and also as a date.
- 1881 Proof-63 obverse, Proof-65 reverse. Mottled light golden toning at the center of the obverse and light lilac toning at the center of the reverse, in each instance changing to light blue at the borders. Another doubly desirable coin, a piece which is rare as a Proof and also as a date

Gem Proof 1882 Half Dollar





5 1882 Gem Proof-67. Beautiful heather and lilac toning at the centers blends to nuances of blue at the borders. Certainly no finer 1882 Proof half dollar could exist! The Proof mintage of 1,100 pieces plus just 4,400 related business strikes catapult this into the front rank of desirable Liberty Seated Proof half dollars, not to overlook the simply *incredible* condition of the coin.

Gem Proof 1883 Half Dollar





- Another doubly desirable coin, and another bright star in the sparkling group of pieces offered here. As is true of so many of the coins presented in this catalogue, a duplicate of this coin considering the high condition and the beautiful toning might be able to be acquired the morning after the sale for twice the price you pay. Take advantage of the opportunity!
- 7 1884 Select Proof-63. Brilliant at the centers with a suggestion of gray. The piece was probably dipped some time in the last century. This probably shouldn't even be mentioned, for the piece conforms to Proof-63 status nicely and is desirable in all respects.

- 788 1885 Select Proof-63. Toning similar to the preceding. Another very desirable half dollar date.
- 789 1886 AU-50, prooflike. Not a Proof (for there is mint frost within the shield stripes on the reverse) but a business strike with prooflike surfaces which apparently saw a few weeks in circulation. Exceedingly desirable as a date. Just 5,000 business strikes were made.

Gem Proof 1887 Half Dollar





790 1887 Gem Proof-67. Beautiful lilac and heather toning. Another one of the *definitive* coins in this catalogue — we doubt if a finer example of 1887 half dollar exists, and probably no more than a dozen or so could equal it.

Note: Quality never goes out of style, and the astute buyer who purchases beautiful coins today will have pieces which bring pleasure for many years to come. As the poet said, "A thing of beauty is a joy forever."

1888 Choice Proof Half Dollar





791 1888 Choice Proof-65. Mostly brilliant at the centers changing to a suggestion of light gunmetal blue at the borders. A simply superb specimen of another highly-prized Liberty Seated half dollar date. As noted, in the present catalogue, you are offered the opportunity to acquire a top-quality set, with few exceptions, of the 1879-1890 years.

Choice Proof 1889 Half Dollar





792 1889 Choice Proof-65. Closely approaching Gem Proof-67. A superb specimen with lilac toning. You could search for a year and not find a piece equalling this.

Rare Business Strike 1890 Half Dollar





793 1890 MS-63 obverse, MS-65 reverse, prooflike. Not a Proof, but a business strike, lacking prooflike surface within the shield stripes on the reverse and possessing a generous mint frost amidst the prooflike surface. Light gray toning. One of just 12,000 business strikes minted and one of probably no more than a few dozen surviving today in similar condition. A prize for the numismatist who desires something special.

794 1891 Select Proof-63. Light golden toning at the center changes to light blue at the borders. Last of the Liberty Seated half dollars. One of just 600 Proofs struck.

Gem Proof 1892 Half Dollar





795 1892 Gem Proof-67. Gorgeous light golden toning at the center changing to lilac and then to wispy blue at the borders. A superb specimen of a quality seldom seen. This inaugurates one of the most spectacular offerings of Barber half dollars ever to cross the auction block, a fitting complement to the sections of the present catalogue featuring Barber quarters and dimes presented earlier.

796 Quartette of half dollars: 1892-O Fine-12, scarce; 1892-S VG-8, also scarce; 1895-S VF-20; 1915-S VF-30. (Total: 12 pieces)

Choice Proof 1893 Half Dollar





797 1893 Choice Proof-65. Brilliant centers with light golden and iridescent toning at the borders. A beautiful specimen.

Note: The present cataloguer (Q. David Bowers) put together a set of Proof Barber half dollars during the 1954-1956 years, a time nearly 30 years ago. Back then it took much looking to find pieces which would today (in 1984) merit the Choice Proof grade, although designation Proof-65 was unknown at the time. Now, 30 years later, pieces are even rarer, due to damage inflicted on them by cleaning. The present catalogue offers the opportunity to acquire coins which have

remained in the same cabinet for the best part of the century and which were in the instance of Barber coins directly obtained from the various Mints at the time of issue, or from dealers such as Low and Chapman. Following the death of S. Benton Emery in 1914, the collection was continued by Walter P. Nichols, his son-in-law, who also had an eye for quality.

798 1893-O Choice AU-55. Medium gray and iridescent toning. Sharp and attractive.

799 1893-S Uncirculated, MS-60. Lilac toning.

Choice Proof 1894 Half Dollar





800 1894 Choice Proof-65. Brilliant surfaces at the center change to a wisp of light gold and iridescence at the rim. A superb specimen and, in this condition, a rarity.

Superb 1894-O Half Dollar





801 1894-O Choice Uncirculated, MS-65. A superb piece with just a wisp of light golden toning. Sharply struck and well defined. A simply breathtaking coin. If we were to call this MS-67 there would be few who would disagree with our evaluation. Probably not one specimen of 1894-O half dollar equal to this comes on the market each year

Gem Uncirculated 1894-S Half Dollar





802 1894-S Gem Uncirculated, MS-67. Light golden toning. Another breathtaking half dollar, coin for which the opportunity to acquire it is far more important than the price paid. No matter what this piece sells for, the new owner will have a fantastic item. We doubt if more than three or four other pieces equal to this exist.

Choice Proof 1895 Half Dollar





3 1895 Choice Proof-65 obverse, Gem Proof-67 reverse. Kept from full Proof-67 status only by microscopic slide mark on the cheek. Light champagne fields blend to iridescent blue at the borders. Another superb specimen in this stellar offering.

Gem Uncirculated 1895-O Half Dollar





1895-O Gem Uncirculated, MS-67. Light golden toning. Another truly marvelous coin for the connoisseur, a piece which is sufficiently rare that probably no more than five to ten equivalent examples exist in all numismatics.

Obtained from Lyman H. Low on December 16, 1901.

Choice Proof 1896 Half Dollar





305 1896 Choice Proof-65. Brilliant at the centers toning to delicate light gold at the borders. Still another superb piece of a quality seldom encountered today. Of the 762 Proofs minted probably no more than 50, if indeed that many, can equal this.

Outstanding 1896-O Half Dollar





806 1896-O Sellect Uncirculated, MS-63 obverse, Choice Uncirculated, MS-65 reverse. Light gray and golden toning. An outstanding specimen of one of the scarcest mintmark varieties of the era. Seldom seen or offered for sale.

Note: As we suggested earlier in the present catalogue, the prospective buyer seeking to determine the potential value of certain varieties of Barber coins would do well to consult an edition of the *Guide Book* from 20 to 30 years ago. Issues such as 1896-O sold for sharply more than so-called "common" pieces. Today, 1984, the distinction has been lost, with the result that many rarities are priced for little more than common issues are. This situation will probably correct itself, but in the meantime there are many excellent opportunities for the astute bidder.

Superb 1896-S Half Dollar





807 1896-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Mottled light golden toning. A superb specimen of one of the rarest issues in the series. The connoisseur will recognize that it may well be many years before a comparable bidding opportunity recurs. Again, the most important word is opportunity.

Gem Proof 1897 Half Dollar





808 1897 Gem Proof-67. Brilliant at the centers changing to just a wisp of iridescent toning at the borders. A superb example which cannot be surpassed by any piece we have ever examined. Virtual perfection!

Incredible 1897-O Half Dollar





809 1897-O Select Uncirculated, MS-63 obverse, Gem Uncirculated, MS-67 reverse. The obverse is kept from the MS-67 classification only by some microscopic slide marks. Light golden toning. An incredible specimen of one of the prime rarities of the Barber half dollar period. We venture to guess that the bidder who does not acquire this piece may not have the chance to acquire one for many years to come. We doubt if more than a half dozen equivalent pieces exist.

Gem Uncirculated 1897-S Half Dollar





810 1897-S Gem Uncirculated, MS-67. Beautiful light iridescent toning. In this condition the 1897-S is one of the prime rarities in the entire Barber period, perhaps even the rarity. We have never seen or handled the equivalent of this coin, and once it crosses the auction block we may never see its like again. Here is a coin for the ages, a piece that will be forever remembered by specialists in the series. Twice the price paid — make that ten times the price paid — would not secure a duplicate the morning after the sale. If you aspire to own one of the finest 1897-S half dollars in existence, don't be faint-hearted. An opportunity of opportunities.

Gem Proof 1898 Half Dollar





811 1898 Gem Proof-67. Another *definitive* half dollar. Just a whisper of light lilac toning. No finer example could exist. Virtual perfection!

Note: During any given year in numismatics it is estimated that perhaps \$500 million to \$1 billion dollars' worth of coins change hands, dollars which perhaps \$50 million worth are exchanged by the auction route. Probably not more than one-tenth of one percent of all numismatic transactions involve pieces of quality comparable to this, and even this estimate may be overly generous. The writer can per-

sonally state that such coins were great rarities over 30 years ago and since then the rarity has increased. If you believe you ever wil want to own an outstanding Barber half dollar, then adjust your thinking to the present and bid liberally on one of the beauties offered here You will not go wrong.

812 1898-O Uncirculated, MS-60. Prooflike. Some marks on the cheeks. Light gray and golden toning.

Gem Uncirculated 1898-S Half Dollar





813 1898-S Gem Uncirculated, MS-67. Light iridescent toning. Another breathtakingly beautiful specimen. If we enlisted the talents of William Shakespeare he could not do justice to the beauty of this piece and its desirability and rarity. Mere words fall short of the mark. Only the coin can truly speak for itself.

Choice Proof 1899 Half Dollar





814 1899 Choice Proof-65 obverse, Gem Proof-67 reverse. Brilliant surfaces with a wisp of golden toning at the borders. Still another outstanding Barber half dollar of a quality seldom offered.

Remarkable 1899-O Half Dollar





815 1899-O Select Uncirculated, MS-63 obverse, Choice Uncirculated, MS-65 reverse. Light golden toning. A remarkable specimen of this New Orleans Mint issue.

Choice Uncirculated 1899-S Half Dollar





116 1899-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Actually the entire coin could be called MS-67 save for a tiny adjustment mark, caused at the Mint, across the obverse. Silver planchets were adjusted at the Mint so that their weight would be correct, and in this instance traces of the mark survive. Attractive light lilac and golden toning. A remarkable piece which has few peers.

Choice Proof 1900 Half Dollar





- 317 1900 Choice Proof-65 obverse, Gem Proof-67 reverse. A superb specimen of the last year of the 19th-century coinage. One of just 912 pieces struck, and one of probably no more than 50 to 100 examples surviving in truly top preservation today.
- Pair of half dollars: 1900-O EF-45 and 1900-S AU-50. Each with attractive toning. (Total: 2 pieces)

Gem Proof 1901 Half Dollar





319 1901 Gem Proof-67. Brilliant at the centers with just the slightest trace of light golden toning at the borders. A breathtakingly beautiful, superb, marvelous specimen of this Proof issue. As close to perfection as the cataloguer has ever seen!

Send Your Bid Sheet Early

The earlier you mail your bid sheet to us, the earlier we will be able to enter your bids in our bid book. And, in the case of duplicate bids, the earliest bid received wins.

Choice Uncirculated 1901-O Half Dollar





820 1901-O Choice Uncirculated, MS-65. Virtually full original mint frost just beginning to tone to the slightest hint of light gold. A few contact marks at the center of the obverse keep this out of the MS-67 category, but still it is a wonderful specimen of one of the most prized rarities in the series. The number of 1901-O dollars known in this grade is small and may well be fewer than two dozen pieces. Another marvelous opportunity for the specialist.

Choice Uncirculated 1901-S Half Dollar





821 1901-S Choice Uncirculated, MS-65. Really an MS-67 coin from the viewpoint of wear and contact marks, but a magnifying glass reveals some vertical planchet striae on the obverse (as the result of the planchet preparation process), so we conservatively grade it as MS-65. Still, it is a rarity among rarities, a really wonderful piece. We doubt if more than one or two dozen equivalent examples exist. Here is another piece for which a duplicate could not be acquired for twice the price once the sale has ended. Gorgeous light golden toning with just a whisper of iridescent blue completes what is a virtually perfect picture.

Gem Proof 1902 Half Dollar





822 1902 Gem Proof-67. A superb specimen, mostly full original brilliance but with some suggestions of mottled light golden toning. If a finer specimen exists we have neither seen nor heard of it. Another one of the classics in the present sale.

Choice 1902-O Half Dollar





823 1902-O Choice Uncirculated, MS-65. A contact mark on the highest part of the cheek keeps this from MS-67 status, but still it is one of the finest known specimens. Again we are confronted with a major rarity—a rarity from the standpoint of condition preservation. As a general rule, Barber quarters are harder to find in MS-65 than are Barber dimes, and Barber half dollars are the rarest of all. The large size and heavy weight of these pieces mitigated against their survival. In over three decades of professional numismatics and during the dispersal of close to \$200,000,000 worth of coins at auction we have never had a complete set of Barber half dollars in MS-65 condition, nor are we aware that any other firm has ever had a set pass through their hands either. Although the rarity of such pieces is not generally publicized (for few people have them for sale, thus there is no vested interest), such pieces take their place among the greatest of all American coin rarities.

Choice 1902-S Half Dollar





824 1902-S Choice Uncirculated, MS-65. Light golden toning. A superb specimen of exquisite quality. Again, here is a major rarity in this condition. When is the last time you saw an equivalent piece offered?

Gem Proof 1903 Half Dollar





825 1903 Gem Proof-67. A wonderful piece which is not far different from when it was struck, the only difference being a suggestion of light lilac and blue iridescent toning at the outer rims. No matter how long you search you will not find a piece better than this.

Choice 1903-O Half Dollar





826 1903-O Choice Uncirculated, MS-65. Light golden toning around the borders. Another superb, fantastic mintmark variety in the Barber half dollar series. A tremendous rarity in this condition. Under magnification the obverse shows a few contact marks on the cheek but the reverse, if graded alone, would merit the MS-67 designation Probably a once-in-a-decade purchase opportunity.

Gem Uncirculated 1903-S Half Dollar





827 1903-S Gem Uncirculated, MS-67. Gorgeous light lilac toning. Here is one of the most elusive mintmark varieties in the series in the finest condition we have ever seen. Certainly no more than a half dozen, if indeed that many, equivalent specimens could be found in all of numismatics—and from the standpoint of pieces actually available for sale, it may well be the case that within your lifetime you will never see another. The importance of the 1903-S half dollar in the present condition cannot be overemphasized.

Gem Proof 1904 Half Dollar





828 1904 Gem Proof-67. Light champagne-colored toning at the centers with just a suggestion of blue on the rims. An unimprovable specimen of a very scarce issue.

Choice 1904-O Half Dollar





329 1904-O Choice Uncirculated, MS-65. Light gray and golden toning. Still another front-runner in this fantastic offering of rarities. We strongly recommend that prospective bidders study the availability of these issues carefully. Do this and you will realize that numerous examples offered in the present catalogue are of such quality that comparable specimens may not be presented within the next decade, even within the next quarter century.

Superb 1904-S Half Dollar





830 1904-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Mottled light magenta and electric blue toning around the borders. A superb specimen of still another major rarity (in this condition) among Barber half dollars, a coin of which very few equivalents exist.





831 1905 Select Proof-63 obverse, Gem Proof-67 reverse, the difference due to a few trivial slide marks on the obverse. Light lilac toning. A very attractive example of this date. The related low business strike mintage has made the 1905 half dollar a particular favorite.

Choice 1905-O Half Dollar





832 1905-O Choice Uncirculated, MS-65. Original mint brilliance with just a hint of light golden toning. Still another rare issue in this condition state. Far rarer than catalogue values indicate.

Superb 1905-S Half Dollar





833 1905-S Choice Uncirculated, MS-65. Light golden toning on the obverse. A few minor contact marks keep this from the MS-67 category. The reverse, which can be graded full MS-67, has mottled light gray toning. A superb specimen of an issue which seldom crosses the auction block in this grade.

Gem Proof 1906 Half Dollar





834 1906 Gem Proof-67. Beautiful light champagne-colored toning with a hint of lilac on the reverse. Still another rarity of rarities, a 1906 half dollar in a condition exceeded by no other coin we have ever seen.



Gem Uncirculated 1906-D Half Dollar





835 1906-D Gem Uncirculated, MS-67. Beautiful medium golden and iridescent toning. Not rare as a date, or even in lower Uncirculated grades, but in MS-67 state a decidedly elusive variety.

Note: 1906 marked the first year of operation of the Denver Mint, an institution which has retained its prominence through the present era.

Choice 1906-O Half Dollar





836 1906-O Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Mottled light electric blue and golden toning. Still another truly superb Barber half dollar.

Gem Uncirculated 1906-S Half Dollar





837 1906-S Gem Uncirculated, MS-67. Beautiful light lilac and golden toning with electric blue borders. A specimen not surpassed by any example we have ever seen. Still another prize for the connoisseur.

Have A Question?

Have any questions concerning any aspect of the S. Benton Emery and Walter P. Nichols Collections catalogue? We are just as close as your telephone. Call our Auction Department at (603) 569-5095 and Karl Hirtzinger, Lisa Simons, or another staff member would be pleased to help you.

Gem Proof 1907 Half Dollar





838 1907 Gem Proof-67. Brilliant with just a wisp of light golden toning Another marvelous classic. Such terms as "rare" and "desirable" tent to lose their meaning in such an illustrious offering. However, each coin, if studied on its own, emerges as truly desirable and significant a fact which must be kept in mind at all times.





839 1907-D MS-60 obverse, MS-65 reverse. Mottled light gray toning on the obverse, iridescent toning on the reverse. An attractive specimen.

Choice 1907-O Half Dollar





840 1907-O Choice Uncirculated, MS-65. Beautiful mottled light golden and iridescent toning. In this condition the issue is very elusive.

841 1907-S MS-63 obverse, MS-65 reverse. Light golden toning at the centers changes to magenta and then to gunmetal blue at the rims. Very beautiful.

Choice Proof 1908 Half Dollar





842 1908 Choice Proof-65. Light champagne toning. One of the finest surviving specimens from the relatively low mintage of just 545 Proof coins. We doubt if more than 50 examples still in collections can equal this

Choice 1908-D Half Dollar





43 1908-D Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Golden toning at the center changing to electric blue at the borders. An outstanding specimen of this early Denver Mint issue. Not a great rarity, but certainly a beautiful coin. As such, this is worthy of consideration for inclusion in a type set.

Choice 1908-O Half Dollar





344 1908-O Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Light golden and iridescent toning. Another beautiful Barber half dollar.

Choice 1908-S Half Dollar





845 1908-S Choice Uncirculated, MS-65. Light golden toning with some traces of blue at the borders. A superb specimen of this San Francisco issue.

Choice Proof 1909 Half Dollar





846 1909 Choice Proof-65 obverse, Gem Proof-67 reverse. Just a whisper of light golden toning. A superb specimen of a Proof issue of which just 650 examples were made.

Outstanding 1909-O Half Dollar





847 1909-O Choice Uncirculated, MS-65. Kept from MS-67 grade only by a tiny mark on the cheek. Light golden toning blends to russet and blue at the borders. An outstanding specimen of an issue which is rarely seen in this preservation.

Gem Uncirculated 1909-S Half Dollar





848 1909-S Gem Uncirculated, MS-67. Nuances of light golden toning accent the beauty of this piece. Partially prooflike surfaces. One can certainly say that this is the finest known example without fear of contradiction. Indeed, one could probably call it MS-70 without fear of contradiction either! Another landmark coin.

Choice Proof 1910 Half Dollar

849 1910 Choice Proof-65 obverse, Gem Proof-67 reverse. Delicate light lilac toning. A prize specimen of one of the most desired dates in the Barber half dollar series, with added desirability coming from the related low business strike mintage.

Choice 1910-S Half Dollar





850 1910-S Choice Uncirculated, MS-65. Light golden toning at the centers changes to just a suggestion of blue at the borders. Another superb Barber half dollar.

Note: If you are forming a type set of United States coinage and desire outstanding examples of the Barber coinage, then the present catalogue offers you numerous remarkable opportunities.

Choice Proof 1911 Half Dollar





851 1911 Choice Proof-65 with many features of Gem Proof-67. The obverse is toned primarily gold but with magenta and gunmetal blue sectors, while the reverse is a splendid mixture of gunmetal blue and lilac.

Choice 1911-D Half Dollar





852 1911-D Choice Uncirculated, MS-65. A beginning degree of light golden toning enhances the beauty of a piece which is desirable in every aspect. Relatively low mintage for the year of 695,080 pieces.

Choice 1911-S Half Dollar





853 1911-S Choice Uncirculated, MS-65. Light golden and olive toning. Another outstanding Barber half dollar.

Gem Proof 1912 Half Dollar





854 1912 Gem Proof-67. Beautiful golden, magenta, and gunmetal blue toning display the surfaces of this coin to their finest advantage. Probably no more than two or three dozen specimens exist that could match this, and even this estimate may be very liberal.

Choice 1912-D Half Dollar





855 1912-D Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Light gray and gold toning. A few bagmarks away from full MS-67 status.

Beautiful 1912-S Half Dollar





856 1912-S Choice Uncirculated, MS-65. Frosty surfaces with a hint of light gold and gray. Scarce San Francisco issue.





857 1913 Select Proof-63 obverse, Choice Proof-65 reverse. Champagne and lilac toning. A splendid specimen of one of the most desired Proofs of the era, the desirability being enhanced by the very low related business strike production figure.

Splendid 1913-D Half Dollar





858 1913-D Choice Uncirculated, MS-65. With just a hint of light golden toning. A nice candidate for a top-drawer type set.

Fantastic 1913-S Half Dollar





59 1913-S Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. Just a suggestion of light gray and golden toning. One of the finest known specimens of one of the most important mintmark issues of the later Barber coinage. An incredible find for the specialist or connoisseur.

Gem 1914 Proof Rarity





360 1914 Gem Proof-67. Beautiful light gold, heather, and magenta toning. Certainly one of the finest known specimens of the lowest-mintage Proof half dollar after 1859. Just 380 Proofs were minted. Probably no more than a dozen or so could come close to equalling this in terms of preservation today. A landmark coin worthy of a very strong bid by the connoisseur or specialist.

Choice 1914-S Half Dollar





861 1914-S Choice Uncirculated, MS-65. Light wispy blue and gold toning just beginning to form. Very rarely seen in this outstanding condition.





862 1915 Select Proof-63. Light gray and blue toning. An attractive example of the second rarest half dollar after 1860 from a Proof mintage viewpoint. Just 450 specimens were struck.

Beautiful 1915-D Half Dollar





- 863 1915-D Choice Uncirculated, MS-65 obverse, Gem Uncirculated, MS-67 reverse. In fact, the reverse could probably be called MS-70.
 With a suggestion of light golden toning around the borders. Not a great rarity in this condition, but still the writer believes that fewer than 50 to 100 specimens could be traced in this upper echelon category. Of course, in lower grades this issue, like numerous others in the present listing, is not particularly hard to find. Condition makes the difference; condition is everything.
- 864 1916 Walking Liberty. Select Uncirculated, MS-63 obverse, Choice Uncirculated, MS-65 reverse. Light gray toning with some iridescence at the borders. An example of the first year of one of the most beautiful designs in the American coinage spectrum.

Choice 1916-D Half Dollar





865 1916-D Choice Uncirculated, MS-65. Frosty brilliance at the centers changes to just a hint of iridescence at the borders. Obverse mintmark this year.

Beautiful 1916-S Half Dollar





866 1916-S Choice Uncirculated, MS-65. Toning virtually identical to the preceding. Also with mintmark on obverse, the standard for this year. Walking Liberty half dollars of the early years are seldom seen this nice.





867 1917 Choice Uncirculated, MS-65. Medium golden and iridescent toning on both surfaces.

868 1917-D Mintmark on obverse. Select Uncirculated, MS-63. Brilliant at the centers with a suggestion of iridescent toning at the borders. First Denver Mint issue of the year.

Choice 1917-D Half Dollar





869 1917-D Mintmark on reverse. Choice Uncirculated, MS-65. Mottled gray and golden toning of medium intensity on the obverse and light intensity on the reverse.

Choice 1917-S Half Dollar





870 1917-S Mintmark on reverse. Choice Uncirculated, MS-65, with some claims to MS-67. Light gray toning with mottled gold in areas. A simply superb specimen of this scarce early issue.

Outstanding 1918 Half Dollar





871 1918 Choice Uncirculated, MS-65, with many features of MS-67 Original brilliance overlaid with tinges of gold in areas. Superb!

872 1918-D Select Uncirculated, MS-63. Light gray toning. Scarce.

Choice 1918-S Half Dollar





873 1918-S Choice Uncirculated, MS-65. Medium to deep gold toning, mottled in areas. Very scarce issue.

Prize 1919 Half Dollar





874 1919 Choice Uncirculated, MS-65. A superb specimen which is just a hair's breadth from Gem MS-67 status. Indeed, perhaps it should be called precisely that. Light golden toning in areas.

Rare 1919-D Half Dollar





875 1919-D Choice Uncirculated, MS-65. Very light gray toning. A very rare coin in this condition, indeed one of the most elusive of all Walking Liberty issues. This coin was probably acquired by Walter P. Nichols at or near the time of issue.

Choice 1919-S Half Dollar





1919-S Choice Uncirculated, MS-65. Medium golden toning, mottled in areas. Another landmark Walking Liberty half dollar of a quality seldom seen today. The specialist seeking to form a high-quality set of this series will find that the present sale will take him close to the finish line.

Choice 1920 Half Dollar





77 1920 Choice Uncirculated, MS-65. A few contact marks away from MS-67 status. Light gray toning in areas but mostly with original brilliance.

Superb 1920-D Half Dollar





378 1920-D Choice Uncirculated, MS-65. A superb specimen with light gray and golden toning. A really outstanding example of one of the rarities among early Walking Liberty pieces.

Choice 1920-S Half Dollar





879 1920-S Choice Uncirculated, MS-65. Mottled light to medium gold toning in areas. Another prize early piece.

Outstanding 1921 Half Dollar





880 1921 Select Uncirculated, MS-63 obverse, Choice Uncirculated, MS-65 reverse. Very, very close to MS-65 overall. Full original brilliance with just a whisper of light toning. One of the most important dates in the series, and certainly the most elusive Philadelphia Mint coin.

Superb Uncirculated 1921-D Half Dollar





881 1921-D Choice Uncirculated, MS-65. A simply superb specimen with light wispy blue toning just beginning to appear. The low mintage of this issue, the striking, and the appearance combine to make this one of the most important half dollars in the present catalogue.

Thousands Of Consignors

Over the years thousands of consignors have found Auctions by Bowers and Merena, Inc. to be the ideal way to sell. From leading museums, universities, and banks to individual consignors, from properties worth tens of millions of dollars to \$2,000 or so (our minimum due to bookkeeping considerations), those selling have found us to be the best way to realize the very best price. Thinking of selling? Telephone or write Karl Hirtzinger, Manager of our Auction Department today!

Outstanding 1921-S Half Dollar

882 1921-S Choice Uncirculated, MS-65. Mottled light golden and gray toning. An outstanding, incredible specimen of the great rarity in this series, a coin very seldom offered in this condition. The specialist will want to bid liberally for this coin, for it may well be a year or more until another comparable opportunity recurs. Apparently very few 1921-S half dollars were saved in Mint State for offerings are few and far between today.

883 1928-5 Select Uncirculated, MS-63. Small obverse line or scratch near center, otherwise MS-65. Light toning beginning to form.

Choice 1929-D Half Dollar





- 884 1929-D Choice Uncirculated, MS-65. Nearly full original mint brilliance with just the slightest whisper of toning beginning to form. A far, far above average strike, in keeping with the connoisseurship practiced by Walter P. Nichols, the numismatic heir to S. Benton Emery.
- 885 1929-S Select Uncirculated, MS-63. Brilliant at the centers with light iridescent toning at the borders.
- 886 1934 Gem Uncirculated, MS-67. Light golden toning. Not rare, just beautiful.
- 887 1934-D Select Uncirculated, MS-63. With light striking—about average for the issue—at the center of the obverse, otherwise we would call it MS-65. Actually, striking has nothing to do with grade, but as current price guides do not take striking into consideration, we feel that this piece, while grading MS-65, has the *numismatic value* of an MS-63 coin, so we are thus designating it as such.
- 888 1935 Choice Uncirculated, MS-65. Light sky blue toning.
- 889 Group of four 1935 half dollars, MS-63 to MS-65 (mostly), with attractive toning. A group acquired at the time of issue and hidden away ever since. (Total: 4 pieces)





890 1935-D Choice Brilliant Uncirculated, MS-65. A splendid coin.





891 1935-S Choice Brilliant Uncirculated, MS-65, with a suggestion of light gold toning around the obverse border. Another outstanding piece.

Note: Many numismatists have elected to complete "short sets" of Walking Liberty half dollars. This can be done by seeking one of each date and mintmark variety from 1933 or 1934 onward through 1947. A "short, short set" can be formed from 1941 through 1947.

Choice Proof 1936 Half Dollar





- 1936 Choice Proof-65. Light gray toning. Probably ordered from the Philadelphia Mint in 1936 and without question kept in the same holding ever since. Pristine pieces like this are seldom encountered.
- 93 1936-D Choice Brilliant Uncirculated, MS-65.
- 94 1936-D Select Brilliant Uncirculated, MS-63.
- 95 1936-S Choice Uncirculated, MS-63 obverse, MS-65 reverse. Brilliant.
- 96 1936-S Brilliant Uncirculated, MS-60.





- 197 1937 Gem Proof-67. Light lilac toning. A superb piece which has remained untouched since the time of issue.
- 198 A pair of halves of the late 1930s: 1937 Choice BU, MS-65; 1938 Choice AU-55. (Total: 2 pieces)
- 399 1937-D MS-65 obverse, MS-67 reverse. Very, very close to perfection! Delicate light lilac toning enhances the beauty of one of the nicest pieces we've ever seen of this issue.
- 300 1937-D MS-65 obverse, MS-67 reverse. Virtually a twin to the preceding except with lilac toning more pronounced.
- 901 1937-D Select Brilliant Uncirculated, MS-63.
- 302 1937-S Choice Uncirculated, MS-65. Mottled medium gray and gold toning.
- 903 1937-S Select Brilliant Uncirculated, MS-63.
- 904 1937-S Select Brilliant Uncirculated, MS-63.
- 905 1938 Gem Proof-67. Brilliant surfaces with just a tinge of toning beginning to appear. Superb, unimprovable!

Popular 1938-D Half Dollar





906 1938-D Gem Brilliant Uncirculated, MS-67. One of the nicest specimens we've ever seen of this popular rarity from the 1930s.





907 1938-D Choice Brilliant Uncirculated, MS-65. With a suggestion of light golden toning around the borders. Another outstanding specimen of an issue that is highly prized.





- 908 1938-D Choice Brilliant Uncirculated, MS-65. A third and final specimen. These coins were obviously hand-picked at the time of issue and have been sequestered with care ever since.
- 909 Pair of half dollars: 1939 and 1940, each MS-65, the latter with medium toning. (Total: 2 pieces)
- 910 1940-S Choice Brilliant Uncirculated, MS-65. Some suggestion of prooflike surface on the obverse. An outstanding example.

Note: Thus ends the Emery-Nichols Collection of half dollars, an offer replete with many seldom-seen Choice and Gem pieces of all types, but with particular emphasis on the later Liberty Seated, Barber, and Walking Liberty designs.

Silver Dollars

Rare 1794 Silver Dollar





911 1794 Very Fine-20. Bolender-1. Some characteristic lightly struck areas. The first year of issue of the silver dollar. It is a classic American rarity, made additionally desirable by the extremely low mintage of 1,758. Only one pair of dies was used to strike the scant production of dollars. Also, the die variety used is unique to this year. Liberty's cheek is notably rounded, thereby providing the appearance similar to the renown "Apple Cheek" large cent variety of this year.

The lovely appearance of this coin is far superior to most specimens of this date to be offered in recent years. Surface marks, a problem which frequently plagues these large and heavy coins, are minimal. Adjustment marks, another almost unavoidable occurrence, are virtually nil. A few rim bruises are evident, though they too are rather insignificant. Faint traces of golden and multicolored iridescence are present. However, this coin appears to have been carefully cleaned many years ago. Portions of the peripheral devices display characteristic weakness (as must be accepted on specimens of this date). The obverse, however, is struck better than normal at the rims, with the only notable weakness present at the stars on the left and the top of the first few letters of LIBERTY. The date is well defined, as are the all important hair and facial details of Miss Liberty. A swirl-like planchet irregularity is present directly to the left of the lower hair curls. On the reverse, nearly all the peripheral detail is weak, though the wreath and eagle are well defined. Bold feather detail is evident, with light wear visible on the eagle's breast and neck. Most leaves of the wreath are worn but separated. It is truly a prize example of this grade and would certainly be the "centerpiece" of any collection of silver dollars.





912 1795 Flowing Hair. Very Fine-30. Bolender-1. Two leaves under each wing of the eagle. Lovely medium gray toning gives this classic type coin a pleasing appearance. Surface marks are minimal, though a series of adjustment marks are evident on the reverse from 9:00 to 12:00, with a tiny trace of such visible at 4:00. Light wear is present on Liberty's head, though every strand of hair is clearly defined. The denticles which surround the rims, and the engraved devices, are bold. Every detail of the reverse is well defined, although the left wing of the eagle exhibits substantial wear.

- 913 1795 Flowing Hair. Fine-12. Bolender-1. Two leaves under each wings of the eagle. The planchet of this specimen is unusually devoid of defects. Multicolored iridescence surrounds the rims, though inner surfaces are indicative of a cleaning long ago. A wonderful specimen of this type, suitable for inclusion into a carefully assembled date collection, type set, or portfolio.
- 914 1795 Flowing Hair. Fine-12. Bolender-1. Two leaves under each wing. Beautiful medium gray toning highlights the appearance of this appealing specimen, with tinges of blue and violet present when the coin is reflected in the light. Surfaces are remarkably clean, though two tiny rim bumps are present, one each on the obverse and the reverse. Additionally, small gouges are on the reverse, one at 1:00 and the other at 4:00 just inside the rim.





915 1795 Flowing Hair. Fine-12 Bolender-4. Two leaves under each wing. Irregular toning surrounds the peripheries, ranging from light rainbow colors to charcoal. This coin appears to have been cleaned many, many years ago (as this series progresses, very few later coins appear to have been cleaned). The surfaces exhibit little in the way of imperfections. This is an important variety with 17 berries on the wreath, and is a scarcity as such.





916 1795 Flowing Hair. VF-30. Bolender-5. Three leaves under each wing. A well struck example, this coin nearly possesses the appearance of a higher grade. Light green toning surrounds the devices, over pleasing natural toning. There are a number of mint caused planchet flaws at the rims, mostly on the obverse.





7 1795 Flowing Hair. VF-30. Bolender-7. Three leaves under each wing. A vividly toned coin. Shades of pale gold, darker violet, and blue dominate. Well concealed under the toning on the obverse are a number of scratches and slide marks. The reverse surfaces are superb. This reverse variety is the only one with 14 berries on the wreath. Additionally, Liberty's cheek bulges a bit, prompting some numismatists to designate this coin as the "Head of 1794", though technically it is not (though it is similar).





- 8 1795 Flowing Hair. VF-20. Bolender-9. Two leaves under each wing. Attractive natural medium gray toning complements the sharp strike and pleasing surfaces. The obverse displays a bit of clashed dies and a few tiny pinpoint scratches. A small rim bruise is present at 7:00 on the reverse.
- 9 A pair of 1795 Draped Bust dollars: 1795 B-14. VF-20, holed at 12:00; 1795 B-15. VG-8, pinpoint scratches in the right obverse field. (Total: 2 pieces)
- 20 1795 Draped Bust. VG-8. B-15. Cleaned long ago, now retoning in light shades of multicolored iridescence. A number of hairline-like scratches are on the obverse.





21 1796 VF-30. B-4. Small date, large letters. This is a very pretty specimen of this date. Light mottled multicolored iridescence covers the surfaces. Well concealed light hairlines are indicative of an old cleaning, though now it has retoned making the cleaning (and hairlines) difficult to detect. This coin has special significance because of the bifurcated letters on both the obverse and reverse, unique to this die variety.





222 1796 EF-40. B-5. Large date, small letters. Again, multicolored iridescent hues complement the sharply defined engraved features. This is

the final die variety of 1796, and is characterized by a boldly doublecut numeral 6 of the date. A wonderful specimen.

Note: Seldom do we have the pleasure of offering so many beautiful early silver dollars at auction. As with most coins in this monumental collection, they were hand-picked for overall quality. Consider placing one (or more) specimens from this historical collection into your type or date set.





923 1797 EF-40. B-1a. 9 stars left, 7 right. Deep charcoal toning covers almost the entire surface with just a bit of rubbing on Liberty's cheek, drapery, and the eagle's left wing tip. Light adjustment marks are present on the obverse.

Only two obverse and three reverse dies were used in this year. This coin represents the first combination, in its intermediate stage. Fine cracks have developed on the obverse through the 97 of the date, the bust, and the stars at the right. An important date only 7,776 coins were struck. All are of the Small Eagle reverse type.





924 1797 EF-40. B-3. 10 stars left, 6 right. Here is another truly beautiful representative of this date and type. Light natural medium gray toning is present. The strike and surfaces are exceptional. A few light slide marks are present on Liberty's cheek, and there is a small diagonal planchet defect on her neck. Neither is detracting to the appearance or value of this scarce date, though both are mentioned for the sake of accuracy.

This is the final die variety of this date. It is the only variety with 6 stars on the right. Additionally, this year is the only one to exhibit 16 stars. At the time this die was engraved, it was the intention of engraver Robert Scot to add a star on the obverse for each new state as it entered the Union (number 16 was for the admission of Tennessee). It soon became apparent that such a plan was impractical and the design was changed in 1798 to 15 stars, and then to 13 again, representing the 13 original states.





925 1797 Fine-12. B-3. 10 stars left, 6 right. Obviously, this coin was cleaned long ago. Its centers are brilliant and there is a tinge of multicolored toning surrounding the rims. The die is the same as the previously offered lot, with the desirable "6 stars to the right" obverse.





926 1798 Choice EF-45. B-1a. Small Eagle. 13 stars on the obverse. This is the final year of the "Small Eagle" reverse type. It is sharply struck, with lovely natural toning providing an outstanding contrast. The surfaces are notably clean, though the reverse does exhibit a few light adjustment marks. In this grade, few could surpass this one for eye appeal.

Only the first die variety of the year utilized the "Small Eagle" reverse and the obverse with 13 stars. It is a scarce major type as such. It is a very important offering for the specialist in this series.





927 1798 VF-30. B-2. Small eagle. 15 stars on the obverse. Here is another major variety, with the 15 star obverse and the "Small Eagle" reverse. This specimen was cleaned long ago and exhibits light scratches as a result. Obverse adjustment marks are also present. Mottled light toning is forming, mostly around the rims. With the exception of B-1 and B-2 (both represented in this collection), all dies of this year are of the "Heraldic Eagle" type.





928 1798 Choice EF-45. B-4. Heraldic Eagle, knob 9. This is a rare variety with only 10 distinct arrows, 1 faint arrow, and 2 "sticks." Recognized as "extremely rare" by Bolender.

Sharply struck. Pleasing surfaces. Mottled iridescence glimmers vividly over lustrous surfaces. Its appearance is indicative of a careful cleaning many years ago, though it has retoned and is now very attractive.





929 1798 Choice EF-45. B-6. Heraldic Eagle, knob 9. Only 10 arrows are evident, plus two "sticks." Another unusually attractive specimen for type, this coin displays light natural toning, a sharp strike, and an absolute minimum of surface marks. An ideal candidate for a high grade type set.





930 1798 VF-30. B-8. Heraldic Eagle. Close date. Toned in natural shades of smoky gray, with blue peripheral toning and pale golden highlights. Mostly well struck, though the milling at the reverse rim is a bit weak, as is the word UNITED. This is a distinct variety with only 4 berries in the branch clutched by the eagle.





31 1798 EF-40. B-23. Heraldic Eagle. Wide date, 13 stars. Light multicolored iridescence complements pleasing smoky gray natural toning; similar to the previously offered lot. Sharply struck throughout.





- 32 1798 VF-20. B-23. Heraldic Eagle. Wide date, 13 stars. Duplicate of the prior lot. Miss Liberty is somewhat poorly struck, and this coin has obviously been cleaned. It is starting to retone naturally.
- 33 1798 Good-6. B-23. Heraldic Eagle. Wide date, 13 stars. Still another example of this die variety. Deeply toned. Weakly struck at the centers. Full rims are present.





34 1798 AU-50. B-23a. Heraldic Eagle. Wide date, 13 stars. Fully lustrous with a golden glimmer. A touch of blue iridescence surrounds the rims. Close examination under strong magnification reveals a few light obverse surface marks, though these are not discernible to the unaided eye. Sharply struck with the sole exception of the very center which exhibits a trace of weakness. It is truly a glorious specimen of this important classic Draped Bust design. This die variety is an advanced state of that offered in the previously offered few lots, though Liberty's second lowest hair curl has lost some detail due to die deterioration and the letters of LIBERTY are slightly bifurcated. This is a scarce variety, especially so in this remarkable condition.

Superb 1798 B-30a \$1





935 1798 Choice AU-55. B-30a. Heraldic Eagle. Close date, 13 arrows. What an incredible coin this is. Iridescent toning on the obverse commences at the periphery in shades of pale gold, then it turns to lovely hues of blue and violet toward the center. Reflecting this coin in the light reveals a multitude of hues. Reverse toning is not quite as vivid, though multicolored shades do highlight the sharply struck and notably clean surfaces. Few early dollars of any date could compare with this treasure.

This die marriage (B-30a) is considered to be a major rarity in any grade. While we cannot state that this coin is the finest known of this variety, it is difficult to imagine a superior specimen existing. Characteristics of this variety include an obverse of B-28 (with a shattered die) and a severely shattered reverse die (that of B-30) which is unique to this variety. It is a wonder that the quality of strike remained superb, for the dies were just about ready to fall apart.





936 1799/8 Overdate Choice EF-45. B-3. 15 star reverse. Deep smoky gray and multicolored iridescence surrounds the periphery, with lustrous centers. Every engraved feature is sharply defined, with the milling and lettering especially so. The surfaces are unusually clean for a coin of this grade, though light hairlines are present in the fields (as a result of rubbing, not cleaning). This die variety features a bold overdate. The lower loop of the 8 is clearly visible, without the aid of magnification, under the 9. Additionally, this variety features the unusual "15 star reverse." 13 stars are clearly visible, with two additional stars concealed, with just their tips showing, under the the clouds, one at each end





Lot 937

- 937 1799 VF-30. B-5 Normal date. Smoky gray toning covers the fields, with hues of pink and blue iridescence glistening when this coin is retlected in the light. It is sharply struck, with fields which are remarkably clean for a coin of this grade. A few tiny obverse rim bumps are present, though they are not detracting.
- 938 1799 Fine-12. B-5a. Light natural toning is evident. A few prominent rim defects are present on the obverse, one at 5:00 and the other at 11:00. Both are mint caused and were on the coin at the time of issue. Detail is sharp, rendering this specimen very close to a higher grade status.





939 1799 EF-40. B-9. Normal date. Lustrous surfaces exhibit a trace of light golden toning at the centers. Pleasing peripheral toning in shades of smoky gray, blue, russet, and yellow. The surfaces are attractive in spite of a few trivial rim bumps.





- 940 1799 VF-30. B-10. Normal date. Natural smoky gray toning surrounds the periphery. The surfaces and rims are notably devoid of marks. This coin is certainly a marvelous specimen.
- 941 1799 Fine-12. B-11a. Normal date. Deeply toned. Evenly struck throughout with normal wear for a coin of this grade. This die variety is quite scarce. It is an advanced die state (with a crack just right of UNITED) of the variety with only one berry on the branch.
- 942 A trio of Draped Bust dollars, each is dated 1799: B-14. Normal date. VG-6, J.R.P. scratched on Liberty's face; B-19. Normal date. VF-30, plugged at 1:00; 1799 B-23. 8 stars left, 5 right. Fine-15, plugged at 11:00. All are naturally toned. (Total: 3 pieces)





943 1799 VF-20. B-21. Normal date. This is another lovely specimen which would fit into any type set. Multicolored toning surrounds the rims.

Strike qualities are good overall, though some weakness is present at Liberty's drapery, as characteristic of this die variety. The surfaces are pleasing. An interesting die crack extends diagonally through the 99 of the date and into Liberty's drapery.





944 1799 VF-30. B-23. 8 stars left, 5 right. Well struck. Medium smoky gray toning displays underlying hues of gold, blue, and pink iridescence when the coin is reflected in the light. It is very pretty as such.





945 1799 VF-30. B-23. 8 stars left, 5 right. This specimen appears to have been carefully cleaned many years ago, with traces of light hairlines remaining. Toning is now beginning to reappear at the periphery in shades of gold and blue, over pale gray surfaces. If not for a few light hairlines, the surfaces of this coin would be nearly perfect.





- 946 1800 Choice EF-45. B-8. Another truly superb example which is suitable for inclusion into a high grade type set. A well struck specimen, the milling and all engraved features are extremely well defined (with the sole exception of the center of the shield). Medium smoky gray toning with highlights in bold shades of blue and russet. The aesthetic appeal of this dollar is second to none.
- 947 1800 Fine-15. B-10. Very wide date, low 8. Natural medium gray toning covers smooth and attractive fields. It would be difficult to secure a Draped Bust dollar, in this grade, with superior eye appeal.





48 1800 VF-30. B-12. Medium wide date. Lustrous as a result of an old cleaning, with some light hairlines present. The fields are now retoning in a pleasing shade of pale gold, with the rims exhibiting iridescence in lovely shades of electric blue.





149 1800 Choice EF-45. B-16. Close date. Mottled shades of blue and gold toning cover light gray fields. The surfaces are attractive, though a single tiny rim nick is present at 5:00 on the reverse. The letter T of UNITED is boldly recut, a characteristic of this variety.

- 250 1800 Fine-15. B-16. Close date. Smoky gray toning covers the fields, with vivid peripheral hues in shades of blue. A few small rim bruises are present. Nevertheless, this coin is an attractive representative of this classic type.
- 1800 Fine-12. B-16a. Close date. Here is another pleasing specimen in this popular grade. Multicolored toning, primarily in shades of gold, blue, and pink, is in the fields. Extraordinarily clean surfaces enhance the overall appearance, adding to its desirability.





952 1800 VF-30. B-16b. Close date. This is the scarce advanced state of this die combination, with waves or "suction marks" above the date. Multicolored iridescence surrounds the periphery and extends well into the fields on both sides, over light gray natural toning. Rim bumps are present at 2:00 and 7:00.





953 1800 VF-30. B-17. Close date, 12 arrows. Dull gray in appearance, though still attractive. An interesting characteristic of this die variety is the presence of a "collar", which shows boldly along Miss Liberty's neck. Additionally, this variety has only 12 arrows in the eagle's talon. As such, this is a very important offering.





954 1801 EF-40. B-1. Wide date. Pleasing smoky gray toning underlies lovely shades of pink, blue, and green iridescence. Surfaces are attractive, though small rim scrapes are present on the obverse at 5:00 and 11:00. Production of silver dollars dropped considerably in this year, and only 54,454 were struck.





955 1801 EF-40. B-1. Wide date. Russet iridescence, with traces of blue, covers natural light gray fields. A streak-like planchet defect on the obverse extends downward from B of LIBERTY, through Liberty's hair to her neck. However, this defect is trivial and is not a detriment to the desirability of this lovely coin.

956 A pair of Draped Bust dollars: 1801 Fine-12, battered surfaces. B-2. Wide date: 1803 VG-8. B-5. Small 3. Surfaces which are somewhat porous. (Total: 2 pieces)





957 1802/1 Overdate. VF-30. B-3. Wide date. Light gray surfaces exhibit overtones in pleasing shades of blue and gold. A noteworthy example of this popular (and bold) overdate due, in part, to its attractive surfaces. Mintage in 1802 was down to 41,650 coins, the lowest of all Heraldic Eagle reverse dollars from 1798 to 1803.





958 1802 VF-30. B-6. Close normal date. Mottled shades of bright russet and blue iridescence shine vividly in the fields, over light gray natural toning. Pale gold surrounds the periphery on the reverse. A single small rim bruise is present at 10:00 on the reverse. Curiously, the right foot of T in LIBERTY is missing on this die variety.





959 1802 VF-30. B-6. Close normal date. Another example of the same die variety. Light gray toning overlies pleasing surfaces.

- 960 1802 Fine-15. B-6. Close normal date. Toned a bit darker than the previously offered coin, and possessing equally attractive surfaces. There are, however, small reverse rim bumps at 1:00 and 3:00.
- 961 1803 VF-20/15. B-5. Small 3. This is one of those coins which fit in between the two grade classifications, though it is close to full Very Fine grade status. Light natural toning overlies pleasing surfaces. This coin represents the final year of regular issue Draped Bust dollars. It is truly magnificent and represents the end of a romantic era, historically speaking, in the field of numismatics.





962 1803 Choice EF-45. B-6. Large 3. Vivid rainbow hues surround the peripheries of the obverse, over lustrous centers. An incredibly beautiful coin. The reverse is lightly toned, though not in radian shades which grace the obverse. Rims and surfaces are without detracting imperfections, and as any student of this series will attest, the coin is unusual and scarce as such.





963 1803 EF-40. B-6. Large 3. Medium gray toned with peripheral iridescence in delightful shades of pale gold with subtle rainbow colored highlights. This is the last example of this classic type to be offered from this collection, and it is a beauty.

Original 1836 Gobrecht Dollar





964 1836 Very Fine-30. Judd-60. C. Gobrecht, F. on the base. Plain edge. 413.9 grains. Bold electric blue iridescent toning surrounds the periphery, blending to gold toward the centers, over naturally lustrous fields. It is a delightful appearing example of this popular and rare type. Perfect for the individual who desires to add a representative of this classic design to his type set, does not care to spend a much higher sum on a Proof example.

This coin is one of three varieties struck bearing the date 1836. While technically it is considered a pattern, 1,000 coins (with name on base) were struck as of December 31, 1836. All of these display the eagle flying upward to the left, at about a 45 degree angle, and each has the dies aligned in the normal position (180 degrees apart). Each weighed 416 grains, the standard weight for silver dollars as authorized by Congress April 2, 1792. Many were sent by the Treasury Department to the Bank of Pennsylvania, in Philadelphia. Also released about

this time were 600 additional coins struck after the new weight standard of 1837 was created. These are considered originals, though the weight was lowered to $412\frac{1}{2}$ grains and the die alignment is oriented in "medal fashion."

Note: In the period beginning about 1858, collector demand for restrikes of important American rarities was strong, resulting in many coins being restruck from old dies for profit and to satisfy the demand from numismatists. Restrikes of this Gobrecht dollar design are easily distinguishable due to the reverse die alignment. The eagle on the restrikes is flying horizontally, instead of at an angle upward.

Rare 1839 Gobrecht Dollar





- 65 1839 Mishandled Proof-55, plugged at 12:00. Judd-104. Reeded edge. 412.6 grains. Restruck from the original dies. Lightly toned. Die alignment is that of the "medal strike", with the eagle flying in a plain field. In spite of the fact that it has been holed, it is a rarity and highly desirable as such.
- 166 1840 Choice EF-45. Cleaned long ago, and lightly hairlined as such. It is now retoning in shades of gold, with electric blue highlights at the periphery.
- 67 1841 Choice EF-45. The same descriptions apply to this coin as well. Mottled toning is a bit darker, however.





- 968 1842 Brilliant Uncirculated, MS-60. Prooflike obverse. Light golden iridescence has formed over an abundance of natural mint brilliance. While the mintage was fairly large (184,618), few coins escaped circulation.
- 1843 Choice AU-55. Prooflike. Full original mint brilliance glimmers under light russet and electric blue iridescent shades. Just a touch of friction is present on Liberty's knee and right arm, otherwise a Mint State classification would be justified.





- 970 1844 Brilliant Uncirculated, MS-60. Only 20,000 dollars of this date were struck. In Mint State, it is quite elusive. This specimen displays pleasing original mint frost, with mottled multicolored toning forming on both sides. A faint touch of friction is visible, under strong magnification, on Liberty's right arm.
- 971 1845 EF-40. This coin represents another low mintage date. Just 24,500 were struck.
- 972 1846 Choice AU-55. Lovely deep russet and blue toning contrast with pleasing surfaces and a sharp strike. No major surface marks are present. Mintage rose substantially to 110,600 coins in 1846.





973 1846-O Choice AU-55. Speckled shades of russet and blue toning overlie somewhat dull mint brilliance. Liberty's hair and the stars on the right are a bit weak, although the entire reverse is sharply struck.

This is the first year of issue for silver dollars from the New Orleans Mint. Production was a mere 59,000 coins. Only a handful of Mint State specimens are known to exist today. This specimen is truly a borderline Mint State, with just a touch of friction on Liberty's knee.





974 1847 Brilliant Uncirculated, MS-60. Prooflike. Sharply struck. Deep shades of blue and violet iridescence cover reflective fields which glow in delicate russet hues. It possesses wonderful eye appeal. No noteworthy surface marks are present. In overall appearance it is very close to a higher Mint State classification. Floor bidders contemplating the purchase of a superlative Liberty Seated dollar should examine this jewel. All will be impressed.





975 1848 AU-50. A number of pinpoint scratches are evident on both sides. Cleaned many years ago. Shades of blue and russet toning are beginning to reappear, however. Mintage in this year is very low, only 15,000 silver dollars were struck.

- 976 1849 EF-40. This specimen has an appearance similar to the previousl offered lot. It too shows evidence of an old cleaning, and subsequent hairlines.
- 977 1850 AU-50. Prooflike. Like the previously offered pair, light hairline are present as a result of cleaning. Dark shades of blue and russe are now forming around the periphery.
- 978 1850-O EF-40. After a lapse of four years the New Orleans Mint againstruck silver dollars (40,000 pieces). The offered example exhibits dull gray lustre with traces of golden iridescence around the peripheral lettering and devices. As one of the few silver dollar issues of this mint it is in constant demand for inclusion into date sets. It is quite elusive in higher grades, though the value is not prohibitively higher than more common dates. Consider it for your type set.

1851 Original Dollar



979 1851 Gem Brilliant Uncirculated, MS-67/65. Original. A prooflike business strike. Original coins of this date are characterized by a high date, close to the base of Liberty and slanting slightly downward to the right (as opposed to the restrike with a centered date.) This specimen possesses full mint brilliance with just a hint of blue iridescence present at the rims. Sharply struck, all stars and Miss Liberty's hair are well defined on the obverse and every reverse detail is bold. There is a minute pinpoint scratch on the obverse rim at 9:00.

The 1851 silver dollar is considered to be among the rarest dates of this denomination. While 1,300 were struck, only about 30 to 40 pieces are extant today in all grades. It is our estimate that less than a dozen Mint State specimens survive, with this treasure certainly among the top few of those. A prize for the specialist in Liberty Seated dollars.

Mint State 1852 Silver Dollar A Classic Rarity





780 1852 Brilliant Uncirculated, MS-60. Original. A light golden toning covers lustrous surfaces. Hairlines are present, possibly as a result of cleaning which occurred long ago. Some weakness is present within the strands of Liberty's hair and at the stars surrounding the periphery. Obverse detail is notably sharp throughout.

A mere 1,100 originals were struck. Only one obverse die was used. Characteristics of the original reverse die include unusual random die file marks through the vertical lines of the shield and a slightly recut crosslet of the letter E in UNITED. While the die file marks are quite apparent on this specimen, the recut crosslet is very difficult to distinguish. This date is nearly as rare as the previously offered 1851.

- 981 1853 Choice EF-45. Lightly toned.
- 1854 Choice EF-45. Prooflike. Blue, violet, and russet toning surround the rims, over medium smoky gray iridescence.

Note: Early date Liberty Seated dollars represent one of the best numismatic values at today's price levels. The mintage of most dates is very low, yet prices of beautiful appearing high grade examples (as are exemplary of this offering) are quite reasonable. Consider assembling a set of this challenging, yet affordable, series.

- 983 1855 AU-50. An attractively toned example. Shades of blue and violet, over natural mint lustre provide for an eye appealing specimen. Production was a mere 26,000 coins.
- 984 1856 AU-50. Lightly hairlined. This specimen was probably cleaned long ago. Mottled toning is now starting to develop in shades of blue, violet, and russet.





985 1857 Brilliant Uncirculated, MS-60. Prooflike. Lovely speckled rainbow toning overlies the obverse surfaces. The reverse is toned in mottled shades of pale gold. It is an eye-catching example, suitable for any date or type set.

1858 Silver Dollar Rarity





986 1858 Brilliant Proof-60. A rare Proof-only date. Only 80 coins were reported to have been struck. Deeply reflective fields glimmer, in spite of numerous hairlines. The sharply struck devices still maintain a pleasing frosty appearance. Traces of multicolored toning surround the periphery. The devices all possess halo-like toning in medium shades of smoky gray. This date represents the first year in which Proof coinage was sold to the general public. As such it is a very important and historical offering.





987 1859 Select Brilliant Proof-63. This is a magnificent appearing example of this popular date. Deeply reflective fields contrast with sharply struck frosted devices. Tinges of golden iridescence circle the periphery. It remains nearly as perfect as it was on the day of issue and, as such, is very near Proof-65 grade status. Prospective floor bidders should examine this jewel.

While A Guide Book of United States Coins reports a production of 800 Proofs, it is speculated that only a fraction of that amount were struck. Breen places the figure at slightly less than 100. Whatever the case, the presently offered specimen unquestionably ranks with the very finest known.

- 988 1859-O Choice AU-55. Pretty violet toning surrounds the peripheries, over somewhat subdued natural mint brilliance. Just a touch of friction on Liberty's knee prohibits Mint State classification.
- 989 1859-S VF-30. This early San Francisco Mint emission is notably scarce. Only 20,000 were struck. The presently offered example is an attractive representative of this issue. Natural toning and minimal surface marks.





- 990 1860 Select Brilliant Proof-63. What a beautiful specimen this is. Radiant blue and gold iridescence overlies wonderfully reflective fields. Frosted devices stand out sharply. Light hairlines are minimal, thereby rendering this prize specimen nearly of Proof-65 calibre. Only 1,330 Proofs were struck. These large and heavy coins were subject to much mishandling over the decades. Few survivors could equal this treasure condition-wise, and for overall eye appeal.
- 991 1860-O Choice AU-55. Sharply struck. Tinges of pale golden and light blue mottled toning cover the fields. It is unlikely that this coin has seen a day of circulation, though light rubbing is evident on Miss Liberty's knee.





992 1861 Select Brilliant Proof-63. Pure white frosted devices complement naturally brilliant and deeply mirrored fields. Just a hint of toning surrounds the rims. Mintage of silver dollars was notably low in 1861. Only 78,500 were struck, with 1,000 of those being Proof, according to Mint records.





993 1862 Select Brilliant Proof-63. Appearance-wise, this coin is nearly a twin to the previously offered lot. Vivid reflective fields contrast sharply with frosted devices. A peculiar gouge is present on Liberty's wrist.

This date is among the scarcest of the series, and both business strikes and Proof coins had a remarkably low mintage. 12,090 total, of which 550 were Proofs.





994 1863 Select Brilliant Proof-63. Light golden toned. Its overall appearance is also similar to the previous few. A few too many ligh hairlines prohibit Proof-65 classification. Only 460 Proofs were struck





- 995 1864 Select Brilliant Proof-63. Toning on this specimen is a bit more pronounced than on the last few Proofs to be offered. Lovely shader of electric blue surround the rims, blending to pale gold over lustrous centers. Frosted devices stand out in contrast. It is a magnificent appearing coin. Although light hairlines are evident upon close examination, they are minor and well concealed. As such, this coin is very close to Proof-65 status. Proof strikes numbered a mere 470.
- 996 1865 Brilliant Proof-60. Numerous tiny contact marks are present. Nearly full mint brilliance remains, with light toning surrounding the rims. This is the final year of issue for the design without IN GOD WE TRUST. Only 500 Proof examples were struck.





997 1866 Select Brilliant Proof-63. Blazing brilliance glimmers over deeply mirrored fields. The entire coin has taken on a shade of very light smoky gray iridescence.

Superb Proof 1867 Silver Dollar





998 1867 Choice Brilliant Proof-65/67. An incredible specimen. Frosty devices complement nearly perfect and deeply reflective fields. Just a trace of light toning surrounds the periphery, adding to the appeal of this coin. The reverse surface is virtually flawless, and breathtaking as such. Faint hairlines are present in the right obverse field and a few tiny bagmark-like planchet imperfections, as struck, are directly to the left of Liberty's right hand. Otherwise, the obverse too would be nearly perfect. Certainly, this coin ranks among the finest few survivors of a mere 625 Proofs struck.

Choice Proof 1868 Silver Dollar





999 1868 Choice Brilliant Proof-65. It is doubtful that a finer specimen of this date survives. A light haze of pale violet overlies nearly perfect (and deeply mirrored) fields. Light frosted devices add to the outstanding eye appeal this coin possesses.

Gem Proof 1869 Silver Dollar





1000 1869 Gem Brilliant Proof-67. Mottled light toning in shades of blue, violet, and pale gold cover immaculate surfaces. An inch wide light gray streak crosses the obverse diagonally from 3:00 to 7:00. This coin appears to be totally untouched by human hands (except on the edge) in its 115 years of existence. It is truly a "wonder coin" within this series.





- 1001 1870 Select Brilliant Proof-63. Speckled violet toning covers lustrous surfaces. Hairlines are minimal.
- 1002 1870-CC Choice EF-45. This is a scarce low mintage issue, and a representative of the first emission of coinage from the Carson City Mint.
- 1003 1870-CC EF-40. A second specimen of this elusive date. Blushes of russet iridescence cover light smoky gray surfaces.





1871 Select Brilliant Proof-63/65. The reverse of this coin is nearly perfect, while a few light hairlines are displayed on the obverse. Interesting sky blue iridescence surrounds the periphery and there is a slight golden cast over the pleasing reflective fields. Sharply struck frosted devices stand out in contrast. We unhesitatingly claim this coin to be among the finest survivors of 960 Proof silver dollars struck





- 1005 1872 Select Brilliant Proof-63. A golden glimmer over deeply mirrored surfaces characterize this coin. The strike is needle-sharp with all devices heavily frosted. It is another exceptionally attractive Proof Liberty Seated dollar.
- 1006 1872-CC VG-8. A tiny mintage of 3,150 silver dollars is recorded in this year. The offered example, while well worn, is one of the few survivors in any grade.





1007 1872-S Choice EF-45. Lovely medium gray natural toning is present, with blushes of violet and golden iridescence overlying the fields. Sharply struck. Another low mintage date, only 9,000 were struck.

Beautiful Proof 1873 Silver Dollar





1008 1873 Choice Brilliant Proof-65. This is the final Liberty Seated dollar to be offered in this monumental collection and the final year of issue for this series. What a breathtaking specimen it is. Tinges of golden toning cover lovely mirrored surfaces, with deeply frosted devices contrasting. The fields are nearly perfect. Obviously handled with great care since its day of issue, this specimen represents the epitome of what a Proof-65 silver dollar should be. Very few of the 600 Proofs struck could compare with this piece.

- 1009 1878 Morgan dollar. 8 Tailfeathers. Select Brilliant Proof-63. Mottled golden toning overlies attractive deeply mirrored and naturally brilliant fields. Lightly frosted devices contrast. The strike on this specimen exhibits some notable weakness. The rims display slightly rounded edges, and the breast feathers of the eagle are not as sharply defined as some. This is the variety with a tiny spine protruding from Liberty's eyeball. 500 Proofs were struck.
- 1010 1878 7 Tailfeathers. Select Brilliant Proof-63. Sharply struck. This is the "flat breast" variety. Frosted devices highlight deeply reflective fields. Although a few light hairlines are present, they are minimal. As such, the presented specimen is very close to Proof-65 grade status. The Morgan and Peace Dollar Textbook by Wayne Miller, refers to this variety as nearly always being of mediocre quality, poorly toned, "washed out", or badly hairlined. This specimen has none of these detriments, however, there is a tiny planchet flaw at 7:00 on the reverse, as issued. It is not detracting to the appearance of this scarce coin, though for accuracy it is mentioned.
- 1011 A small group of Carson City Mint Morgan dollars: 1878-CC AU-50; 1879-CC VF-30; 1880-CC VF-20, another, Good-4; 1881-CC VF-30; 1882-CC Fine-12; 1890-CC Fine-12; 1891-CC AU-50. (Total: 8 pieces)
- 1012 A group of San Francisco Mint Morgan dollars: 1878-S Select BU, MS-63; 1879-S Select BU, MS-63/65; 1881-S Choice BU, MS-65; 1897-S Select BU, MS-63. (Total: 4 pieces)

Choice Proof 1879 Dollar





1013 1879 Choice Brilliant Proof-65. Here is a superlative Proof Morgan dollar which borders on perfection. The deeply mirrored fields are immaculate. Beautiful sky blue and pale golden iridescence surrounds the periphery, highlighting frosted devices. From the standpoint of eye appeal, this delightful coin has no peer. If not for a single tiny rim nick at 5:00 on the reverse this jewel would unquestionably qualify for Gem Proof-67 grade status. This tiny imperfection is concealed by the deep toning at the rim and was probably on the coin at the time of issue.

Note: Many outstanding Morgan dollars are offered in this collection. Most possess similar appearing toning, and have been housed together since shortly after the time of issue. If you have been seeking the ultimate example of this series for inclusion into your type set, consider one of them. They are among the very finest survivors.

- 1014 A group of New Orleans Mint Morgan dollars: 1879-O Fine-12; 1880-O Choice AU-55; 1881-O EF-40; 1882-O Fine-12; 1884-O Choice EF-45; 1886-O Fine-12; 1887-O VG-8; 1889-O EF-40; 1891-O VF-30; 1893-O VG-8; 1894-O AU-50; 1903-O VG-8. (Total: 12 pieces)
- 1015 1880 Select Brilliant Proof-63. Appearance-wise, this coin is nearly identical to the superlative 1879 which was previously offered. This specimen, however, exhibits a few light hairlines in the fields, prompting a lower grade status. Nonetheless, it is a truly beautiful representative of this date and type.
- 1016 A small collection of San Francisco Mint Morgan dollars: 1880-S AU-50; 1881-S VG-8; 1882-S Choice AU-55; 1883-S Good-4; 1886-S VF-30; 1887-S Good-4; 1888-S Good-4; 1890-S Choice EF-45; 1892-S VG-8; 1894-S VG-8; 1896-S VF-20; 1903-S Choice EF-45; 1921-S AU-50. (Total: 14 pieces)
- 1017 A pair of Carson City Mint Morgan dollars: 1880-CC Select BU, MS-63. Third reverse; 1885-CC Select BU, MS-63. (Total: 2 pieces)
- 1018 1881 Select Brilliant Proof-63. Smoky gray toning with overlying mottled pale golden highlights complement the deeply reflective fields. A few trivial light hairlines are present on the obverse, while the reverse is near perfection. 975 Proof silver dollars were struck in this year.
- 1019 1882 Select Brilliant Proof-63. While presently viewing this specimen, it seems conservative to call it a mere Proof-63. The eye appeal alone makes this coin a premium example, without regard to the few trivial hairlines which prohibit Proof-65 grade status. Sky blue iridescence at the rims, blending to a pastel pink, with shades of gold over wonderfully frosted devices characterize this coin. Deeply reflective fields complement the overall beauty.
- A small offering of popular Carson City Mint Morgan dollars: 1882-CC, 1883-CC, and a pair dated 1884-CC. Each coin grades Select Brilliant Uncirculated, MS-63. It should be noted that each of these coins was acquired long before the release of Treasury caches of the 1970s. At the time of acquisition, they were considered very scarce coins in Mint State. (Total: 4 pieces)

Gem Proof 1883 Morgan Dollar





1883 Gem Brilliant Proof-67. Sky blue toning at the rims, pink and pale golden iridescence overlying the deeply reflective fields, and sharply contrasting frosted devices provide this coin with an appearance which few survivors possess. If it sounds incredible, it is. This specimen has survived for 101 years without anyone ever touching its surfaces.

O22 A group of Mint State New Orleans Morgan dollar issues: 1883-O BU, MS-60; 1884-O BU, MS-60; 1885-O Select BU, MS-63; 1898-O Select BU, MS-63; 1900-O Select BU, MS-63; 1901-O Select BU, MS-63. (Total: 6 pieces)

Choice Proof 1884 Morgan Dollar





1023 1884 Choice Brilliant Proof-65. Picturesque golden iridescence surrounds the periphery over full original mint brilliance. Frosted devices contrast beautifully. A tiny lint mark is present in front of Liberty's chin. Low Proof mintage of 875 coins.

4 1884-S AU-50. Prooflike obverse. A notable rim nick is present on Liberty's cheek.

Beautiful Proof 1885 Morgan Dollar





1885 Choice Proof-65. Frosty devices and deeply reflective fields, though the cameo contrast is not as bold as some. Sky blue and

pink iridescence surrounds the periphery. The surfaces are virtual perfection, as they are on most of the Proof dates in this collection. It is a rarity in this superlative condition.

1026 1885-S Choice Brilliant Uncirculated, MS-65. Sharp strike. Immaculate surfaces. Mottled golden toning overlies fully lustrous and frosty fields and devices. Certainly, this coin was hand-picked for quality. Seldom does a single coin from a bag equal this treasure.

Gem Proof 1886 Morgan Dollar





1027 1886 Gem Brilliant Proof-67. Vivid electric blue and russet toning surrounds the periphery, with deeply mirrored golden toned fields and frosted devices providing exciting contrast. A finer specimen of this date (or any date) Morgan dollar could not exist. This coin is as close to the theoretical Proof-70 status as can possibly be imagined.

Choice Proof 1887 Morgan Dollar





1028 1887 Choice Brilliant Proof-65/67. Another nearly faultless specimen. Mottled electric blue, smoky gray, and golden highlights cover brilliant, and deeply mirrored, fields. Light frosted devices provide contrast. Of 710 struck, few could equal this one.



Lovely Proof 1888 Morgan Dollar





1029 1888 Choice Brilliant Proof-65. Smoky gray toning surrounds the rims, with blushes of sky blue and pink glimmering when the coin is reflected in the light. The centers are brilliant. Frosted devices stand-out in contrast. It is near perfection, as are virtually all of the splendid Morgan dollars presented in this collection. A trace of weakness is evident at the hair above Liberty's ear and within the highest breast feathers of the eagle on the reverse.

1030 1888-O Select Brilliant Uncirculated, MS-63/65. Prooflike. Sharply struck. Blue and golden toned. The surfaces are nearly perfect, although a few tiny contact marks are well concealed with the toning.

Blazing Proof 1889 Morgan Dollar





1031 1889 Choice Brilliant Proof-65/67. Well struck. Remarkably deep reflective fields contrast sharply with heavily frosted devices. The rims are toned in electric blue, with pale golden blending. This coin is unquestionably a first strike. As production increased, the strike on this date became a bit soft and the cameo contrast lessened. If you are pursuing this particular date, it is unlikely that a better example will ever appear. If a Proof specimen of the Morgan type is your desire, this one is another spectacular coin for your consideration.

Choice 1889-CC Morgan Dollar





1032 1889-CC Choice Brilliant Uncirculated, MS-65. Sharply struck. Full frosty mint lustre, traces of pale golden toning present on both sides. The surfaces are nearly devoid of contact marks. As with most other Mint State Morgan dollars offered individually within this collection, it was probably hand-picked, the finest among the few which were available at the time this collection was being assembled. Today, it is a very rare issue which only appears infrequently.

Gem Proof 1890 Morgan Dollar





1033 1890 Gem Brilliant Proof-67. A Morgan dollar which ranks as close to Proof-70 as could conceivably exist. Blazing mint brilliance displays tinges of blue, violet, and golden iridescence around the rims. Frosted devices provide an overall appearance which is simply breathtaking. No finer 1890 Morgan dollar could survive. Additionally, this date possesses the lowest Proof mintage of any silver dollar from 1879 to 1904.

1034 A pair of New Orleans Mint Morgan dollars of the early 1890s: 1890-O BU, MS-60; 1892-O BU, MS-60. (Total: 2 pieces)

Gem Proof 1891 Morgan Dollar





1891 Gem Brilliant Proof-67. Mint brilliance remains as vibrant as it was in 1891. This specimen was among the first to be struck, resulting in deeply frosted devices and a remarkably sharp strike. Shortly thereafter, striking problems developed. Wayne Miller states that a large percentage (not quite one-half) of all Proof dollars struck in this year exhibit a flatness of strike above Liberty's ear and at the eagles breast feathers. As such, the importance of this sharply struck, fully brilliant, borderline Proof-70 specimen cannot be overemphasized. Many dollars within this landmark offering are capable of producing record price levels for their respective years when the hammer falls, and this coin is one of them.

Gem Proof 1892 Morgan Dollar





1036 1892 Gem Brilliant Proof-67. Another superb first strike Proof Morgan. Deeply mirrored fields and heavily frosted devices complement full radiant original mint brilliance. Just a hint of toning is forming at the rims. The date, like the last, is notorious for being poorly struck, with a somewhat "washed out" appearance. Such is not the case here. Additionally, this specimen has never been touched on the surfaces and closely approaches Proof-70 status.

1037 A pair of desirable Carson City Mint Morgan dollars: 1892-CC AU-50; 1893-CC AU-50. (Total: 2 pieces)

Choice Proof 1893 Morgan Dollar





1038 1893 Choice Brilliant Proof-65. Mostly full brilliance remains, with just a hint of mottled pale gold iridescence overlying much of the deeply mirrored fields. Lightly frosted devices add a bit of additional eye appeal to this beautiful coin. It is softly struck above Liberty's ear and at the breast feathers, a common characteristic of this date. Nonetheless, it is still among the very finest survivors of just 792 struck.

1039 1893-S VG-8. A few light vertical slide marks are present on the obverse. This is the key date to the series (excluding the 1895.) It is elusive and in strong demand even in this well worn condition.

Gem Proof 1894 Morgan Dollar





1040 1894 Gem Brilliant Proof-67. Near full mint brilliance remains on this example, although streaks of golden and violet iridescence show faintly. In its 90 years of existence, the surfaces of this specimen have never been touched. As such, they are virtual perfection. This date is particularly rare in higher Mint State classifications, resulting in additional demand being placed on Proofs for inclusion into date sets

Gem Proof 1895 Morgan Dollar The Classic Rarity



1041 1895 Gem Brilliant Proof-67. Bright blue iridescent toning surrounds the obverse periphery and is very bold at the left. Blending shades of pale gold highlight the flawless and deeply reflective field and the lightly frosted devices. The immaculate reverse is toned in bold hues of electric blue with a fully brilliant circle the size of a nickel, at the center and extending to the rim at the right, allowing the frosty eagle to shine majestically through. What an utterly breathtaking coin this is.

This date is well known as the "king of Morgan dollars." While today it is considered to be a Proof-only collectible, with a mintage of 880 coins, Treasury records indictate that there was, in fact, a

production of 12,000 business strikes. Where did they disappear to? It is speculated that the entire mintage (except for Proof strikes) was held, as a backing for silver certificates. Under provisions of the Pittman Act of 1918 massive quantities were melted (270,232,722 to be exact), with large amounts of bullion silver being shipped to British India. Much of the raw silver was recycled into later U.S. coinage (your 1919 Mercury dime might have once been part of an 1895 dollar). If you have desired to own a truly outstanding specimen of this immensely famous date, now is the opportunity to secure an example which very likely was acquired from the Mint at the time of issue and which is virtual perfection.

Rare 1895-O Morgan Dollar





042 1895-O Select Brilliant Uncirculated, MS-63/65. Well struck. Pleasing original mint brilliance shines brightly, with tinges of attractive mottled golden toning glistening when the coin is reflected in the light. Surface marks are minimal. The fields are immaculate, although a few small contact marks on Liberty's cheek prohibit full MS-65 classification. However, this specimen is truly exceptional and ranks easily among the finest known.

Choice 1895-S Morgan Dollar





1895-S Choice Brilliant Uncirculated, MS-65. Well struck. Semiprooflike surfaces exhibit traces of smoky gray and mottled multicolored iridescence. Hair over Liberty's ear is nearly full, with only the two highest strands displaying a bit of weakness. Breast feathers of the eagle are particularly bold. A mere handful of surviving Mint State examples of this rare issue could compare with this one.

Most Mint State specimens of this date are from the renown Redfield hoard of silver dollars which surfaced in 1974. Approximately 1,000 coins are believed to have been discovered in this cache. Virtually all coins from this source exhibited heavy bagmarks, and today these are readily available. This coin, from an old-time collection, was handpicked as an outstanding representative of this issue many, many years ago. It has withstood the test of time, and even today it unquestionably ranks with the finest. A newly discovered prize for the specialist.

Gem Proof 1896 Morgan Dollar





1044 1896 Gem Brilliant Proof-67. Nearly full mint brilliance is present, with hints of blue, smoky gray, and gold toning overlying deeply reflective fields. The strike is superb, as are most specimens of this date. Proclaiming the magnificent coin a mere Proof-67 is really not doing it justice. It is as close to pure perfection as can possibly survive (as are most of the Proof-67 graded examples in this offering), as such, it is a borderline Proof-70.

Choice 1896-O Morgan Dollar





1045 1896-O Choice Brilliant Uncirculated, MS-65. The surfaces of this coin are near perfection. Only a few very tiny marks on Liberty's chin and neck prohibit MS-67 grade status. It is unquestionably a candidate for the finest known. A bit of weakness of strike is evident above Liberty's ear and at the highest breast feathers of the eagle, though this is a moot point when all other attributes of this specimen are considered. Soft original mint lustre on the obverse blends with lovely evenly toned shades of pale gold, with just a tinge of blue iridescence surrounding the rims. Reverse toning is a bit more bold, with streaks of violet in the field, over an even pale gold patina. It is a breathtaking example, worthy of inclusion into the finest set of Morgan dollars ever to be assembled.

Mintage of this issue was a rather large 4,900,000 coins. However, today 1896-O dollars are virtually non-existent in higher Mint State grades. Perhaps they too composed a portion of the famous meltdown of 1918.

Gem Proof 1897 Morgan Dollar





1046 1897 Gem Brilliant Proof-67. Ultra-deep mirrored fields highlight light frosted devices. Blushes of golden toning surround the rims and expand faintly onto the surfaces. Another in our seemingly endless — but very significant — listing of Gem Proofs.

Choice 1897-O Morgan Dollar





1047 1897-O Choice Brilliant Uncirculated, MS-65. Well struck. Golden iridescence overlies soft natural mint brilliance. This date, like many others of this time period, is notorious for having excessive bagmarks. The offered example is a happy exception. The fields are remarkably clean, and the few small marks on Liberty's cheek are well concealed in the attractive toning. Specialists in the field of Morgan dollars will have a field day with all the superb quality rare issues offered here, the present coin included.

Gem Proof 1898 Morgan Dollar





1048 1898 Gem Brilliant Proof-67. Heavily frosted devices complement deeply reflective fields. The surfaces are absolute perfection. Light golden toning surrounds the periphery on the obverse with the inner surfaces displaying full mint brilliance. The reverse is toned in medium shades of violet, with russet highlights. A sharply contrasting frosted eagle stands out vividly. It is a spectacular specimen, bordering on absolute perfection.

1049 1898-S Choice Brilliant Uncirculated, MS-65. Golden toned, and as such it is nearly identical in appearance to most previously of fered Mint State specimens. Well struck. The fields are immaculate If not for a light slide mark on Liberty's cheek, MS-67 grade statu could be applied.

Choice Proof 1899 Morgan Dollar





1050 1899 Choice Brilliant Proof-65. Deeply mirrored fields and frosted devices stand out. Light and somewhat subdued shades of violet iridescence cover the entire surface of both sides, thereby providing this jewel with exceptional eye appeal. This is a low mintage date. Only 330,846 pieces were struck with 846 of those being Proof.

1051 1899-O Choice Brilliant Uncirculated, MS-65. Prooflike. Sharply struck. Blue and golden toning overlie deeply reflective fields and lightly frosted devices.

1052 1899-S Gem Brilliant Uncirculated, MS-67. Seldom do we call a Morgan dollar business strike MS-67. This specimen certainly qualifies for that distinction. Immaculate surfaces and sharply defined engraved features prevail. The entire coin is covered with light shades of blue and violet toning of soft original mint brilliance. None could exceed the quality offered here.

Gem Proof 1900 Morgan Dollar





1053 1900 Gem Brilliant Proof-67. Heavily frosted devices are evident on both sides. Mottled shades of gold, blue, and violet highlight the deeply reflective fields.

1054 1900-S Choice Brilliant Uncirculated, MS-65/67. Sharply struck. Golden toned. If not for a few light slide marks on Liberty's cheek, MS-67 grade status would be applied. The obverse field and the entire reverse surface are immaculate.





1901 Choice Brilliant Proof-65/63. Blazing lustre contributes to the extraordinarily deep reflective surfaces. A trace of golden toning surrounds the rims on both sides. Hairlines are negligible, though they are noteworthy enough not to render this coin as a full Proof-65. It is far superior to most, however.

This date is among the classic rarities of the Morgan dollar series as a business strike (the meltdown of 1918 is again the culprit). As such, additional demand is placed on Proof coins for inclusion into date sets, resulting in premium prices being the rule.





1901-S Choice Brilliant Uncirculated, MS-65. Soft original mint brilliance reveals surfaces which are wonderfully devoid of marks. Light golden and violet toning surround the periphery, expanding into the fields. The strike is far superior to most, though a touch of weakness is present above Liberty's ear. Breast feathers of the eagle are notably well defined. Here is another coin which could be classified among the finest known without fear of contradiction.

Choice Proof 1902 Morgan Dollar





under light shades of rainbow iridescence. Wayne Miller proclaims the date to be among the least attractive of the Morgan dollar series. The offered specimen is magnificent. It would be worth Mr. Miller's time to come to our auction in New York, if for no other reason, just to view this treasure. Many examples of late date Proof Morgan dollars exhibit a rather mediocre strike for a Proof, a situation evident above Liberty's ear and on the eagle's breast feathers. Striking qualities of this coin are superb. 777 were struck. None could surpass the eye appeal or the overall quality offered here.

1058 A trio of outstanding quality scarce date Morgan dollars. Each grade Choice Brilliant Uncirculated, MS-65. Dates are as follows: 1902-O, 1904-O, and 1921-D. All are fully brilliant with pale golden highlights. Each is a superlative example of this respective issue. (Total: 3 pieces)





1059 1902-S Choice Brilliant Uncirculated, MS-65. A lack of contact marks warrants a grade very close to MS-67. Vivid shades of multicolored iridescence cover the whole inner surface on the obverse and most of the reverse. It is a breathtakingly beautiful example of this low mintage issue.

Gem Proof 1903 Morgan Dollar





1060 1903 Gem Brilliant Proof-67. Superb lustre. A haze of violet iridescence overlies the deeply mirrored surfaces. Some cloudiness is present at areas of the periphery. Well struck. This is another superlative 20th-century issue. Only 755 Proof coins were struck.

Choice Proof 1904 Morgan Dollar





1904 Choice Brilliant Proof-65/67. The obverse is fully lustrous. Blushes of violet and golden toning circle the center of the reverse, with the periphery displaying nearly full mint brilliance. A few light

slide marks are on Liberty's cheek, otherwise Proof-67 grade status would be justified.

This is the final year of early issue Proof Morgan dollars, and this is the concluding specimen of this monumental offering. Years from now this collection will still stand as one of the finest ever to be assembled. A pedigreed example from this collection of superlative Proof Morgans will attract considerable attention, and undoubtedly be of premium value as such.





- 1062 1904-S Select Brilliant Uncirculated, MS-63/65. Deep shades of violet surround the lettering and stars at the periphery. A golden glow covers all of the surface, over natural mint frost. Sharply struck. The reverse surfaces are immaculate. A few tiny marks on Liberty's neck prohibit full MS-65 grade status.
- 1063 A small group of Select Brilliant Uncirculated, MS-63 silver dollars of the early 1920s: 1921 Morgan, 1922, 1923, and 1924. All possess pleasing original mint frost. (Total: 4 pieces)
- 1064 A group of circulated silver dollars. Dates and grades are as follows: 1921 Morgan. EF-40; 1922 EF-40; 1923-S Choice AU-55; 1924-S AU-50; 1925-S AU-50; 1926-S Choice EF-45; 1927-S EF-40; 1928-S Choice AU-55; 1934-D AU-50 (2 pieces). (Total: 9 pieces)
- 1921 Peace. Select Brilliant Uncirculated, MS-63. Original mint frost shows just a touch of pale golden overtones. The first year of the Peace dollar type. The high relief design resulted in virtually all coins exhibiting some weakness of strike at Liberty's hair and at the eagle's wing feathers. This specimen is notably sharper than most. As beautiful as the high relief concept was, it proved impractical for large scale production.
- 1066 A group of popular branch mint Peace dollars: 1922-D Select BU, MS-63; 1922-S Select BU, MS-63; 1923-D Select BU, MS-63, another, BU, MS-60. (Total: 4 pieces)
- 1067 A pair of superb quality Peace dollars: 1925 and 1926. Both coins grade Choice Brilliant Uncirculated, MS-65. Each is fully brilliant with traces of multicolored iridescent toning. (Total: 2 pieces)





1068 1926-D Choice Brilliant Uncirculated, MS-65. Fully brilliant. Well struck. Surfaces are nearly perfect.





- 1069 1927 Choice Brilliant Uncirculated, MS-65/67. Sharply struck. Deep smoky gray toning surrounds the periphery, with a light haze of violet and pink overlying immaculate surfaces.
- 1070 1927-D Select Brilliant Uncirculated, MS-63. Lustrous, with a bit of toning around the periphery. While this specimen falls just shy of the exceptional classification, it still was no doubt among the best obtainable at the time this collection was assembled.





- 1071 1928 Choice Brilliant Uncirculated, MS-65. Sharply struck. Deep toning is present within the reeding at the edges. A golden glow shines over remarkably clean satin-like fields. This date has by far the lowest mintage of the Peace dollar series (360,649 coins). As such it is popular and in constant demand, not only by individuals assembling sets, but also by persons desiring to own just this specific date.
- 1072 1928 Select Brilliant Uncirculated, MS-63. Another well struck example of this popular date. This one displays somewhat mottled multicolored toning. A few scratches are present.





- 1073 1934 Choice Brilliant Uncirculated, MS-65. Frosty, with streaks of olive toning on both sides. Well struck. Other examples of this date generally display an abundance of contact marks, making exceptionally clean specimens like this one remarkably elusive.
- 1074 1934-D Select Brilliant Uncirculated, MS-63/65. Fully lustrous. Truly a borderline MS-65 coin, only a few tiny contact marks prohibit such a claim.





1934-S Select Brilliant Uncirculated, MS-63. A scratch extends diagonally across Miss Liberty's neck. The strike is somewhat soft at the high points. This issue is considered the "king" of the Peace dollar series and the key date to be reckoned with when assembling a complete set. While mintage figures are higher than some, it seems very few were preserved in Mint State.





076 1935 Choice Brilliant Uncirculated, MS-65. Here is a marvelous specimen of this final year of the Peace dollar. Fully lustrous surfaces exhibit just a trace of pale gold around the rims. Scattered light gray toning specks are present on the reverse, adding to this coin's character.

1935-S Choice Brilliant Uncirculated, MS-65. This specimen is nearly a twin to the previously offered lot. Frosty surfaces remain, with just a touch of golden toning around the periphery. Pleasing surfaces. A bit of flatness is present over Liberty's ear.

Trade Dollars

1873 Select Brilliant Proof-63. This is the first year of issue for the trade dollar series. This example possesses wonderful eye appeal. Blue and violet iridescent toning surround the periphery, with gold highlight overlying remarkably clean mirrored fields. Light frosted devices stand out in contrast. Only a few light hairlines are present in the fields. As such, this specimen ranks very close to Proof-65 grade status.

Note: Trade dollars were not popular with collectors at the time of issue. They were, however, included in regular issue silver Proof sets. Many found their way into circulation. This is especially true of the years 1873 to 1877. Offered in this collection are superlative Proof examples of all years through 1883. If you have been thinking of adding a Proof specimen of this type to your collection, consider one of the early ones.

79 A date collection of desirable Carson City Mint trade dollars: 1873-CC Choice EF-45; 1874-CC EF-40; 1875-CC AU-50; 1876-CC Choice EF-45; 1877-CC EF-40. Each coin is lightly toned. (Total: 5 pieces)

A date collection of San Francisco Mint trade dollars: 1873-S VF-30; 1874-S VF-30; 1875-S AU-50; 1876-S AU-50; 1878-S AU-50. (Total: 5 pieces)

Choice Proof 1874 Trade Dollar





1081 1874 Choice Brilliant Proof-65. Sky blue toning surrounds the rims, with hues of pale pink complementing the deeply mirrored fields. Light frosted device provide an attractive contrast. It is a beautiful specimen. Ony 700 Proofs were struck.

No silver dollars were being struck for circulation in the United States in this year. A new issue of paper money was printed, however, and was to become an important factor in trade.

Choice Proof 1875 Trade Dollar





1082 1875 Choice Brilliant Proof-65. Nearly full original mint brilliance remains on this specimen. A touch of blue and golden toning is present at the periphery. 700 Proofs were struck in this year. As previously stated, many Proofs of the early years found their way into circulation, making high quality survivors such as this one very special numismatic treasures.

Choice Proof 1876 Trade Dollar





1083 1876 Choice Brilliant Proof-65. Another specimen which displays nearly full original mint brilliance, with just a bit of toning at the rims. The fields are deeply mirrored, and frosted devices stand out. Like so many of the Proof coins of all denominations in this collection, it is virtually perfect.





1084 1877 Select Brilliant Proof-63/65. Nearly a twin in overall appearance to the previously offered lot. A few hairlines are visible under magnification, prompting us to judge this specimen at a level just short of full Proof-65. Only 510 Proofs were struck in this year.

1085 1877-S Select Brilliant Uncirculated, MS-63. Sharply struck. This specimen was obviously plucked from circulation at the time of issue. Radiant mint frost remains, with just a touch of golden toned highlights displayed in the fields. Unusually clean surfaces contribute to the overall outstanding appearance herein presented.

Superb Proof 1878 Trade Dollar





1086 1878 Choice Brilliant Proof-65/67. Certainly, this specimen ranks among the finest survivors of a mere 900 coins struck, all Proofs. Sky blue and pink iridescence cover nearly flawless reflective fields. Frosted devices stand out vividly.

Production of the new Morgan silver dollar began in 1878. Limits placed on the export of coinage in 1876 (by Act of Congress) lessened the need for trade dollars. By 1878 the only token quantities were made at the Philadelphia Mint, for inclusion into Proof sets.





1087 1878-CC AU-50. Unusually well struck. Light friction keeps this from the Mint State classification. Full lustre is present. A bit of deep smoky toning surrounds the rims.

While a mintage of 97,000 is recorded, nearly half were melted in July of 1878. In 1887 a law was passed authorizing the Treasury to redeem all trade dollars which were not mutilated, accounting for the scarcity of this series today.

1088 1878-S Brilliant Uncirculated, MS-60. Claims toward MS-63. Light golden toning overlies the surfaces. Smoky gray toning surrounds the rim. It would make an ideal representative of this series in your type set, at a relatively low cost.

Gem Proof 1879 Trade Dollar





1089 1879 Gem Brilliant Proof-67. It is likely that this coin was obtained directly from the Mint by S. Benton Emery. Golden and blue toning contrast with light frosted devices. The lovely coloration is similar to many of the other Proof coins offered in this collection. Only 1,541 specimens were struck in this year, all Proofs.





1090 1880 Select Brilliant Proof-63/65. Color-wise, this specimen is a mate to the previously offered example. There are, however, a few light hairlines visible in the obverse field. Otherwise, Proof-65 or better grade status would apply. The reverse surfaces are immaculate. A Proof-only mintage of 1,987 renders this coin a scarcity.

Choice Proof 1881 Trade Dollar





1091 1881 Choice Brilliant Proof-65. Ultra-deep reflective fields and sharply contrasting frosted devices characterize this specimen. Certainly, it is one of the finest surviving examples of this popular Proofonly date. Blue and gold toning, which has become a trademark of this collection, surrounds the rims. Only 960 specimens of this date were struck.

Choice Proof 1882 Trade Dollar





1092 1882 Choice Brilliant Proof-65. Here is another great coin. Mottled golden toning covers much of the lustrous surfaces. Light frosted devices and deeply mirrored fields prevail. Mintage of this Proof-only date was 1,097 coins.

Gem Proof 1883 Trade Dollar





1093 1883 Gem Brilliant Proof-67. Bold hues of pastel pink overlie the fields, with deep blue toning surrounding the rim. Frosted devices contribute to the superb eye appeal of this classic American rarity. A Proof-only date (as are all from 1878), with a mintage of 979 coins.

U.S. Pattern Coins

The following group of United States Pattern coins includes an unlisted Indian cent, numerous scarce issues, and a variety of other pieces through the trade dollar denomination. Most of the copper and copper-nickel patterns that are graded Proof-63 are pristine pieces with tiny flecks. Without these flecks, which in most instances are scarcely noticeable, the pieces would be graded Proof-65 or finer.

Attributions are to the book *United States Pattern*, *Experimental and Trial Pieces*, by Dr. J. Hewitt Judd and Abe Kosof, copies of which are available from us for \$19.95 postpaid (order and send your remittance under separate cover from your bid sheet).

Patterns are the footprints in the sands of coinage history. They show what might have been, but wasn't, ideas that for one reason or another were not accepted. The study of patterns is a fascinating pursuit and is a valuable adjunct to the standard coinage. Indeed, it would be difficult to envision a true understanding of regular coinage without having a working knowledge of patterns as well.

The following pieces were gathered together many decades ago and represent numerous important opportunities. The listing is in order by denomination first and then Judd number second.





1094 1858 Pattern cent. J-206. Select Proof-63. 72.9 grains. Attractive light toning. Obverse with small or "skinny" flying eagle unlike that used on regular coinage. The reverse is the agricultural wreath typically seen on flying eagle cents of the 1856-1858 era. Coppernickel. Plain edge.





1095 1858 Pattern cent. J-208. Select Proof-63. 70.5 grains. Obverse with Indian head identical in concept to that regularly used in 1859. The reverse is the laurel wreath style used on regular issue cents of 1859. Copper-nickel. Plain edge. An important transitional pattern issue. In every way identical to an 1859 Indian cent except for date.





1096 1858 Pattern cent. J-208. Proof-63. 72.4 grains. Another specimen of this issue. Copper-nickel. Plain edge. Another opportunity to acquire one of the most popular transitional patterns ever made.





1097 1858 Pattern cent. J-211. Proof-60. 71.7 grains. Obverse with Indian head and date 1858, in this instance the date placed very close to the denticles. Reverse with oak wreath. Copper-nickel. Plain edge.





1098 1858 Pattern cent. J-212. Proof-60. 73.5 grain. Obverse with Indian head. Date 1858 higher in field than on the preceding and about equidistant between border and bust, as measured by the position of the first digit. Reverse with oak wreath and broad ornamented shield. Copper-nickel. Plain edge.





1099 1858 Pattern cent. J-213. Proof-55 to Proof-60. 71.8 grains. Obverse with Indian head, date 1858 closer to denticles than to bust. Reverse with agricultural wreath similar to that used on the regular flying eagle cents of the year. Another important transitional issue, a variety considerably scarcer than J-208 (the other transitional offered among the 1858 pattern cents). Copper-nickel. Plain edge.





1100 1859 Pattern cent. J-226. Proof-60. 72.6 grains. 1859 Indian cent obverse similar to that used on regular coinage. The reverse features an oak wreath, a pattern design. Copper-nickel. Plain edge.





1101 1859 Pattern cent. J-227. Choice Uncirculated, MS-65, with a few flecks. Not struck as a Proof, and unusual as such (for most patterns were made in the Proof format). 71.8 grains. Obverse with Indian head as used with the regular design. Reverse oak wreath and broad ornamented shield, a pattern motif. Copper-nickel. Plain edge.





1102 1859 Pattern cent. J-227. Select Uncirculated, MS-63, a few flecks. 71.7 grains. A duplicate of the preceding and, like it, in "business strike" format. Uncirculated, although the piece was hardly intended to be a circulating issue. Copper-nickel. Plain edge.





Lot 1103

1103 1859 Pattern cent. J-228. Select Uncirculated, MS-63. 71.8 grains Obverse of 1859, reverse of 1860. 1860, transitional issue. The obverse is the same as used for regular 1859 coinage, while the reverse is the oak wreath and small shield style first adopted in 1860. Thi piece was listed among regular issues in the last (1957) edition of The Standard Catalogue of United States Coins prepared under the direction of John J. Ford, Jr. The Guide Book of United States Coins lists the 1856 pattern flying eagle cent, also a transitional coin, but overlooks the two transitional Indian cents of 1858 as well as the transitional Indian cent of 1859 (the variety here offered). Coppernickel. Plain edge.





1104 1863 Pattern cent. J-299. Select Proof-63. Attractive toning. 48.3 grains. Regular Indian head cent dies, without L on ribbon, struck in bronze, thin planchet similar to the regularly-adopted format of 1864. The obverse and reverse dies are aligned in the same direction (instead of 180 degrees apart, as on regular coins), a feature of all J-299 specimens seen by the writer (although the Judd reference indicates that others with normal alignment may exist, for it mentions that "often" dies are aligned in the same direction). Bronze. Plain edge.

Unlisted Pattern Indian Cent









1105 1864 Unlisted pattern Indian cent variety. Select Proof-63 with many features of Choice Proof-65.

This issue is struck in copper-nickel on a *thin* planchet weighing just 50.4 grains (a regular issue weighs 72 grains), an unlisted variation.

A complete description follows herewith:

Obverse with Indian cent motif, without L on ribbon, as used for regular Proof coins for 1864. Reverse with oak wreath and narrow shield at the top. Copper-nickel alloy, plain edge.

A number of experiments involving coinage alloys were conducted in 1864, and the Judd reference lists various combinations of aluminum and tin with copper. However, the piece here offered possesses the standard copper-nickel coloration and has a weight different from any weights specified in the Judd reference for other alloys, and thus it is presumed to be an unlisted, and possibly unique variation. Discovered by Karl Hirtzinger on September 5, 1984, while examining coins for the present sale.





106 1859 Pattern half dollar. J-238. Proof-65 with some minor flecks. Lightly toned. A far above average specimen of this issue. And keeping with all specimens of J-238, some die striations are evident. Struck in bronze. Reeded edge. 170.7 grains.

The obverse features James B. Longacre's design as also used on Assay Commission medals of the same era (beginning in 1860). The reverse displays an ornate wreath with inscription within.

Note: The Emery-Nichols Collections contain no pattern coins between the cent and half dollar denominations; apparently only certain favorite denominations were collected years ago.





107 1859 Pattern half dollar. J-240. Select Proof-63 with many features of Proof-65. A far above average example of this issue. 169.3 grains. Struck in bronze. Reeded edge.

The obverse is of the 1859 Longacre design as preceding. The reverse has an ornate wreath with the denomination expressed as a fraction within.





1108 1859 Pattern half dollar. J-242. Proof-60. 169.6 grains. Bronze. Reeded ed edge.

Obverse design as preceding. Reverse with denomination expressed differently within wreath.



1109



1859 Pattern half dollar. J-246. Proof-63 with mahogany toning. 169.2 grains. Bronze. Reeded edge.

Obverse with Longacre's design as preceding. Reverse with eagle and inscription in tall letters by Anthony C. Paquet, who seemed to like tall, narrow letters with heavy shading (refer to Paquet's other patterns, including J-256 and the famous J-260 of the same year).





1110 1862 Pattern half dollar. J-294. Proof-45, a Proof which has seen some handling and which now has some light scratches and rim bumps. 173.7 grains. Bronze. Reeded edge. The obverse is of the regular Liberty Seated design, while the reverse is similar to the regular design but has the variant motto GOD OUR TRUST on a scroll above the eagle.





1111 1869 Pattern half dollar. J-742. Proof-63. With many features of Proof-65. Delicate light gray and iridescent toning. 153.9 grains. Silver. Reeded edge.

The obverse is of Liberty wearing a Phrygian cap decorated with two stars. The reverse is the Standard Silver design. Issues in the Standard Silver series were intended for the redemption of fractional currency, but no regular issue counterparts ever materialized.





1112 1873 Pattern Trade dollar. J-1276. Proof-63 to Proof-65. With indescribably beautiful iridescent toning. 420.0 grains. Silver. Reeded edge.

The obverse is of Miss Liberty as engraved by Barber. The reverse bears a detailed description within a delicate wreath. The coin offered here is in exceptional condition for this issue. Most pieces show cleaning or extensive abrasions. Indeed, the Judd plate coin displays these features.





1113 1873 Pattern Trade dollar. J-1278. Proof-65. With light toning. 408.8 grains. Copper. Reeded edge. Thick planchet.

Obverse and reverse as preceding, the design by Barber. The condition of this piece is exceptional in that it has never been cleaned or dipped. The coloration is primarily the original bronze coloration with fading to light brown in certain areas. Very scarce variety.





1114 1873 Pattern Trade dollar. J-1281. Proof-63 to Proof-65. Gorgeous iridescent toning. A beautiful coin. 419.9 grains. Silver. Reeded edge.

The obverse is the Bailly design showing Miss Liberty with a grim visage, almost pouting, while the reverse is adapted from Barber's illustrious Amazonian style used on silver patterns of the years previous, 1872.





1115 1873 Pattern Trade dollar. J-1293. Proof-63 to Proof-65. In keeping with the preceding two lots, this piece has splendid light iridescent toning. 419.9 grains. Silver. Plain edge.

The obverse depicts Liberty seated on a globe, while the reverse is an adaptation of the previously-mentioned Amazonian design by Barber.





1116 1873 Pattern Trade dollar. J-1310. Proof-63 to Proof-65. Toning a match for the preceding silver issues, although a bit lighter on the reverse. 419.9 grains. Silver. Reeded edge.

The obverse is adapted from Longacre's Indian princess design, but not as well executed as Longacre would have done (as evidenced by the motif used on other denominations prior to Longacre's 1869 death). The reverse shows a diminutive version of the perched eagle used on the standard trade dollar of the year, with inscriptions arranged differently from the regular issue.





1117 1873 Pattern Trade dollar. J-1315. Proof-63 to Proof-65. Again, match toning-wise to the preceding lots, and just as beautiful. Pattern trade dollars, for some reason, are rarely seen in unimpaired condition. The present offering is extraordinary. 419.7 grains. Silver Reeded edge.

Obverse with Bailly's conception of Liberty seated on a globe with implements of trade and agriculture surrounding. The revers shows a small perched eagle standing on a shield with wings raised





1118 1873 Pattern Trade dollar. J-1322. Proof-63 to Proof-65. Again a match to the preceding. The last in a really superb offering of pattern trade dollars. 419.8 grain. Silver. Reeded edge.

The obverse is similar to the regular die but the base is longer. There are certain differences with the olive branch as well. The reverse depicts a small perched eagle of distinctive design.



United States Proof Sets

The following four lots, 1119-1122, represent sets ordered by Walter P. Nichols from the Philadelphia Mint at the time of issue. Each is housed in a "Wynne" type black leatherette holder, a popular format of the era (indeed, the 1936 Cincinnati commemorative half dollars were housed in similar holders when issued).

- 1119 1937 U.S. Proof set. Proof-65 or better. Pristine, untouched, uncleaned. Some light toning is evident on all issues and magnification reveals some flecks on the cent and nickel. In a leatherette holder. Complete from the cent through the half dollar, as issued. (Total: 5 pieces)
- 1120 1938 U.S. Proof set. Proof-65 or better. Pristine, untouched, uncleaned. Some light toning is evident on all issues and the glass reveals some flecks on the cent and nickel. In a leatherette holder. Complete from the cent through the half dollar, as issued. (Total: 5 pieces)
- 1939 U.S. Proof set. Proof-65 or better. Pristine, untouched, uncleaned. Some light toning is evident on all issues and the glass reveals some flecks on the cent and nickel. In a leatherette holder. Complete from the cent through the half dollar, as issued. (Total: 5 pieces)
- 1122 1940 U.S. Proof set. Proof-65 or better. Pristine, untouched, uncleaned. Some light toning is evident on all issues and a magnifying glass reveals some flecks on the cent and nickel. In a leatherette holder. Complete from the cent through the half dollar, as issued. (Total: 5 pieces)

Commemorative Coins

During the commemorative boom of the 1930s Walter P. Nichols was intimately involved with all aspects. He submitted orders to the various issuing commissions and obtained groups of pieces from the original distributors. Numerous of the following pieces, especially those dated 1934 and later, were obtained in this manner and have never been in any other numismatic collection. Other pieces, dating back to earlier times, were acquired from dealers and collectors.

Commemoratives form one of the most interesting chapters in American numismatics. A paragraph on the subject in the current *Guide Book of United States Coins* states the situation succinctly:

"The unique position occupied by commemoratives in United States coinage is largely due to the fact that with few exceptions they are the only coins that have a real historical significance. The progress and advance of people in the New World are presented in an interesting and instructive manner on the commemorative issues. Such a record of facts artistically presented on our gold and silver memorial issues appeals strongly to the collector who favors the historical side of numismatics. It is the historical features of the commemoratives, in fact, which create interest among many people who would otherwise have little interest in coins."

In connection with the present auction offering, Q. David Bowers is editing the archives and files of Walter P. Nichols, whose correspondence survives from the 1931-1941 decade, a time of great change on the American numismatic scene. An announcement will be made soon concerning the availability of a book compiled from these letters. Correspondence with various commemorative issuing commissions, "behind the scenes" information and controversies on the subject, and other discussions will be presented in fascinating detail. New light will be shed on commemoratives of the 1930s, on the inner workings of the American Numismatic Association (with which Walter P. Nichols was closely associated at one time), and other topics of interest. All in all, we promise that this book will be at once valuable, interesting, informative, and fascinating! The topic of commemoratives will form a major part of it.

The quality of the following commemoratives is outstanding and, for the most part, represents pieces that were hand-selected by Mr. Nichols. Without going into great detail concerning the preservation, let us state that numerous pieces described as Choice Uncirculated, MS-65, could just as well be called Gem Uncirculated, MS-67. Certainly they are among the finest survivors of their kind.

Presented herewith is an offering of commemorative half dollars from the holdings of Walter P. Nichols, who himself was involved as a commemorative distributor (for the York County, Maine issue), a perhaps unique situation.





1123 1900 Lafayette silver dollar. Select Uncirculated, MS-63. A few contact marks at the center of the obverse keep this from the MS-65 category. Light golden toning at the center changes to iridescent blue at the borders. An exceptional specimen of this large and heavy coin, a piece which is more typically seen in grades ranging from EF-40 to MS-60.





1124 1921 Alabama half dollar. (The denomination of the silver commemoratives from this point forward). 2X2 in field. Select Uncirculated, MS-63, with many features of MS-65. Light toning. A pleasing specimen of one of the scarcest issues among the early varieties.

- Group of commemorative half dollars: 1921 Alabama, AU-55; 1893 Columbian, AU-55; 1893 Columbian, EF-40; two pieces 1920 Pilgrim, AU-55; 1920 Pilgrim, AU-50; 1925 Stone Mountain, AU-55; 1925 Stone Mountain, AU-50. Each with toning. (Total: 8 pieces)
- 1126 1936 Albany. Choice Brilliant Uncirculated, MS-65. Just a whisper of light toning. This and other 1936 commemoratives were undoubtedly obtained directly from the issuing commission at the time of release.
- 1127 1936 Albany. Choice Uncirculated, MS-65. Dusky gray toning with some hints of gold. A candidate for judicious dipping, something we do not normally recommend, but which in this instance may be justified. Potentially a very beautiful piece.
- Pair of commemoratives: 1936 Albany and 1936 Gettysburg, each MS-63 or better, and each with dusky gray toning similar to the preceding lot. (Total: 2 pieces)
- 1129 1937 Antietam. Gem Uncirculated, MS-67. Medium to deep gold and magenta toning with ample iridescence. Of course, such toning could be removed in an instant by dipping, but the connoisseur will recognize that the toning, particularly of an attractive nature, often adds value.
- 1130 1937 Antietam. Gem Uncirculated, MS-67. Another with toning similar to the preceding.





- 1131 1937 Antietam. Choice Brilliant Uncirculated, MS-65. With just a whisper of light toning beginning around the border. A third and final specimen of this popular issue.
- 1132 1935 Arkansas set of three coins, MS-63 to MS-65. Mostly brilliant but with some light toning just beginning to form. (Total: 3 pieces)
- Pair of Arkansas coins, 1935-D and 1935-S, MS-65, each with deep gray toning. (Total: 2 pieces)
- 1936 Arkansas set of three coins, MS-63 to MS-65, brilliant with light toning. The Arkansas coins offered here are far above average in quality, have never been cleaned or dipped, and have exceptional surfaces—although it must be remembered that all Arkansas pieces have surfaces which are more satiny or matte than "frosty"—a characteristic of striking. (Total: 3 pieces)
- Group of four 1936 Arkansas sets, each set with three different mintmark varieties. MS-63 to MS-65 (primarily), each coin with dusky gray and iridescent toning. This group has remained intact since the time of issue. (Total: 4 sets; 12 coins)
- Group of 1936 Arkansas coins. The group consists of three sets, each with three different mintmark varieties, plus a pair of 1936-D and 1936-S coins. Grading is MS-63 to MS-65 (primarily). Each piece has dusky gray toning. (Total: 3 sets plus 2 extra pieces, for a total of 11 coins)
- 1137 1937 Arkansas set in original case. With one each of the Philadelphia, Denver and San Francisco varieties. MS-63 to MS-65, as issued (no particular care was given at the mints to handle commemoratives carefully, so virtually every piece in existence shows bagmarks to one degree or another). Suggestions of light toning. In a black leatherette case with printed insert issued by Stack's. (Total: 3 coins plus case)

Note: Stack's, then located at 690 Sixth Avenue, New York City, was managed by Joseph and Morton Stack, brothers, with their sister Shirley (who also operated the Manhattan Coin Company at a later date) lending a hand. They were involved with the distribution of Arkansas pieces, including the yearly sets and also the 1936 Robinson issue.

- 1138 1937 Arkansas set in original leatherette case. MS-63 to MS-65. A precise duplicate of the preceding. (Total: 3 coins plus case)
- 1139 1937 Arkansas set in original leatherette case. MS-63 to MS-65. Al third and final specimen; as nice as the preceding two. (Total: 3 coins plus case)
- 1140 1937 Arkansas set. MS-63 to MS-65. With a whisper of light toning. A nice grouping. Just 5,505 sets were minted. (Total: 5 pieces)
- 1141 1938 Arkansas set of three coins. MS-63 to MS-65. Light toning. Another far above average set. Just 3,155 sets were produced. (Total: 3 pieces)
- 1142 1938 Arkansas set of three pieces. MS-63 to MS-65, dusky gray toning. (Total: 3 pieces)
- 1143 1939 Arkansas set of three pieces. MS-63 to MS-65, closer to the MS-65 category. Light toning. A small above average group. The 1939 Arkansas set is the rarest in the series. Just 2,104 were minted. (Total: 3 pieces)
- 1144 1939 Arkansas set of three pieces. MS-63 to MS-65. Medium to dusky gray toning with traces of gold. Another above average set. We reiterate that any of these pieces could be dipped to make them "brilliant," if desired, but in their present uncleaned state, they are quite attractive. (Total: 3 pieces)
- 1145 1936-S Bay Bridge. Choice Uncirculated, MS-65. Dusky gray toning with traces of gold.
- 1146 1936-S Bay Bridge. Choice Brilliant Uncirculated, MS-65. With a few traces of mottled gold toning on the obverse.
- 1147 1934 Boone. Choice Brilliant Uncirculated, MS-65. Light golden toning just beginning to form.
- 1148 1935 Boone set with small 1934 on reverse. MS-65 to MS-67. A breathtakingly beautiful, superb example of the rarest of all Boone sets. Just 2,003 sets were produced. Attractive light toning adds to the beauty of these coins. (Total: 3 pieces)

Note: The forthcoming book containing correspondence to and from Walter P. Nichols will include much information involving Frank Dunn, the distributor of the Boone issues, from whom Mr. Nichols made numerous purchases at the time.

- 1149 1935-D and 1935-S Boone half dollars with small 1934 on reverse. Choice Uncirculated, MS-65. Dusky gray toning with traces of gold. Just 2,003 such sets were produced. Ordered from Frank Dunn, whose headquarters were in the Phoenix Hotel, Lexington, Kentucky, and who distributed the issues. (Total: 2 pieces)
- 1150 1935 Boone set of three pieces. Choice Uncirculated, MS-65, with some features of MS-67. Light gray toning. Of the "regular" set without small 1934 on the reverse, 5,005 sets were made. (Total: 3 pieces)
- 1151 1936 Boone set of three pieces. Choice Uncirculated, MS-65. Mostly brilliant surfaces with traces of golden and brown toning at the extreme borders. Far, far above average. (Total: 3 pieces)
- 1152 1937 Boone. Choice Uncirculated, MS-65. Dusky gray surfaces with traces of gold. A candidate for judicious cleaning, as are other "dusky" pieces offered here. These coins are pristine, uncleaned, and are far, far finer than those normally seen.

- 1153 Group of four 1937 Boone pieces, Philadelphia issues. Choice Uncirculated, MS-65 or better. With gray and gold toning on most. (Total: 4 pieces)
- 1937 Boone set of three pieces. MS-65 to MS-67. Brilliant surfaces with some toning at the borders. A superb set. Just 2,506 sets were made.
- 1155 Group of three 1937 Boone sets, each set with three different coins. MS-65 to MS-67. Dusky gray toning with traces of gold. An outstanding group of pieces. These coins have never been in any other collection. Quality such as this is seldom seen. (Total: 3 sets; 9 coins)
- 1156 1938 Boone set of three pieces. MS-65 to MS-67. Mostly brilliant with traces of light toning at the borders. A superb example of the rarest set among the later Boone issues; just 2,100 sets were made. (Total: 3 pieces)
- 1157 1938 Boone set of three pieces. MS-63 to MS-65. Mostly brilliant with suggestions of light toning. Another example of this rare set. (Total: 3 pieces)
- 1158 1936 Bridgeport. Gem Uncirculated, MS-67. Light lilac toning.
- Pair of 1936 Bridgeport half dollars, MS-65, dusky gray toning with traces of gold. (Total: 2 pieces)
- Group of three 1936 Bridgeport half dollars in the original blue and gold cardboard case of issue. MS-65 to MS-67. Mostly brilliant with suggestions of light toning. (Total: 3 coins plus holder)

Note: The inside of the case bears the following inscription: "We are proud to present to you this commemorative coin with the profile of Phineas Taylor Barnum engraved thereon. His is a worldwide fame, and Bridgeport is deeply indebted to him because of his character as man and official, and his many direct philanthropies."

- P.T. Barnum's biography Struggles and Triumphs, is one of the most fascinating 19th-century books the present writer (Q. David Bowers) has ever read. Barnum's exploits were many, and despite his fame as a showman and a penny-catcher, he was a man of deep moral convictions and engaged in philanthropies very unusual for his time.
- Group of three 1936 Bridgeport half dollars in the original blue and gold cardboard case of issue. MS-65 to MS-67. Mostly brilliant with suggestions of light toning. Duplicate of the preceding. (Total: 3 coins plus holder)
- Group of three 1936 Bridgeport half dollars in the original blue and gold cardboard case of issue. MS-65 to MS-67. Mostly brilliant with suggestions of light toning. Duplicate of the preceding. (Total: 3 coins plus holder)
- 1163 Group of three 1936 Bridgeport half dollars in the original blue and gold cardboard case of issue. MS-65 to MS-67. Mostly brilliant with suggestions of light toning. Duplicate of the preceding. (Total: 3 coins plus holder)
- Group of three 1936 Bridgeport half dollars in the original blue and gold cardboard case of issue. MS-65 to MS-67. Mostly brilliant with suggestions of light toning. Duplicate of the preceding. (Total: 3 coins plus holder)

Note: The offering of even a single trio of Bridgeport half dollars in the original case would be an unusual occurrence, for few such cases have survived. The present auction offering of five is most memorable!





1165 1925-S California. Choice Uncirculated, MS-65. Mostly brilliant with a wisp of light golden toning at the borders. A superb specimen of an issue which is quite difficult to find in true MS-65 grade.



1166 1936 Cincinnati set of three pieces. Choice Uncirculated, MS-65. Brilliant. In original black leatherette case of issue. (Total: 3 coins plus holder)

Note: The forthcoming book containing excerpts from the correspondence of Walter P. Nichols includes numerous letters to and from Thomas Melish, the Cincinnati numismatist who acted as distributor of the Cincinnati and Cleveland commemorative issues. At the time, 1936, the Cincinnati set was very controversial. The issue price of \$7.75 represented the highest cost charged for any set at the time of release. Despite this, the issue ostensibly was "sold out," and the price jumped immediately to the \$50 range. However, as "luck" would have it, some favored Cincinnati numismatists, Mr. Melish among them, just happened to have a few extra sets on hand later. Today, 1984, the Cincinnati set is one of the most desired of all commemorative issues of this era. And, with its rarity it is deservedly so.

- 1167 1936 Cincinnati set of three pieces. Choice Uncirculated, MS-65. Brilliant. In original leatherette holder. Duplicate of the preceding. Rare and desirable. (Total: 3 coins plus holder)
- 1168 1936 Cincinnati set of three pieces. Choice Uncirculated, MS-65. Mostly brilliant but with suggestions of light toning on two pieces. Cincinnati sets are seldom seen in this condition. The typical grade is MS-63 or MS-60. True MS-65 sets are few and far between. (Total: 3 coins)
- 1936 Cleveland. Choice Uncirculated, MS-65. Steel blue-gray toning. The ease that Thomas G. Melish experienced in selling the Cincinnati issues was not repeated when he had Cleveland coins to offer for sale, despite his "jump on the bandwagon" promotions. Quantities of Cleveland coins remained unsold for many years thereafter.
- 1170 Pair of 1936 Cleveland half dollars, MS-65. One is brilliant the other is with medium toning. (Total: 2 pieces)

- 1171 Two 1936 Columbia, South Carolina sets in the original mailing envelope. MS-65. Each coin has light to medium toning. The lot consists of two sets, each with three different coins, and each mounted in a patented cardboard holder with suitable printing. These two holders and their coins are enclosed in an envelope bearing registry number 29,757 addressed to Walter P. Nichols from the original distributor. Not only is the condition of these pieces outstanding, the accompanying holders and envelopes lend special interest. Very rare as such. (Total: 2 sets comprising a total of 6 individual coins, plus 2 cardboard holders, plus the original mailing envelope)
- 1172 1936 Columbia set of three pieces. Choice Uncirculated, MS-65. Mostly brilliant with a suggestion of light toning. (Total: 3 pieces)





- 1173 1892 Columbian. Choice Uncirculated, MS-65, prooflike. With glittering prooflike surfaces, almost reminiscent of a Proof of the era. A superb piece which obviously was hand-picked. Brilliant centers with just a wisp of light golden toning at the borders. Certainly one of the nicest 1892 Columbian half dollars in existence. Worth a premium as such.
- 1174 1893 Columbian. Choice Uncirculated, MS-65. Brilliant at the centers changing to light gold and gunmetal at the borders. An exceptional specimen of a so-called "common" half dollar, but actually a piece which is not particularly common at all when it comes to strict MS-65 preservation.





- 1175 1935 Connecticut. MS-65 obverse, MS-63 reverse (due to some contact marks on the higher surfaces). Brilliant with light suggestions of toning. One of the scarcer issues of the era.
- 1176 1936 Delaware. Choice Uncirculated, MS-65. Gray-gold toning of medium intensity.
- 1177 Pair of 1936 Delaware half dollars, each MS-65 or better. One has toning similar to the preceding, and the other is mostly brilliant with just a light suggestion of toning. (Total: 2 pieces)
- 1178 1936 Elgin. Choice Uncirculated, MS-65. Light lilac toning.

 Note: This issue and the Spanish Trail commemoratives were both distributed by L.W. Hoffecker, who later served as president of the American Numismatic Association. Extensive correspondence between Hoffecker and Walter P. Nichols will appear in the forthcoming book mentioned in the introduction to this section.
- 1179 1936 Elgin. Choice Uncirculated, MS-65. Dusky gray toning with traces of gold.
- 1180 1936 Gettysburg. Choice Brilliant Uncirculated, MS-65. Lilac toning. A splendid specimen of this popular 1936 issue.

1181 1936 Gettysburg. MS-65. Dusky gray toning with traces of gold





- 1182 1922 Grant. With star. Select Uncirculated, MS-63. Very close to full MS-65. A beautiful specimen of one of the most highly prized die varieties in the series.
- 1183 1922 Grant. Without star. Choice Uncirculated, MS-65. Golden and lilac toning.
- 1184 Group of commemorative half dollars: 1922 Grant, MS-60; 1924 Huguenot, MS-63; 1923-S Monroe, MS-60; 1925 Stone Mountain, MS-63; 1925 Stone Mountain, MS-60. Varying degrees of toning. (Total: 5 pieces)

Choice 1928 Hawaiian Half Dollar





1185 1928 Hawaiian. Choice Uncirculated, MS-65. Lilac and light gray toning with traces of gold. A superb specimen of the most highly prized major design among commemorative half dollars, the key to a type set of the series. Only at widely separated intervals does a specimen of this calibre come on the market. Very, very desirable.





- 1186 1935 Hudson. MS-65 to MS-67. Mostly brilliant with a suggestion of light golden toning at the borders. A superb specimen of one of the top key pieces in the commemorative series.
- 1187 1925 Lexington-Concord. Choice Uncirculated, MS-65. Medium iridescent toning. Semi-prooflike surfaces.
- 1918 Lincoln-Illinois. Choice Uncirculated, MS-65. Lilac toning. Very, very close to MS-67. A superb piece.
- 1189 1936 Long Island. Gem Uncirculated, MS-67. Steel-blue toning.
- 1190 1936 Long Island. MS-65 or better. Gray and golden toning.
- 1191 1936 Long Island. MS-65 or better. Gray toning with iridescent hues.
- 1192 Group of five 1936 Long Island half dollars, each MS-65 or better, and each with toning. A group which has remained intact since the year of issue. (Total: 5 pieces)

- 1936 Lynchburg. Choice Uncirculated, MS-65. Mottled gray and golden toning.
- Pair of 1936 Lynchburg half dollars, MS-65 or better, one with light lilac toning and the other with dusky gray and gold toning. (Total: 2 pieces)
- 1195 1920 Maine. Choice Uncirculated, MS-65. Beautiful light iridescent toning. An outstanding specimen of an issue which is not necessarily expensive but which is a "sleeper" so far as the availability of truly MS-65 pieces is concerned. Most examples encountered show extensive signs of handling.
- 1934 Maryland. Choice Brilliant Uncirculated, MS-65. Just a whisper of light toning.





- 1197 1921 Missouri with 2X4 in field. MS-63 obverse, MS-65 reverse. Brilliant with a suggestion of light toning. An exceptional specimen of one of the scarcest varieties among early commemorative half dollars. Just 5,000 were issued.
- 1198 1921 Missouri. Select Uncirculated, MS-63. Lilac toning.
- 1199 1938 New Rochelle. Gem Uncirculated, MS-67. Gray and golden toning, mottled in areas. Semi-prooflike surfaces.
- 1200 Pair of 1938 New Rochelle half dollars, MS-65 or better. One is mostly brilliant and the other is toned gray and gold. Each is a handpicked example. (Total: 2 pieces)





- 1201 1936 Norfolk. Gem Uncirculated, MS-67. Light heather toning.
- Pair of 1936 Norfolk half dollars, MS-65 to MS-67. Each with dusky gray toning and traces of gold. (Total: 2 pieces)
- 1203 Starter set of Oregon half dollars, MS-65 to MS-67, mostly with light to medium toning. An outstanding group from the standpoint of preservation. Contains: 1926, 1926-S, 1928, 1933-D, 1934-D, 1936, 1936-S, and 1937-D. (Total: 8 pieces)
- 1204 Group of Oregon half dollars: three pieces 1926-S, MS-63 to MS-65; three pieces 1936-S, MS-65 to MS-67; three pieces 1937-D, MS-63 to MS-65. Medium to dusky toning. (Total: 9 pieces)
- 1205 1938 Oregon set in original card of issue. MS-65 with light toning. Mounted in the original card issued by the Oregon Trail Memorial Association. Rare in this format. (Total: 3 coins plus card)
- 1206 1938 Oregon set in original card. MS-65, medium toning. A duplicate of the preceding. (Total: 3 coins plus card)
- 1207 1938 Oregon set of three pieces. Choice Uncirculated, MS-65. Light toning around the borders. A pleasing specimen of this low-mintage set; just 6,005 sets were made. (Total: 3 pieces)

- 1208 1938 Oregon set of three pieces. MS-65. Gray toning with traces of gold. (Total: 3 pieces)
- 1209 1939 Oregon set of three pieces. Choice Uncirculated, MS-65. Mostly brilliant with some traces of light toning. The rarest of the Oregon sets; just 3,004 sets were made. (Total: 3 pieces)
- 1210 1939 Oregon set of three pieces. Choice Uncirculated, MS-65. lr-regular mottled gray and dusky toning. (Total: 3 pieces)
- 1211 1920 Pilgrim. Choice Uncirculated, MS-65. Light golden toning.
- 1212 1921 Pilgrim. Select Uncirculated, MS-63. Kept from MS-65 status by a tiny rim bump on the obverse. Medium brown toning.
- 1213 1936 Rhode Island set of three pieces. Choice Uncirculated, MS-65. Light toning. An attractive example of this popular set—the distribution of which caused a great controversy at the time of issue. (Total: 3 pieces)
- 1214 1937 Roanoke. Gem Uncirculated, MS-67, prooflike surfaces. Gray toning with gold and iridescent hues. Prooflike examples of Roanoke half dollars are infrequently encountered.
- 1215 Pair of Roanoke half dollars: MS-65, brilliant; MS-65, semi-prooflike, gray and gold toning. (Total: 2 pieces)
- 1216 1936 Robinson-Arkansas. Choice Uncirculated, MS-65. Medium gray toning. Quite attractive.
- 1217 Trio of 1936 Robinson-Arkansas half dollars, MS-65. Light to medium toning. (Total: 3 pieces)
- 1218 1935-S San Diego. Choice Uncirculated, MS-65. Brilliant at the center, toned at the rims.
- 1219 1936-D San Diego. MS-65 to MS-67. Beautiful light lilac toning.
- 1220 Trio of 1936-D San Diego half dollars. MS-65. Light to medium toning. (Total: 3 pieces)
- 1221 1926 Sesquicentennial. Choice Uncirculated, MS-65. A very scarce issue in this grade, despite the relatively low catalogue listing. Beautiful light lilac toning.





- 1222 1935 Spanish Trail. Choice Brilliant Uncirculated, MS-65, with many features of MS-67. Brilliant at the centers with light toning at the rims. A far above average example which was obtained directly from L.W. Hoffecker, the issuer.
- 1223 Complete set of Texas commemoratives. One each of the 1934 single issue, the 1935 set of three, the 1936 set of three, the 1937 set of three, and the 1938 set of three. MS-65 to MS-67 grade. Light toning, except for the 1937 set which is dusky gray and gold. A far above average collection of this very popular commemorative series. (Total: 4 sets of three coins each plus one individual 1934 coin)

- Another complete set of Texas commemorative half dollars. MS-65 to MS-67. Primarily toned dusky gray with hints of gold. With dipping this set should emerge to be one of the frostiest in existence. A superb group of a quality seldom seen. These pieces, like those in the preceding lot, were acquired from the issuer at the time and have remained in the Walter P. Nichols Collection ever since. (Total: 4 sets of three coins each plus the individual 1934 coin)
- 1225 Partial set of Texas commemoratives consisting of the 1934 single issue and one three-coin set each of 1935, 1936, and 1937. MS-65 to MS-67. Dusky gray toning with hints of gold. (Total: 3 sets of three coins each plus the single 1934 coin)
- 1226 Connoisseur's grouping of Texas coins: six pieces of the 1934 Philadelphia issue; 1935 set of three pieces; 1936 set of three pieces; 1937 set of three pieces. MS-65 to MS-67, primarily dusky gray and gold toned, with the exception of the 1937 which is mostly brilliant with toning at the edges. An illustrious group for the quality-minded buyer. (Total: 3 sets of three coins each plus six individual 1934 pieces)





- 1227 1925 Vancouver. MS-63 obverse, MS-65 reverse. Brilliant at the centers with beautiful iridescent toning at the borders. A very difficult issue to find in this condition.
- 1228 1927 Vermont. Choice Uncirculated, MS-65. Attractive light gray toning.
- 1229 1936 Wisconsin. Choice Brilliant Uncirculated, MS-65. Light lilac toning.
- 1230 1936 Wisconsin. Choice Uncirculated, MS-65. Dusky gray toning with traces of gold.
- 1231 1936 Wisconsin, a third example. Choice Uncirculated, MS-65. Dusky gray toning with traces of gold.
- 1232 1936 York (Maine). Gem Uncirculated, MS-67. Dusky gray toning with traces of gold.

Note: This and the several following lots represent an opportunity to buy 1936 York half dollars from the holdings of the original distributor, quite an unusual situation! Mr. Nichols was secretary of the issuing commission and was involved with research leading to the production of the piece.

1233 1936 York. Choice Uncirculated, MS-65. Dusky gray toning with traces of gold.

Note: As observed earlier, any one of the pieces described as having "dusky gray toning" can be dipped to restore brilliance, if desired. Indeed, the repeated dipping of coins is what has caused most commemoratives seen on the market to remain fully "brilliant"— otherwise the inexorable forces of nature are in effect, and toning will occur over a period of time.

- 1234 1936 York. Choice Uncirculated, MS-65. Dusky gray toning with traces of gold.
- 1235 1936 York. Choice Uncirculated, MS-65. Mostly brilliant surfaces with beautiful light lilac toning.
- 1236 Group of five 1936 York commemorative half dollars in original card and mailing envelope. Choice Uncirculated, MS-65 or even finer. Nearly fully brilliant with just a trace of toning. The five pieces are housed in a distinctive envelope bearing on the front the escutcheon of the York National Bank, Saco, Maine, and on the inside

a brief history of the bank which acted as distributor. The enveloped bears the return address of the York County Tercentenary Commemorative Coin Commission, York National Bank, Saco, Maine The envelope has not been mailed or postmarked, so this represents an undistributed group of York commemorative half dollars! (Total: 5 coins plus original card and mailing envelope)

- 1237 Another group of five York half dollars in the original card and mailing envelope, MS-65 or better. Mostly brilliant surfaces. A precise duplicate of the preceding lot. (Total: five coins plus original card and mailing envelope)
- 1238 Another group of five York half dollars in the original card and mailing envelope, MS-65 or better. Mostly brilliant surfaces. A precise duplicate of the preceding two lots. (Total: five coins plus original card and mailing envelope)
- Another group of five York half dollars in the original card (without mailing envelope), MS-65 or better. Mostly brilliant surfaces. A precise duplicate of preceding lots. (Total: five coins plus original card)
- 1240 1925 Norse Centennial octagonal silver medal. Thin planchet. Choice Uncirculated, MS-65, with delicate light toning around the border.

Note: The Norse commemorative issues are closely allied with coins, in that they were authorized by an act of Congress and, further, spaces for them were provided in the commemorative coin albums sold by Wayte Raymond from the 1930s through the 1950s. Thus, these issues, which occur in thin planchet (rarer) and thick planchet varieties, have been "adopted" into the series by many collectors.

- 1241 1925 Norse silver medal. Octagonal. Thick planchet. Choice Uncirculated, MS-65. Medium golden and lilac toning.
- 1242 Trio of 1925 Norse octagonal silver medals, thick planchet. Choice Uncirculated, MS-65. Light to medium toning. (Total: 3 pieces)

Commemorative Gold Coins

The following offering of commemorative gold coins comprises pieces of a quality not often available today. As were the preceding silver commemoratives, these gold pieces were acquired many years ago and have remained in the same collection ever since.

1922 Grant with Star Gold Dollar





1243 1922 Grant with star. \$1 gold. Choice Brilliant Uncirculated, MS-65. A splendid specimen of one of the most highly prized issues in the series. One of just 5,016 pieces struck, the odd 16 coins in the mintage figure being those reserved for the Assay Commission. Traditionally a key item among commemorative gold coins.

1922 Grant Gold Dollar





1922 Grant without star. \$1 gold. Choice Brilliant Uncirculated, MS-65. A perfect companion piece to the preceding, this is the variety without star on the obverse.

1904 Lewis & Clark Gold Dollar





245 1904 Lewis & Clark \$1 gold. Select Uncirculated, MS-63, to Choice Uncirculated, MS-65. Sharply struck and very frosty. A remarkably beautiful specimen of one of the great rarities of the commemorative gold series. Indeed, of all gold dollars the 1904 and 1905 Lewis & Clark issues are by far the rarest, not from a mintage point but because most pieces were distributed to the general public (people who attended the Lewis & Clark Centennial Exposition in Portland, Oregon in 1905), people who were not numismatists and who did not handle them carefully. The typical example of a Lewis & Clark gold dollar is apt to be Extremely Fine to AU. Even MS-60 pieces are not often found.

1905 Lewis & Clark Gold Dollar





1246 1905 Lewis & Clark \$1 gold. Select Uncirculated, MS-63. A couple of carbon flecks are visible. Another remarkable specimen of an elusive issue.

1903 Jefferson Gold Dollar





1247 1903 Louisiana Purchase Exposition \$1 gold, Jefferson portrait. Choice Brilliant Uncirculated, MS-65. A frosty specimen of this coinage.

Note: The promoters of this issue were very optimistic, 125,000 specimens were struck of each of the Jefferson and McKinley varieties, for a total mintage of a quarter-million coins. However, sales were not up to expectations, and most coins were melted, leaving net mintages for distribution of just 17,500 of each. Today, of course, the pieces are rare in their own right.

1903 McKinley Gold Dollar





1248 1903 Louisiana Purchase Exposition \$1 gold. McKinley portrait. MS-65 obverse, MS-60 reverse. The reverse has some contact marks visible under magnification near the top, and a copper stain can be seen at the lower center. All in all the piece is quite attractive, perhaps more so than our description indicates. Personal examination is recommended.

1916 McKinley Gold Dollar





1249 1916 McKinley \$1 gold. Choice Brilliant Uncirculated, MS-65. Semiprooflike surfaces on the obverse. A splendid specimen of this popular gold dollar issue.

1917 McKinley Gold Dollar

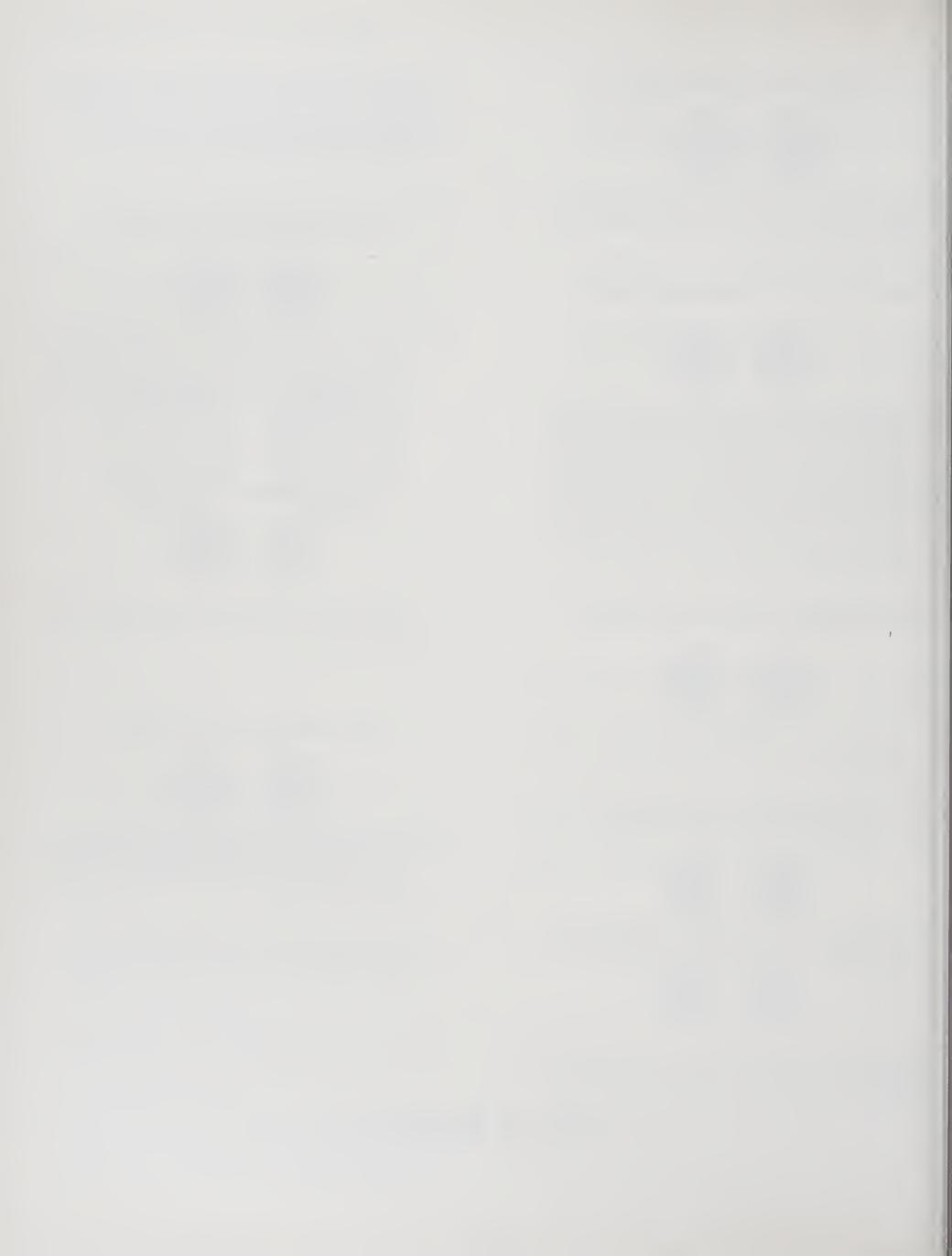




1250 1917 McKinley \$1 gold. Choice Brilliant Uncirculated, MS-65. The perfect companion piece to the preceding, this coin also displays a semi-prooflike surface, actually more pronounced on the 1917 coin than on that dated 1916.

1251 1926 Sesquicentennial quarter eagle. Select Uncirculated, MS-63. Brilliant surfaces.

— End of Session —



SESSION THREE

(U.S. Coins and Paper Money)
Tuesday Evening, November 13, 7 p.m. Sharp
Lots 1252-1836

Gold Dollars

The following offering of gold dollars ranges from 1849, he first year of issue, to 1889, the last. Included are a number of scarce Dahlonega and Charlotte issues, a simply ncredible 1855-O New Orleans coin, and many of the rarities toward the end of the series.

Gold dollars, first struck in pattern form in 1836, did not become a reality until 1849, when the California Gold Rush brought vast quantities of the precious yellow metal into the marketplace. In 1849 two new denominations appeared: the dollar and the double eagle. Gold dollars were struck in fairly large quantities until the advent of the Civil War, after which time mintages were sharply reduced. Most later years were produced in limited quantities, the years 1873 and 1874 being notable exceptions. Today all gold dollars are scarce and are highly prized.

- 1849 Open wreath. Choice AU-55 with nearly full original mint lustre still remaining. Small Head variety.
- 1253 1849 Open wreath. Large Head variety. AU-50 or a bit finer.
- 1254 Pair of gold dollars: 1849 Closed wreath and 1851, each EF-45. (Total: 2 pieces)
- 1255 1849-C Closed wreath variety. VF-20 obverse, VF-30 reverse. A Charlotte Mint variety of which 11,634 were struck.





- 1256 1849-D Open wreath. AU-50 obverse, EF-40 reverse. Very strong magnification reveals a few microscopic nicks on the reverse, scarcely worthy of mention. Especially sharply struck for this scarce Dahlonega Mint issue.
- 1257 1849-O Open wreath. EF-40 obverse, VF-20 reverse, the difference being explained by the sharpness of the original striking. Popular New Orleans Mint coin.
- 1258 Group of New Orleans Mint gold dollars: 1849-O Open wreath EF-40 obverse, VF-30 reverse; 1851-O EF-40; 1852-O EF-45; 1853-O EF-45. A dynamic quartette! (Total: 4 pieces)
- 1259 1850 Choice EF-45. Pleasing surfaces. Softly struck at the centers.

- 1260 Philadelphia Mint quartette: 1850 VF-30; 1851 EF-40; 1853 EF-40; 1854 Type I, EF-45. (Total: 4 pieces)
- Group of jewelry pieces; coins which show evidence of having been mounted or used for this purpose: 1850-O Fine-12 obverse, VF-30 reverse, mounting removed from edge; 1855 EF-40, loop attached to upper rim; 1857-S EF-40, traces of removed mounting; 1859-D, rare issue, VF-20, but with indentation or cut in rim where mounting has been twisted off, polished surfaces; 1860 AU-50, with Hope, Trust, and Ever scratched in the obverse fields, probably a memento or love token given by one person to another; 1868 EF-40, black area at top rim where mount was once attached; love token, obverse of the Type III style, reverse planed smooth and engraved in script Victor to Roetta, mounting removed from edge. (Total: 7 pieces)
- Group of gold dollars with scratches, dents, or other problems of this nature, a group which the respective bidder is encouraged to examine prior to competition: 1851 AU-50, 1851 EF-40, 1852 AU-55, 1852-O AU-50, and 1853 EF-45, all with problems as noted. (Total: 5 pieces)
- 1263 Trio of Charlotte Mint scarce gold dollars, each with some problems, and as such a possibility for the budget-minded numismatist who has been waiting for such an opportunity: 1851-C, VF-30, cut in rim; 1857-C VF-30, numerous marks; 1859-C VF-30 obverse, VF-20 reverse, edge bruise and dent on reverse. (Total: 3 pieces)





- 1264 1851-D Choice Extremely Fine-45. Sharply struck and well defined in all areas. Attractive yellow-orange gold. Dahlonega Mint pieces are among the pieces most prized of all gold coin varieties of this era.
- 1265 1851-O Choice EF-45. Popular New Orleans issue.
- 1266 1852 AU-50.
- Date run of Philadelphia Mint gold dollars: 1852 AU-50; 1853 EF-45; 1854 Type I, AU-50. (Total: 3 pieces)





- 1268 1852-C VF-20. Actually an EF-40 coin, but with some marks on obverse and reverse, thus equating it in value to approximately the VF-20 level.
- 1269 1852-O AU-50, lustrous. With an interesting diebreak extending from the rim through the sixth star into the Coronet. Much original mint lustre still remains.
- 1270 1853 Choice AU-55, lustrous. A nice candidate for a type set.

Exceptional 1853-D Gold Dollar





- 1271 1853-D AU-50, prooflike. An exceptional specimen of an issue which is normally seen in significantly lower grades. Sharply struck and very attractive. Interestingly, the reverse die is rotated about 75% to the left from the normal alignment. The literature on the subject, Walter Breen's Major Varieties of U.S. Gold Dollars and David Akers' U.S. Gold Coins, Volume I, Gold Dollars, omits mention of this interesting variation. A prize item for the specialist, for gold dollar errors are few and far between.
- 1272 1853-O Choice AU-55, lustrous. Although this is the most frequently seen New Orleans Mint gold dollar, top grade pieces remain elusive.
- 1273 1854 Type I. AU-50. Sharply struck and with nearly complete original lustre.
- 1274 Pair of 1854 Type I gold dollars, each Choice EF-45. (Total: 2 pieces)
- 1275 1854-S. The only San Francisco gold dollar of the Type I design. VF-30, polished years ago.
- 1276 1854 Type II. Scarce issue. VF-20 from the standpoint of value. Actually EF-40 with a scrape mark in the right obverse field.
- 1277 1855 Extremely Fine-40. Above average strike for this issue. A popular type set coin.
- 1278 Pair of 1855 gold dollars, VF-30, one bent. (Total: 2 pieces)

Choice Uncirculated 1855-O \$1 Gold









1279 1855-O Choice Brilliant Uncirculated, MS-65, with some features of Gem Uncirculated, MS-67. The piece displays a trace of light striking at the center of the reverse, as is apparently the case with all authentic examples (refer to the plate coin in David Akers' book, for example). The surface possesses a rich frosty satin-like sheen of exquisite beauty.

The coin is doubly desirable, first as a member of the elusive Type II design group; second, as a New Orleans Mint issue; and, third, because of its outstanding condition. The David Akers' reference cites 14 auction appearances, which, allowing for duplicate appearances of the same coin and also allowing for the obvious possibility that most in his "Uncirculated" category are probably not *Choice* Uncirculated by today's standards, may well net to a half dozen Choice pieces or even fewer. Certainly specimens of the calibre of the piece offered here are extreme rarities. One of the most important gold coins in the present catalogue.





- 1280 1856-S Type II. AU-50, lustrous. The only San Francisco Mint issue of this design and a scarce coin in its own right. The variety offered here is that with double-punched S mintmark, an unusual (although not extremely rare) feature, although it should be noted that when Walter Breen wrote his monograph, Major Varieties of United States Gold Dollars, in 1964, he noted: "four specimens known, one of them in lot 944 of New Netherlands' 54th Sale."
- 1281 Group of gold dollars: 1856 Upright 5, VF-30 (if *Guide Book* mintage figures are to be believed, this is a great rarity—although it is the personal opinion of the writer that the figure is probably in error); 1856 Slanting 5, EF-40; and two pieces 1857 EF-45. A pleasing group containing, as noted, a scarce variety of 1856. (Total: 4 pieces)
- 1282 Group of gold dollars of the Type III design, EF-40 to AU-50: 1856 Slanting 5, 1857, 1858, 1861, 1862, 1873 Open 3, and 1874, the last with a polished reverse. A nice start on a date set of these issues. (Total: 7 pieces)
- 1283 Group of 1856 Slanting 5 gold dollars, VF-30 to EF-40 (mostly), one of the VF-30 pieces having some dents. A group put away many years ago. (Total: 5 pieces)
- 1284 Pair of San Francisco Mint gold dollars: 1858-S VF-30 with tiny discoloration spot; 1859-S VF-30 or better. Both are scarce. (Total: 2 pieces)
- 1285 1859 Choice AU-55. Very close to full MS-60 status. Sharp and lustrous.
- 1286 1861 Brilliant Uncirculated, MS-60. A nice basic Uncirculated coin.
- 1287 Trio of gold dollars: 1861, 1873 Open 3 and 1874, each AU-50. (Total: 3 pieces)
- 1288 1862 Choice AU-55 obverse (grading less than MS-60 due to contact marks), MS-60 reverse. In all probability a coin which has never seen circulation.
- 1289 Pair of gold dollars: 1862 and 1874, each Choice AU-55. (Total: 2 pieces)
- 1290 1863 Choice Extremely Fine-45. A sharp specimen of one of the scarcest dates of the era. Just 6,200 business strikes were minted, and it is presumed that many of these went to the melting pot. To-day the 1863 gold dollar is a rarity in all grades.





1291 1871 Choice AU-55, prooflike. Virtually resembling a full Proof. Sharply struck and very beautiful. A little cameo. 1871, with a business strike mintage of just 3,900 coins, is a major scarcity among later gold dollars.

Impaired Proof 1872 Gold Dollar





1292 1872 Proof-55. A Proof piece which shows some surface lines and marks. Still, virtually all of the original Proof surface is intact. A

prime rarity, for just 30 pieces were struck. Probably no more than half that number can be traced today. In addition to being rare as a Proof, 1872 is rare as a date, for the related business strike mintage was low.

- 1293 1873 Open 3. MS-60 obverse, MS-63 reverse. Sharp and very frosty. The reverse closely approaches MS-65 status.
- 1294 1874 Select Brilliant Uncirculated, MS-63. A sharp and frosty piece which is quite close to Choice Uncirculated preservation. This is the last year that gold dollars were struck in appreciable quantities.

Glittering 1876 Gold Dollar





- 1295 1876 MS-63 obverse, MS-65 reverse, prooflike. A glittering cameolike specimen of this centennial year coin. One of just 3,200 business strikes minted. Only a few dozen examples comparable to this exist today.
- 1877 Choice Extremely Fine-45. A sharp specimen of this low mintage issue. Only 3,900 business strikes were made.
- 1297 1878 Choice Extremely Fine-45, prooflike. Another rare issue, 1878 was struck for circulation purposes only to the extent of 3,000 pieces.
- 1298 1879 Choice AU-55. Very frosty. Another prize date. Just 3,000 business strikes were made.
- 1299 1880 Choice AU-55, prooflike. A glittering specimen of still another rare date, this one registering the incredibly low business strike mintage figure of just 1,600 pieces.

Rare 1881 Gold Dollar





1300 1881 MS-63 obverse, MS-65 reverse. A sharp and frosty specimen of this scarce and popular gold dollar issue.

Prooflike 1882 Gold Dollar





1301 1882 Select Brilliant Uncirculated, MS-63, prooflike. Just a whisper away from full MS-65 status, with magnification providing the only clue to the difference. Still another low mintage rare date among the later gold dollars. Beautiful!





Lot 1302

1302 1883 Brilliant Uncirculated, MS-60, prooflike. Very close to MS-63. An attractive specimen of an issue of which fewer than 11,000 business strikes were produced.





1303 1884 Choice AU-55, prooflike. This piece closely resembles a full Proof and may have been struck from Proof dies. Another glittering piece of exquisite beauty and rarity.

Choice Uncirculated 1885 Gold Dollar





1304 1885 Choice Brilliant Uncirculated, MS-65. Frosty surfaces with some hints of prooflike character on the reverse. Rare, beautiful, desirable.

Select Uncirculated 1886 Gold Dollar





1305 1886 Select Brilliant Uncirculated, MS-63, prooflike. Some copper toning spots on the obverse. Just 5,000 business strikes were produced of this issue. Examples are rarely seen today.

Choice Proof 1887 Gold Dollar









1306 1887 Choice Brilliant Proof-65. A true Proof, in the cataloguer's opinion, distinguished by what David Akers refers to as an "orange-peel surface."

Mintage figures show that 1,043 Proofs were minted in an era in which these coins were a popular investment. However, the vast majority of these have disappeared in the intervening years, for David Akers could trace the auction appearance of just 44 Proofs, including duplicate appearances of the same coin, a figure which may well net to only two or three dozen different coins. A major rarity in this outstanding preservation.





1307 1887 Choice AU-55, prooflike. One of only 7,500 business strikes made. Another rare Proof gold dollar.

Choice Proof 1888 Gold Dollar









1308 1888 Choice Brilliant Proof-65. A splendid specimen of an issue of which 1,079 were struck but of which very few pieces are known today. David Akers found 31 auction appearances, which probably nets to fewer than 20 different coins, most of which probably are not in the Choice Proof category. A rarity by any standard. Another very important opportunity for the connoisseur or specialist.





1309 1889 Select Brilliant Uncirculated, MS-63. A frosty and lustrous specimen of the last year of issue of the gold dollar denomination.

Quarter Eagles

The following offering of quarter eagles includes a number of outstanding Proof specimens which are highly prized rarities. In addition a number of other desirable pieces are included as well, with a scarce 1807 initiating the offering.

Rare 1807 Quarter Eagle





1310 1807 VG-8 from a value viewpoint, but more properly described as Very Fine-20, slightly bent, with some edge and other marks, and with heavy traces of a jewelry mount removed on the reverse

at the shield. A "filler" specimen of a very rare early quarter eagle the last year of the Capped Bust to Right style in combination with Heraldic Eagle reverse.

Rare 1830 Quarter Eagle









1311 1830 Choice AU-50. Sharply struck, nearly fully lustrous, and with partially prooflike surfaces. An outstanding specimen of a coin owhich just 4,540 were struck.

All quarter eagles of the pre-1834 era are extreme rarities, for at the year 1834 approached, earlier quarter eagles (and gold coins of other denominations as well) became worth more in terms of intrinsic value than face value, with the result that a profit could be shown by melting the pieces. Most pieces in existence were either exported or went into the hands of bullion brokers. The number of 1830 quarter eagles surviving today is believed to be fewer than 100 pieces.

1312 1834 Without motto. EF-40. The first year of the modified design.

Pair of early quarter eagles: 1835 EF-45; 1839 VF-30, some verdigris at date. (Total: 2 pieces)





1314 1836 Choice AU-55. Sharply struck. A pleasing specimen of the Classic Head style minted from 1834 through 1839.





1315 1838 AU-55 obverse, AU-50. Struck with "broad mill" border on obverse. Sharply struck and well defined in all areas. A far above average specimen of this Classic Head date.





- 1316 1838-C Choice Extremely Fine-45. Sharply struck. First issue of the Charlotte Mint, and the lowest-mintage issue of the Classic Head series. Just 7,880 were struck. Just a few dozen pieces have appeared at auction over the years. A major rarity.
- 1317 1839-C Very Fine-20 with some surface marks. Rare Charlotte Mint issue.





1318 1839-D Choice Extremely Fine-45. Sharply struck and with a wealth of minute detail. Another rarity in the Classic Head series. Low mintage of 13,674 coins.





- 1319 1839-O Choice AU-55. Sharp and lustrous. A wonderful specimen of the only New Orleans Mint coin of this design type. Certainly this piece is among the top two dozen finest known examples.
- Group of Coronet type quarter eagles commencing with the first year of issue: 1840 VF-30; 1843 EF-40; 1845 EF-40; 1847 EF-40; 1849 VF-30. (Total: 5 pieces)
- Group of quarter eagles once used as jewelry: 1840-O VG-8, polished, mount removed; 1857-O EF-40, scratch on reverse; 1870-S EF-45, mount crudely removed on reverse; 1872-S EF-40, mount removed, polished. (Total: 4 pieces)
- 1322 1843-C Large date, plain 4. Very Fine-20. The reverse of this piece is misaligned 45 degrees to the left of the normal position, an interesting feature.





- 1323 1843-D Small date. Crosslet 4. Extremely Fine-40. Some traces of mint lustre still remain in the protected areas. A highly prized Dahlonega Mint variety.
- 1324 Group of quarter eagles: 1843-O Small date, crosslet 4. VF-20; 1846-O Fine-12; 1850-O VF-20, many marks; 1856-O EF-45, lightly cleaned. (Total: 4 pieces)
- Group of quarter eagles: 1843-O Large date, plain 4. EF-45; 1847-O EF-40; 1851-O EF-45; 1852-O EF-40; 1854-O EF-45. A nice start on a specialized collection of New Orleans Mint coins of this denomination. (Total: 5 pieces)
- A group of scarce date quarter eagles, each with some problems, but a group offering interesting potential for the budget-minded numismatist: 1844 EF-40, brushed surfaces. Just 6,784 were minted; 1871 AU-50, light scratches. Scarce date, just 5,350 were minted; 1891 AU-50, scratches. Another scarce date. (Total: 3 pieces)

- 1327 1844-C Very Fine-20. Deep orange and iridescent toning.
 - Note: As we remarked in our catalogue of the Virgil M. Brand Collection, Part II, June 1984, among Coronet type quarter eagles and other denominations of this era there are many sleepers, coins which catalogue for just a few hundred dollars each in the *Guide Book* in VF-20 to AU-50 classifications and of which fewer than a couple hundred specimens are known to exist. In some instances fewer than several dozen are known.
- 1328 Trio of quarter eagles: 1845-D EF-45, large gouge on obverse; 1848-C EF-40, edge bumps; 1850-C VF-30, marks. A trio of scarce issues for the budget-minded collector. (Total: 3 pieces)
- 1329 1846-D Extremely Fine-40. Scarce Dahlonega issue. Well above average for this issue.
- 1330 1847-C VF-20. Here is a coin of which only 50 or so different pieces have appeared at auctions during the past half century, and yet which catalogues just \$375 in the *Guide Book*.
- 1331 1847-D Choice EF-45, with much original mint lustre remaining in protected areas of the surface. A prized Dahlonega coin. Mintage of 15,784 pieces.





- 1332 1848-D Choice Extremely Fine-45. A sharp and beautiful piece. Low mintage of just 13,771 coins.
- 1333 Trio of quarter eagles, AU-50 to AU-55: 1851, 1855, and 1856. (Total: 3 pieces)
- 1334 Trio of quarter eagles, EF-45 or finer: 1850, 1853, and 1854, with some marks on the last-mentioned piece. (Total: 3 pieces)





- 1335 1851-C AU-50. Low mintage of 14,923 pieces.
- 1336 1852 Choice AU-55. Nearly all original mint lustre still remains.
- 1337 Trio of quarter eagles, EF-45, the last two polished: 1857, 1858, and 1862. (Total: 3 pieces)
- 1338 Group of San Francisco Mint quarter eagles, a largely unappreciated series: 1857-S EF-40; 1865-S EF-45; 1866-S Fine-12; 1867-S VF-20. (Total: 4 pieces)
- 1339 Sequence of three Philadelphia Mint quarter eagles, each AU-50: 1859, 1860, and 1861. (Total: 3 pieces)
- 1340 1860-S Choice EF-45. A superior specimen of a coin which is gradually being appreciated for its true rarity. The piece here is probably among the top two dozen finest known examples, and yet Extremely Fine (EF-40) catalogues just \$275 in the latest *Guide Book*. As noted, there are many, many opportunities. Among quarter eagles and other gold denominations of this era.
- 1341 Group of San Francisco Mint quarter eagles: 1868-S VF-30; 1869-S VF-30; 1871-S VF-20; 1873-S VF-20. (Total: 4 pieces)





- 1342 1869 Choice EF-45, prooflike. The cataloguer believes that this coin was struck as a Proof (one of just 25 Proofs minted) and was then "spent" perhaps in an era when gold Proofs were not appreciated. Ample Proof surface survives, including within the shield strikes on the reverse, a key feature.
- 1343 1870 Choice Extremely Fine-45. A very scarce issue of which just 4,520 business strikes were made (and yet the catalogue value is absurdly cheap check it out for yourself). Fewer than 50 to 100 specimens have crossed the auction block over the years!
- 1344 Group of quarter eagles: 1873 Close 3 and two pieces 1878, AU-50 to AU-55. (Total: 3 pieces)
- 1345 1874 AU-50, lustrous. We suggest that you check the mintage figure of this piece and also the number of auction appearances over the years. Then if anyone asks if there are any excellent values left among United States coins, you will have the proper answer!
- 1346 Quartette of quarter eagles: 1875-S EF-40; 1877-S EF-45; 1878-S AU-50; 1879-S EF-45. A nice group of San Francisco Mint pieces, undoubtedly struck from California gold during the later years of intense mining activity in the Golden State. (Total: 4 pieces)





- 1347 1876 AU-50, Proof surface. Actually a Proof which spent some time in circulation, a piece that was "spent" years ago. Just 45 Proofs were made, and few of these exist today. The present coin is billed as AU-50, not a Proof, but, technically, Proof-50 would be more accurate. The catalogue price for such a piece is but \$550, certainly the bargain of the decade.
- 1348 1876-S Extremely Fine-40. Another rarity, despite the contradictory catalogue listing. David Akers was only able to trace 49 separate auction appearances, which probably nets to only two or three dozen different pieces. "It is very rare in any condition," the same author notes of this date, further observing that "The 1876-S has the lowest mintage of any San Francisco Mint quarter eagle except the extremely rare 1854-S." And yet this coin catalogues just \$325!

Note: When it comes to "popular rarities," pieces which are slightly scarce or rare and which are in series such as Liberty Walking half dollars, Morgan silver dollars, Peace dollars, and the like, there is no lack of printed information concerning them. Many collectors and dealers possess such pieces, so there is a great deal of vested interest present in the marketplace. Not so with some other rarities, particularly those of an earlier era. There are very few people in the entire world who possess an 1876-S quarter eagle, and probably no one possesses a duplicate piece. Offerings are few and far between, with the result that the piece has attracted little attention and has had little publicity. Scarcely noticed, the coin has been given a very low catalogue value. To the astute investor this is one of many important opportunities in the field of American coinage, and, of course, one of the important opportunities in the present catalogue.

- 1349 Brilliant Uncirculated, MS-60, with some features of MS-63. A sparkling piece.
- 1350 1880 AU-50. "Very scarce in all grades," notes authority David Akers. Is it redundant at this point to observe that the *Guide Book* prices this coin at an incredibly low \$4007 Only 2,960 business strikes were made!

1351 1882 AU-50, prooflike. Still another low mintage issue. Again, check out the catalogue listing.





- 1352 1884 Choice AU-55, very close to MS-60. Sharply struck and fully lustrous. Still another rarity, this one with a mintage of only 1,950 business strikes. The present cataloguer finds it simply amazing that an AU coin is listed for just \$425 in the Guide Book. We will drift away from reiterating that catalogue values are low and allow the prospective purchaser to do his own checking. The word opportunity is significant.
- 1353 1886 AU-55, prooflike. Quite possibly a Proof which saw a few weeks in circulation. A splendid specimen of an issue of which just 88 Proofs and 4,000 business strikes were made.
- 1354 1887 Choice AU-55, prooflike. Very close to full MS-60 status. A sharp and sparkling example of an issue of which just 6,160 business strikes were produced.

Select Proof 1888 Quarter Eagle









- 1355 1888 Select Brilliant Proof-63 with many features of Proof-65. One of just 97 Proofs issued and one of probably fewer than two dozen still surviving. David Akers traces auction records for 17 Proof occasions, which probably nets to only a dozen or so different pieces. A major find for the Proof gold specialist. This coin, held in the present collection for nearly a century, was not known to present-day scholars until this appearance.
- Pair of desirable quarter eagles: 1889 and 1890, each Choice AU-55. (Total: 2 pieces)





- 1357 1892 Select Brilliant Uncirculated, MS-63, prooflike. A dazzling, splendid specimen of one of the lowest mintage issues of the era. Just 2,440 business strikes were made, of which only a dozen or so probably survive today in condition equalling this example.
- 1358 1893 Choice AU-55. Complete original mint lustre. Sharply struck.

Uncirculated 1894 Quarter Eagle





9 1894 Select Brilliant Uncirculated, MS-63. Just a blush away from MS-65 status. An outstanding specimen of an issue of which just 4,000 business strikes were made. Probably only a couple dozen pieces in all the world can equal the coin offered here.

Rare Proof 1895 Quarter Eagle









1360 1895 Select Brilliant Proof-63. A couple of microscopic pinpricks in the right obverse field keep this out of the Proof-65 category, but still it is among the finest of only about two dozen Proof survivors from the original Proof mintage of 119 pieces. A rarity from any viewpoint.

1361 1896 Select Brilliant Uncirculated, MS-63. Sparkling and lustrous.

Choice Proof 1897 Quarter Eagle









1362 1897 Choice Brilliant Proof-65. A sparkling, superb specimen. Although 136 Proofs were coined, probably fewer than two dozen can be traced today, and most of these are in less than Proof-65 preservation. An outstanding coin which has remained in the same collection since the year it was issued. Another prize for the connoisseur or gold specialist.

1363 1898 Select Brilliant Uncirculated, MS-63. Not easy to locate in this preservation.





1364 1899 Select Brilliant Uncirculated, MS-63. Very, very close to full MS-65 status.

1365 1900 Select Brilliant Uncirculated, MS-63. Like the preceding, this coin is very close to Choice Uncirculated, MS-65.

Gem Proof 1901 Quarter Eagle









1366 1901 Gem Brilliant Proof-67. Obtained at the time of issue, and preserved intact in the S. Benton Emery collection ever since that long-ago time. Although probably two or three dozen Proofs survive from the original mintage of 223, we doubt if more than ten or so can match this one, and this estimate may be overly liberal.

Gem Proof 1902 Quarter Eagle









1367 1902 Gem Brilliant Proof-67. A match to the preceding, and a coin for which the same comments are appropriate. Another truly marvelous opportunity of the kind that occurs only when old-time cabinets are dispersed, and such occurrences are not frequent.

1368 1902 Select Brilliant Uncirculated, MS-63. Two minor copper toning areas. Sharply struck and very frosty.

Gem Proof 1903 Quarter Eagle









1369 1903 Gem Brilliant Proof-67. Under magnifying glass two tiny copper toning areas are observable, hardly a significant factor. Another major rarity in this condition. While two or three dozen Proofs can be traced (from 197 Proofs originally coined), it is doubtful if more than a half dozen or so can match this gorgeous specimen in terms of preservation. Still another prize from this old-time cabinet.

Choice Proof 1904 Quarter Eagle









1370 1904 Choice Brilliant Proof-65. One of about two dozen pieces which can be traced today, and certainly one of the finest of these. Proof gold coins in general are the "rarest of the rare," and only infrequently do examples of a given issue appear on the market.

Gem Proof 1905 Quarter Eagle









1371 1905 Gem Brilliant Proof-67. A superb specimen of which no more than a half dozen or so equivalent Proof-65 specimens exist, in the opinion of the cataloguer. Indeed, of the 144 Proofs minted, it is doubtful that several dozen Proofs in all categories (from impaired upward) can be traced today. It is to be remembered that \$2.50, the face value of such a piece, represented wages for two or three days in a typical factory in 1905, so many of these coins were simply "spent."

Gem Proof 1906 Quarter Eagle









1372 1906 Gem Brilliant Proof-67. Another superb specimen believed to have been acquired by S. Benton Emery at the time of issue. Again, a rarity. Probably no more than a half dozen Proof-65 coins exist. The piece offered here, like its companions, has remained in the same collection since the time of issue.

Gem Proof 1907 Quarter Eagle



1373 1907 Gem Brilliant Proof-67. Last in this dazzling series of superb Proof Coronet quarter eagles, an offering which is not apt to be repeated for many years. As with the preceding, we doubt if more than a half dozen Gem Proof-67 specimens can be traced today. Another exceedingly important opportunity for the connoisseur.

1374 1907 Select Brilliant Uncirculated, MS-63. Last year of the Coronet design, a motif which was used without major change from 1840 through 1907 inclusive, the longest span for any major design (without modifications) in American coinage history.

Rare 1908 Matte Proof Quarter Eagle



1375 1908 Choice Matte Proof-65. A superb specimen of a Proof issue of which 236 specimens were reported to have been made. In this instance, the first year of issue, it is indeed possible that more were dispersed, as this represents the initial appearance of the innovative incuse design by Bela Lyon Pratt, the Boston sculptor who studied under Augustus Saint-Gaudens. Whether or not all 236 were actually distributed is not known and, further, is not likely in view of the relatively small number in existence at the present time.

David Akers has listed the auction appearance of Proofs in 31 different instances, which probably nets to fewer than 20 different examples. The present coin is believed to have remained in the S. Benton Emery collection since the time of issue. Another important opportunity for the specialist or connoisseur.

Rare 1909 Matte Proof Quarter Eagle



1376 1909 Choice Matte Proof-65. A finer specimen than in our Danny Arnold Collection sale (September 1984), a remarkable accomplishment! Of the 139 pieces struck, only a few examples have survived down to the present day, as evidenced by David Akers' research which disclosed that auction records of only 18 coins, including duplications, could be traced — probably netting to fewer than a dozen different pieces. Most such coins were "spent" in an era in which Matte Proofs, highly prized today (1984), were not in particular favor.

The finish on 1909 and 1910 Matte Proof of all denominations has a satiny appearance that is somewhat brighter than on earlier or later issues. It is often characterized as a *Roman finish*.

As we noted in our Danny Arnold sale, the rarity of Matte Proof gold coins is vividly illustrated by a situation which confronted the Garrett family in Baltimore. Robert Garrett, a son of T. Harrison Garrett, methodically ordered Proof sets from the Philadelphia Mint each year. Something happened in 1909, and he neglected to request a gold Proof set in sufficient time. Therefore, he commissioned Henry Chapman, who was probably America's most active dealer at the time, to locate one in the numismatic market. Interestingly, this proved to be very difficult in spite of Chapman's efforts through advertisements and other solicitations. This is a significant commentary on the rarity of this set during its own time, to say nothing of the rarity over a half a century later, at the present time! Finally, in 1913, four years after issue, Henry Chapman was able to find a set.



Rare 1910 Matte Proof Quarter Eagle



1377 1910 Choice Matte Proof-65 with the Roman finish as used on Matte Proofs of this year (and also 1909). A superb specimen which today is recognized as a great rarity.

For this year the mint reported a production of 683 Proof pieces, however this number can bear no relation to the quantity actually struck, for 1910 is one of the rarest Matte Proof quarter eagles today. It is doubtful if more than two or three dozen, if indeed that many, are known to numismatists. David Akers was able to locate sale records for just 21 coins, including duplicate appearances, which probably nets to about a dozen truly different pieces during the span surveyed.

Rare 1911 Matte Proof Quarter Eagle



1378 1911 Choice Matte Proof-65. Separated from Gem Proof-67 by a microscopic planchet flake hidden in the hair of the Indian. One of the 191 Proofs reported to have been struck, and one of just two or three dozen believed to exist today, in 1984.

Matte Proof coins are the "rarest of the rare" among gold Proofs of this era. While we have been fortunate — indeed fantastically so — with the dispersal of the Garrett Collection (1979-1981 for The Johns Hopkins University), the Louis E. Eliasberg Collection of United States gold coins (1982), and the Danny Arnold and Romisa Collections (1984), not to overlook some beautiful pieces in the Virgil M. Brand Collection (1983-1984), we know that history shows that offerings of groups of Matte Proof gold coins are apt to be few and far between, with the appearance of a given issue often separated by a span of years. As this catalogue goes to press, we have no indication that any Matte Proof gold coins of any denominations or varieties are going to appear in any of our 1985 sales. Of course, we hope we are wrong, but we seriously doubt if the opportunities presented now will recur.

Choice 1911-D Quarter Eagle Rarity



1379 1911-D Choice Brilliant Uncirculated, MS-65. A sharp and frosty specimen of the most desired date among business strike Indian quarter eagles of the 1908-1929 span. While the market contains numerous circulated examples of the rare 1911-D, Choice Uncirculated pieces are another matter entirely so far as listings are concerned and truly Choice Uncirculated pieces are sufficiently rare that no more than one or two appear on the market every several years. If you aspire to complete a set of quarter eagles and have been looking for the prized 1911-D, wait no longer, reach for this one.

Rare 1912 Proof Quarter Eagle



1380 1912 Choice Matte Proof-65. Separated from Proof-67 status only by a microscopic mark near the seventh star, which might have been present during the production of the coin. A superb specimen of a coin of which only two or three dozen pieces survive today. Another landmark opportunity.

- 1381 1913 Select Brilliant Uncirculated, MS-63. A very nice business strike.
- 1382 Group of Indian quarter eagles: 1914-D EF-40; 1914-D VF-20, polished; 1915 AU-50; 1925-D EF-45, some scratches. (Total: 4 pieces)
- 1383 1915 Select Brilliant Uncirculated, MS-63. A very nice business strike. Quarter eagles of this design are quite elusive in MS-63 condition, with most specimens seen usually being AU-50 to MS-60.
- 1384 Trio of quarter eagles: 1915, 1927 (with some tiny nicks on reverse), 1928, each Choice AU-55, very close to MS-60. (Total: 3 pieces)

1385 1925-D Select Brilliant Uncirculated, MS-63. The last Denver Mint issue of this design.

1386 Pair of quarter eagles: 1926 and 1929, each MS-60. (Total: 2 pieces)

Three-Dollar Gold Pieces

The following offering of \$3 gold pieces contains a wide variety of issues ranging from the first year, 1854, to the last, 1889. Major rarities are represented by such issues as 1873, 1876, and pieces of the late 1870s and 1880s. In addition, there are such pieces as 1854-D (the Dahlonega coin of the denomination), 1854-O (the only New Orleans coin of this value), and many nice "type" issues, literally something for everyone interested in the field of gold coins.

Uncirculated 1854 \$3 Gold





1387 1854 Brilliant Uncirculated, MS-60, with some features of MS-63. Very frosty. This year is interesting as it is the only one with the DOLLARS on the reverse in very small letters. After 1854 the size was expanded considerably. An important type set possibility.

1388 1854 Choice Extremely Fine-45. Another nice specimen of the first year of issue of this denomination.

1389 A pleasing trio of \$3 pieces: 1854, 1856, and 1857, each EF-40. (Total: 3 pieces)

Rare 1854-D \$3 Gold









1390 1854-D Choice Very Fine-30. Possibly either EF-40 from an actual wear viewpoint, but VF-30 from its appearance. Bob Harwell, who has studied the Dahlonega series intensively, informed the writer that, in his opinion, slightly over 100 specimens of the 1854-D exist in all grades—including those which have appeared in auction, those

presently in private collections, and those impounded in museums, which would represent about ten percent of the original low mintage of 1,120 pieces.

The 1854-D has always been a highly prized variety due to the low mintage figure and also its status as a first year of issue and as the only Dahlonega Mint coin of this denomination. David Akers notes that "specimens of this issue are usually grossly overgraded, partly because the date is a very rare one, but also because they are just hard to grade and the tendency with most auctioneers is to be optimistic when there is a doubt." In view of this, we reiterate that we believe that our VF-30 designation is conservative and accurate, but let the bidders decide.

An unusual opportunity to acquire one of the most highly prized of all \$3 pieces.





1391 1854-O AU-50. Much original mint lustre still remains. The only New Orleans Mint \$3 piece, and an issue highly prized as such.

Beautiful 1855 \$3





1392 1855 Select Brilliant Uncirculated, MS-63. Very close to MS-65. Deeply frosty and lustrous. A beautiful specimen of a date which in this grade is several times rarer than 1854. A prize item for the advanced specialist.





1393 1855-S Extremely Fine-40. A few microscopic rim marks. Low mintage of 6,600 pieces, the lowest production San Francisco \$3 piece of the 1850s.

1394 1856 AU-50. Most original mint lustre still remains. A trivial nick on the obverse rim is mentioned for accuracy but is not unusual for this grade.

1395 1856 Small S mintmark variety. Choice Extremely Fine-45.

1396 1856 Large S. Extremely Fine-40.

1397 Pair of 1856-S varieties, Small S EF-40, Large S VF-30. (Total: 2 pieces)

1398 Pair of scarce pieces: 1857-S EF-40; 1860-S, quite scarce, VF-20. (Total: 2 pieces)





1399 1858 Choice Extremely Fine-45. A pleasing specimen of one of the classic scarcities among early \$3 issues. Just 2,133 pieces were coined. Some original mint lustre still remains in the protected areas of the coin's surface.

Note: While the thought of collecting \$3 pieces by date and mint-mark sequence might seem remote to many, if you scan the catalogue listings for grades in the Very Fine to AU categories, you will see that such a collection can cost relatively little if the great rarities are not included. Of course the term "relatively" will have different meanings to different people, but certainly it is possible, at least in theory, to get nearly a complete set in VF to EF grade for less than \$1,000 per coin.

Obtained from the Chapman brothers on April 17, 1903.

- 1400 1859 Choice Extremely Fine-45. Mintage of 15,638 pieces.

 Obtained from the Chapman brothers on June 22, 1901.
- 1401 1860 Choice AU-55. With nearly full lustre still in evidence. A very scarce date in all grades. Mintage for circulation was approximately 7,000 pieces.

From the Chapman brothers, June 22, 1901.

1402 1861 Choice Extremely Fine-45. A sharp specimen of another rare issue. From the original mintage of 6,072 pieces it is believed that fewer than 100 or so pieces survive today in various grades.

From the Chapman brothers on June 22, 1901.

1403 1862 Choice Extremely Fine-45. Much lustre is present in protected areas. Still another rare issue.

From the Chapman brothers on June 22, 1901.





1404 1863 Choice Extremely Fine-45. Lustre remains in protected areas. Only 5,000 business strikes were minted, of which probably no more than 100 can be traced today.

The numismatist seeking a "type" \$3 piece would be well advised to contemplate any one of the many scarce dates offered here, for such pieces cost little more than so-called common issues (such as 1854, 1874, 1878).

From the Chapman brothers on June 20, 1901.

Choice AU 1864 \$3





1405 1864 Choice AU-55. Very close to full Mint State. 1864 has always been one of the most highly prized coins of this era, due primarily to the fascinating low business strike mintage figure of 2,630 coins. Probably fewer than 100 business strikes survive in various states of preservation.

From the Chapman brothers on June 22, 1901.

Rare 1865 \$3 Gold





1406 1865 Choice Extremely Fine-45. Another prime rarity in the \$3 series, the 1865 was struck to the extent of just 1,140 business issues. It may well be the case that fewer than 50 to 75 of these survive today. David Akers notes that he has seen just two pieces which he would call even MS-60 and just three AU coins, indicating that the present Extremely Fine piece certainly is among the finest known survivors. A major opportunity for the \$3 specialist.

From the Chapman brothers on April 17, 1903.

1407 1866 Choice Extremely Fine-45. With an area of discoloration at the lower left reverse, probably due to solder or mounting having been removed, for there are also some irregularities of the surface. We recommend that prospective bidders examine this piece in person, for its appearance is finer than the present text suggests.





1408 1867 AU-50. Sharp and with much original mint lustre. Still another prime rarity in the \$3 series. Just 2,600 business strikes were made, of which probably fewer than 75 can be traced today.

Choice AU 1868 \$3





1409 1868 Choice AU-55. Sharply struck and fully frosty surfaces, the reverse on its own meriting the MS-60 designation. Again we have another scarce issue, a piece of which relatively few business strikes were minted. This cataloguer believes that no more than 100 to 150 survive today in various states of preservation.

Obtained from the Chapman brothers on June 22, 1901.





1410 1869 Choice Extremely Fine-45. Much original lustre still survives. The low business strike mintage of just 2,500 coins has projected this in the front rank of scarce \$3 pieces of the era. Only at infrequent intervals do examples come on the market, as the surviving population figure of an estimated 50 to 75 different coins might suggest.

From Lyman H. Low, May 22, 1902.





1411 1870 AU-50. Suggestions of prooflike surface. Two tiny reverse rim nicks, scarcely noticeable, are mentioned for the sake of accuracy. An attractive specimen of still another rare low-mintage date, a coin of which probably no more than 100 business strikes survive today in various grades.

Prooflike 1871 \$3





1412 1871 Choice AU-55, prooflike. The reverse, if rated separately, would merit the MS-60 or even the MS-63 designation. Only some scattered evidences of contact on the obverse keep this out of the Mint State classification.

With a mintage of just 1,300 pieces the 1871 is one of the prime rarities in the series. Probably no more than 50 to 75 business strikes survive, most of which are decidedly less well preserved than the piece offered here.

From the Chapman brothers on November 6, 1901.





13 1872 AU-50, prooflike. A minor rim nick on the reverse is noted but is not significant. The extent of the prooflike surface on this piece indicates that it may have been a Proof which saw a limited service in circulation.

The mintage of the 1872 \$3 consisted of just 2,000 business strikes, another exceedingly low figure. Probably 75 to 100 of these can be traced today.

Very Rare 1873 \$3



1414 1873 Closed 3. Extremely Fine-40, prooflike. Struck from dished dies. Apparently a Proof impression which was placed in circulation.

The quantity minted of 1873 \$3 pieces is unknown, but because the majority of pieces seen are in circulated grade it is presumed that not all examples were issued as Proofs. Indeed, David Akers suggests that "at least 200 to 300 [business strikes] were minted, possibly more." David Akers goes on to note that well-known gold coin expert Harry Bass claims that pieces struck from dished dies are "originals," whereas restrikes have other characteristics.

The same Akers text cites 45 auction appearances over the years, netting to probably 20 to 30 different coins. The 1873 has always been considered the third rarest standard rarity of the series, following the 1875 and 1876, or if the unique 1870-S is included, the fourth rarest. The reader may wish to refer to our listing under the 1873 \$3 in the Louis Eliasberg Collection catalogue ("The U.S. Gold Coin Collection"), November 1982.

From the Chapman brothers on April 17, 1903.

1415 1874 AU-50. Much original mint lustre still remains. In 1874 a larger number (41,800 business strikes) of \$3 pieces saw production, probably to coincide with the resumption of specie payments, which had been suspended since the early days of the Civil War. The Treasury Department probably felt that there would be a pent-up demand for these and other small-denomination gold coins (for the mintages of the 1873 and 1874 gold dollars and the 1873 quarter eagle were also generous). They need not have worried, for most \$3 pieces simply languished in Treasury vaults or in the hands of bankers, although a few years later, beginning around 1879-1880, smaller denomination gold coins became a popular speculation with the public and with jewelers, and many then disappeared into the hands of the public.

1416 1874 Extremely Fine-40.

Classic 1876 \$3









1417 1876 Proof-50. A Proof specimen which spent a few months in circulation. A sharp and attractive coin with much Proof surface still remaining in protected areas.

The 1876, believed to have been minted only to the extent of 45 Proofs, with no related business strikes, is second only to the 1875 (or third, if the famous and unique 1870-S is included) in terms of desirability and demand as a date. The offering of an example has always been an important numismatic occasion.

Here is one of the classic Proof-only gold issues among American coinage of the second half of the 19th century, a piece which takes its place along with the 1875 gold dollar (usually available only in Proof, but some business strikes were made), 1863 quarter eagle, the 1875 \$3, and several others.

Rare 1877 \$3





1418 1877 Proof-45, or EF-45, take your pick. Struck as a Proof, this piece has seen circulation and now bears the EF-45 designation. Much Proof surface still remains in protected areas.

The 1877 \$3 is a rarity in all grades. Just 20 Proofs plus 1,468 business strikes were minted. Probably fewer than 50 different examples can be traced today in various states of preservation.

Bought as a Proof from the Chapman brothers on November 6, 1901.

Uncirculated 1878 \$3





1419 1878 Select Brilliant Uncirculated, MS-63. Sharply struck and very frosty. A wisp of toning appears at the upper left of the obverse. An especially pleasing piece that would look just right in an advanced type set of American gold coinage.

- 1420 1878 Choice AU-55. Much mint lustre still remains. A few toning flecks can be observed on the reverse rim.
- 1421 1878 Choice AU-55. Nearly fully lustrous.
- Pair of 1878 \$3 pieces, one EF-45 and the other AU-50. (Total: 2 pieces)

Prooflike 1879 \$3





1423 1879 Select Uncirculated, MS-63, prooflike. Some copper toning areas in the left obverse field and left rim on the reverse (due to the alloy mixture in the coinage metal). Full prooflike surfaces, closely resembling a Proof. A cameo-like example.

Superb 1880 \$3





1424 1880 Select Uncirculated, MS-63 obverse, Choice Uncirculated, MS-65 reverse. Nearly full prooflike surfaces. A glittering, superb specimen of one of the lowest mintage issues of the period. Just 1,000 business strikes were made!

Rare 1881 \$3





1425 1881 Extremely Fine-40. Numerous light lines or brush marks are visible under magnification. The 1881 \$3, a coin with an incredibly low business strike mintage of just 500 pieces, is seldom seen in any preservation, but when pieces do appear they are apt to be in the higher condition ranges. The present coin therefore offers an opportunity to the date collector who wishes to acquire a specimen of this rarity without paying an Uncirculated or Proof valuation.





1426 1882 Choice Extremely Fine-45. Much original mint lustre still remains. The obverse is partially prooflike. Only 1,500 business strikes were produced this year.

Rare 1883 \$3





1427 1883 Brilliant Uncirculated, MS-60, prooflike. A sharp and beautiful specimen of still another low mintage issue. Just 900 business strikes were made, one of the lowest production figures for *any* American gold coin.

From the Chapman brothers on November 6, 1901.

Proof 1884 \$3





1884 Brilliant Proof-60 or slightly finer. A glittering specimen with just a whisper of friction. Desirable as a Proof, for just 106 Proofs were minted. Also desirable as a date, for the total mintage of the 1884 year, comprised of 106 Proofs and 1,000 business strikes, was just 1,106 pieces—one of the lowest figures in the series. A classic coin which appears on the market infrequently.

Seldom Seen 1885 \$3





1429 1885 Choice AU-55, prooflike. A beautiful specimen of this seldomseen issue. Again we are confronted with an issue with a business strike mintage of less than 1,000 pieces, in this instance only 801 coins! Another classic for the \$3 specialist or for the numismatist who would like to obtain something "special" for inclusion in a type set.

Elusive 1886 \$3





1430 1886 Choice AU-55, prooflike. Closely resembles a Proof. Two cuts in the last digit of the date are noted and should be examined by prospective bidders. Apart from that, the coin is a thoroughly attractive and glittering example of still another prime rarity in the \$3 series, a piece of which just 1,000 business strikes were made.

Rare 1887 \$3





1431 1887 Brilliant Uncirculated, MS-60, prooflike. More properly described as Choice Uncirculated, MS-65, prooflike, however the obverse has large and extensive copper toning stains, particularly toward the back of Miss Liberty's head, due to improper alloying of the coinage metal. If these stains could be removed by some chemical process the piece would emerge as one of the finest-appearing of its year. A very unusual coin, and one which will certainly be a curiosity and conversation piece in the collection in which it finally rests.

Elusive 1888 \$3





1432 1888 Brilliant Uncirculated, MS-60, frosty. A piece with a problem: the final digit of the date, the last 8, has a gash. Otherwise the piece would be MS-65 status. We recommend in-person viewing prior to bidding, as the financial significance of the mark may differ from bidder to bidder.

Outstanding 1889 \$3





- 1433 1889 Select Brilliant Uncirculated, MS-63. An outstanding specimen of the last year of coinage for the \$3 denomination. One of just 2,300 business strikes made.
- 1434 1889 Choice AU-55. Nearly full original mint lustre remains.



\$4 Gold Stella

The following lot consists of an outstanding specimen of the \$4 gold coin or Stella (so-called from the star on the obverse), a denomination conceived by Hon. John A. Kasson who at the time, 1879, was serving as United States Minister to Austria. Earlier he was chairman of the Committee of Coinage, Weights and Measures. Kasson believed it desirable to create a coin whose metallic content was stated in the metric system, the standard used in Europe, and whose value would approximate certain other gold coins popular overseas. The idea was hardly a new one, for in earlier years

proposals for coins suitable in international commerce had been advanced several times, with the Paquet pattern \$5 issue and Dana Bickford's patterns of the mid-1870s remaining as evidence.

Charles E. Barber and George T. Morgan each prepared distinctive designs for the Stella. Barber's motif, illustrated on the coin offered in the following lot, was distinguished by Miss Liberty having flowing hair, and on Morgan's design the hair was coiled.

Rare 1879 \$4 Stella



1435 1879 Flowing Hair \$4 gold Stella. Choice Brilliant Proof-65 obverse, Select Brilliant Proof-63 reverse. 108.2 grains. On the reverse toward the left a copper toning area is noted, and as an allowance for this we have graded the reverse Proof-63 rather than Proof-65.

The possession of a \$4 Stella has always been a source of pride for connoisseurs and advanced numismatists. The primary demand for such pieces has come from those seeking to complete a denomination type set of American gold coinage. Although the \$4 was intended as a pattern, enough extra pieces were made as souvenirs for congressmen and collectors that the piece was soon adopted into regular collections. Indeed, the coin is listed amidst regular issues in standard references such as A Guide Book of United States Coins.

The number of 1879 Flowing Hair Stellas struck has long been a matter of conjecture. *United States Patterns, Experimental and Trial Pieces*, By Dr. J. Hewitt Judd, notes:

"Fifteen were struck with the Barber design in 1879. These proved to be very popular with the congressmen, who were each entitled

to [a coin] at the cost price at the Mint of approximately \$6.5°C Therefore, early in 1880 the Congressional Committee on Coinage ordered additional pieces. There being no hubs to duplicate the diese the old dies with the date 1879 were used to strike 400 more pieces. On October 12th, 1880, Mr. S.K. Harzfeld reported an interview with the Superintendent of the Mint, A. Loudon Snowden, in which he stated that 150 of the 415 struck were still in the vaults of the Mint. Mr. Snowden agreed to sell these to numismatists at \$15 each instead of melting them, if permission could be obtained from Washington."

Walter Breen, who has written extensively on the subject of \$Stellas, made the interesting observation that numerous impaired pieces may have once been used as jewelry by Washington, D.C. madames "who received them from congressional visitors to their bordellos."

The present coin is a splendid specimen that should delight the fastidious collector.

Half Eagles

The following offering of half eagles is particularly rich in pieces of the first two decades of production of this denomination. Over a dozen different examples are offered of various dates from 1795 through 1813. Later half eagles of importance comprise an attractive 1838-D as well as several other scarce branch mint issues. Concluding the section is a pleasing specimen of the last year of issue, itself a prize rarity, the 1929.

1795 Half Eagle





1436 1795 Breen 1-A. Choice Very Fine-30. Smooth, even wear. Lightly toned rich gold surfaces.

The 1795 is important as the first year of issue of the half eagle, the main gold denomination produced for circulation through the mid-19th century. The obverse motif is similar to that used on the contemporary \$10 and the later (1796) \$2½ pieces. The design of the reverse of the 1795 \$5 and \$10 is from a First Century B.C. Roman onyx cameo in the Kunsthistoriches Museum in Vienna, per Walter Breen's research findings.

Half eagles of 1795 were minted to the extent of 8,707 pieces, with the first delivery consisting of 744 coins on July 31st of that year.

AU 1799 Half Eagle





1437 1799 Choice AU-55. Nearly full mint lustre still remains, with the reverse grading separately as at least MS-60. Both sides exhibit proof-like surface.

The coin is closest to Breen's description for 3-D, with double-cut digit in date on obverse, with A touching third feather (but above fourth) on reverse, and other characteristics.

A sharp and attractive specimen.

1438 Pair of half eagles: 1800 EF-40, polished, mount removed; 1806 Round 6, VF-30, holed and plugged. (Total: 2 pieces)

1803/2 Half Eagle





1439 1803/2 overdate. Choice Extremely Fine-45. Some marks on TE of UNITED are visible under strong magnification but are otherwise not noticed. Attractive rich gold coloration. Especially sharp.

Another 1803/2 Half Eagle





1440 1803/2 Extremely Fine-40. Rich yellow gold. Another attractive specimen of this early overdate.





1806 Round top 6. Very Fine-30. Traces of a slight bend from years ago are scarcely evident. Half eagles of this issue have the stars arranged seven left and six right, in contrast to the eight left and five right seen on the Pointed 6 style.





1442 1807 Capped Bust Right. Choice Very Fine-30. Gold and iridescent toning. Tiny rim nick on reverse. The last year of the Capped Bust to Right obverse, Heraldic Eagle reverse style.

Choice AU 1807 Half Eagle





1443 1807 Capped Draped Bust Left. Choice AU-55, very close to MS-60, particularly on the reverse. Sharply struck, frosty, and on the obverse partially prooflike. A splendid specimen of the first year of the design which was to continue through 1812.





1444 1808 Normal date. Very Fine-20. Minutely pebbly surfaces. Rich yellow gold coloration.





1445 1809/8 Overdate. Extremely Fine-40 but with the letter "T" lightly scratched in the obverse field, done probably around the time of issue. Much original mint lustre still remains.





1446 1810 Small date. Tall 5. Choice Extremely Fine-45. A sharp and pleasing specimen with rich gold surfaces. An ideal type coin.





1447 1811 Small 5 in denomination. Extremely Fine-40. Sharp and attractive. An ideal representation of this date and grade.





1448 1811 Tall 5. Probably the value of Very Fine-20, but actually an AU-55 coin that has some light pin scratches in the obverse and reverse fields. Nearly all original mint lustre still remains. A piece which we recommend examining prior to bidding.





1812 Extremely Fine-40. Rich gold coloration. The last year of the Capped Draped Bust to Left design with stars to the left and right of the head.





- 1450 1813 Very Fine-30. Small scratch behind head. Yellow-orange toning in many areas, particularly among the letters and star points.
 - First year of the Capped Head to Left design with stars completely encircling the head, large-diameter format as used from 1813 through 1829.
- 1451 1834 Plain 4 in date. No motto on reverse. New style. AU-50 or better. With much original mint lustre. While 1834 is not rare as a date, in higher grades it is decidedly elusive.
- Date sequence of Classic Head half eagles, style without motto on reverse: 1834 Plain 4, EF-45; 1835 EF-45; 1836 EF-40. (Total: 3 pieces)
- 1453 1836 AU-50. Some mint lustre still remains in protected areas.
- 1454 Pair of 1836 half eagles, both Choice EF-45. (Total: 2 pieces)

Outstanding 1838-D Half Eagle





- 1455 1838-D Choice AU-55. Sharply struck and with much original mint lustre still remaining. First of the Dahlonega Mint coinage, the style with mintmark on obverse (as used on the Classic Head half eagles of 1838 and the Coronet style pieces of 1839). A sharply struck piece with high rims and minutely detailed features. A prized item for the gold specialist or for the type set collector who wants a very special piece.
- 1456 1839 Choice Extremely Fine-45. First year of the Coronet style. A fairly scarce issue despite low catalogue listings. A prize item for a type set.
- 1457 1840 Broad rim or broad "mill" variety. AU-50 with much original mint lustre.
- 1458 Trio of half eagles: 1843 EF-45; 1847 EF-45; 1849 recut 9, VF-30. (Total: 3 pieces)





- 1459 1848-C Extremely Fine-40. Popular Charlotte Mint issue. One of 47,465 pieces struck. Rich gold coloration.
- 1460 1848-D Very Fine-20. Lightly struck in the left obverse area. A few rim nicks. The reverse grades VF-30.





- 1461 1849-D Choice Extremely Fine-45. Sharply struck and very attractive. Rich gold coloration. Popular Dahlonega Mint issue. One of 39,036 pieces coined.
- Group of half eagles: 1852 VF-30, polished, possibly with mount removed; 1861 VF-30; 1873 Open 3, EF-45. (Total: 3 pieces)
- 1463 1852-D Fine-15, some light scratches. Deep gold and gray surfaces.
- 1464 Group of half eagles: 1853 AU-50; 1878 AU-50; 1879 AU-55; 1881 AU-55; 1882 AU-55. (Total: 5 pieces)
- 1465 Group of half eagles: 1878-S AU-50; 1879-S AU-50; 1880-S AU-55; 1881-S EF-45. (Total: 4 pieces)
- 1466 Group of half eagles, each EF-45; 1880, 1882, 1884, and 1885. (Total: 4 pieces)
- 1467 1882-S Brilliant Uncirculated, MS-60.
- 1468 Group of half eagles: 1884-S EF-40; 1885-S AU-55; 1886-S AU-55; 1887-S EF-40. (Total: 4 pieces)
- 1469 Group of half eagles: 1891 AU-55; 1892 AU-55; 1893 AU-50; 1894 AU-50; 1895 AU-50. (Total: 5 pieces)
- 1470 Group of half eagles: 1892-S EF-40; 1893-S AU-50; 1897-S EF-45; 1898-S EF-40; 1899-S EF-40. A nice group of San Francisco Mint issues. (Total: 5 pieces)
- 1471 Group of half eagles: 1897 AU-50; 1899 AU-50; 1900 AU-55; 1901 AU-50; 1902 EF-45. (Total: 5 pieces)
- 1472 Group of San Francisco half eagles of the early 20th century: 1901-S AU-55; 1902-S EF-40; 1905-S EF-45; 1906-S EF-45. (Total: 4 pieces)
- 1473 1903 Uncirculated, MS-60 to MS-63. Some light toning spots.
- 1474 1903-S Select Brilliant Uncirculated, MS-63.
- 1475 Date run of Philadelphia Mint Coronet half eagles: 1904 AU-50; 1905 AU-55; 1906 AU-50; 1907 AU-55; 1908 AU-55. (Total: 5 pieces)
- 1476 Complete "collection" of Denver Mint Coronet half eagles consisting of one each of 1906-D and 1907-D, the only issues struck at Denver of this design, each Choice AU-55. A nice pair! (Total: 2 pieces)
- 1477 1908 Brilliant Uncirculated, MS-60. First year of Bela Lyon Pratt's innovative (for American coinage) incuse design.
- 1478 Group of Indian half eagles; 1909 AU-55; 1910 AU-50; 1913 AU-50. (Total: 3 pieces)
- 1479 Group of half eagles: 1911 EF-40; 1912 EF-45; 1914 AU-50. (Total: 3 pieces)
- 1480 Group of half eagles: 1909-D AU-50; 1910-D AU-50; 1914-D AU-50. A nice Denver Mint trio. (Total: 3 pieces)
- 1481 Group of San Francisco half eagles: 1910-S EF-45; 1911-S AU-50; 1913-S EF-40; 1916-S EF-40. (Total: 4 pieces)
- 1482 1915 Brilliant Uncirculated, MS-60.

Rare 1929 Half Eagle



1483 1929 Brilliant Uncirculated, MS-60. A frosty specimen of one of the most prized of all half eagles, and the key issue to the Indian half eagle set (1908 to 1929). Although mint records show that 662,000 were minted, only a few were released. Most were kept on hand through 1933, after which time they were melted. It is believed that fewer than 200 examples survive in all grades today.

Eagles

The following group of eagles contains no landmark rarities but does offer the desirable early dates of 1795, 1797 and 1799, the scarce 1873-CC, the low-mintage 1889, and a number of other pleasing issues through 1932.

Rare 1795 Eagle



1795 Breen 1-A. Thirteen leaves on reverse. Choice Very Fine-30. Ever so slightly bent (easily straightenable by placing between two blocks of wood). Gold and iridescent coloring. A sharp and pleasing specimen of the first year of the \$10 gold denomination.

Elusive 1797 Eagle





1485 1797 Large or Heraldic Eagle reverse. Extremely Fine-40. Some minor obverse marks are mentioned for accuracy but are not important. A sharply struck piece with rich gold coloration. The first appearance of the Heraldic Eagle style, the motif continued through 1804.

1799 Eagle





1486 1799 Very Fine-30. Slight burnish mark under chin, where a defect or irregularity has been effaced. Much original mint lustre still remains among the stars. Overall an attractive early eagle.

Rare 1873-CC Eagle





- 1487 1873-CC Extremely Fine-40. Here is one of the great rarities among Coronet or Liberty Head style eagles. Only 4,543 pieces were minted, and of this number probably no more than three dozen different specimens have ever crossed the auction block, of which this is one of the finest. A major opportunity for the connoisseur or specialist.
- 1488 Pair of eagles, each AU-55: 1880 and 1905. (Total: 2 pieces)
- 1489 Trio of eagles: 1881, 1882, and 1898, EF-40 to EF-45. (Total: 3 pieces)
- 1490 Trio of San Francisco Mint eagles, EF-40 to EF-45: 1886-S, 1889-S, and 1899-S. (Total: 3 pieces)
- 1491 1889 Extremely Fine-45. One of the lowest mintage dates of the era. Just 4,485 were struck, the lowest production in the Coronet series after 1883 and continuing through 1907 (the final date of the design).
- 1492 Pair of Choice AU-55 eagles: 1892 and 1896. (Total: 2 pieces)
- 1493 Pair of Coronet or Liberty Head eagles, AU-50: 1893 and 1907. (Total: 2 pieces)

- 1494 Pair of New Orleans Mint eagles: 1899-O and 1904-O, EF-45 to AU-50. (Total: 2 pieces)
- 1495 1899 Brilliant Uncirculated, MS-60.
- 1496 1900 Brilliant Uncirculated, MS-60.
- 1497 1901 Brilliant Uncirculated, MS-60. Nick on reverse rim.
- 1498 Trio of San Francisco Mint eagles: 1903-S, 1905-S, and 1906-S, each EF-45. (Total: 3 pieces)





- 1499 1907 Indian. Without periods on reverse. Select Brilliant Uncirculated, MS-63. A frosty, splendid specimen of the first year of the illustrious new design by Augustus Saint-Gaudens.
- 1500 Trio of eagles: 1908 with motto EF-45; 1911 AU-50; 1912 EF-40. (Total: 3 pieces)
- 1501 Trio of branch mint eagles: 1910-D EF-45; 1914-S AU-50 but with some scratches; 1914-D EF-40. (Total: 3 pieces)
- Date sequence of eagles, each AU-50: 1913, 1914, and 1915. (Total: 3 pieces)





1503 1932 Choice Brilliant Uncirculated, MS-65. A superb specimen which was probably obtained by Walter P. Nichols upon application to the Treasury Department (with which he had extensive correspondence at the time). While 1932 is not considered to be a rare or even scarce date, in this condition it is fairly elusive on today's market

Double Eagles

The following offering of double eagles consists of pieces suited to the type or basic design collector. A rarity is provided by a pleasing specimen of one of America's most famous coins, the MCMVII High Relief issue of 1907.

- 1504 1853 Extremely Fine-40. Nearly 50% of the original mint lustre still remains. A desirable early date.
- 1505 1855-S Choice Very Fine-30.
- 1506 1860 Choice Extremely Fine-45. Some original mint lustre still remains in protected areas.
- 1507 1870-S AU-50. Nearly full original mint lustre is retained.

Famous MCMVII High Relief \$20









MCMVII (1907) High Relief double eagle, wire edge. Select Brilliant Uncirculated, MS-63. A superb and frosty specimen with the full sharpness and desirability of an MS-65 piece save for a few scattered marks, including a tiny line on the eagle on the reverse and some marks on the reverse rim. A coin which has never been cleaned or polished, a piece which certainly is in the upper echelon of surviving examples of this, one of the most famous of all American gold coins.

The story of the MCMVII High Relief double eagle is well known to numismatists. In 1905, President Theodore Roosevelt contacted noted sculptor Augustus Saint-Gaudens, who maintained his residence and studio at Cornish, New Hampshire. (Today the facilities are administered under the National Parks Service and are open to the public.) Roosevelt, who was impressed with the designs of ancient Greek coins he examined at the Smithsonian Institution, commissioned Saint-Gaudens to come up with coinage motifs for all denominations, cent through double eagle, that would be more artistic than those currently in use.

Saint-Gaudens' health was failing, and he lived to complete designs only for the \$10 and \$20 pieces. The double eagle in particular was the center of attention. Saint-Gaudens, whose artistic credentials were impeccable, knew very little about the striking and mechanical requirements of coinage. This problem was compounded by the

strong antipathy registered at the Philadelphia Mint to Roosevelt's action of hiring an outsider to do American coinage designs, something traditionally reserved for Mint personnel, at least so far as circulating pieces were concerned.

Saint-Gaudens, striving for a classical appearance, created a piece in high relief with a sculptured appearance. As a furtherence of the classical motif, the date, 1907 was inscribed in Roman numerals as MCMVII. It developed that the high relief of these pieces was such that the double eagles could not be made on a production basis. Rather, each piece had to be struck three times before the relief came up properly. Roosevelt's relationship with the Mint worsened, and the President came to proudly refer to his interference with normal mint procedures as his "pet crime," stating that he didn't care if only one double eagle could be struck per day, the pieces were going to be made one way or another! As it turned out, 11,250 pieces were struck for circulation in the autumn of 1907, after which time the design was modified to eliminate the Roman numerals and to reduce the relief. These 11,250 coins were in strong demand at the time of release, and almost immediately they traded at a premium. Readers interested in more background details are urged to consult the following books: U.S. Gold Coins: An Illustrated History and Virgil Brand: The Man and His Era.

1512 1908 Without motto. Choice AU-55.

1513 1908-D Without motto. AU-50.

1909/8 Overdate. Very Fine-30. The only overdate among 20th-century American gold coinage.

1515 1909-S Choice AU-55.

1516 1910-S EF-45.

1517 1911-D EF-45.

1518 1913-D AU-55.

1519 1914-D AU-55.

1520 1915-S EF-45.

1521 1927 Select Brilliant Uncirculated, MS-63.

Private Gold Coinage

The following group consists of an 1849 Moffat \$10 of California, two Clark, Gruber gold issues of Colorado, and a number of important small-denomination California gold coins.

1849 Moffat \$10





1522 1849 Moffat & Co., \$10. Very Fine. Variety with denomination spelled as DOL. on reverse. Medium rich gold toning. A few trivial rim nicks are mentioned. A very attractive specimen of one of the products of this highly-respected California firm.





1523 1860 Clark, Gruber & Co., quarter eagle. AU-50. Attractive rich gold toning. One area is lightly struck at the left center of the reverse, as always seen on authentic examples. A lustrous, far above average specimen of this popular Colorado issue.

1861 Clark, Gruber \$10





1524 1861 Clark, Gruber & Co. \$10 gold. Choice Extremely Fine-45. Iridescent rose-colored toning. A sharp specimen without any defects or problems. A scarce representative of the Clark, Gruber & Co. issues that were struck from Colorado gold and which were highly respected at the time of their circulation.

California Small-Denomination Gold

1525 1855 25c. Octagonal. Liberty head. Breen-Gillio No. 110, Lee 8A. Extremely Fine-40. Believed to have been a product of Antoine Louis Nouizillet.





- 1526 1853 50c. Round. Liberty head. BG-421, L-5B. Die state l. High Rarity-5. Choice EF-45. Much original mint lustre still remains. A product of M. Deriberpe, whose surname initial is prominent below the neck truncation.
- 1527 1855 \$1. Octagonal. Liberty Head. BG-533, L-9A. Very Fine-30. A pleasing specimen of this popular denomination. A product of Nouizillet & Routhier.
- 1528 1859 25c. Octagonal. Liberty Head. BG-702, L-12A. Choice Extremely Fine-45. A Frontier & Deviercy product.
- 1529 1859 25c. Octagonal. Liberty Head. BG-702, L-12A. Duplicate of preceding, but a later die state. Extremely Fine-40.
- 1530 1872 25c. Octagonal. Indian Head. BG-791, L-40A. AU-50. The product of an unknown maker, this issue is tentatively attributed to Herman J. Brand by Walter Breen and Ron Gillio.
- 1531 1871 25c. Round. Liberty Head. BG-841, L-37A. Choice AU-55, prooflike obverse. Believed to have been a product of Levison Brothers, who traded as the California Jewelry Company. The surname initial L is below the neck truncation.
- 1532 1875 25c. Round. Indian Head. BG-878, L-48B. Extremely Fine-45 with some scratches. Produced by an unknown maker, possibly Herman J. Brand.





- 1533 1852 25c. Round. Indian Head. BG-891, L-6A. AU-50, prooflike. State II of the dies. A very rare issue.
- 1534 1874/3 Overdate 50c. Octagonal. Indian Head. BG-945, L-32B. Extremely Fine-40. Interesting overdate with large 4 over earlier figure. By an unknown maker, possibly Herman J. Brand.





1535 1870 \$1. Octagonal. Liberty Head. BG-1118, L-16A. Designated by Breen-Gillio as the *Goofy Head* variety. Extremely Fine-40, small bend on one edge (probably can be straightened). The scarcest of the small California denominations.

Miscellany

The following group of miscellaneous numismatic items includes coin scales, a pair of 1859 Indian cents (which were not classified among regular issues when we received the Emery-Nichols Collections), a few foreign pieces, some Bryan money, and several other items of interest.

1536 Coin scales. Pair of portable coin scales with brass pans, stamped MATRAM'S MED CHEST STORE on crossarm. In velvet-bottomed wooden case measuring 6½ inches wide by 3 inches deep, by 1¼ inches high. Accompanying are eight copper weights, the heaviest of which is two drams. Also in the case is a small portable scale marked PERRY & CO. Probably 19th century.

Note: Portable scales have a romantic place in American numismatic history, for such were among the property of miners who visited the various gold districts in search of treasure.

537 Coin scales. Portable coin scale with two brass pans and steel crossarm. Fitted in 63/4 inch wide box with three nested brass weights and five additional rectangular weights, the latter protected by a sliding partition. The underside of the lid is an inscription in French giving the various weights for certain French and other coins. Probably early 19th century.

1538 Coin scales. Portable coin scales with steel crossarms suspending two brass pans. Six countermark brass weights are included. In corduroy-lined black leatherette case (measuring 7 inches wide) with eagle on lid. Probably 19th century.

John Allender's patented coin scale. Elaborate model, seesaw type with center balance, measuring 8½ inches wide, brass, Extremely Fine. Patented November 27, 1855. With spaces for gold dollar, \$2½, \$3, \$5, \$10, and \$20. This originally came with a brass counterweight which is missing. To be passed as genuine, a given gold coin had to balance properly in its individual space and also pass through the slit in the bottom of the depression in each individual space. Thus, a piece made of base metal lighter than gold would either be too large to properly fit in the space or too thick to pass through the slot. Such devices were popular in banks and counting houses during the late 19th century.

J. Allender's coin scale. Basic model, similar in conception to the preceding, 8½ inches wide, "Uncirculated" preservation, brass, but with spaces for just the \$1, \$2½, \$5, \$10, and \$20. (This model did not have a space for the \$3). With turned brass counterweight, which is usually missing when such scales are offered. A high-condition specimen of this popular and historic item.

1859 Proof Indian Cent





541 1859 Select Brilliant Proof-63. Just a few flecks away from Gem Proof-67. A superb specimen of this highly-prized Proof issue. 1859 is especially popular due to the necessity for inclusion in type sets, for it is the only year with the Indian head on the obverse and laurel wreath on the reverse.

1542 1859 Indian cent. Brilliant Proof-60. Some cloudiness and flecks on the surface. Another regular issue.

1543 Group of medals believed to have been the personal property of S. Benton Emery or Walter P. Nichols.

Merit medal issued by the Ancient and Honorable Artillery Company, Massachusetts, Awarded for Excellence in Drill, 1901, First Prize. Silver medal and crossbar on maroon ribbon background;

Boston Numismatic Society sterling silver badge suspended from blue ribbon (obtained by Walter P. Nichols in 1931);

Hugh de Payens Commandry, Knights Templar brass medal and crossbar, Melrose, Massachusetts;

Massachusetts Consistry Masonic medal, cross and eagle suspended from triangle and crossbar, red ribbon. In case;

50 mm. silver medal, Matte Proof, picturing Albert Avery Grinnell on the obverse; reverse with observation of the 400th meeting of the Detroit Coin Club, January 23, 1941. Given by Mr. Grinnell to Walter P. Nichols. (The forthcoming book featuring correspondence of Walter P. Nichols will contain many letters to and from Albert Grinnell, who in the 1930s was one of America's most prominent collectors of paper money);

43 mm. silver Detroit Coin Club medal observing the 300th meeting, October 15, 1936, Matte Proof. Another gift from Grinnell;

Gilded medal, Massachusetts Consistry, with two-headed eagle displayed against cross within wreath. In case;

41 mm. nickel-silver Massachusetts Bay Tercentenary medal 1630-1930, by Robbins. Obverse with scene of Governor Winthrop and Indians. Reverse with copy of Massachusetts Pine Tree shilling. AU. (Total: 8 pieces)

1544 Washington State aluminum tax tokens. Group of 80 Washington state tax tokens issued under the laws of 1935. Aluminum, 35 mm. holed at center (as issued), Choice Uncirculated. (Total: 80 pieces)

1545 Group of counterstamped U.S. half cents and large cents: 4 half cents, 1825, 1826, 1828, and 1851, each counterstamped with the monogram VWL, each VF to EF, interesting!; 1843 (type of '42) cent counterstamped DR. G.G. WILKINS, VG; 4 miscellaneous cents counterstamped with letters, etc. (Total: 9 pieces)

Important Massachusetts Pine Tree Copy





1546 1652 Massachusetts Pine Tree shilling imitation, very early. Described by Noe on page 44 of his reference, designated as Crosby 10-P:

"Commonly known as the cogwheel shilling. This specimen is the only one known [a reference to a specimen known to Noe, who was not familiar with the piece offered here]. It was included by Crosby and found a place in such important collections as the McCoy, Mickley, Newcomb, Clapp, and Wurtzbach. The nickname is derived from the heavy inner borders of both obverse and reverse, which are not like any others in this entire coinage. The tree is not markably different from other large-flan Pine Tree shillings, it seems to have copied that of No. 3. The letters of the inscription follow

precedent with reasonable closeness, except for the periods which are heavy. The M is clumsy and the second S upside down. The outer border is light and entirely different from the inner one, although little shows on the flan for either obverse or reverse... The date and numerals are a little larger than usual. The 5 is different in form; the XII is large in scale and its letters are very thin. Their placement in the field is 'off-key'. As on the obverse, the inscription periods are large and heavy. The heavy inner cogwheel border intercepts the L at the top, indicating that the 'beads' were cut after the inscription, again contrary to practice. This coin has been considered questionable by many and is here treated as a fabrication. Its presence in the McCoy Sale (1864) dates it before that year. The weight slightly exceeds the norm."

Noe cites the T. James Clarke Collection specimen which weighs 74.3 grains. The piece here offered weighs 82.6 grains and has many features around the rim that are not present on the lightweight Clarke example (refer to an illustration of the Clarke piece in the Noe text). Extremely Fine or better. A *find* for the colonial specialist.

Missing(?) Massachusetts Shilling



1547 Enigmatic Pine Tree shilling fabrication, possibly the example lost to numismatic scholars for over a century. About Good-3. The obverse or "tree" side depicts a pine tree with five pairs of branches, each branch having needles protruding at an angle from the upper side. Surrounding is what remains of an inscription which must have read, in some form, as MASSACHUSETTS, but with only ASSA still visible, indicating two S's at the beginning of the word, unlike the genuine. Remnants of an inner beaded border remain. The reverse shows remnants of the NEW ENGLAND inscription around the border. The center shows some tooling marks and is otherwise worn smooth. Copper-colored surfaces. 56.6 grains.

This may be the fabrication described as letter I, Crosby 25-T by Noe, who describes it as follows:

"Described but not illustrated by Crosby. An engraving of the piece may be seen in a supplementary plate (XX) to Dickeson's American Numismatic Manual where it is described as being in the collection of Dr. Augustus Shurtleff of Brookline, Massachusetts (reproduced on Plate VIII). At the sale of his collection (by W.E. Woodward, April 28, 1863, Lot 1876), it was acquired by Charles I. Bushnell. In the sale of his collection, June 20, 1882, it was Lot 176 and is there described as a struck piece that has had both letters and tree tooled. Part of the legend is characterized as 'weak' and 'indecipherable,' and 'unique?' is added. Its present whereabouts is unknown to me. Crosby describes it: 'Branches (5) all in pairs, curving parallel, full of fine leaves; the trunk tapers from the ground to the top; the legend is not distinct, but probably is MASSATHVSETS IN. This piece has a modern appearance and its genuine is doubted.' Dickeson's illustration gives the inscription as NEW ENGLAND. Note the distinctive omission of AN DO. Crosby gives the diameter of inner border as the same for our No. 6; the outer border is the smallest listed by him. Apparently, the flan is the size of the small-flan issues. A variety with MASSASTHVSETS which is described in the Jenks Sale, 1866, Lot 996, and which is probably the coin from the W.E. Woodward Sale, December 1865, Lot 1598. This can hardly be 6-K, since Woodward described it in his October 1863 sale, and therefore would not confuse the two

The wear on the present piece is similar to that which Crosby describes, leading to the conjecture that the coin here offered may be an example which has been missing to scholars for over a century A highly important item!





1548 Wyatt's copy of the Masschusetts sixpence. Copper. 29.3 grains. Extremely Fine. Very rare.

Richard Kenney, in Struck Copies of Early American Coins, Wayte Raymond, 1952, noted concerning Wyatt:

"Thomas Wyatt, as much as we can learn, lived in New York's Mercer Street in the 1840-1860 period. Aside from reproducing Massachusetts silver coins, he was an active numismatist as evidenced from the frequency of his mention in named sales catalogues. He was at one time associated with Professor Daniel E. Groux in making reproductions of rare United States medals.

"Wyatt's copies are known in both silver and copper. According to the statement in the Norse sale, sold by Bangs, Merwin in 1860, only 12 sets were then known to have been struck in silver. The copper ones, it was believed, were made by Edwin Bishop who acquired Wyatt's dies. The famous Clay sale catalogue of 1861 was the first illustrated record of Wyatt's pieces..."

Kenney goes on to relate that Edwin Bishop had an address at 9 Dutch Street, New York City. He further notes: "Early statements in sale catalogues claim that only two sets [of Wyatt's Massachusetts dies in copper] were made by Bishop. See Lot 1911 in Brooks, Colburn, Finotti, etc. sale of April 1863 catalogued by Woodward."





1549 1652 Massachusetts Pine Tree threepence, Wyatt copy in silver. 19.0 grains. AU with attractive gray toning. A sharp specimen of this highly-prized imitation.





1550 1652 Massachusetts Pine Tree copy by Wyatt, copper. 12.8 grains. Extremely Fine. If anything, considerably rarer than the preceding.





1551 San Francisco Mint silver bar. Nearly pure silver, 999.75 fine. Weight: 6.01 ounces. Extremely Fine. Obverse with impression of the Mint of the United States at San Francisco, in oval stamp with eagle at center.



1896 Bryan dollar, Hibler-Kappen No. 779. AU. Beautiful gray and blue iridescent toning. Obverse with inscription in seven straight lines, reverse with circular area the size of a standard dollar, TIF-FANY & Co. at bottom. Matte surfaces, indicating this is probably the restrike issue circa 1910. Very scarce.

The subject of this and most other "Bryan money" was the Democratic Party stand on bimetallism, which advocated so-called "free silver," or unlimited government purchases of silver metal in a ratio of 16 to 1 with gold.

- 1553 Bryan dollar, HK-780. Popular variety made by Gorham. AU, prooflike. Attractive steel blue and iridescent toning.
- 1554 Bryan dollar, HK-780. Duplicate of preceding. Extremely Fine.
- 1555 Bryan dollar, HK-780. A third and final example of this variety, Very Good. Probably once carried as a pocket piece.





Louisiana Purchase Exposition so-called dollar. Octagonal souvenir card of admission, HK-306, brass. AU, prooflike. Serial No. 27,028 (to record the pedigree of the piece offered here).





1933 Pedley-Ryan "dollar," HK-822. Obverse and reverse with PEDLEY-RYAN & CO./DENVER in two lines. Uncirculated, prooflike. Virtually as issued. The Hibler-Kappen reference notes that only 50 were issued, all on January 5, 1933. A very important opportunity for the collector of so-called dollars.

Note: In 1933 certain Colorado interests desired to promote silver, a metal of which Colorado mined vast quantities. On January 5, 1933 the Denver investment house of Pedley-Ryan & Co. initiated its "Buy an Ounce of Silver" campaign. In conjunction with this, silver disks the size of a regular United States dollar, containing one ounce of silver, were marketed, with the intention that Pedley-Ryan stood ready to redeem them at any time at the current market price for the precious metal. The campaign lasted until the summer of

1933, at which time it was discontinued for sales had not met expectations. A number of the pieces offered in the present catalogue represent rare varieties.



- 1558 1933 Pedley-Ryan "dollar", HK-824. AU or finer. This issue has the obverse similar to the preceding but with a reverse inscription in three lines: ONE OUNCE/SILVER/90%. "Fewer than 85 pieces were struck, all on January 6, 1933," the Hibler-Kappen reference notes.
- 1559 1933 Pedley-Ryan "dollar," HK-825. Uncirculated, prooflike. "Not more than 500 issued, beginning January 7, 1933," according to the Hibler-Kappen text.





- 1560 1933 Colorado Century of Progress "dollar," HK-867. AU or finer. Only 300 examples of this variety were issued. "Placed on sale February 2nd, these were sold quickly to members of the Chamber of Commerce and of Denver Real Estate Exchange and to their friends," the Hibler-Kappen reference notes. Seldom offered for sale.
- 1561 1933 Colorado Century of Progress "dollar," HK-868. Die variation of the preceding, with the word COLORADO omitted. AU. It is believed that 700 of these were released.
- 1562 1933 Colorado Century of Progress "dollar," HK-869. AU. The last of the three imprint varieties.
- 1563 1933 Colorado Century of Progress "dollar," HK-870. Choice Uncirculated. Struck from engraved dies in a manner inspired somewhat by the Lesher "dollars" of the 1900-1901 era. Outstanding condition for a piece which is usually seen with much evidence of handling.





1564 Masonic-related 1864 half dollar. 1864 half dollar, VF-30, engraved in beautiful script on obverse and reverse fields: Presented to Sir Kt. RH Carlton by Sir Kt. D.W.W. Boston and on reverse: Taken from the ruins of Masonic Temple, April 6th, 1864. Scarce and important. Only the second example we have seen during the past 20 years.

1565 Miscellany: 1837 Hard Times token, VG; 1930 token issued by Billerica Massachusetts, for the Tercentenary, Pine Tree shilling obverse is represented, AU; same, but Worcester, Massachusetts, AU: Salem, Massachusetts Tercentenary medal, different design with ship, in brass AU; Canadian token, Speed the Plough, Success to the Fisheries, VG; 1833 American Colonization Society, Liberia cent, About Good. (Total: 6 pieces)



- 1566 1902 Canadian silver five-cent piece. Uncirculated, MS-60. Attractive iridescent toning.
- 1567 1935 Canadian silver dollar. Select Uncirculated, MS-63. Gray and gold toning. Undoubtedly obtained by Walter P. Nichols at the time of issue.
- 1568 1897 Philippines silver peso. AU. Beautiful iridescent surfaces.
- 1569 Japan. 1 yen, Meiji 4 (1871). P-1. Denomination and date/wreath, banners, and imperial mon. Uncirculated.
- 1570 Thailand/Siam. Pra Chom Klao Maha Mongkut 1851-1868. Very rare partial set of Siamese bullet money in gold. 1 baht, 14.94 gms., Chakra/royal crown punches; ½ baht, 7.58 gms., Chakra/royal crown; 1/8 baht, 1.93 gms., no Chakra/Pra tao (royal water pot); 1/16 baht, .93 gms, Chakra/royal crown. M-2883 a, 2884, 2886, 2897. Uncirculated.

Bullet money was manufactured in gold only for presentation purposes, not for circulation as currency. The weights of these gold pieces were the same as those made in silver, only the metal being changed. Rama IV was the last sovereign to issue bullet money; the western, principally English, influence promoted during his reign inspired Mongkut to purchase minting machinery from London and western-style coins replaced the older bullet types in 1860. Mongkut was the inspiration for Rogers' and Hammerstein's musical *The King and I*, in which Mongkut was played by Yul Brynner.

Masonic Chapter Pennies. An interesting collection consisting of 58 different varieties, nearly all copper, AU to prooflike Uncirculated, predominantly the latter category. Most are from eastern chapters, primarily New York State, but issues are noted from Phoenix, Arizona; Vacaville, Calif.; Center and San Marcos, Texas; Thermopolis, Wyo.; Tampico, Mexico; Regina, Saskatchewan; and Dunham, Quebec. In addition to the 58 chapter pennies the lot includes a half dollar engraved on one side with the Lord's Prayer and on the other with Masonic emblems and the names of Alphonso Robinson and Sarah F. Blake (this item is in VF grade).

A dissertation concerning Masonic chapter pennies is to be found on page 99 of our June 1984 catalogue of the Virgil M. Brand Collection, Part II, to which the reader is urged to refer. (Total: 59 pieces)

U.S. Currency

Large Size Currency

1572 \$5 Demand Note. Friedberg-1. Series of 1861. G-VG. Payable at New York. The offered example exhibits considerable wear, slightly frayed margins, and several pinholes. It is somewhat dark and soiled. All of the engraved features are legible, although it is well worn. Both signatures are visible, but vague.

This is the first year of issue of paper money by the U.S. government (except for a small emission of Treasury Notes in 1815). The principal reason for their creation was to help finance the Civil War. Congressional Acts of July 17, 1861 and August 5, 1861 established

for their origin and use. A sum of \$60,000,000 in notes was issued in \$5, \$10, and \$20 denominations. Today they are all scarce, with the higher denominations especially so.

- 1573 \$5 Demand Note. F-2. Series of 1861. Fine. Payable at Philadelphia. This grade is as high as notes of this issue generally come (with a few exceptions). It is attractive in appearance, with bold ink register, signatures, and bright paper. A small red discolored area is present at the lower left corner. A few pinholes are evident at the center, a nearly unavoidable circumstance on notes which have seen normal circulation. A rare note, for only three to four dozen are known in all grades. Very few of those are superior to this one.
- \$5 Demand Note. F-2. Series of 1861. Fine. Payable at Philadelphia. Another specimen of this desirable emission. The paper on this example is not as bright as was on the perviously offered note. Additionally, a vertical paper split at the center shows evidence of repair. Pleasing margins are all around.





\$5 Demand Note. F-3. Series of 1861. Fine. Payable at Boston. Few survivors could equal or surpass this one. Full margins all around, bold ink register, bright paper, and bold signatures characterize this specimen. There are a few pinholes at the center. Less than three dozen examples of this issue are known. It is a rarity, and as such, an important offering for the type collector or specialist.

1576 \$1 Legal Tender. F-16. Series of 1862. New. Our nation's first \$1 note. The offered example possesses bold ink register and bright paper. Margins are all around, though the back engraving sits a bit low. Light handling and several pinholes near the center prohibit a higher grade status.

A Congressional Act of July 11, 1862 called for the issuance of smaller denomination notes. They are dated August 1, 1862. Notes of the Series of 1862 were the first to display the Treasury Seal and they are signed by the Register of the Treasury (Lucius E. Chittenden) and the Treasurer of the United States (Francis E. Spinner). Engraved at the left, on the face, is a portrait of Salmon P. Chase, Secretary of the Treasury at the time.

Note: Civil War issues of 1862 depicted vignettes of two living persons, Samuel Chase (the present note) and Abraham Lincoln (on the \$10 note). The concept of featuring living persons on U.S. large size notes was halted at the end of this issue. An engraved portrait of Francis Spinner, whose signature appears on notes of this series, is represented on the 3rd issue 50c. fractional note, circa 1864 to 1869. He served as U.S. Treasurer from 1861 until 1875.

- 1577 A pair of popular Legal Tender Series of 1862 type notes: \$1 F-16. VF, margins fraying at right; \$2 F-41. VF. (Total: 2 pieces)
- 1578 \$1 Legal Tender. F-17. Series of 1862. New. National Bank Note Company and American Bank Note Company are both designated above the border at the center on the face. The previous issue had National Bank Note Co. printed twice in this position. No top margin is present, though side and lower margins are unusually wide. A tiny nick is at the top margin, just left of center, due to thread which bound the notes at the time of issue cutting into the paper.

- 1579 A set of Series of 1869 Legal Tender notes, through the \$10 denomination: \$1 F-18. Fine; \$2 F-42. AU, pinholed and soiled at the back right; \$5 F-64. VF, pinholes and pressed; \$10 F-96. EF-AU. (Total: 4 pieces)
- 1580 A starter collection of \$1 Legal Tender notes, designated by series, Friedberg number, and grade: 1874 F-19. VG; 1875 F-20. VF; 1875 F-26. Choice EF; 1880 F-28. EF, low serial number Z959; 1880 F-29. VF-EF; 1880 F-30. VF-EF, top right corner tip missing; 1917 F-37. EF; 1917 F-38. Choice AU. (Total: 8 pieces)



- 1581 \$1 Legal Tender. F-27. Series of 1878. Allison-Gilfillan. Choice New. Centering is nearly perfect. Bold ink register and bright paper complement the dark red seal, serial numbers, and ornate lathework at the right, on the face. This is a short-lived series, having been replaced in 1880.
- 1582 \$1 Legal Tender. F-31. Series of 1880. Rosecrans-Huston. EF. Large red seal. A rare signature combination. Well centered. The offered example exhibits three vertical creases.
- 583 \$1 Legal Tender. F-34. Series of 1880. Rosecrans-Nebeker. Choice New. Small red scalloped seal. This is the first year of the new seal design, one which would remain for the life of the series.
- \$1 Legal Tender. F-35. Series of 1880. Tillman-Morgan. Gem New. Superb. Perfect centering, bright white paper, and bold ink register highlight the natural beauty of this design. No handling or other commonly seen impairments detract from its natural beauty. It is an important type, with blue serial numbers. This is the last emission of the Series of 1880.
- 1585 A pair of popular Series of 1917 \$1 Legal Tender notes: F-36 Teehee-Burke signatures; F-39 Speelman-White signatures. Both notes grade Choice New. Each is close to Gem classification. (Total: 2 pieces)



1586 \$1 Legal Tender. F-40. Series of 1923. Speelman-White. Choice New. Low serial number A141B. This note would be close to Gem grade status if it were not for a ripple extending horizontally through the center, as a result of the holder in which it has resided for many decades being bent. Regardless, it is an attractive appearing specimen of the last large size Legal Tender issue. Bright red seal, serial numbers, and large "1 DOLLAR" at the right distinguish this type from the similar appearing silver certificate issue of the same series.

- 1587 \$1 Legal Tender. F-40. Series of 1923. Speelman-White. Choice AU. A second example of this popular type. Well centered. This one possesses a single light vertical crease near the right margin.
- 1588 A small group of popular \$2 Legal Tender notes, designated by series, Friedberg number, and grade: 1874 F-43. VG-F, washed; 1875 F-44. Choice AU; 1875 F-47. AU, rough top margin; 1880 F-50. VF-EF; 1880 F-52. VF; 1880 F-55. AU, soiled, stained, and washed. (Total: 6 pieces)
- 1589 \$2 Legal Tender. F-48. Series of 1878. Allison-Gilfillan. Choice New. Top and bottom margins are trimmed slightly uneven. A hint of aging is at the upper right corner, though it is difficult to detect without proper lighting. Ink register is bold. Another note from a short-lived (two years) series. While it is not of the extremely rare category, it is a popular and scarce issue.
- 1590 \$2 Legal Tender. F-52. Series of 1880. Bruce-Gilfillan. New. Large brown seal. Well centered. The corners exhibit slight soiling, and a tiny corner tip bend is at the lower left. This seal variety is among the most desired of all designs.
- 1591 A complete collection of Series of 1917 \$2 Legal Tender notes: Friedberg numbers F-57, F-58, F-59, and F-60. Each is Choice New. The F-58 (Elliott-Burke signatures) possesses a pinhole at the top right corner. (Total: 4 pieces)



1592 \$5 Legal Tender. F-61a. Series of 1862. New. Very close to Choice. Ink register is vivid. The paper is still bright, even after over 120 years of existence. Centering is better than most, though the back design is a bit high. A tiny paper crimp is at the lower left.

This is the first obligation issue and has a distinctive back design. The wording of the obligation differs slightly. It states that the note "is exchangeable for U.S. six percent twenty year bonds, redeemable at the pleasure of the United States in five years." Second obligation notes do not have this designation, though the balance of the wording is similar.

1593 A trio of important Series of 1862 and 1863 \$5 Legal Tender notes: 1862 F-61a. G-VG; 1862 F-62. Fine, scarce; 1863 F-63a. F-VF, pinholes. (Total: 3 pieces)



\$5 Legal Tender. F-63. Series of 1863. Choice New. Just a trace of discoloration is on the back, directly opposite the black border which surrounds the face, with additional traces at the lower margin. Wide margins are all around and the note is well centered. This is the variety with only one serial number and with American Bank Note Co., New York printed twice at the lower margin.





1595 \$5 Legal Tender. F-65. Series of 1875. Allison-New. Gem New. The paper is pure white, with bold ink register in shades of black and red on the face, and green on the back, highlighting the classic "Woodchopper" design. Centering is nearly perfect, though the right margin is a bit narrower than the left. It is doubtful that a finer example of this signature combination survives.



- 1596 \$5 Legal Tender. F-68. Series of 1875. Allison-Wyman. Choice New. Here is another superlative quality signature combination from this elusive series. If not for a light counting mark at the upper right, and a narrow right margin, Gem grade status would have easily applied.
- 1597 A starter collection of popular "Woodchopper" type \$5 Legal Tender notes, attributed by series, Friedberg number, and grade: 1878 F-69. VF; 1880 F-71. New, chipped lower left corner tip; 1880 F-72. Fine; 1880 F-74. AU, horizontal crease; 1880 F-80. EF; 1907 F-85. EF; 1907 F-87. EF; 1907 F-88. EF-AU. (Total: 8 pieces)



1598 \$5 Legal Tender. F-77. Series of 1880. Rosecrans-Huston. EF. Large brown seal. Only a handful of notes are known with this rare signature combination. As such, it is a prize for the specialist. Well centered, with only three light vertical creases. Without close examination it appears to be Uncirculated, due to the bright paper and bold ink register.

- 1599 \$5 Legal Tender. F-79. Series of 1880. Rosecrans-Nebeker. Choice New. Small red scalloped seal, with blue serial numbers. Well centered. A light counting smudge is present at the upper right.
- 1600 \$5 Legal Tender. F-81. Series of 1880. Bruce-Roberts. Choice New. Well centered. Light handling is present at the right. This signature combination is desirable because of the extremely short period in which the signers served in office together (3 months and 14 days). However, substantial quantities of Legal Tender notes were printed with their signatures, and their scarcity is about the same, in New condition, as others of the era.
- 1601 \$5 Legal Tender. F-83. Series of 1907. Vernon-Treat. Choice New. Well centered. Ink smudges are present on the back at the right margin. This is the first signature combination of the popular Series of 1907 "Woodchopper" issue.
- 1602 \$5 Legal Tender. F-91. Series of 1907. Speelman-White. AU. Well centered. A single crease is just right of center. Two vertical paper pinches are at the bottom of the note as a result of an old pressing...
- 1603 \$5 Legal Tender. F-92. Series of 1907. Woods-White. Gem New. The top margin is cut a bit close. Nevertheless, this note is virtually perfect and totally unhandled, rendering it worthy of Gem status. A ripple extends horizontally through the body of the note due to residing bent, in a currency album, for many years. It is not a crease, and will unquestionably straighten itself out if allowed to lay flat again.

This is the final signature combination of the "Woodchopper" series. While production was fairly large (over 18 million notes), they were recalled shortly after issue and replaced with the smaller notes, which we still use today. As a result, in this superlative condition, the Woods-White signature is one of the scarcest of the series.





1604 \$10 Legal Tender. F-93. Series of 1862. First Obligation. New. Interesting serial number 2229. Well centered. Bold ink register and bright paper add to the desirability of this rare note. Our nation's first \$10 issue. Light handling at the right, and both corner tips are bent, removing this beautiful note from the Choice classification. A tiny nick is at the center of the lower margin, though it does not extend into the design.

On the face at the left is a portrait of Abraham Lincoln, while at the right is an allegorical figure representing Art. This represents an unusual item, historically, due to the fact that Lincoln was a living President at the time this note was issued.

- 1605 \$10 Legal Tender. F-95a. Series of 1863. Second Obligation. Choice AU. Two serial numbers. A single pinhole is at the top margin. A very light vertical crease is at the center. This is the final emission of this important series.
- 1606 \$10 Legal Tender. F-99. Series of 1878. Allison-Gilfillan. New. The side margins and the top left corner exhibit a bit of aging. Unusual ly wide margins are present all around.

The \$10 issues of series from 1869 to 1880 are known as the "Jackass" notes, so-called because the eagle on the face, between

the signatures, appears as the head of a donkey when the note is held upside-down. The angry looking gentleman pictured at the left is Daniel Webster. At the right is a beautiful vignette depicting Pocahontas being presented to England's royal court.



1607 \$10 Legal Tender. F-102. Series of 1880. Bruce-Wyman. Gem New. Large brown seal. Here is a perfect specimen of this important issue. It is one of a small number within the Z60295xx serial number range which are known to have survived in New condition. Of the notes from this small cache, none could exceed the presently offered example in terms of quality and eye appeal. Just the faintest trace of handling is at the top right corner. Still, Gem classification is justified.

1608 \$10 Legal Tender. F-108. Series of 1880. Rosecrans-Huston. Choice New. Large brown seal. Well centered. A touch of handling is at the top right. This specimen is truly a borderline Gem quality note.

Just over $1\frac{1}{2}$ million notes of this signature combination were issued. This is not very many when the massive quantities needed for commerce are considered. Few notes survived circulation. It should be noted that this signature combination, with the large brown seal, is a rare one in any denomination, especially in such beautiful condition.

1609 \$10 Legal Tender. F-113. Series of 1880. Lyons-Roberts. Choice New. Small red scalloped seal. This is the final signature combination of this type.



1610 \$10 Legal Tender. F-119. Series of 1901. Parker-Burke. Gem New. Virtual perfection, although a microscopic black ink spot is present at the left margin, as printed. Well centered. Bright white paper and bold ink register remain as vivid as on the day of issue. It is a truly marvelous representation of this series.

Depicted at the center, on the face, is "Black Diamond", the same bison whose likeness would appear on the Buffalo nickel twelve years later. Famous explorers Lewis and Clark are represented at the sides.

1611 \$10 Legal Tender. F-121. Series of 1901. Elliott-White. Choice AU. A single light vertical crease is evident at the center. A bit of aging is forming over the entire note.

Superb Series of 1923 \$10 Legal Tender



\$10 Legal Tender. F-123. Series of 1923. Speelman-White. Gem New. Well centered. Perfectly squared corners, bright paper and ink register highlight the attributes which apply to this outstanding note. In this condition it is a true rarity within the ranks of large size type notes. It is one of a small consecutive run of several dozen which surfaced a few decades ago, and which have long since been dispersed. Today, notes from this group are considered to be the finest survivors of this series, and when available, generate considerable interest. The vignette of Andrew Jackson, depicted on this note, is the same one which was previously used on the large size \$5 Legal Tender notes, and is presently in use on modern issue \$20 notes.

1613 \$20 Legal Tender. F-124. Series of 1862. First Obligation. F-VF. A rare note which is sure to attract the attention of the specialist in early emissions and the type collector alike. It is an important issue, with the first obligation back, of which only about two dozen are known in all grades. Most are of lesser quality than this one. The margins exhibit a few small chips and a bit of fraying, with a repaired tear at the bottom, just left of center. The seal is somewhat dull. A few light stains are present on the back. Overall, however, this specimen presents an attractive appearance, and would fit wonderfully in any collection. The astute buyer is aware of just how difficult notes of this series are. As such, it will unquestionably receive spirited bidding.



1614 \$20 Legal Tender. F-129. Series of 1878. Allison-Gilfillan. Choice New. A borderline Gem. Just a touch of handling is present at the upper right corner. It is well centered, with wide margins all around.

On the face, at the right, is a vignette of Alexander Hamilton. At the left is an allegorical figure representing Victory advancing, with shield and sword in hand. This note is one of a small group of a few dozen notes which escaped circulation. One of those notes, with a serial number very close in sequence to this one, now resides in the Smithsonian Institution.



1615 \$20 Legal Tender. F-147. Series of 1880. Elliott-White. Choice New. Small scalloped red seal. The final signature combination of this series, and as such, it is highly desirable for inclusion into type sets. Light handling at the top right prohibits Gem grade status. Centering, paper color, and ink register are all near perfection.

Rare \$10 Compound Interest Note





1616 \$10 Compound Interest Treasury Note. F-190b. August 15-December 15, 1864. Colby-Spinner. F-VF. The surcharge on the face exhibits slight discoloration, as usual for surviving examples of this issue. Otherwise, this note is remarkably clean, with pleasing color and margins. It has obviously been carefully preserved. Less than three dozen specimens with this date are known. Most are in conditions which are inferior to this one. As such, the offered specimen is a prize within this rare and highly specialized series.

Compound Interest Treasury Notes were a circulating medium at their time of issue. Unlike Legal Tender and National Bank Notes which also circulated at that time, these bore an interest at the rate of six percent per year, compounded semi-annually. The redemption value is indicated on a chart on the back of the note. This issue circulated during the final years of the Civil War in denominations of \$10, \$20, \$50, \$100, \$500, and \$1000, when the country was very near bankruptcy. Up to this time in our nation's history, paper money had a shaky past. Be it colonial notes (of the revolutionary war era), early private bank issues (now called obsolete notes), or other privately issued notes, many had been defaulted upon, rendering them worthless (this also happened with Confederate currency following the war). Citizens were skeptical of any form of paper money. Coinage was hoarded during this time period, thereby forcing people to use currency, and usually such was only accepted at a deflated rate. The purpose of this emission was to alleviate the deflation problem and to provide enough currency to satisfy the needs of commerce.

This issue was a success. Interestingly, these notes, as well as every U.S. Treasury issue since 1861, are still redeemable.

\$20 Compound Interest Treasury Note



\$20 Compound Interest Treasury Note. F-191a. Colby-Spinner. VF. Dated August 15, 1864. Surcharges which denote "COMPOUND INTEREST TREASURY NOTE" across the face are faded to a bright yellow, with some green corrosion evident. Paper color and ink register are generally good, though some aging is present at the margins on the back. The lower margin exhibits several small repaired tears, as usual for this odd sized issue. It is, however, a major rarity in any grade. A mere 15 notes are known with this date, virtually all of which reside in major private collections or institutions.

1618 \$10 Refunding Certificate. F-214. Scofield-Gilfillan. AU. April 1, 1879. A single light center crease separates this note from the New classification. The paper is bright and the ink register is bold. A tiny margin nick is evident at the center of the top margin, though it does not extend into the design.

Refunding Certificates, in \$10 denominations, are bonds created in an effort to make government securities more appealing and accessible to the average citizen. Indeed, they were sold to citizens who visited post offices and banks. They carried an interest rate of four percent and were originally intended to allow accrued interest to build indefinitely. This was an inducement for the public to hold onto the notes. In 1907, an Act of Congress stopped the interest on these notes as of July 1st of that year. At that time interest had reached \$11.30 plus the original \$10 face value. Today, after over 100 years of existence, these notes can still be redeemed through the Treasury Department for \$21.30 if one should desire. Of course, their numismatic value is much higher.



Cut sheet of 4 \$1 Silver Certificates. F-215. Series of 1886. Rosecrans-Jordan. Choice New. Small round red seal. This is the first year of issue for silver certificates of the \$1 denomination. The notes each display a bit of handling and soiling, though all are well centered and remarkably attractive, overall. At the left, on the face, is a vignette of Martha Washington. She is the only woman to ever be portrayed on our country's currency (other than allegorical figures). (Total: 4 pieces)

- A pair of rare inverted face large size silver certificates: \$1 F-215 Series of 1886. Rosecrans-Jordan. VG; \$1 F-230. Series of 1899. Napier-McClung. VF, pressed. (Total: 2 pieces)
- A starter collection of popular "Martha Washington" \$1 silver certificates, listed by series, Friedberg number and grade: 1886 F-216. VF; 1886 F-217. VF; 1886 F-218. VF-EF; 1886 F-219. Fine; 1886 F-220. F-VF; 1891 F-222. VF-EF. (Total: 6 pieces)

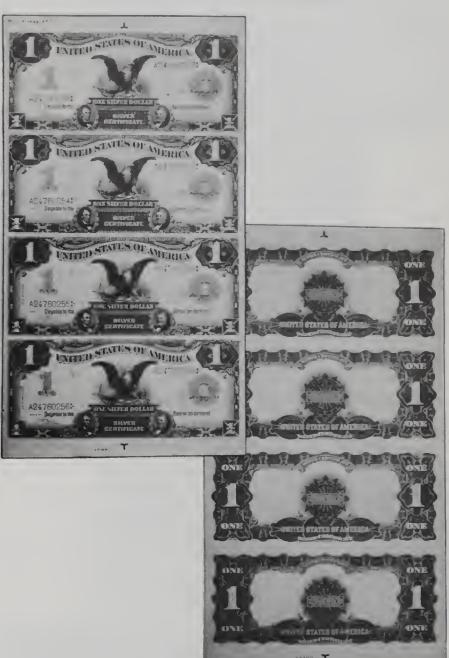


1622 \$1 Silver Certificate. F-223. Series of 1891. Tillman-Morgan. Choice New. Bright, well centered, and crackling fresh. Just a light counting mark at the upper right prohibits Gem classification. The back design was changed for the Series of 1891, allowing the silk fibres, which run vertically through the note as a counterfeiting deterent, to be easily detected.



- 1623 \$1 Silver Certificate. F-224. Series of 1896. Tillman-Morgan. Choice New. A wonderful example of the classic "Educational Series" \$1 note. Well centered with bright paper and ink register. A tiny smudge is present at the upper right margin, otherwise Gem status would apply.
- A pair of \$1 Silver Certificates. F-224. Series of 1896. Tillman-Morgan. New. Consecutively numbered. Each is bright and well centered. Both exhibit two pinholes at the left, directly behind the allegorical figure of Youth. (Total: 2 pieces)
- 1625 \$1 Silver Certificate. F-224. Series of 1896. Tillman-Morgan. New. Another example from the same serial number sequence as the last lot. Two pinholes are in the same position.
- An attractive set of Series of 1896 silver certificates: \$1 F-225. EF; \$2 F-248. VF-EF; \$5 F-269. EF, rounded corners and pressed. Each note possesses the Bruce-Roberts signature combination. (Total: 3 pieces)
- 1627 A pair of Series of 1896 silver certificates: \$1 F-225. Bruce-Roberts. F-VF: \$2 F-247. Tillman-Morgan. VF. (Total: 2 pieces)
- A starter collection of Series of 1899 \$1 Silver Certificates, designated by Friedberg number and grade: F-226 EF; F-227 VF, pinhole; F-229 New; F-232 VF-EF; F-233 EF; F-234 EF-AU; F-235 VF. (Total: 7 pieces)

Uncut Sheet Of Series of 1899 \$1 Silver Certificates



- \$1 Silver Certificate Uncut Sheet of 4 Notes. F-226a. Lyons-Roberts. EF. Date below serial number. Formerly in the collection of Albert Grinnell. A mere eight uncut sheets of this signature combination and variety are known to survive. Condition-wise, this sheet is the third finest. Three light horizontal folds are present between the notes. It is bright and free of detracting stains or soiling which so often plague these large and bulky uncut sheets. Here is an opportunity to secure a major currency rarity. It would be the showpiece of any collection.
- 1630 \$1 Silver Certificate. F-230. Series of 1899. Vernon-Treat. Gem New. Wide margins and well centered. An ideal addition to your type set or collection of signature combinations.
- 1631 A small offering of higher grade \$1 Silver Certificates: Series of 1899. F-228 and F-230. Both grade EF; Series of 1923. F-237. AU, another, EF. All are crackling fresh and attractive. (Total: 4 pieces)
- 1632 \$1 Silver Certificate. F-229. Series of 1899. Vernon-McClung. Choice New. Well centered. A touch of handling is evident at the upper right corner.
- 1633 \$1 Silver Certificate. F-230. Series of 1899. Napier-McClung. Gem New. Well centered and virtual perfection.
- 1634 \$1 Silver Certificate. F-231. Series of 1899. Napier-Thompson. VF. This is the key signature combination to this series. The specimen is attractive appearing, although many years ago it was pressed. A tiny nick is evident at the top margin, just left of center.





- A pair of unusual serial numbered \$1 Silver Certificates. F-236. Series of 1899. Speelman-White. Gem New. Serial numbers N91999999A and N92000000A. Both notes are near perfection. (Total: 2 pieces)
- 1636 A complete collection of Series of 1923 \$1 Silver Certificates: F-237 Choice New; F-238 New, pressed; F-239 Gem New. (Total: 3 pieces)





1637 \$2 Silver Certificate. F-240. Series of 1886. Rosecrans-Jordan. Gem New. Small round red seal. Bright and well centered. Virtual perfection. This signature combination is the first of this series.

Portrayed at the left, on the face, is Union Army General Winfield Scott Hancock, a hero at the Battle of Gettysburg after he successfully defended a major offensive by Robert E. Lee. In 1880 he was an unsuccessful candidate for president on the Democratic ticket. He died in 1886. Shortly thereafter he was chosen to be honored on this note.

- A trio of \$2 Silver Certificates from the Series of 1886, designated by Friedberg number: F-241 EF; F-243 EF; F-244 AU, soiled. (Total: 3 pieces)
- 1639 \$2 Silver Certificate. F-242. Series of 1886. Rosecrans-Hyatt. Choice New. Large red seal. Well centered and bright. Traces of a counting mark are present at the upper right. The back design of this series depicts lettering in the shape of a numeral 2 lying face down, surrounded by intricate lathework. It is an interesting concept, fashioned after the classic "Lazy 2" design which graced the National Bank Notes of the same denomination.

- \$2 Silver Certificate. F-245. Series of 1891. Rosecrans-Nebeker. VF. In 1891, when designs in currency were modified to make the newly incorporated silk fibres easy to detect, this series was the only one to get an entirely new design. William Windom was represented on this note, replacing General Hancock. At the time of his death, in 1891, he was serving as Secretary of the Treasury.
- 1641 \$2 Silver Certificate. F-246. Series of 1891. Tillman-Morgan. EF. A single vertical crease is present at the center, and a light horizontal crease extends through the body of the note.





\$2 Silver Certificate. F-247. Series of 1896. Tillman-Morgan. Choice New. The "Educational" \$2 note. A very light smudge is evident at the right margin on the face, otherwise Gem grade status would be in order. Well centered and fresh.

The front of the note shows an engraving of allegorical figures representing Science presenting Steam and Electricity (depicted as children) to Commerce and Manufacture. On the back were portraits of inventors Robert Fulton and Samuel F.B. Morse. Many collectors consider this to be one of the most beautiful and historically significant designs ever to appear on U.S. currency.

- \$2 Silver Certificate. F-249. Series of 1899. Lyons-Roberts. Choice AU. The first signature combination of this series. An extremely light, and deceptive, center crease is present.
- A small group of \$2 Silver Certificates of the Series of 1899, designated by Friedberg number: F-251 EF; F-253 EF; F-256 EF-AU; F-257 VF. (Total: 4 pieces)
- 1645 A pair of Series of 1899 \$2 Silver Certificate error notes: F-252 F-VF. The back is misaligned causing the lower 20 percent of the above note from the sheet to show. The face is properly aligned; F-256 F-VF. Inverted face. (Total: 2 pieces)





1646 \$2 Silver Certificate. F-255. Series of 1899. Parker-Burke. Gem New Virtual perfection. This type, with allegorical figures of Mechanics and Agriculture on either side of Washington, is very popular and an excellent value on today's currency market.





- 1647 \$2 Silver Certificate. F-258. Series of 1899. Speelman-White. Gem New. The final signature combination of this series, as well as the last large size \$2 Silver Certificate emission.
- \$5 Silver Certificate. F-259. Series of 1886. Rosecrans-Jordan. VF-EF. The first signature combination of the \$5 Silver Certificate. Only 1½ million were printed, of which few exist today. This is the classic "Silver Dollar" back design. Five Morgan dollars are engraved on the back. The center one exhibits the obverse with a date 1886, with two on each side displaying the reverse. A design which appeals not only to currency collectors, but also to collectors of Morgan dollars.
- 1649 A pair of popular "Silver Dollar" back \$5 silver certificates of the Series of 1886: F-261 VF; F-263 VF, stained at the top left. (Total: 2 pieces)
- 1650 \$5 Silver Certificate. F-264. Series of 1886. Rosecrans-Nebeker. New. Large brown seal. A light stain is at the right margin. A mere 1 million notes with this seal and signature combination were printed, making it the second lowest production issue of the series. It is important to note that this signature and seal combination does not exist in consecutive serial number runs, as do most others of this series. Surviving Uncirculated notes are truly rare.
- 1651 \$5 Silver Certificate. F-266. Series of 1891. Rosecrans-Nebeker. VF. Only two signature combinations of this series were printed. This is the scarcer of the two.
- 1652 \$5 Silver Certificate. F-267. Series of 1891. Tillman-Morgan. EF. Three light vertical creases are present. Without close examination, this note appears Uncirculated.
- 1653 \$5 Silver Certificate. F-267. Series of 1891. Tillman-Morgan. Good. Inverted face. Well worn. The top left corner tip is missing. While it is risky to proclaim anything in numismatics as unique, no other inverted example of this type or signature combination is on record. As such, it is an important note and one which the new owner can proudly exhibit.
- 1654 \$5 Silver Certificate. F-268. Series of 1896. Tillman-Morgan. VF. Two pinpoint rust spots are evident on the back at the top margin. They do not detract from the attractive appearance or the value of this classic "Educational" note.



\$5 Silver Certificate Series of 1896 Proof Uncut Sheet of 4 Notes



\$5 Silver Certificates. F-270. Series of 1896. Lyons-Roberts. Die-proof impressions. EF. Face only, and printed on a heavy mat. Hand dated August 23, 1899. Handstamped "Approved-Director" at the lower margin and initialed. Two other sets of initials are at the lower margin, and two sets are on the back. Three light horizontal creases are evident. This spectacular sheet has been mounted, with traces of such present at the four corners on the back, with faint bleed-through visible on the face. Ink register is bold, and the mat is pure white. Margins range from 3/8 inch to 5/8 inch all around, with sharp square corners. Signatures of J.W. Lyons and Ellis H. Roberts are in position, though no serial numbers have been printed.

Uncut sheets of Proof regular issue U.S. currency are of extreme rarity. They were produced in very limited quantities and served as specimens prior to approval of a design. They were not distributed to the public. On rare occasions, sheets were cut into single notes and presented to a designer or other dignitaries. The opportunity to secure an intact Proof sheet is almost unheard of. To have the opportunity to acquire a sheet of this magnitude, featuring the face of the \$5 "Educational Series" Silver Certificate, one of America's most beautiful and most admired currency designs, is one which may never again occur.

Mr. Nichols was a bank examiner and maintained close association with many influential people, and possibly obtained the sheet through banking channels. Also Mr. Nichols was a close friend of Albert A. Grinnell and William Philpott, both of whom were prominent currency collections in the 1930s, and whose currency collections are now legendary. It is possible that one of these gentlemen assisted Mr. Nichols in the acquistion of this breathtaking syngraphic treasure. Whatever the case, it is a museum piece of landmark proportions, which will no doubt attract a great deal of attention.





1656 \$5 Silver Certificate. F-270. Series of 1896. Lyons-Roberts. EF. Well centered, with bright paper and bold ink register. This signature combination is surprisingly scarce, especially in high grades. While over 6 million were printed, it is doubtful that all were released.

Note: Gene Hessler, in his Comprehensive Catalog of U.S. Paper Money, remarked concerning this series "This note is considered by many to be one of the most beautiful notes printed by the Bureau. One man felt differently. As head of the Society for Suppression of Vice, Anthony Comstock felt that the figure representing Electricity on the face displayed just a little too much flesh. He asked the Treasury Department to stop printing these "dirty dollars" and recall as many notes as possible.





- 1657 \$5 Silver Certificate. F-271. Series of 1899. Lyons-Roberts. Choice New. Well centered. Light handling and smudges are present at the top right corner. Bright white paper complements the bold ink register. This is the first signature combination of this classic "Oncpapa" series.
- A pair of popular "Oncpapa" notes of the \$5 silver certificate series of 1899: F-273 and F-280. Both are AU. (Total: 2 pieces)

Low Serial Number 4 \$5 Silver Certificate





- \$5 Silver Certificate. F-282. Series of 1923. Speelman-White. New. Serial number A4B, the bottom note from the first sheet printed of this series. It has never been handled. Centering is nearly perfect. White paper and bold ink register prevail. Why isn't this monumental note classified as Choice or Gem? For many years it has resided jammed carelessly into its holder, causing the corner of the note to develop a notable bend or crimp along the lower margin. It is not a crease, however. Whether this minor imperfection can be removed or not is questionable, though it undoubtedly could be made to appear less obvious. Regardless, this note is truly beautiful. A landmark offering for the enthusiast of low serial numbers.
- 1660 \$10 Silver Certificate. F-289. Series of 1880. Bruce-Wyman. VF. Large round brown seal. A lovely specimen of this type, in an extremely popular grade. Depicted at the left is Robert Morris, a signer of the Declaration of Independence, and Superintendent of Finance from 1781 to 1784.
- 1661 \$10 Silver Certificate. F-296. Series of 1886. Rosecrans-Nebeker. EF-AU. Large brown seal. Two or three light creases are present. A bit of soiling is present at the top margin. Less than 20 examples of this important seal and signature combination are known, of which this is one of the finest.
- A pair of popular \$10 Silver Certificates of the Series of 1908: F-302 and F-304. Both notes are nearly indentical in appearance, and grade EF-AU. This type is known as the "Tombstone Note" because of the shape of the frame which houses the portrait of deceased Vice President Thomas A. Hendricks. He died November 25, 1885, in office. (Total: 2 pieces)
- 1663 \$20 Silver Certificate. F-319. Series of 1891. Bruce-Roberts. VF. Small red seal.
- 1664 A pair of scarce Series of 1890 \$1 Treasury Notes: F-347 VF, soiled; F-349 VF. (Total: 2 pieces)
- A complete set of Series of 1891 \$1 Treasury Notes: F-350 AU; F-351 EF; F-352 New, pinhole. (Total: 3 pieces)
- 1666 \$1 Treasury Note. F-351. Series of 1891. Tillman-Morgan. New. The lower margins are a bit narrow. Light handling is present. Still, this specimen is attractive and desirable.
- 1667 \$2 Treasury Note. F-352. Series of 1890. Rosecrans-Huston. VF. Large brown seal. As a type note, this issue (regardless of signature) is one of the rarest of the lower denominations. The classic design, with an intricately engraved ornate back, adds significantly to its desirability. The offered example is one of the finest survivors of this short-lived series.

The face displays a vignette of Union Army General James

McPherson. One of the heroes of the Battle of Vicksburg, he met his death in 1864 while commanding the Army of Tennessee during the fortification of Atlanta.

- 1668 \$2 Treasury Note. F-355. Series of 1890. Rosecrans-Nebeker. VF-EF. Small red seal. The final emission of the Series of 1890. This issue was discontinued and recalled in favor of a new series.
- A signature set of \$2 Treasury Notes of the Series of 1891: F-356 EF, soiled; F-357 F-VF; F-358 F-VF. The fully engraved back design of the previous issue was modified in favor of an open design in which red and blue silk fibres imbedded in the paper could be easily seen. The new paper variety was a deterent to counterfeiters. Paper of this basic type is still used today, though the silk fibres are not as discernible. However, if you look closely, they are there.
- 1670 A trio of \$5 Treasury Notes, representing the Series of 1890 and 1891: 1890 F-359. VF-EF; 1891 F-362. Choice AU, two corner tip folds; 1891 F-363 VF, soiled and harshly laundered. (Total: 3 pieces)

Superb \$5 Series of 1891 Treasury Note





1671 \$5 Treasury Note. F-361. Series of 1891. Rosecrans-Nebeker. Gem New. Small red scalloped seal. Bright and crackling fresh. A tiny smudge is present at the top right margin, on the face. Though it is not severe enough to lower the grade, it should be mentioned for the sake of accuracy. Otherwise, this note is virtual perfection.

General George H. Thomas, nicknamed the "Rock of Chicamauga," is portrayed at the center of this issue. He commanded the Army of the Cumberland which made up over half of General Sherman's forces during the Alanta campaign.

- 1672 \$5 Treasury Note. F-364. Series of 1891. Bruce-Roberts. New. Light soiling and tiny corner tip bends are present.
- 1673 \$10 Treasury Note. F-366. Series of 1890. Rosecrans-Huston. VF. Large brown seal.





\$10 Treasury Note. F-369. Series of 1891. Rosecrans-Nebeker. Choice New. Well centered. Paper is bright and the ink register is bold. This example is from a consecutive serial number run, comprised of about 45 notes, which were dispersed in the 1930s and early 1940s. It is certainly one of the finest survivors of this elusive and highly sought after type. General W.T. Sherman is depicted on the face of this issue.



1675 \$10 Treasury Note. F-369. Series of 1890. Rosecrans-Nebeker. Choice New. Well centered. Nearly identical in appearance to the previously offered lot. This note is from another small cache of just over 50 consecutively numbered notes. The serial number is in close sequence to the previous specimen.

Excessively Rare 1890 \$20 Treasury Note





1676 \$20 Treasury Note. F-373. Series of 1890. Rosecrans-Nebeker. VF-EF. Large brown seal. U.S. paper money authority Martin Gengerke records two notes of this signature and seal combination existing. The Smithsonian Institution has one, another is in a prominent

private collection, and then there is this newly discovered example, which until now has remained unrecorded. A trace of discoloration is present at the right, and the lower margin is a bit narrow. A single pinhole is present at the top center, just below the border. It appears to have been pressed many years ago. Nevertheless, it presents a pleasing appearance. Undoubtedly, this note is one of the most important currency discoveries thus far in the decade of the 1980s.

Pictured at the left on this issue is John Marshall. He was Secretary of State from 1800 to 1801. In 1801 he was appointed to serve as the fourth Chief Justice of the Supreme Court, a position he held until 1835.





- 520 Treasury Note. F-374. Series of 1890. Rosecrans-Nebeker. EF. Small red scalloped seal. Another important emission from this rare series. Among the finest collectible specimens of this type. Only three light creases are present. No detracting features are notable (pinholes, tears, stains, etc.). The advanced collector of U.S. type notes will delight in its availibility.
- 1678 A group of Boston branch \$1 Federal Reserve Bank Notes, designated by Friedberg number and grade, with quantities in parentheses: F-708 VF-EF (5); F-710 VF (10). (Total: 15 pieces)
- A starter collection of \$1 Federal Reserve Bank Notes: Boston. F-709 and F-710, both grade VF-EF; New York. F-711 and F-713, both are EF-AU; Philadelphia. F-715 VF, and a pair F-717 AU and VF; Cleveland. F-718, F-719, and F-720, each grades EF-AU; Richmond. F-721 and F-722, both grading VF-EF; Atlanta. F-723 AU, F-725 and F-726, both are VF-EF; Chicago. F-727 VF, F-729 AU; St. Louis. F-730, F-731 both are VF; Minneapolis. F-734 EF, F-736 VF; Dallas. F-740 AU, and VF, F-742 EF, and VG; San Francisco. F-743 and F-744, both are VF-EF, F-746 Fine. (Total: 28 pieces)
- 1680 \$1 Federal Reserve Bank Note. F-710. Series of 1918. Boston. Choice New. Elliott-Burke and Willett-Morss signatures. Well centered. A borderline Gem.
- 1681 \$1 Federal Reserve Bank Note. F-712. Series of 1918. New York. Choice New. Teehee-Burke and Hendricks-Strong signatures.
- 1682 \$1 Federal Reserve Bank Note. F-728. Series of 1918. Chicago. Choice New. Teehee-Burke and Cramer-McDougal signatures.
- A pair of \$1 Federal Reserve Bank Notes. Both are from the Kansas City branch: F-738 Choice New; F-739 Choice New, heavy counting smudge. (Total: 2 pieces)
- 1684 \$1 Federal Reserve Bank Note. F-741. Series of 1918. Dallas. VF. Elliott-Burke and Talley-Van Zandt signatures. Scarce.
- A starter collection of \$2 Federal Reserve Bank Notes, with a few duplicates denoted in parentheses: Boston. F-747 VF-EF (2), F-748 VG, F-749 VF (3); Philadelphia. F-756 EF; Cleveland. F-757 VF, F-759 EF, Richmond. F-760 and F-761, both grading VF; Atlanta. F-762 VF, Chicago. F-767 EF; St. Louis. F-768 EF, F-771 F-VF; Kansas City. F-774 VF, F-775 Fine; Dallas. F-776 F-VF (2); San Francisco. F-779 VF (Total 20 pieces)

- A trio of high grade \$2 Federal Reserve Bank Notes: **Boston**. F-749 AU; **Minneapolis**. F-773 EF; **San Francisco**. F-780 AU. (Total: 3 pieces)
- 1687 \$2 Federal Reserve Bank Note. F-752. Series of 1918. New York. Choice New. Elliott-Burke and Hendricks-Strong signatures. Well centered. A small stain on the back, at the left margin prohibits Gem grade status.
- 1688 \$2 Federal Reserve Bank Note. F-753. Series of 1918. Philadelphia. Choice New. Teehee-Burke and Hardt-Passmore signatures.
- 1689 \$2 Federal Reserve Bank Note. F-765. Series of 1918. Chicago. Choice New. Teehee-Burke and McCloud-McDougal signatures. Centering on the back is off slightly.
- 1690 \$2 Federal Reserve Bank Note. F-776. Series of 1918. Dallas. Choice New. Teehee-Burke and Talley-Van Zandt signatures. This is a somewhat scarcer bank note in Uncirculated condition. A noticeable smudge is present on the back, at the right margin.





\$5 Federal Reserve Bank Note. F-781. Series of 1918. Boston. VF-EF. Teehee-Burke and Bullen-Morss signatures. Three vertical creases and a horizontal crease through the center of the note are present. Paper is pure white and the ink register is bold. However, this specimen has been pressed many years ago.

Only 440,000 \$5 Federal Reserve Bank Notes were issued by the Boston branch. Hessler reports an outstanding amount of 375 pieces. It is unlikely that more than a few dozen survive (we can account for only 12), with many of those being well worn. Here is the opportunity for the specialist to secure a pleasing example of this rarity.

- A starter collection of \$5 Federal Reserve Bank Notes: New York. F-782 VF; Cleveland. F-785 EF; Atlanta. F-790 VF; Chicago. F-794 VF-EF; St. Louis. F-796 VF; Minneapolis. F-799 EF; Kansas City. F-804 EF; Dallas. F-805 and F-807, both grade VF; San Francisco. F-809 VF, stained. (Total: 10 pieces)
- \$10 Federal Reserve Bank Note. F-816. Series of 1915. Kansas City. Fine. Teehee-Burke and handsigned signatures of Anderson and Miller.
- 1694 A small group of Boston \$5 Federal Reserve Notes: F-832a VF-EF, scarcer type with a red seal, F-845 Choice New; F-846 EF, F-847a VF. (Total: 4 pieces)
- 1695 A pair of popular gold certificates: \$10 F-1173. Series of 1922. AU; \$20 F-1183. Series of 1906. VF. (Total: 2 pieces)
- 1696 \$20 Gold Certificate. F-1178. Series of 1882. Lyons-Roberts. EF. An attractive specimen of this issue. Without close examination it appears to be Uncirculated, though three light vertical creases are present. Well centered, with bright ink register. This is a popular and important type. At today's price level it is an excellent value.





\$20 Gold Certificate. F-1179. Series of 1905. Lyons-Roberts. EF-AU. Well centered. A single vertical crease is present at the left. The top margin exhibits just a bit of roughness. Ink register and paper color are excellent. It is a superlative specimen of this important and rare emission.

This is the so-called "Technicolor" note, due to the unusual colors on the face, which are unique to this issue. The seal and serial number are printed in red. A series of delicate lathework patterns provide the fields with a pale gold appearance, over a black second overprint. It is a striking color combination. Only 1,664,000 notes were printed with this signature combination. Very few exist today, probably less than 100 in all grades.





1698 \$20 Gold Certificate. F-1181. Series of 1906. Vernon-Treat. Choice New. A light counting mark at the upper right and a tiny paper pinch at the lower margin, just right of center, are all that keep this note from Gem grade status. Ink register is extremely bold, and centering is good (though not perfect). As a type note representing this issue, few could surpass the quality offered here.

\$10,000 Gold Certificate. F-1225. Series of 1900. Lyons-Roberts. VF. Punch cancelled. Obviously a note which was recovered following a fire at the Post Office in Washington, D.C. on December 13, 1935. Large quantities of cancelled \$10,000 gold certificates, which were sitting among the waste paper, were thrown out of the windows in an effort to keep the fire from spreading. They were carried by the wind and many were taken by passers-by. Today, they are relatively common, and considered highly collectible within the Gold Certificate series. Unfortunately, they are not redeemable. From time to time their legality has been questioned, and no representation is made in this regard.

National Bank Notes





1700 California. \$5 National Gold Bank Note. F-1136. Series of 1870. First National Gold Bank of San Francisco. Charter 1741. Allison-Spinner. Fine. Remarkably bright ink register. Well centered with pleasing margins. Two small spindle holes are in the body of the note. Nevertheless, as a type note this beautiful specimen would be difficult to improve upon.

This classic design displays face vignettes of Christopher Columbus in sight of land on the face at left, with an engraving at the right symbolizing the presentation of an Indian princess representing America to the Old World. The back design depicts American gold coins of all denominations from \$1 to \$20 at the center. It is among the most famous of all U.S. currency designs.

National Gold Bank Notes are unique to the state of California and were only issued in the early 1870s. Like their National Bank Note counterparts, they were backed by U.S. bonds deposited with the Treasurer. Interestingly, the issuance and the subsequent redemption (in gold) of this series was entirely the responsibility of the banks, not the Treasury. They were well received in California and circulated widely. Few remain today, and those that do survive are usually found in very low grades.

1701 California. \$10 Series of 1882. F-545. Dated back. Wells Fargo Nevada National Bank of San Francisco. Charter 5105. Lyons-Roberts. AU. This is a popular early San Francisco issue. It is scarce in higher grades.

Lincoln, Illinois \$1-\$1-\$2 Cut Sheet



Part of Lot 1702



Illinois. \$1-\$1-\$2 cut sheet. Series of 1875. F-382 and F-389. First National Bank of Lincoln. Charter 2126. Allison-Spinner. Choice New. All notes are well centered and bright. Each exhibits a touch of handling at the upper right, and two pinholes just left of center, as is nearly always the case with notes from this bank. This is a well known bank, due to the rather substantial number of Uncirculated notes which were preserved, many of which survive in cut sheet form, such as this. (Total: 4 pieces)

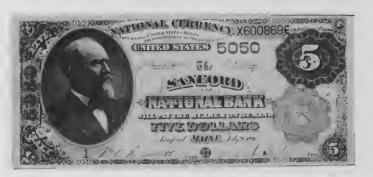
Lebanon, Indiana \$1-\$1-\$2 Cut Sheet







- Indiana. \$1-\$1-\$2 cut sheet. Series of 1875. F-382 and F-389. First National Bank of Lebanon. Charter 2057. Allison-Spinner. Choice New. Well centered. Bold ink register and bright paper. There is a touch of handling at the top right on all notes, and some of the corner tips are a bit rounded. It is important to emphasize, however, that no pinholes which commonly plague early nationals are present. Each note is extremely attractive and would make wonderful type notes. (Total: 4 pieces)
- 1704 Maine. \$1 Original series. F-380. South Berwick National Bank. Charter 959. Colby-Spinner. VG. Well worn. The signature of J.F. Walker as cashier is bold, though the president's signature is faded. This bank closed in 1917, with \$98,797 outstanding.
- 1705 Maine. \$5 Series of 1902. Dated back. F-590. Ocean National Bank of Kennebunk. Charter 1254. Lyons-Roberts. VF. In 1935, a mere \$2,520 in large size notes were outstanding. Today, it is considered a major rarity, with only one or two known according to records compiled over many decades by national bank note authority John Hickman. The appearance of this note is certainly an occasion for the specialist in Maine nationals.





Maine. \$5 Series of 1882. Brown back. F-474. Sanford National Bank. Charter 5050. Choice AU. Serial number 1. A rare bank note. Hickman and Oakes, in their reference Standard Catalog of National Bank Notes consider this to be a Rarity-5, with only three to five notes known. In 1931 just \$3,495 in large size notes were outstanding. Another landmark offering for the specialist.

Note: We will refer frequently to the Rarity ratings which are compiled in the Hickman and Oakes reference book on national bank notes. However, it must be understood that new notes are being discovered regularly. For example, consider the fact that every note in this listing has been held privately for nearly half a century and is previously unrecorded. When a designated number of surviving notes is mentioned, it is merely an estimate on the part of this cataloguer (Bob Rubel).

- 1707 Maine. \$5 Series of 1902. Plain back. F-606. Sanford National Bank. Charter 5050. VF. A close cut lower margin. Bold pen signatures of Cashier Eugene Hewett and President Louis Goodall.
- 1708 Massachusetts. \$5 Original series. F-397. Blue Hill National Bank of Dorchester. Charter 156. Colby-Spinner. EF. Bright, with narrow though complete margins all around. Ink erosion is developing at the president's signature.





- 1709 Massachusetts. \$2 Series of 1875. F-393. First National Bank of New Bedford. Charter 261. Scofield-Gilfillan. New. A number of pinholes are evident, and there are two tiny nicks at the top margin. Scofield and Gilfillan signatures are the scarcest of the Series of 1875 issues.
- 1710 Massachusetts. \$10 Series of 1902. F-613. Red seal. National Bank of the Republic of Boston. Charter 379. Lyons-Roberts. EF. Bright and attractive. Without close examination it appears Uncirculated.
 - Massachusetts. A pair of well worn \$1 Series of 1874 National Bank Notes: F-383. First National Bank of North Hampton. Charter 383 (coincidentally, the charter number is the same as the Friedberg number). Allison-New. About Good, repaired tears; F-384. Continental National Bank of Boston. Charter 524. Allison-Wyman. VF, a large vertical tear at the center. (Total: 2 pieces)
- 712 Massachusetts. \$2 Series of 1875. F-392. Boston National Bank. Charter 408. Allison-Gilfillan. Good. Ragged margins and corner tip tears. A rare \$2 denomination from a bank that closed in 1898. In 1910, \$19,416 was outstanding.



- Massachusetts. \$2 Series of 1875. F-391. Continental National Bank of Boston. Charter 524. Allison-Wyman. New. Bright paper and bold ink register. The design slants downward to the left a bit, otherwise the centering is good. Several tiny pinholes are present at the center, near the top. Counting smudges are evident at the upper right. This bank closed in 1899. In 1910 only \$12,792 was outstanding.
- Massachusetts. \$2 Original series. F-387. Boylston National Bank of Boston. Charter 545. Colby-Spinner. F-VF. The paper is aged, mostly at the left. A few small margin nicks are evident. Signature of Mr. Soren as cashier and Mr. Bailey as president remain bold.

- 1715 Massachusetts. \$2 Series of 1875. F-393. Howard National Bank of Boston. Charter 578. Scofield-Gilfillan. AU. Two pinholes are present, and the president's signature is eroding. This bank closed prior to the turn of the century (1898). Just \$13,386 was outstanding in 1910. Less than a dozen notes are known on this bank.
- 1716 Massachusetts. \$2 Series of 1875. F-393. Howard National Bank of Boston. Charter 578. Scofield-Gilfillan. VG. A second specimen. There is a tiny tear at the center of the top margin.
- 1717 Massachusetts. \$1 Original series. F-380. First National Bank of Danvers. Charter 594. Colby-Spinner. VG. Well worn and somewhat soiled. The top margin is trimmed into the border. Otherwise, it is attractive and undamaged. Hickman and Oakes regard this as a Rarity 6 bank, with only one or two notes known. This bank closed in 1904 with \$39,599 outstanding.





- 1718 Massachusetts. \$2 Series of 1875. F-391. Lechmere National Bank of East Cambridge. Charter 614. Allison-Wyman. VF-EF. Closely trimmed margins. This is an extraordinarily attractive example. Bright paper and bold ink register. No impairments or pinholes are present. A mere three to five notes are believed to exist on this bank. As such, this high grade "Lazy 2" is a prize for the specialist. Only 500 Series of 1875 \$2 notes were printed (this one is serial number 264).
- 1719 Massachusetts. \$5 Series of 1875. F-402. Wamsit National Bank of Lowell. Charter 781. Allison-Wyman. VF. Hickman and Oakes classify this as a Rarity 5 bank (three to five notes known), in spite of the rather high amount outstanding at the close, in 1927, of \$148,197. This noteworthy first charter issue is a lovely appearing and defect free specimen.
- Massachusetts. \$1 Original series. F-380. South Danvers National Bank. Charter 958. Colby-Spinner. VF-EF. Bright and crackling fresh. Three light vertical creases and a single horizontal crease are evident. Margins are narrow all around, as usual for this issue. A tiny nick is present at the lower left margin. Less than a half dozen notes are estimated to exist on this bank. It closed in 1916, with only \$3,828 outstanding.
- Massachusetts. \$2 Series of 1875. F-391. State National Bank of Boston. Charter 1028. EF. A beautiful "Lazy 2" from this scarce bank. Just three very light creases and a single corner tip fold are present. A number of pinholes are evident at the center, and there is a counting smudge at the upper right. Less than a dozen notes of all denominations are estimated to exist. This bank closed in 1912 and in 1913 had \$43,690 outstanding.







- Massachusetts. \$2 Original series. F-387. National Bank of Brighton. Charter 1099. Colby-Spinner. VF. This is a major discovery within the specialty of Massachusetts national bank notes. This bank closed in 1881. In 1910, a mere \$3,327 was outstanding. Noted Massachusetts national bank note collector and dealer Tom Denly states that he has never seen a note on this bank. The offered example represents a wonderful opportunity for the specialist to secure a note which may be unique (although such a statement is often hazardous). Additionally, it is a lovely representation of the "Lazy 2" type.
- Massachusetts. \$5 Series of 1875. F-404. Manufacturers National Bank of Boston. Charter 2111. Scofield-Gilfillan. Fine. A spindle hole is at the center, and a few tiny pinholes are evident. It is well worn, though pleasing in appearance. This bank closed in 1899, and as of 1910 \$10,826 was outstanding. Hickman and Oakes report less than a half dozen survivors. Another prize for the specialist.
- 1724 Massachusetts. \$1 Series of 1875. F-383. Home National Bank of Milford. Charter 2275. Allison-New. Choice New. The paper is pure white, and the ink register is bold. Three barely discernible pinholes are along the border at the top. This bank is not particularly rare, though superb type notes such as this are remarkably elusive.





1725 Massachusetts. \$2 Series of 1875. F-390. Home National Bank of Milford. Charter 2275. Allison-New. Choice New. Well centered, with narrow (though complete) margins all around. This note is a companion to the previously offered \$1 note from the same sheet (bank serial number 5152). A single pinhole is at the top, just left of center. Consider adding this classic "Lazy 2" issue to your type set.



Mæsachusetts. \$2 Series of 1875. F-390. Merchandise National Bank of Boston. Charter 2304. Allison-New. New. This note is one of the prizes of this offering. Only first charter notes of the Series of 1875 were issued by this bank, in \$1 to \$100 denominations. In 1890 the title was changed to the Winthrop National Bank, and notes with the old title were discontinued. A large outstanding amount (\$205,026) was recorded at that time, though today fewer than a half dozen notes of all denominations are extant. Only 11,000 \$2 notes were printed. The offered specimen is strictly Uncirculated, though light handling and a few pinholes are evident. The lower margin on the face is narrow, although the side margins are unusually wide. A tiny bend is present at the top right corner tip.

Winthrop National Bank Uncut Sheet



1727 Mæsschusetts. Uncut sheet of 4 \$5 notes. Series of 1882. Brown back. F-474. Winthrop National Bank of Boston. Charter 2304. Tillman-

Morgan. EF. Horizontal creases are between the notes. Only first charter \$5 notes and second charter \$5 through \$20 notes (brown back and dated back types) were issued. In 1915, when this bank closed, \$249,997 was outstanding. Hickman and Oakes estimate less than a dozen notes are presently known on this bank. The offered uncut sheet adds to that number. In uncut sheet form, this is probably a one-of-a-kind item.

1728 Massachusetts. A group of interesting National Bank Notes: \$5 Series of 1902. Plain Back. F-600. Lenox National Bank. Charter 4013. Uncut pair. AU, folded between the notes; Charter 5155: \$10 brown back. F-490. Lyons-Roberts. EF; \$5 dated back. F-537. Lyons-Roberts. VF. (Total: 3 pieces)



- 1729 Nebraska. \$20 Series of 1882. Value back. F-581. O'Neill National Bank. Charter 5770. Lyons-Roberts. VF. Scarce type. Hickman and Oakes do not list the "value back" type existing on this bank. Additionally the bank serial number (3681) does not match any recorded for the second charter period. Possibly some notes recorded as being of the third charter period (serial numbers 1 to 3745 on the \$20 denomination) are incorrectly posted on the Treasury records.
- 1730 New Hampshire. \$5 Series of 1902. Plain back. F-598. Ashuelot-Citizens National Bank of Keene. Charter 946. VF-EF. Bright and attractive. The lower margin is cut into the design, while at the top a trace of the note above this one on the sheet remains.
- 1731 New Hampshire. \$5 Series of 1882. Brown back. F-467. Rockingham National Bank of Portsmouth. Charter 1025. F-VF. Nice margins all around. Only three to five notes are extant on this bank. It closed in 1910 with \$15,411 outstanding.
- 1732 New Hampshire. \$1 Original series. F-380. Strafford National Bank of Dover. Charter 1353. EF. Another rarity from the state of New Hampshire. Less than a half dozen are believed to survive. Pleasing margins are all around. Bright paper and bold ink register add to the desirability. It is a lovely note sure to interest the specialist.



733 New Hampshire. \$2 Original series. F-387. Strafford National Bank of Dover. Charter 1353. EF. A mate to the previously offered \$1 note. The serial numbers differ, so this is not a product of the same sheet. Appearance-wise, they are nearly identical, although this one is cut close at the lower margin.

- 1734 New York. \$5 Series of 1882. F-467. National Bank of Commerce in New York. Charter 733. New. A bold handwritten signature of financier J. Pierpont Morgan as president contributes to the appeal of this note. A single pinhole is present at the center. Not a rare emission, as large quantities of unissued notes are known. However, it is a highly desirable type note.
- 1735 New York. A pair of scarce \$1 Original Series national bank notes: F-380. Washington County National Bank of Greenwich. Charter 1266. Colby-Spinner. Only \$1,654 outstanding in 1916. An estimated one or two notes are known on this bank; F-380. Mechanics National Bank of the City of New York. Charter 1250. Colby-Spinner. Good. Both notes exhibit somewhat frayed margins. (Total: 2 pieces)
- 1736 New York. \$20 1902 Dated back. F-644. National Chautauqua County Bank of Jamestown. Charter 8453. Vernon-Treat. Choice New. This beautiful note is a borderline Gem, with just a trace of handling at the upper right. A mere \$2,330 in large size notes were outstanding in 1935.
- 1737 Rhode Island notes. A pair of desirable first charter period national bank notes, and a single colonial note: \$5 Series of 1875. F-397. National Bank of Commerce of Providence. Charter 1366. Colby-Spinner. F-VF; \$1 Series of 1875. F-384. Newport National Bank. Charter 1492. Allison-Wyman. VF, torn at the top margin (at the left); July 2, 1780 EF, stapled to a Christmas Card sent to Mrs. Faith Emery Nichols (Walter Nichols' widow) in 1954. (Total: 3 pieces)

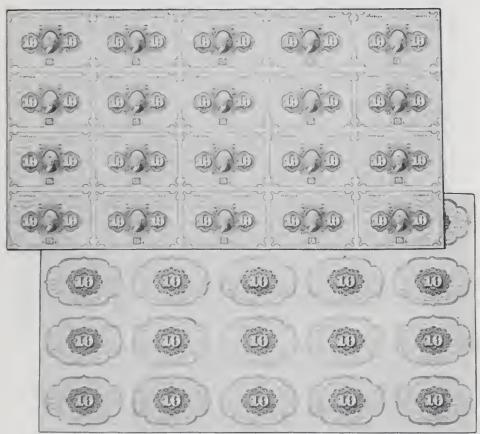


1738 Naramore's United States Treasury and National Bank Note Detector. Uncut sheet of 18 different note photographs. New. Mounted on paper. The face design of all Legal Tender notes of the Series of 1862/63, \$1 through \$1000, and all Original Series National Bank Notes, \$1 through \$1000, are depicted. The sheet measures 9¾" by 8½". Each note is photographically reproduced in dimensions of 3-1/8" by 1-3/8". Ink register on this sheet is bold, and no discoloration or fading (as is usually the case) is present. It would be a wonderful item for framing.

Following the issuance of currency by the the U.S. government in 1861, it became necessary to provide banks and business establishments with counterfeit detection methods. Several different formats of detectors were privately produced. Under the supervision of the U.S. Treasury Department, Proof notes provided by the Secretary of the Treasury, H. McCullough were photographed for the Naramore version by the American Photograph Co., Bridgeport, Connecticut. They were then reproduced on a sheet, with nine Legal Tender Notes on top and nine National Bank Notes below, mounted on a heavy mat (this example is missing the mat), and sold. Other popular versions for counterfeit detection were printed, the most popular was a book produced by Lyman Heath. Today, over 100 years later, counterfeit detectors represent an important era in the history of our country's currency and are actively collected.

Fractional Currency

- 1739 First issue. A pair of 5c. varieties: F-1228. Perforated edges. Choice New, a touch of discoloration evident on the back, at the right; F-1230. Straight edges. Gem New. Both notes have the American Bank Note Co. (ABCO) monogram on the back. (Total: 2 pieces)
- 1740 First issue. A small group of lightly circulated notes of various denominations. Listed by Friedberg number, with quantities in parentheses: 5c. F-1229 EF-AU (3); F-1231 EF, another, VG; 10c. F-1242 AU (3); F-1243 EF; 25c. F-1279 and 1281, both are AU, F-1282 F-VF; 50c. F-1311 EF, F-1313 VG. (Total: 14 pieces)
- 1741 First issue. An offering of popular fractional currency type notes: 5c. F-1230 Choice New; 25c. F-1280 New (2), 50c. F-1312 New (2). (Total: 5 pieces)
- 1742 First issue. A small group of attractive notes of all first issue denominations: 5c. F-1230 New, corner tip bends; 10c. F-1242 Choice New; 25c. F-1280 and 1281, both grade New, the latter exhibits a light corner tip fold; 50c. F-1310 and 1311, both grade New. (Total: 6 pieces)
- 1743 An uncut block and an uncut strip of fractional notes: First issue. 5c. F-1230 Vertical strip of four notes. VF; Third issue. 3c. F-1226 block of four notes. EF-AU. (Total: 2 pieces)
- 1744 First issue. A superb pair of perforated 10c. denominations: F-1240 and 1241. Gem New. One each with and without monogram. (Total: 2 pieces)



- 1745 First issue. 10c. F-1242, with monogram on back. An uncut sheet of 20 notes. VF-EF. Bold ink register, with bright and crackling fresh paper, highlight this desirable sheet. A few vertical folds and a single horizontal crease through the center are evident. Narrow, though complete margins are all around.
- 1746 First issue. 25c. F-1279, with ABCO monogram on back. Perforated edges. Gem New. Remarkably bold ink register and paper color. Perfect for a carefully assembled type set of fractional notes.

Notes: Choice and Gem quality fractional notes are very elusive. At today's price levels they represent one of the better values within the syngraphic (paper money) field. If you collect nickels, consider adding 5c. issues to your collection, if you collect odd denomination coinage, add the 15c. issues to your collection, etc. Or, if you are already a currency specialist and haven't yet pursued fractional currency, assemble a complete type set.

Rare Inverted First Issue 25c.





1747 First issue. 25c., with monogram. F-1281. Inverted. Gem New. This is one of the classic rarities of the fractional currency field. Less than a dozen are known to survive, according to Milton Friedberg's reference *The Encyclopedia of United States Fractional & Postal Currency*. Of those, only three (including this specimen) are in New condition, one of which is in the Smithsonian Institution. The remainder are all well worn. The offered specimen is unhandled. Pleasing margins are all around, although the lower margin on the face is a bit narrow. The back is perfectly centered. It is a breathtaking note

Note: The Grinnell collection possessed a VG, the Limpert collection had a VG, and the renowned Lilly collection had only a Fine specimen.

- 1748 First issue. 50c. F-1312. Uncut sheet of 16 notes. EF, silkscreened. Both left corners are torn off. It is bright and requires close examination in order to detect the protective cover. However, it is brittle, with a margin tear at the left, and few tears at the right.
- 1749 Second issue. A trio of popular 5c. varieties: F-1232, F-1233, and F-1234. Each is Choice New. (Total: 3 pieces)
- 1750 Second issue. Another trio of 5c. varieties: F-1232 and F-1233, both grade New; F-1235 AU, stained and hinged. (Total: 3 pieces)
- 1751 Second issue. 5c. F-1232. Uncut sheet of 20 notes. VG. Silkscreened. This sheet appears to have been partially fragmented and heavily handled before the silk screen was applied. Now, it is in one piece and attractive in appearance, though it is brittle and quite fragile. It is an ideal item for framing. Unless this sheet is closely examined, the protective covering is not apparent.
- 1752 Second issue. A trio of 10c. varieties: F-1244 and F-1245, both grade Choice New; F-1246 New. (Total: 3 pieces)
- 1753 Second issue. An offering of popular varieties, with some duplicates: 10c. F-1244 Choice New, and, VF-EF (2), F-1246 New (2), F-1247 New; 25c. F-1283 New, and, VF-EF (3), F-1284 EF, F-1286 AU; 50c. F-1316 AU, F-1317 New, F-1322 VF-EF. (Total: 15 pieces)
- 1754 Second issue. 10c. F-1247. Gem New. Bold ink register, bright paper, and well defined surcharges complement the natural beauty of this design. On the back, "18-63" is at the bottom corners, with "1" at the top right.
- 755 Second issue. 25c. F-1284. Choice New. Unusually bright surcharges. Denoted "18-63" at the lower corners on the back.

- 1756 Second issue. A pair of 25c. notes F-1288. New. Both have tiny corner tip bends. (Total: 2 pieces)
- 1757 Second issue. 50c. F-1318. Gem New. Pure white paper. Bold ink register. Surcharges "18-63" are at the bottom, with "1" at the upper right.
- 1758 Second issue. 50c. F-1322. Choice New. Fibre paper. Scarce in this superlative condition. Perfectly centered with unusually bold ink register, and pure white paper. Bronze surcharges "18-63" are printed at the lower corners, and "T-1" are at the upper corners. A single tiny pinhole prohibits Gem classification.
- 1759 Third issue. A pair of 3c. varieties. F-1226, light background; F-1227, dark background. Choice New. (Total: 2 pieces)
- 1760 Third issue. 3c. F-1226. Uncut sheet of 25 notes, mounted on card-board. Silkscreened. VF. Three corner tips are torn, and there were a few margin tears present before the silk screen was applied. Another ideal item for framing.
- Third issue. A complete set of major 5c. varieties: F-1236, F-1237, both with a red back; F-1238, and F-1239, both with a green back. All are Choice to Gem New. (Total: 4 pieces)
- 1762 Second issue. A trio of 5c. notes: F-1237 New; F-1238 Choice New; F-1239 Gem New. (Total: 3 pieces)
- 1763 Third issue. An assortment of denominations and varieties: 10c. F-1251 New, F-1252 EF, F-1256 EF-AU (2); 25c. F-1292 Choice AU, another, EF; 50c. F-1331 VF-EF (2), F-1339 VF, F-1349 VF, F-1362 EF, and F-1364 AU. (Total: 12 pieces)
- 1764 Third issue. A pair of hand-signed 10c. notes: F-1253 Red back, signed by Colby-Spinner. Choice New; F-1254 Red back, signed by Jeffries-Spinner. Choice New. (Total: 2 pieces)
- 1765 Third issue. 10c. F-1254. Choice New. Hand-signed by Jeffries-Spinner. Close cut at the right margin, otherwise Gem grade status would be applied.

Note: All "hand-signed" notes of this period were so signed by a group of several dozen women in the Treasury Department in Washington, who were trained to imitate the signatures of Colby, Spinners, Jeffries, et al. It is possible, however, that certain specimen notes were actually signed by the officials designated.

- 1766 Third issue. A trio of F-1255 notes. Each grades Choice New. This is the green back type, without a design numeral. (Total: 3 pieces)
- 1767 Third issue. 25c. F-1291. Gem New. Red back. No design letter is on the face. Superb. The top is cut a bit uneven, though there is an adequate margin. Depicted on this note is William P. Fessenden, who served as Secretary of the Treasury in 1864 during the Lincoln administration.
- 1768 Third issue. 25c. F-1292. Gem New. Red back. Small design letter "a" at the lower left corner. Another superlative specimen.
- 1769 Third issue. A small offering of 25c. varieties: F-1292 Red back. New, another, AU; F-1294 New; F-1295 Choice AU. The latter two both have the green back. (Total: 4 pieces)
- 1770 Third issue. 25c. F-1297. Choice New. Fiber paper, with surcharges "M-2-6-5." The back is not well centered, and the paper exhibits a somewhat dull yellowish appearance. It is, however, uncreased and strictly Uncirculated, and notably scarce as such.



- 1771 Third issue. 25c. F-1299. Choice EF-AU. Fiber paper. The ornamental surcharges on the face are in heavy solid bronze. This represents one of the rarest varieties within the fractional currency specialty. A single light vertical center crease is present, and there is a trace of what may be a second crease at the left, though it is difficult to detect. This rare item is one of the finest of 50 to 60 known specimens. A prize for the specialist.
- 1772 Third issue. 50c. F-1324. Choice New. Red back. Surcharge "A-2-6-5" is at the corners on the back. A classic fractional currency design, with the bust of General Francis E. Spinner on the face. He served as treasurer of the United States from 1861 until 1875.

Note: Francis Spinner was alive and in office at the time these notes were circulating.



1773 Third issue. 50c. F-1326. Gem New. Red back, with surcharge "A-2-6-5" on the back, and design figure "1" on the face.



1774 Third issue. 50c. F-1328. Choice New. Red back with "A-2-6-5" surcharge. Hand-signed by Colby-Spinner. Bold signatures, without ink erosion. Bright paper and bold ink register. A tiny pinhole is present at the center of the lower margin. It could be removed without cutting into the design. This particular variety is especially popular for type, due to the autographs. In this cutstanding condition, they are scarce.



- 1775 Third issue. 50c. F-1328. Choice New. Red back with "A-2-6-5" surcharge. Handsigned by Colby-Spinner. Another outstanding specimen. A single tiny pinhole is present at the top right corner tip, otherwise Gem grade status would be in order.
- 1776 Third issue. 50c. F-1331. Choice New. Green back without surcharge. Cut close at the right margin.
- 1777 Third issue. A small group of green back 50c. Spinner notes: F-1332 New; F-1334 New; F-1335 Choice New; F-1341 New, corner folds; F-1342 New, corner tip bend. (Total: 5 pieces)
- 1778 Third issue. 50c. F-1336. New. Green back with "A-2-6-5" surcharge. The scarce variety with "1" and "a" on the face, at the left. There is a tiny corner tip bend at the lower left, otherwise this lovely note would grade higher.
- 1779 Third issue. 50c. F-1339. Choice New. This is the final Spinner issue, with a revised back design. The top margin on the back is a bit narrow.
- Third issue. 50c. F-1344. New. Red back without a surcharge. The "Justice" issue. So-called because of the version of Liberty depicted on the face, holding a scale in her left hand. The scarce variety with a "1" and "a" on the face, at the left.
- 1781 Third issue. 50c. F-1347. Choice New. Red back with "A-2-6-5" surcharge. Close cut at the right margin.
- 1782 Third issue. 50c. F-1350. Choice New. Red back with "A-2-6-5" surcharge. A design letter "a" is present at the lower left corner.





- 1783 Third issue. 50c. F-1355. Choice New. Red back without a surcharge. Hand-signed by Colby-Spinner. The side and lower margins are somewhat narrow.
- 1784 Third issue. 50c. F-1356. New. Red back with "A-2-6-5" surcharge. This note would be Choice except for hinge remnants on the back.

- 1785 Third issue. 50c. F-1365. Choice New. Green back with "A-2-6-5" surcharge compactly spaced. The design figure "a" is on the face. Horizontal margins are unusually wide, though the side margins are narrow.
- Third issue. A pair of popular green back "Justice" notes, both "A-2-6-5" surcharges are widely spaced: F-1366 and F-1369. Both notes grade Choice AU. (Total: 2 pieces)
- 1787 Third issue. 50c. F-1368. Choice AU. Green back with a widely spaced surcharge. This is a beautiful note, with bright paper and bold ink register. Centering is good all around.
- 1788 Third issue. 50c. F-1372. Choice AU. Fiber paper, with "A-2-6-5" surcharge on the back. Design letter "1" is on the face. A black ink smudge is present at the right back. All higher grade fiber paper notes are scarce and undervalued.
- 1789 Fourth issue . A small group of Choice New 10c.: F-1257. Choice New (3); F-1259 Choice New. (Total: 4 pieces)
- An assortment of Fourth and Fifth issue fractional currency notes: Fourth issue. 10c. F-1259 EF; 15c. F-1267 New, corner tip bend; 25c. F-1301 F-VF (3), F-1303 F-VF (3); 50c. F-1374 VG, torn, F-1376 Choice New, another, New, and still another, Fine. F-1379 AU; Fifth issue. 25c. F-1308 VF-EF (2), F-1309 Fine-EF (14); 50c. F-1380 EF-AU (3). (Total: 32 pieces)
- 1791 Fourth issue. A pair of superb 15c. notes: F-1267 and F-1271. Both grade Gem New. (Total: 2 pieces)
- 1792 Fourth issue. 15c. F-1271. Choice New. There is a paper pinch, as issued, at the lower right. Otherwise, Gem status would apply.
- 1793 Fourth issue. A group of 25c. issues: F-1301 Choice New (2), one specimen has a filled pinhole; F-1303 Choice New, pinhole at the lower right; F-1307 Choice New, pinhole at the center. (Total: 4 pieces)
- 1794 Fourth issue. A pair of 50c notes. F-1374. New. Both would grade Choice except each has a light corner tip bend. (Total: 2 pieces)
- 1795 Fourth issue. 50c. F-1376. Choice New. A single filled pinhole is present. This popular note depicts Edwin M. Stanton, Secretary of War under Abraham Lincoln, at the left. His vignette also is used on the \$1 Treasury Note issues of 1890 and 1891.
- 1796 Fifth issue. 10c. F-1264. Gem New. Green seal. This issue is much scarcer than the red seal variety, especially in superb quality, such as this. Depicted at the left is William M. Meredith, Secretary of the Treasury in 1849 and 1850.
- 1797 Fifth issue. An assortment of denominations: 10c. F-1265 AU (2), VF-EF (3), F-1266 Choice New or thereabout (7), AU (4), VF-EF (6); 25c. F-1309 Choice New, another, EF; 50c. F-1381 AU. (Total: 25 pieces)



band, as issued. All grade Choice to Gem New. The short, thick key variety. All notes are of the highest possible quality, with being of Gem calibre. (Total: 50 pieces)

- 1799 Fifth issue. 10c. F-1266. A group of 50 notes. Choice to Gem New. The short, thick key variety. Another group of outstanding quality. (Total: 50 pieces)
- A miscellaneous assortment of fractional currency notes, representing all five issuing periods: First issue. 10c. F-1241 Fine; 50c. F-1312 AU. Second issue. 5c. F-1232 VF, F-1233 EF. Third issue. 3c. F-1227 AU, scarce; 5c. F-1238 EF; 10c. F-1225 VF; 25c. F-1294 VF; 50c. F-1334 VF, F-1362 VF. Fourth issue. 15c. F-1271 VF; 25c. F-1307 EF. Fifth issue. 10c. F-1266 EF-AU (2); 25c. F-1309 VF. (Total: 15 pieces)





- 1801 First issue specimens. 5c. F-1231-SP, face and back. Wide margin. Choice and Gem New. The face printing exhibits a touch of glue at the right side of the design and at the lower margin. A bit of handling is present. The back printing is virtual perfection, with an extra wide left margin. Seldom do wide margin specimen issues of this calibre appear on the market. (Total: 2 pieces)
- 1802 First issue specimens. 5c. F-1231-SP, face and back. Narrow margin. Gem New. Narrow margin issues are not as elusive as their wide margin counterparts, though in this superlative state of preservation they are quite rare. (Total: 2 pieces)
- 1803 First issue specimens. A small offering of narrow margin notes, most of which have been affixed to fractional currency shields and removed, thereby exhibiting remnants of adhesion on the unprinted back: 10c. F-1243-SP, face and back. Choice New, off shield; 25c. F-1282-SP, face and back. Gem New, off shield; 50c. F-1313-SP, face and back. The face grades AU, and has not been attached to a shield, while the back is Choice New, though it has been removed from a shield. (Total: 6 pieces)



- 1804 First issue specimens. 25c. F-1282-SP, face and back. Wide margin. Choice to Gem New. Here is another beautiful pair of specimen issues. The face displays a touch of handling, while the back is flawless. (Total: 2 pieces)
- 1805 A group of narrow margin Second and Third issue specimen notes: Second issue. 5c. F-1232-SP, face and back. New; 10c. F-1244-SP, face and back. New; 25c. F-1283-SP, face and back. New, and another grading VF, soiled and glued together (it appears as one piece); 50c. F-1314-SP, face and back. New, and an additional back grading New; Third issue. 3c. F-1226-SP. New, back only. A few show evidence of being removed from a shield. (Total: 11 pieces)
- 1806 Sherman-Grant specimens. 15c. F-1272-SP, face and red back. Narrow margin. Printed signatures of Colby-Spinner. Choice New. Both notes have been carefully removed from a fractional currency shield. This interesting type was never printed for circulation. (Total: 2 pieces)
- 1807 Sherman-Grant specimens. 15c. F-1272-SP. Narrow margins. Printed signatures of Colby-Spinner. One, grading AU, has a red back glued to the face. Another pair, with a face and green back, grade VF. They have been removed from a shield. (Total: 3 pieces)

1808 Sherman-Grant specimen. 15c. F-1274-SP, face and green back. Narrow margin. Jeffries-Spinner signatures. Choice New. Both notes are borderline Gem quality. Neither has been mounted, and as such, remain nearly as perfect as they were on the day of issue. Each note possesses a single tiny corner tip bend. (Total: 2 pieces)



- Sherman-Grant specimen. 15c. F-1275-SP, face and red back. Narrow margin. Allison-Spinner signatures. Gem New. Virtual perfection. This popular type was never released for circulation, and exists only in specimen form. They are, however, highly collectible and in great demand in this superb condition. (Total: 2 pieces)
- . 1810 A small offering of miscellaneous specimen issues: 25c. Third issue. F-1291-SP. Wide margin red back. AU; 25c. Third issue. F-1294-SP. Wide margin green back. AU; 50c. Second issue. F-1314-SP. Narrow margin face. AU, nipped top left corner tip; 50c. Third issue. F-1324-SP. Wide margin. Colby-Spinner signatures. AU, eroded Spinner signature. (Total: 4 pieces)

Extremely Rare 50c. Third Issue Specimen Handsigned by Allison-Spinner





Third issue. 50c. F-1329-SP. Narrow margin face and red back. Hand-signed by Allison-Spinner. Gem New. The face is totally unhandled and absolutely flawless. Margins all around are very narrow, though they are complete. Ink register is bold and the fragile CSA watermarked paper is pure white. Signatures are clear and bold, with Mr. Spinner's being a bit more pronounced. It is a fabulous note. Included is the red back design of this classic Spinner note.

The appearance now of this note on the syngraphic marketplace is one of the most important fractional currency events to occur

thus tar in this decade. Only one other single example (unmounted on a shield) is known to exist, and two additional specimens are known to survive on Treasury Department prepared fractional currency shields, according to Milton Friedberg's reference on fractional currency. The purchaser of this specimen can take pride in the fact that he has acquired one of the rarest major fractional currency emissions ever printed, and additionally, it is in absolutely unimprovable condition.

Small Size U.S. Currency

- A group of four Series of 1928 Legal Tender \$1 notes. F-1500. Serial numbers A00000775A and A00004911A are Gem New; Serial numbers A00000776A and A00000780A are Choice New. (Total: 4 pieces)
- 1813 A group of \$2 and \$2 Legal Tender notes: \$2 F-1501 (star). Series of 1928. VF; F-1504. Series of 1828C. Gem New. \$5 F-1525. Series of 1928 Gem New; F-1526. Series of 1928A. Choice New; F-1527. Series of 1928B. Choice New. (Total: 5 pieces)
- 1814 \$2 Legal Tender. F-1502. Series of 1828A. Woods-Mellon. Gem New. A-A block. Few notes of this second \$2 small size emission escaped circulation. Today superb quality specimens are quite elusive.



- 1815 \$2 Legal Tender. F-1503. Series of 1928B. Woods-Mills. Choice New. A-A block. Centering on the face is slightly off. Ink smudges, as printed, are present on the back, at the left. This is the key issue of the \$2 Legal Tender notes. Slightly more than 9 million were printed, few of which survive in such beautiful condition.
- A trio of desirable low and interesting serial number \$1 silver certificates, and a note signed by Philadelphia Mint Director Nellie Tayloe Ross: F-1600 and F-1601. Series of 1928 and 1928A. Both notes possess serial number 10. Gem New; F-1601, Series of 1928A. Serial number R41111111A. Gem New; F-1607 Series of 1935. Signed by Nellie Tayloe Ross. Choice New, glue remnants are evident on the back. (Total: 4 pieces)
- 1817 A pair of important \$1 silver certificate star notes: F-1601 (star). Series of 1928A. Gem New; F-1606 (star). Series of 1934. Choice New. Both notes are scarce with star prefixes in the serial numbers. (Total: 2 pieces)
- A pair of desirable error \$1 silver certificates: F-1601. Series of 1928A. Inverted face printing. VG-Fine; F-1608. Series of 1935A. Gem New. Left halves of the seal and right serial number are missing. A foreign object blocked the ink register at this position during the printing process. (Total: 2 pieces)
- A group of \$1 silver certificates: F-1602. Series of 1928B. Gem New (2); F-1604. Series of 1928D. Gem New; F-1606. Series of 1934. Choice New; F-1607 Series of 1935. Choice New; F-1608. Series of 1935A. Choice New. (Total: 6 pieces)
- 1820 \$1 Silver Certificate. F-1603. Series of 1928C. Woods-Woodin. Gem New B-B block. One of the key emissions of the silver certificate series.

1821 \$1 Silver Certificate. F-1604. Series of 1928D. Julian-Woodin. Gem New. D-B block. Another important emission.



1822 \$1 Silver Certificate. F-1605. Series of 1928E. Julian-Morgenthau. Choice New. F-B block. The lower margin is a bit narrow, otherwise Gem grade status would be assured.





- \$10 Silver Certificate. F-1700. Series of 1933. Julian-Woodin. VF. This variety is considered to be the "king" of the small size silver certificate issues. A mere 216,000 were released into circulation. Of those, only a few survive today. The offered example is attractive, with minimal soiling.
- A trio of \$5 notes from assorted issues: Silver Certificate. F-1650. Series of 1934. Julian-Morgenthau. Choice New; Federal Reserve Bank Note. F-1850-A. Series of 1929. Boston. Serial number 25. Choice New; Federal Reserve Note. F-1951-A. Series of 1928A. Boston. VF. (Total: 3 pieces)

Obsolete U.S. Currency & Scrip

- Maine. Mousam River Bank, Sanford: \$1 Wait-2. New, remainder; \$2 W-4. Dated 1857. VG; \$2 W-5. New, remainder; \$3 W-7. New, remainder; \$5 W-10. Choice New, remainder. (Total: 5 pieces)
- Maine. The Sanford Bank: \$1 Wait-18. Fine; \$2 W-21. Fine; \$3 W-24. VF; \$5 W-28. Fine (2); \$10 W-31. VF. All notes have a red overprint. Each note is dated 1860. (Total: 6 pieces)
- 1827 Maine. The Sanford Bank: \$1 Wait-19. Each Sanford Bank issue is signed by Cashier S. Emery and President Samuel B. Emery. These bank officials are the ancestors of the consignor. Serial number 3. Choice New; \$2 W-22. Serial number 1. Choice New; \$10 W-32. Serial number 1. Choice New. All notes are signed and dated January 17, 1861. (Total: 3 pieces)
- Maine. The Sanford Bank: \$3 Wait-25, \$5 W-29 (2), \$10 W-32 (2). Each note is dated 1861. All notes grade Fine-VF. (Total: 5 pieces)





- 1829 Maine. The Sanford Bank: \$50 Wait-34. Dated May 24, 1860. VF. Red overprint. A rare note, of which less than five are believed to exist.
- 1830 Maine. \$1-\$2-\$3-\$5 Uncut sheet. Searsport Bank. EF, horizontal creases between the notes. Printed by the American Bank Note Company, New York.
- New Jersey. A collection of State Bank of New Brunswick obsolete notes: \$1. Woman at center, within circle. AU, remainder; \$1. Girl and dog at the left. New, scuff at the top right margin; \$2. Woman at the left. Choice New, remainder; \$2. Girl at left and dog at right. Choice New, remainder; \$3. Woman at left. Choice New, remainder; \$3. Girl and dog at center. Choice New, remainder; \$5. Framed engravings of Washington and Franklin. Choice New, remainder; \$10. Reclining allegorical figure at each margin. Choice New, remainder; \$20. Allegorical figure and an eagle are depicted at the top center. Choice New, remainder; \$50. Ship at the lower right, blue overprint. New, remainder with chipped lower corner tips. (Total: 10 pieces)

- Pennsylvania. A pair of copper face plates. Franklin Loan Company. Payable at Philadelphia. Engraved date of 1837. The first plate is for denominations of 5c.-10c.-10c.-25c.-25c.-50c., while the second plate prints three notes of 6½c., and three notes of 12½c. Both plates measure 13½" by 8¾". Seldom do uncancelled plates of obsolete notes appear on the market. (Total: 2 pieces)
- Pennsylvania. Another pair of copper face plates. Franklin Loan Company. Payable at Philadelphia. An engraved date of 1837. One plate consists of two \$1 notes, while the other is comprised of three \$3 notes. Each plate measures approximately 73/4" by 9". (Total: 2 pieces)
- 1834 Two sets of Chicago Clearing House Certificates. Dated March 8, 1933. Each set is comprised of six notes, \$1-\$2-two different \$5-\$10-\$20-\$50. Additionally each set has matching consecutive serial numbers. 2794 and 2795. All notes are Gem New and punched "CANCELLED". (Total: 12 pieces)
- An interesting assortment of Depression Scrip: Illinois. Chicago Clearing House. \$1-\$5 (two different)-\$10-\$20-\$50. March 8, 1933. Each has serial number 1158. All are Gem New, and punched "CANCELLED"; Massachusetts. Boston Clearing House. \$1-\$5-\$10-\$20-\$50. March 10, 1933. Each has serial number 487. Gem New, each is punched "PAID"; Hotel Touraine Co. promises to pay 25c. Dated March 7, 1933. Gem New; Gorton-Pew Fisheries Co., Ltd, Gloucester. 25c.-50c.-\$1-\$1. March 10, 1933. Gem New, punched "PAID"; Michigan. City of Detroit. \$1-\$1-\$2-\$10. April 27, 1933. Gem New. Each is a regular issue note except the \$10, which is a specimen (zero filled serial number). (Total: 20 pieces)

Note: The Gorton-Pew notes were obtained directly from the issuer, while the Detroit scrip notes were the gift of Albert A. Grinnell.

1836 A single lot of Dutch inflation money and German notgeld, plus a Portuguese Guinea note: Dutch inflation money dated 1923 (10 pieces). Grading mostly New; German notgeld. (53 assorted pieces). Grading mostly New; Portuquese Guinea. 10 Centavo. P-7. Gem New. (Total: 64 pieces)

— End of Session —

— End of Sale —





Index

Colonial Coins	1-16
Large Cents	
Small Cents	
Two-Cent Pieces	
Silver Three-Cent Pieces	144-162
Nickel Three-Cent Pieces	163-180
Nickel Five-Cent Pieces	
Half Dimes	
Dimes	
Twenty-Cent Pieces	487-494
Quarter Dollars	495-676
Half Dollars	677-910
Silver Dollars	911-1077
Trade Dollars	.1078-1093
Patterns	.1094-1118
Proof Sets	.1119-1122
Commemorative Silver Coins	.1123-1242
Commemorative Gold Coins	.1243-1251
Gold Dollars	.1252-1309
Quarter Eagles	.1310-1386
Three-Dollar Gold	. 1387-1434
\$4 Gold Stella	1435
Half Eagles	.1436-1483
Eagles	.1484-1503
Double Eagles	.1504-1521
Private Gold Coinage	
Miscellany	
Currency	.1572-1836





SPECIAL SERVICE: Please increase my bids up to 10% () or 20% () if necessary in order to obtain the lots.



BID SHEET

BOWERS AND MERENA GALLERIES, INC.

P.O. Box 1224 Wolfeboro, New Hampshire 03894 (603) 569-5095

No. Date	DO NOT WITH THE

Thank you for participating in our sale!



BUSINESS REPLY MAIL
FIRST CLASS PERMIT NO. 1 WOLFEBORO, NH 03894

POSTAGE WILL BE PAID BY ADDRESSEE

BOWERS AND MERENA GALLERIES, INC. AUCTION DEPARTMENT

P.O. Box 1224 Wolfeboro, New Hampshire 03894 NO POSTAGE NECESSARY IF MAILED IN THE



When Great Collections are Sold



BOWERS AND MERENA Sells Them

(Contact us now about selling your coins)

Auctions by Bowers and Merena, Inc.
Box 1224
Wolfeboro, NH 03894
(603) 569-5095



AUCTIONS BY BOWERS AND MERENA

Box 1224 Wolfeboro, NH 03894 (603) 569-5095